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CHELSEA IN BLOOM

Gnome's challenge to petal power

Major's visit page 3; Report, page 18



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FRANCES GIBB

£15,000 trial over case involving £2

Teenager cleared, page 3

THE BUTCHER OF BELGRADE

Slobodan Milosevic profile, page 14

THE TIMES

No. 64,653 TUESDAY MAY 25 1993 45p

Bank of England sued by BCCI liquidators

■ The taxpayer could be faced with an £8 billion bill if a legal claim against the Bank of England stemming from the 1991 BCCI closure is successful

BY PATRICIA TEHAN AND SHEILA GUNN

LIQUIDATORS of the collapsed Bank of Credit and Commerce International are suing the Bank of England for damages for failing to regulate BCCI properly. The claim, on behalf of depositors, could run to £8 billion and, if upheld, it would be the first time in living memory that anyone had succesfully sued the Bank.

The authorities in Abu Dhabi, BCCI's majority shareholders, may also launch a separate claim, as well as civil and criminal proceedings against key BCCI managers.

BCCI was finally closed by the Bank of England in July 1991 after allegations of fraud over many years. The liquidators estimate that BCCI then had worldwide assets of $14 billion, of which $12.4 billion (about £8 billion) is unlikely ever to be recovered. Although the writ issued by the accountants Touche Ross yesterday does not specify the amount of damages being sought, the claim could total the full £8 billion, which would have to be paid by the taxpayer.

The Abu Dhabi authorities are estimated to have lost between $6 and $9 billion as a result of BCCI's collapse and a representative confirmed yesterday that they were looking at whether action could be taken against the Bank of England, saying: "These investigations are at an advanced stage."

The Touche Ross writ was issued on behalf of a small number of depositors after leading counsel advised that individuals might be entitled to claim damages from the Bank for "failing to regulate BCCI properly in accordance with the banking acts of 1979 and 1987". Many more creditors, who include local councils and hundreds of Asian businessmen, are expected to join the action.

The Bank, which usually enjoys immunity from suit, declined to comment on the claim, but said it had been aware for some weeks that the liquidators were considering proceedings, adding: "We believe that we would have a complete defence."

Touche has also issued writs for damages of more than $8 billion against BCCI's auditors, Price Waterhouse and Ernst & Whinney, and a claim for $10.5 billion against the National Commercial Bank of Saudi Arabia.

Keith Vaz, the Leicester East MP who has been leading the campaign to win compensation for investors, was jubilant yesterday that Touch had decided to sue and called for the Bank's governor and his deputy to step aside until the action was resolved. He also hoped that the Chancellor would make a Commons statement.

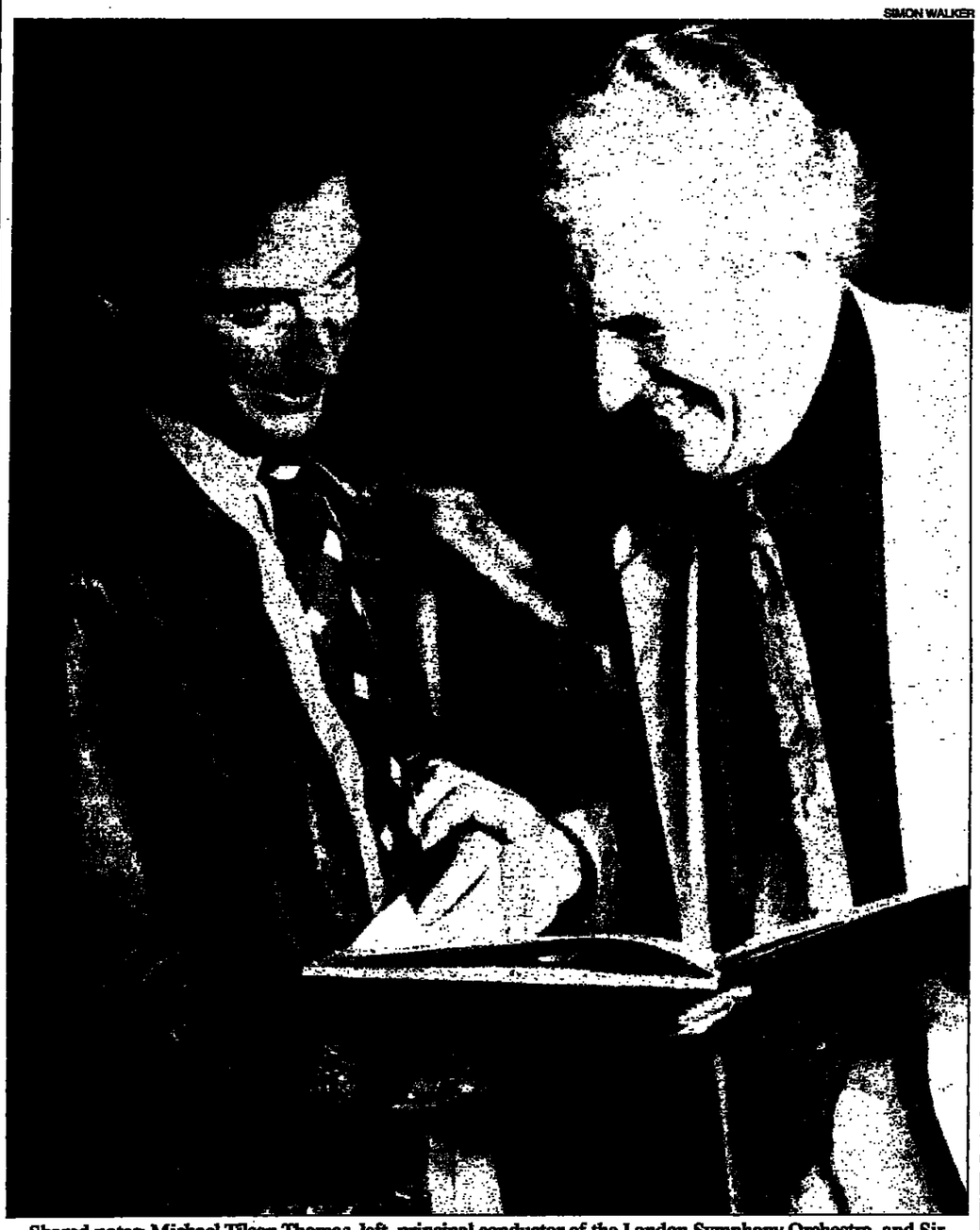
MPs on the Commons Treasury committee, which criticised the Bank in a report last year, also praised the Touche Ross decision and Labour's Brian Sedgemore said he hoped the liquidators received tens of millions of pounds in compensation.

Besides being censured by the Commons committee, the Bank was severely criticised by Lord Justice Bingham's enquiry into the BCCI closure, which found that it had failed to take appropriate action after receiving a series of warnings about fraud at BCCI. The Bingham report said: "The Bank did not pursue the truth with the rigour which BCCI's market reputation justified."

The Bank said it acted as soon as it had evidence and had since strengthened its supervision systems. Brian Quinn, head of banking supervision at the time, told a London conference yesterday that special investigations and legal units had been formed and supervisors were being trained to be more alert to suspected fraud.

Regulators accused, page 21





SIMON WALKER

Shared notes: Michael Tilson Thomas, left, principal conductor of the London Symphony Orchestra, and Sir Colin Davis, the orchestra's principal guest conductor, who are to exchange positions in 1995. Page 3

Chinese army fires teargas at Tibetan demonstrators

FROM JONATHAN MIRSKY, EAST ASIA EDITOR IN HONG KONG

THOUSANDS of stone-throwing Tibetans yesterday took over the centre of Lhasa, the Tibetan capital, in the largest anti-Chinese demonstration since 1989.

Foreign tourists in Lhasa said that women and monks threw stones at Chinese shopkeepers in the Barkhor, the sacred road and market which winds through the centre of Lhasa and around the Jokhang, the main temple of Tibetan Buddhism and the site of uprisings in the late eighties.

The demonstration began early in the morning when a few hundred Tibetans, shouting about high prices in shops run by Chinese immigrants, attacked buildings and spat on Chinese onlookers and shopkeepers. Security forces, always on the alert for disorder in the Barkhor, poured into the market and used teargas to dispel the crowd.

"The Chinese soldiers were up on the roofs firing plastic bullets and teargas into the crowd," a tourist told *The Times* by telephone. "I was hit twice, once on the shoulder and then in the leg. I was terrified ... there were trucks and Jeeps filled with police driving around firing plastic bullets and teargas and chasing people down the alleys. Some foreigners tried to take pictures. They have been arrested and are in jail."

The tourist said foreigners had been herded back into their hotels and kept behind closed doors. "We've been told that all trips to other places in Tibet have been cancelled and now we don't know what to do. We're watching and waiting."

Last night Lhasa was tense but quiet. Some foreigners say they heard gunfire and there was an unconfirmed report of one Tibetan being shot dead.

The disorder came on the 42nd anniversary of an agreement between representatives of the Dalai Lama and the Chinese, who had invaded Tibet in 1949. The Chinese refer to this day as the Liberation of Tibet; for Tibetans it is one of the blackest days in their modern history.

It is 13 months since the lifting of martial law, after uprisings in which the Chinese reacted with great violence. The London-based Tibet Information Network (Tin), with excellent sources inside the region, estimates that there have been at least 150 demonstrations in Tibet since 1987, but the Chinese have muffled recent uprisings.

Yesterday's disorder came immediately after the departure of 12 EC diplomats, who had been on a week-long visit to Tibet to investigate human rights abuses. At the end of their visit the diplomats, most of them ambassadors stationed in Peking, were given reports by Tin and Amnesty International that dozens of Tibetans had been arrested, including three attempting to contact the foreigners.

The diplomats demanded a meeting with Mao Rubai, Tibet's deputy governor, who admitted the arrests but denied any connection with their visit. The diplomats expressed dissatisfaction with the state of human rights in Tibet, saying they were denied access to political prisoners.

The demonstrations come at a critical time for Peking, which is hoping that President Clinton will not place conditions on renewing China's "most favoured nation" trading status. Mr Clinton is due to make up his mind on June 3, and events in Tibet may well affect his decision.

China's big lie, page 13

Cheap rail fares shift signalled

BY PHILIP WEBSTER AND TIM JONES

JOHN MacGregor is today expected to offer a compromise deal to Conservative MPs that would keep the government's rail privatisation plans on course but still safeguard cheap fare schemes.

The transport secretary appeared last night to have headed off the threat of defeat with a surprise statement spelling out the details of how the whole of British Rail is to be sold by the end of the decade.

Mr MacGregor and his colleagues underlined their refusal to bow to demands to allow British Rail itself to bid for the seven franchised rail services that are to come into operation next year, and the further 18 networks to be created under the new plans announced yesterday. But Mr MacGregor placated Tory rebels in a series of meetings in which he appeared ready to meet them half way.

He seems likely to announce a partial climbdown that would virtually ensure that private companies running the lines will preserve the discount card schemes for pensioners and young people available under British Rail. Mr MacGregor is likely to accept changes to legislation that would require the franchising authority to consider applicants' proposals for concessionary schemes. The change — falling short of a statutory obligation on the companies to continue the schemes, but virtually guaranteeing that they will — is likely to be included in a government amendment to the railways bill to be moved in the House of Lords.

Mr MacGregor's decision was clearly designed to dispel doubts over privatisation reflected in recent expressions of Tory unease. He unveiled plans for privatising the entire 11,000-mile rail network and said he expected a substantial proportion to be in private hands within the life of this Parliament.

Industry sources claim that up to 50 potential private operators, including Richard Branson's Virgin Atlantic, have so far thrown their hat in the ring.

Ministers continued to insist yesterday that it would be "illogical" to allow British Rail to bid for the franchises, and appeared unwilling to bend to Tory demands on that point. Ministers emphasised that potential franchisees were being required to show they could run the services more efficiently than BR. In cases where they failed to do so, BR would remain operational.

Continued on page 2, col 1

MacGregor defiant, page 2
Letters, page 17

Supergun evidence 'concealed'

BY MICHAEL DYNES WHITEHALL CORRESPONDENT

SIR Patrick Mayhew, the former attorney-general, was accused by a former MP yesterday of having tried to prevent vital evidence about the Iraqi supergun affair from being disclosed in court.

Sir Hal Miller, the former Conservative MP for Bromsgrove, said Sir Patrick tried to "dissuade" him from disclosing handwritten notes and documents which could have cleared businessmen charged with illegally exporting arms to Iraq.

During evidence to Lord Justice Scott's judicial enquiry into arms-related exports to Iraq, Sir Hal said he approached Sir Patrick in the lobby of the House of Commons in 1990 with evidence proving that the West Midlands businessmen were innocent. The evidence included notes taken during discussions Sir Hal had with defence ministry and security services officials, and a trade and industry document authorising the exports, which proved that officials were informed of the military nature of the exports in 1988.

Sir Hal told the enquiry that he threatened to hand over the notes and documents to the

Continued on page 2, col 4

Graf under strain after attack on Seles

FROM STUART JONES TENNIS CORRESPONDENT IN PARIS

WHEN Günter Pash stabbed Monica Seles, the world's leading woman tennis player, in Hamburg last month his aim was to restore her greatest rival, Steffi Graf, to the top. Yesterday it became clear that Seles was not his only victim.

The injury and accompanying distress has kept Seles out of the French Open, which began here yesterday, and Wimbledon next month; but life for Graf, 23, has not been made easier, as was the purpose, but more difficult.

Yesterday she arrived on a court where security has been stepped up for all, with spectators carefully searched, surrounded by bodyguards. She looked anxious during her match, taking 72 minutes to beat Cecilia Dahlman of Sweden, an opponent she was expected to overwhelm.

Graf later described the extra tension imposed by and since the incident on April 30. "The last few days have been a little quieter," she said, "but until then it wasn't a very quiet time. There were a lot of things that disturbed me, and it did affect me quite a bit. I don't worry on court, but there have been incidents at home."

She refused to elaborate, but it is believed that one of them was a bomb threat delivered to her family home in Bruhl. She was also subjected to verbal abuse during the charity day at Roland Garros stadium here on Sunday. A spectator suggested that the Seles attack had been Graf's fault.

French results, page 36
Bates beaten, page 40



Graf yesterday: "I don't worry, but..."

Arts	33-35
Births, marriages, deaths	18
Court and Social	18
Crossword	20
Diary	16
Law	29-32
Leading articles	17
Letters	17
Weather	20
TV & Radio	39

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Transport secretary steams ahead with sale of entire BR network

MacGregor adds 18 rail services to franchise list

BY TIM JONES, TRANSPORT CORRESPONDENT

JOHN MacGregor, the transport secretary, shrugged off the possibility of a backbench revolt yesterday to set out in fine detail the likely shape of future passenger rail services across Great Britain.

The right to run services over every inch of the 11,000 mile network is up for sale. No stretch of line, however unlikely and unprofitable, has been excluded.

Mr MacGregor announced 18 further services which will be franchised to add to the seven listed earlier this year and said he expects a substantial proportion of the passenger network to be in private operation during the course of this parliament.

He said: "The proposals are designed to bring new benefits to passengers and provide a better way of delivering their services."

Some of them, notably the Chiltern Line from Marylebone to Banbury, via High Wycombe and Aylesbury, which is the shining jewel in the tarnished Network South-East crown, are obvious candidates for a high profile auction after a recent £75 million refurbishment programme.

While the Chiltern Line, where the trains run on time, indicates there is a future for railways if they are properly financed, the government may find it far more difficult to find parties interested in running other sections of the railroad.

The InterCity West Coast main line from Euston to Glasgow last benefited from major investment 20 years ago and is in such a state of disrepair that it may be forced to close within seven years because of the risk to passenger safety unless £400 million is spent on it.

Final decisions have been delayed on the InterCity Cross Country service as well as Regional Railways' long distance, inter-urban services.

Mr MacGregor conceded yesterday it may be many years before every region is franchised away from the operational control of British Rail.

He said the first franchised train services, which will be among the seven he announced in February, will be running in the second half of next year.

The first seven services to be privatised will be the InterCity East Coast main line; InterCity Great Western main line; InterCity Gatwick express; Isle of Wight line; southwestern division of Network SouthEast; London-Tilbury-Southend; ScotRail.

The services announced yesterday are: InterCity West Coast main line; InterCity Midland main line; InterCity Anglia; InterCity Cross Country; Thames line; Chiltern line; Northampton and north London lines; West Anglia and Great Northern; Great Eastern; Thameslink; Kent services; South London and Sussex Coast; North East region; North West region; Merseyrail electric services; Central region; South Wales and West region; Cardiff Valleys lines.

MacGregor signals climbdown

Continued from page 1

In the Commons, Geoffrey Dickens, Conservative MP for Littleborough and Saddleworth, said it would be extraordinary if those who won franchises did not continue with railcards in a bid to attract passengers.

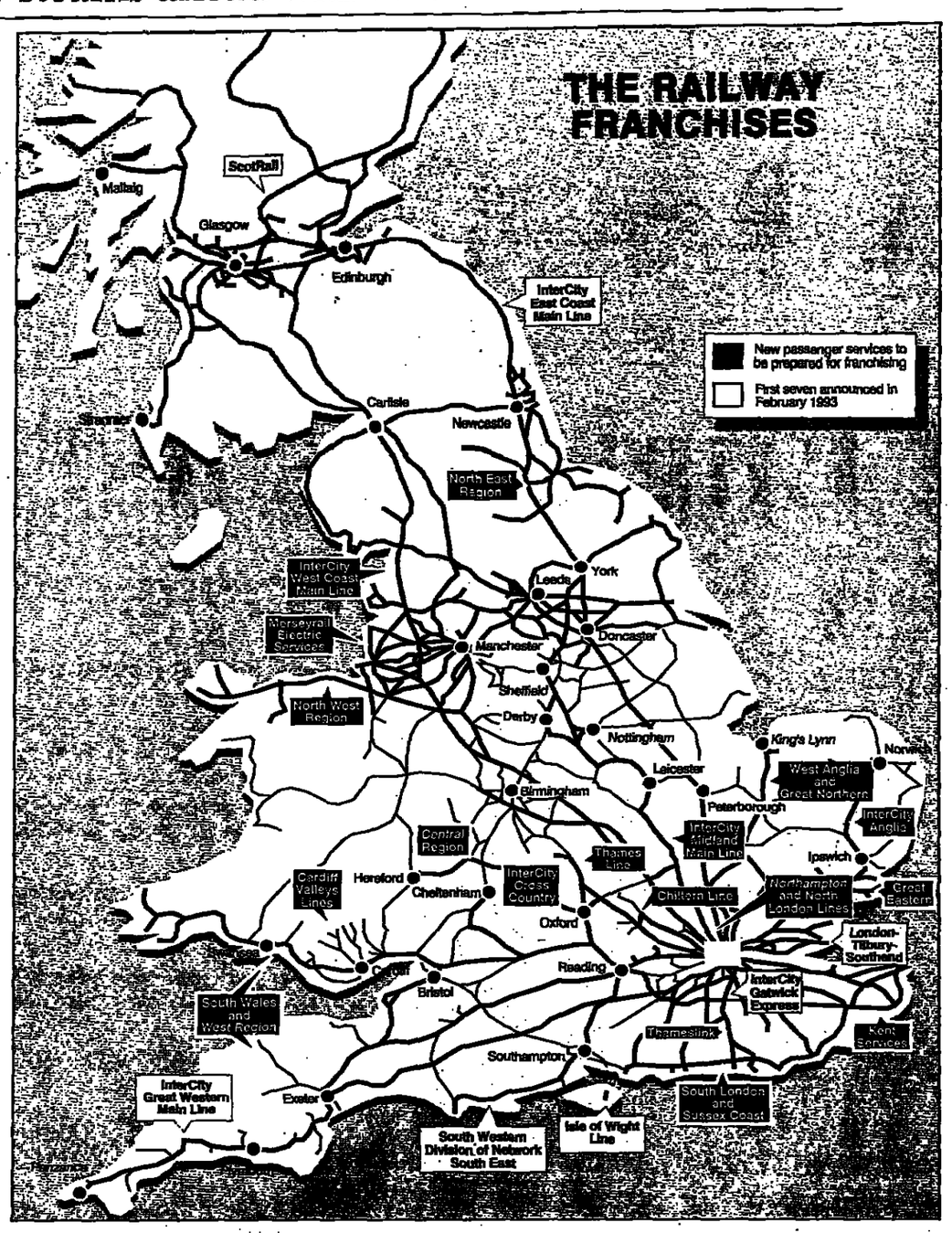
Roger Freeman, the transport minister, agreed. "BR introduced these cards without any pressure from government or ministers, or as a result of any legislation. They introduced them for good commercial reasons, and there is no reason to believe that franchisees would not wish to continue them."

Mr MacGregor is to hold a further meeting this morning with Sir Keith Speed, the rebel leader. Sir Keith said last night that nothing had been settled, but added: "There is a meeting of minds."

A retreat over cheap fares seems almost certain to buy off any chance of defeat on BR's right to bid. Rebel strength has always been greater for the concessionary fares proposals.

Labour MPs said that the future of the government's privatisation plans was being "stitched up" in private meetings between the minister and his backbenchers. John Prescott, shadow transport secretary, said: "What a way to run the railways."

Letters, page 17



Why pensioners face 230% fare rise

Richard Hope, consultant editor of Railway Gazette, answers some of the questions raised by privatisation

Can concessionary cards and discount fares work on a privatised rail network?

Discount railcards for pensioners require operators to divide revenue according to a formula based on periodic surveys. The more operators there are, and the greater the financial pressure they are under, the more difficult it is to reach a voluntary agreement.

How might it operate on a specific rail journey?

Suppose a pensioner in Maesteg, South Wales, decides to visit relatives in Arisaig, western Scotland. Such a journey might cross four franchises, with "frontiers" at Cardiff, Crewe and Glasgow. In the unlikely event that all four would agree to keep BR's off-peak Senior Savers and honour the pensioner's railcard at current discounts, there would still be a 16 per cent increase on the current fare, because BR tapers off the rate per mile for long journeys and the franchisees would not do this. However, the government has guaranteed through-ticketing only at full fares. If, as is more likely, the operators apply different discounts, railcards have gone and our pensioner is not prepared to rebook at each frontier station, he will be quoted the full return fare of £176. This is 228 per cent more than the £53.60 charged by BR.

What effect would allowing BR to bid for franchises have on privatisation?

Most potential franchise bidders say they will not accept open access, nor are they willing to surrender control of track and signalling to a nationalised quango, Railtrack. So the government's hopes rest heavily on management buyouts. However, BR managers have raised the same objections. If BR is allowed to bid, the government fears that it will win most franchises — which is politically unacceptable.

What would be the impact on potential franchise bidders if the bill was amended as Tory rebels would like?

Concessions sought by Tory rebels are important for pensioners and others, and might reduce the disintegration of the rail network to a useful extent. Compulsory railcards could make the franchises less attractive, and allowing BR to bid would discourage other bidders because they would suspect BR of unfair practices.

What would be the future for rural lines?

Ministers keep saying that lines will not close, but the cut in costs outlined above can have only this result.

MATTHEW PARRIS
POLITICAL SKETCH

Taxi delivers rare moment of truth

Honesty in the House of Commons is a rare thing. It is not that British politicians are exceptionally dishonest: massive deceptions are uncommon at Westminster and MPs are useless at serious trickery. No, what bedevils parliamentary exchanges is the intrusion not of a few big whoppers, but of a thousand small evasions. Nobody *quite* tells the truth. Circumspection is the toxin.

Backbenchers behave like little ministers-in-waiting, wasting decades of their lives as their own intellects atrophy, all in the hope (usually vain) of becoming junior ministers. Junior ministers behave like little cabinet ministers-in-waiting: as bland as the great ones they hope (usually in vain) to join.

But in a maiden speech before the weekend, and in a statement yesterday, we have just seen two splendid departures from that rule.

Douglas Hogg is a Foreign Office minister best known for his dispatch box aggression. But yesterday, abandoning his customary peevish bluster, he quietly told MPs that the world had failed to halt the Serbian advance, which he described as brutal.

Nor did he see much hope for the latest US plan. Little could be done now, he said. It was hard to settle other people's civil wars and, besides, there was no will in this parliament to make the necessary sacrifices. Everyone knows that is HMG's position, but nobody has quite said so. Yesterday Hogg did. I thought it was heroic.

Peter Butler (C, Milton Keynes NE) has waited 13 months to make his maiden speech. His was the last. It was worth waiting for: elegant, funny and completely truthful.

He began by thanking the taxi-driver "in whose taxi I left the speech this afternoon" for returning it. In Milton Keynes, he said, the Romans had started a massive road improvement scheme in the early 4th century. "I am pleased to say that programme is now nearing completion."

Now Butler turned to the debate: the Maastricht bill. The world, he said, was in confusion. "Through this wasteland of dead beliefs and decaying institutions it is our duty to force a passage for our country."

The prime minister "recently asked for principled support for the Maastricht bill. I hope I have indicated that." He explained why. "I am not prepared to tell employers in my constituency that the United Kingdom is closing its doors."

But — and this was a But of a speech with a capital B — "those of us who have listened quietly to the views on each side and have voted to accept rather than welcome the treaty have surely earned the right to issue a caution". Our sovereignty came down from history. Unlike Europe, Britain was a country, not a "political conceit". We were not invented; our constitution was not thought up or imposed by international tribunal.

"I have supported my government," he said; but "if history judges us to have been wrong on this issue ... we shall have given away what we did not own but held only in trust". In other words, "up to a point, Mr Major: but watch out".

Peter Butler's speech will have disappointed those who take a more inspirational view of the Maastricht process. It will have disappointed those to whom the treaty is an unmixed evil.

But if you wanted an honest summary of where, in the quiet of their own consciences, at least two thirds of Mr Major's parliamentary troops actually stand, then this unknown backbencher, in his very first speech in parliament, went straight to its heart.

Union tells heads to scrap boycotted tests

Head teachers were advised by their union yesterday to cancel all next month's tests for 14-year-olds if their staff mounted a boycott. John Sutton, general secretary of the Secondary Heads Association, said in a letter to members that the tests were now doomed, and that both parents and governing bodies supported cancellation. His comments were immediately condemned by the education department.

The association, which represents most secondary school heads and deputies, has tried to steer a middle course. While sympathising with the classroom boycott, they undertook to report teachers who took industrial action. The scale of the boycott has brought about a change of heart, however. Mr Sutton wrote: "Enough is enough. Where a boycott takes place the normal conduct of the tests is impossible."

Smear results revised

Results from re-examination of the first 12,000 of 20,000 cervical smear tests from Inverclyde Royal Hospital, Greenock, which had been misread showed that 90 per cent of the women involved were in the clear, Ian Lang, the Scottish secretary, said in a Commons written answer. Argyll and Clyde Health Board was on target to notify all women who had been traced by the beginning of next month. The final 8,000 results are expected next week.

Three rescued from sea

Three young men rescued off Aberdovey in Cardigan Bay yesterday after a £100,000 search were criticised by coastguards for having no emergency equipment on their small boat. An RAF helicopter found Geraint Rowlands, 22, Carwyn Lloyd Jones, 21, and Dylan Roberts, 22, all of Bow Street, Dyfed, at noon. They had been missing for 20 hours.

Hoover jobs go to Scots

The chairman of Hoover-Europe announced yesterday that the company would close its plant at Longvic in eastern France and transfer work to Cambuslang near Glasgow. Gerald Kamman was confirming a decision made last year which prompted accusations that Hoover was merely seeking lower wage costs. Nearly 700 French jobs will go.

Mayhew accused of cover-up

Continued from page 1

courts if the Customs' prosecution of executives from Walter Somers, the Halesowen metal forging company, was not stopped. Sir Patrick said: "'You wouldn't do that, would you?' To which I replied 'Just watch me'." Sir Hal said.

"I was seriously concerned for these people," he said. "To my knowledge, they had done nothing wrong at all. People were just washing their hands and letting them go to jail."

Christopher Cowley, an engineer, and Peter Mitchell, Walter Somers' former managing director, were arrested after the seizure in April 1990 of eight steel tubes at Teesport in Cleveland, which Customs officials suspected were part of a gigantic gun destined for Iraq. The charges against them were dropped in November 1990 after intervention by Sir Patrick.

After the seizure, Sir Nicholas Ridley, the former trade secretary, said his department knew nothing about the Iraqi supergun components "until a few day ago". Sir Hal then provoked uproar in Parliament by disclosing that he had passed on to officials the manufacturers' suspicions about the military nature of the steel tubes in 1988.

Sir Hal, who refused to give evidence to the trade and industry select committee investigation into the supergun affair in 1991, also said that key witnesses in the enquiry had been "coached" by intelligence officers.

Earlier, he described to the inquiry how he had helped the Somers executives to contact Whitehall officials to put their concerns about the Iraq contract. He said he was first approached by the firm's then managing director, Rex Bayliss, in June 1988.

Dr Bayliss told him he believed an order for oil pipelines to Iraq was really a missile tube and offered to withdraw from the contract or to put "pink dots" on the pipes so they could be traced by satellite. Sir Hal agreed to contact Whitehall officials on Somers's behalf and was put in touch with a man he thought was called "Anderson" in the MoD.

"He was extremely well informed. He said: 'This confirms everything we know.' I got the impression they did indeed know," Sir Hal said. He then suggested "Anderson" should speak directly to Somers. "He said: 'I can't possibly do that, I don't exist.'"

After yesterday's hearing one Labour member of the committee, Jim Cousins, said its conclusions would have been very different if Sir Hal had given evidence. "The committee would have reached the conclusion that the government had known about this all along," he said.

Later in the Commons, Mr Cousins, MP for Newcastle upon Tyne Central, tried to raise the matter under a point of order. He said that Sir Hal's evidence "raises very serious matters ... about the deception of this House and its committees".

Betty Boothroyd, the Speaker, intervened, telling him: "What you are raising is a very serious matter indeed, in which there may well even be a possible contempt of the House." As such, it should not be discussed at that point, she said. She asked Mr Cousins to write to her with the information.

Robin Cook, Labour's trade and industry spokesman, said: "Sir Hal Miller has blown open the cover-up. Ministers were prepared to see businessmen wrongly convicted rather than tell how much they knew about our arms trade with Iraq."

JOHN MANNING



Sir Hal arriving for the Scott enquiry yesterday

[redacted]

A report yesterday quoting the Archbishop of Birmingham, the Most Rev Maurice Couve de Murville, was accompanied by a wrong illustration. We apologise to the Archbishop for the mistake.

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Teenager is cleared of £2 burglary after £15,000 trial

BY FRANCES GIBB
LEGAL CORRESPONDENT

A costly eight-month wait for justice illustrates why demands are growing for a curb on the right to trial by jury

AN UNEMPLOYED young man has been found not guilty of a £2 burglary after a crown court trial estimated to have cost at least £15,000.

The case of Khalik Modak, 19, cleared last week at Isleworth Crown Court, west London, some eight months after being charged, is certain to fuel the debate on the right to jury trial for offences of theft *or burglary of small sums of* money. The case involved six hearings, during which time Mr Modak had solicitors and three different counsel.

After being charged on September 1992, the hearings were:

☐ on October 6, before Ealing magistrates, when the Crown Prosecution Service was granted a two-week adjournment to *collect statements*;

☐ on October 20, when Mr Modak elected jury trial;

☐ on November 17, at which it was decided that the committal should include full witness statements;

☐ on November 24, where a date, December 14, was fixed for committal;

☐ on December 14, when the case was committed to Isleworth Crown Court.

The case was then on the "warned list" — on standby — for four days during February, but was not brought to court. *It was on standby again for* four days in March, during which time Mr Modak was told that the CPS would drop the burglary charge and substitute a lesser one of theft if he pleaded guilty. The case was not heard.

It was on standby for two more days on April. When it came to court, a witness was ill and it had to be adjourned. This month it was on standby for the fourth time and was heard last Friday. The hearing lasted a day and the jury was out for an hour.

The estimated legal aid defence costs up to trial were £3,500. There will be Crown costs of about £7,000 a day.

Jo Brennand, Mr Modak's solicitor, said: "Although this case is unusual for a crown court because of the small amount of money involved, the length of time in getting from charge to final resolution is unfortunately all too common." Not only was the cost to the taxpayer a consideration, she said, but the effect of *delays on the defendant and* his family was a matter of concern.

Mr Modak, of Brentford, west London, was arrested last September after being spotted at the back of a funeral business in Acton. Peter Sherry, joint manager, told police he saw a hand come round the door and grope around the worktop before feeling in a jacket on the door. Mr Sherry said that he ran around the back and saw Mr Modak and another youth. He grabbed Mr Modak while the other ran away.

Mr Sherry told police that two £1 coins were missing from the worktop, although in later statements he said he was not certain if anything was missing.

Mr Modak denied the burglary charge and said that he was at the premises *en route* to a warehouse to look for work.

Mills urges cut in crown court cases

BY OUR LEGAL CORRESPONDENT

THE Director of Public Prosecutions has written to all chief Crown prosecutors in an effort to curb the number of cases going to crown court for trial.

Barbara Mills QC, who said two weeks ago that she favoured ending a defendant's *right* to elect jury trial, has urged the prosecutors to take into account the cost and delay involved when making a recommendation that a case go for jury trial.

About 120,000 cases are committed to the crown court each year. Of these, only 22,000 qualify automatically for jury trial. Of the rest, which are triable either by magistrates or in the crown court, 62,000 are sent for jury trial by magistrates, who listen to prosecution recommendations. A further 35,000 end up there because *defendants* elect jury trial, often in the erroneous belief that they will receive lighter sentences.



Mills: letter to chief crown prosecutors

Mrs Mills's letter coincides with a package of measures to tackle the growth of crown court cases. Magistrates have urged the Bar and Law Society *to ensure that lawyers do not* advise clients they will receive a lighter sentence in the crown court. At the same time, magistrates are sponsoring the revision of guidelines on when they should commit a case. This follows research which found that magistrates had *the power to deal with most* cases sent to crown court.

Rosemary Thomson, deputy chairman of the Magistrates' Association, said that recent research had found that many defendants chose crown court in expectation of an acquittal, yet 82 per cent ultimately pleaded guilty.

Invitation nips controversy in the bud at Chelsea Flower Show



MARTIN BEDDALL

Underneath the arch: Mr and Mrs Major spent hours at Chelsea

Gnome strikes a blow for Major's classless society

BY JOHN YOUNG

THE prime minister was almost upstaged by a garden *gnome during a preview of* the annual Chelsea Flower Show in London yesterday.

This was not just any old gnome. This was the Lamport gnome, one of the rare ancestors of the nowadays all-too-common species, believed to be about 150 years old and reputedly insured for £1 million.

The six-inch figure had been temporarily removed from his glass case at Lamport Hall, Northamptonshire, and taken to London for a one-gnome demonstration against the exclusion of his descendants from the showpiece of British gardening. Mike Minhall, a gnome enthusiast who organised the protest, described the ban as "pure snobbery".

However, confrontation was happily averted by Robin Herbert, president of the *Royal Horticultural Society*, who, "in the spirit of detente", invited the Lamport gnome to be the society's guest for the day.

The Lamport gnome was part of a collection kept at Lamport Hall in the mid-1880s and was allegedly *among the first to adorn a* rockery. The rockery was eventually broken up, but the hero of yesterday's events was rescued from the debris.

As for Mr Major, he might well have taken a personal interest in the affair, since at one time in a varied career *his father is said to have been* a manufacturer of garden gnomes.

Be that as it may, he and Mrs Major indicated a more than cursory interest in gardening by spending several hours touring the exhibits, pursued by swarms of cameramen. *Having arrived in* mid-morning, they were still posing happily for photographs at 3.30pm, sitting on a garden bench in the hot May sunshine while the grounds were cleared for a private visit by the Queen.

The Majors seemed particularly captivated by a display of exquisite miniature gardens, assembled by a team of *experts under the direction of* John Chasty, of Horton, Somerset.

The great marquee, humid and odorous and, according to the *Guinness Book of Records*, the world's biggest tent, is filled with irresistible colour. Some items are on display for the first time, including Atlantic Star, a sparkling salmon-orange rose named to commemorate the fiftieth anniversary of the Battle of the Atlantic.

The show is open today and tomorrow to RHS members only. On Thursday and Friday it is open to the public but tickets are not on sale at the gate and enquirors should telephone 071 379 4443 in advance.



Minhall and gnome: ban "pure snobbery"

☐ David Stevens, one of the show's most prolific prize-winners, was named yesterday as *Europe's first* professor of garden design (John O'Leary writes).

Middlesex University chose the appropriate surroundings of Mr Stevens' entry to this year's show to announce plans for a degree in the subject.

Mr Stevens, a familiar television personality who has twice won Chelsea's best garden award, said he hoped the course would help to show that garden design was a serious art form.

Leading article, page 17
Colourful display, page 18

Woman, 43, attacked on common

BY RAY CLANCY

A WOMAN was seriously ill in hospital last night after she was attacked while walking her dogs on a village common.

Her daughter and grandchild were among people who went to help her after she was found with extensive head injuries, crawling through undergrowth at Chipperfield, *Hertfordshire. She had been* walking along a path on the common, a popular area with families and joggers.

Police said Linda Hardy, 43, had been beaten repeatedly about the head with a blunt instrument. A search of the woods had failed to find the weapon.

Det Chief Supt Alan Shannon, of Hertfordshire police, said there was no apparent motive. It had not been possible to interview Mrs Hardy because of her condition, but she had indicated that her attacker was a young man.

Two women found Mrs Hardy near a cricket pavilion after thinking that there was an animal in the undergrowth.

Mrs Hardy, who lived a mile from the scene of the attack and usually walked her two dogs every morning in the area, was taken to Watford General Hospital and later transferred to the Royal Free Hospital, north London, where her condition was described as serious.

Parents go to court on Allitt enquiry

BY LIN JENKINS

THE parents of the children murdered and injured by the nurse Beverly Allitt are to begin action in the High Court today to overturn the decision by Virginia Bottomley, the health secretary, to hold an enquiry in private.

As a delegation of parents, a nurse and solicitor delivered a letter to John Major at *Downing Street* yesterday, calling for a statutory public enquiry, they announced that they had been granted legal aid to bring the action.

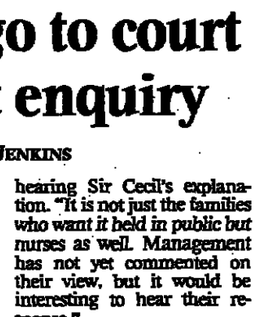
Earlier they had met Sir Cecil Clothier QC, who is to head the independent enquiry, but found him unwilling to alter his view that it would be in everyone's best interests to interview witnesses in private. He believes that witnesses are more likely to voice their fears *and anxieties if they are not* under public scrutiny.

Allitt is to be sentenced on Friday at Nottingham Crown Court for the murders of three babies and an 11-year-old boy while she was working on ward four of Grantham and Kesteven General Hospital in the spring of 1991. She will also be sentenced for the attempted murder of three young patients and causing grievous bodily harm with *intent to another six.*

Ann Alexander, solicitor for eight of the families, said that the families remained determined in their cause despite hearing Sir Cecil's explanation. "It is not just the families *who want it held in public but* nurses as well. Management has not yet commented on their view, but it would be interesting to hear their response."

Catherine Smith, a member of the delegation who as a student nurse was present eight times when Allitt's victims collapsed, recalled yesterday how she was completely taken in by Allitt. She said she wanted the enquiry held in public to discover what went on. "I need to know if I did anything wrong. Did I make a mistake in not spotting something? Did other people?"

The letter to Mr Major asks him to accept that Sir Cecil will not find the whole truth without statutory powers.



Smith: "I need to know if I did anything wrong"

Jury sees stuntman's last jump

BY ROBIN YOUNG

A STUNTMAN who fell to *his death during a BBC* reconstruction of a parachuting accident may have pulled a dummy ripcord by mistake, an inquest was told yesterday.

Michael Tipping, of Cobham, Surrey, died in February at Brunton airfield, Northumberland, during a reconstruction for BBC Television's *999* series of an incident in which a skydiver's parachute became entangled in a plane's wheels. The inquest jury at Berwick-upon-Tweed was shown a video of his last moments.

Anthony Butler, technical officer for the British Parachute Association, said the plan had been for Mr Tipping's main chute to open at 3,000ft, but it did not. For the purposes of the film there was a dummy ripcord handle for the reserve chute.

Mr Butler said that after the main chute failed to open, Mr Tipping, 34, whose credits included the Steven Spielberg film *Indiana Jones and the Last Crusade*, either could not find the handle for the reserve chute or possibly pulled the dummy by mistake.

The jury returned a verdict of death by misadventure. After the hearing Mr Tipping's father John, 65, said: "We don't blame anyone for his death. My son lived a very dangerous life. He loved parachuting."

'Great outsider' to wield LSO baton

BY RICHARD MORRISON, ARTS EDITOR

SIR Colin Davis is to be the next *principal conductor* of the London Symphony Orchestra, succeeding Michael Tilson Thomas in 1995. Sir Colin, 65, will be only the third British-born principal conductor in the orchestra's history; the others were Sir Edward Elgar and Sir Thomas Beecham. Mr Tilson Thomas, principal conductor since 1988, will become *principal guest conductor.*

For Sir Colin, the appointment crowns a career that has included the music directorships of Sadler's Wells Opera, the Royal Opera and the BBC Symphony Orchestra. Yet only comparatively recently has his unflashy music-making received the appreciation from British critics that it attracts in Germany and America. He has always been an outsider in British musical life, impatient when dealing with the "culture club" that runs the arts and intolerant of the "charisma industry" that surrounds many conductors.

Sir Colin has turned down music directorships with the great American orchestras, preferring to work with comparatively low-profile (but impeccably serious-minded) German ensembles: the Bavarian Radio Symphony Orchestra, or the Dresden Staatskapelle.

Yet his music-making began at the most pragmatic level, as a clarinettist in a military band. Although his conducting career was launched by a "big break" in 1959, when he substituted for Otto Klemperer at the Festival Hall, he had constantly to fight against a "promoted from the ranks" image.

Sir Colin will bring a marked change of style to the LSO. The Tilson Thomas era has been characterised by dazzling nights of Bernstein, Rimsky-Korsakov, Gershwin and Charles Ives. There might now be less razzmatazz at the Barbican, but Davis has his own electricity. His mildness conceals a white-hot passion about music and ideas. "I was a very wild and arrogant young man," he said. "Perhaps I am *now a wild and arrogant old man.*"

Photograph, page 1

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'Sir Patrick is going to do nothing about it ... he doesn't care about the people of Ulster'

Province despairs at renewed IRA blitz

BY EDWARD GORMAN, IRELAND CORRESPONDENT

THERE was nothing but anger and despair from the people of Magherafelt yesterday as they surveyed the rubble and wreckage of what had been the attractive centre of their town.

While town officials and visiting dignatories such as Sir Patrick Mayhew, the Northern Ireland secretary, trotted out the usual words about how Magherafelt would not be broken, the people spoke with a more fatalistic voice.

The bomb on Sunday night was the fourth in four days in the aftermath of local elections last week. The explosions have caused damage estimated at £22 million and devastated parts of Belfast, Portadown in co. Armagh, and now Magherafelt.

People watching the clearing up in Broad Street, where scores of shops, offices and banks were wrecked by the 300lb van bomb, said that they were angry at the failure of security policy to contain the IRA. A farmer in his fifties, a supporter of Ian Paisley, said that Sir Patrick should go back to England and let the people of Ulster sort out the problem on their own. "He's going to change no policies and he's going to do nothing about it ... he doesn't care about the people of Ulster," he said. When asked about his own solution, he drew a finger across his throat and said: "Six feet under."

"The answer is an all-out war on the IRA," he said. "Forget this softly, softly approach — it's silly nonsense."

Two 18-year-old schoolgirls who stopped at the scene said everybody knew that Magherafelt was high on the IRA's list of targets. The town had not been bombed for several years. It had been doing particularly well recently and was looking good, with several areas cleaned up and the construction of a new shopping centre.

The girls had differing but equally realistic responses to the destruction. One said that she could see no end to Ulster's agony. "I'm just going to leave because it's such a dead-end situation." Her friend said that she was going to stay because Magherafelt was her home but said she believed it was time for all sides negotiate a settlement, including those who planted the latest bomb.

The four bombings have embarrassed the government and exposed the shortcomings of security policy. Unionist leaders have called for a dramatic change of tack, including the introduction of identity cards, the sealing of the border with the Irish Republic or a return to internment.

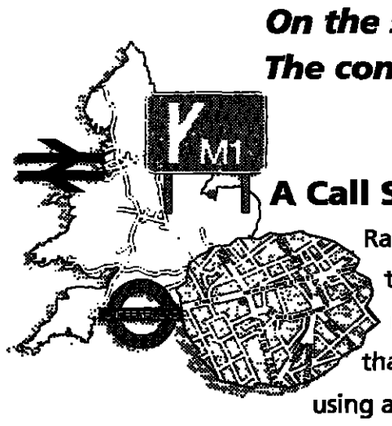
Sir Patrick, who met security chiefs in Belfast yesterday to discuss the bombings, said: "They will never succeed and nor should they ever believe they will succeed. Democracy demands that evil of this sophistication and danger does not succeed."



Election aftermath: the scene in Broad Street, Magherafelt, yesterday after the IRA detonated a 300lb van bomb

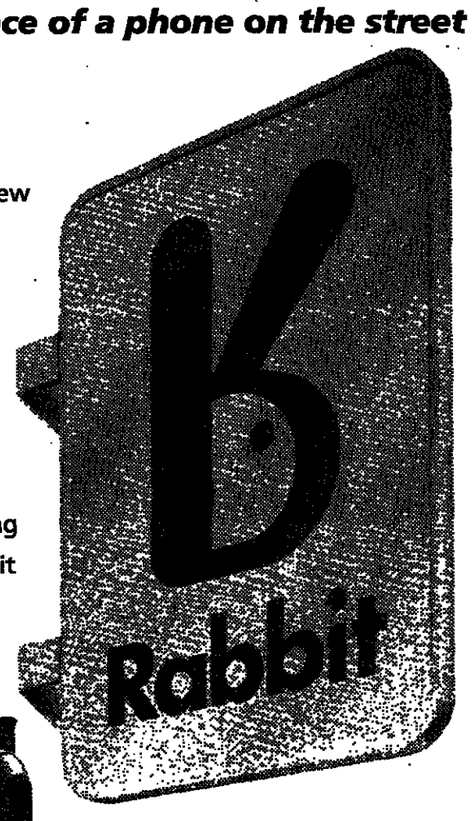
Rabbit, Around and About.

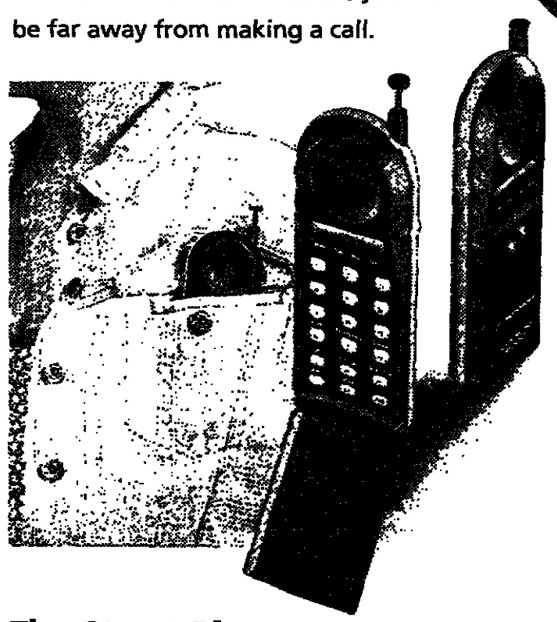
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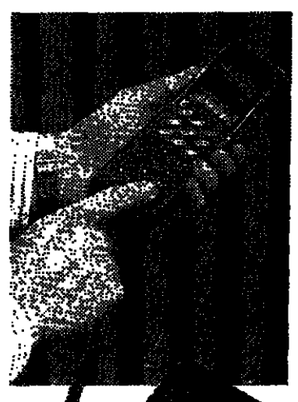
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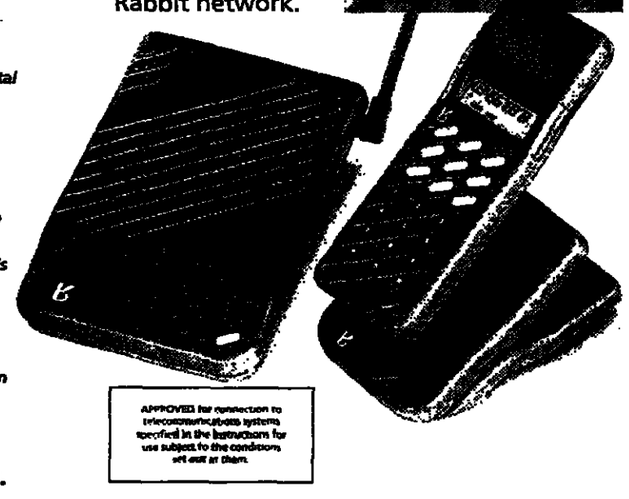




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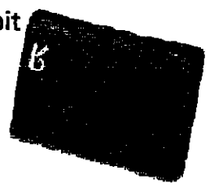
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Britain may charge jet prankster

BY HARVEY ELLIOTT
TRAVEL CORRESPONDENT

A YOUTH of 17 who "pretended" to hijack a holiday jet in flight could face charges when he returns to Britain.

Britannia Airways said yesterday that it had asked British police to question John Herdman when he returns from Spain on Sunday and that it was in their hands whether to prosecute him.

Mr Herdman, who says he "joked" with the pilot during a visit to the flight deck about having a bomb and demanding to be flown to Lebanon, is likely to be flown back to Newcastle at the end of his week's holiday under escort and be handed over to police.

He has already been questioned in Malaga by Spanish police who were alerted by the pilot and arrested the teenager on his arrival. He was later freed to complete his holiday after a stern warning.

Britannia said yesterday: "Some people could accuse us of being heavy handed and over-reacting. But we do not treat security as a joke. We would rather be accused of over-reacting than something go wrong and then be accused of under-reaction.

"We owe it to the majority of our passengers to treat any such incident extremely seriously and to clamp down on any potential breach of the law."

Mr Herdman's father Norman, a 43-year-old rig worker, supported the tough stance taken by the airline.

"As far as I'm concerned, if he has done something daft like this on a plane he should be properly punished. It's out of my jurisdiction now and the police will deal with him how they see fit," he said.

Banks heed cellular phone risk

BY JAMIE DETTMER

HIGH street banks admitted yesterday they had given little thought to the possibility that customers who discussed details of their accounts over portable phones could be overheard with ease by fraudsters.

Prompted by a series of articles in *The Times* that disclosed the simplicity of eavesdropping on the cellular telephone frequencies, the fraud intelligence unit of the British Bankers' Association said it was considering issuing a warning urging members to advise customers not to use portable telephones when discussing their accounts.

Graham Watson, the unit's assistant manager, said he was concerned that such discussions could easily be exploited by criminals.

But, individually, the clearing banks showed little sense of urgency yesterday about the risks. Lloyd's suggested that it was the customer's responsibility not the bank's to ensure the security of accounts. National Westminster said it was the responsibility of Cellnet and Vodaphone to make sure calls were not overhead, but a spokeswoman said the bank may have to draw up a directive pointing out to its staff that the cell phone frequencies are not secure.

A Barclays spokeswoman said the bank had not issued any guidelines to staff, "but we review our security procedures as and when new things are brought to our attention".

The Times on Monday disclosed it had studied recordings of intercepted conversations, many involving bank customers discussing their accounts. The calls were intercepted using a cheap scanner from a high street store.

National Westminster Bank
Interest Rates

Notice to Existing Personal Customers

Effective from 1 June overdraft interest on personal current accounts will be calculated and deducted monthly. Where the interest rates applying to overdrafts are managed by the Bank, adjustments will be made to the nominal rates to at least offset increases in the Effective Annual Rates (EARs)* which will result from this change.

Loan accounts remain subject to quarterly charging and are unaffected by the change.

Those customers with an overdraft where the interest rate is linked directly to Base Rate will notice a marginal increase in the EAR* as a result of monthly deduction of interest.

National Westminster Bank announces the following changes effective from (and including) 1st June 1993:

Overdrafts and Loans		Monthly Rate %	Nominal Rate %
Credit Zone		1.4	17.5
Gold Plus		0.8	10.0
Premium	Unsecured	0.8	10.0
	Secured	0.7	9.0
Special	Unsecured	1.2	15.25
	Secured	1.1	14.25
Standard	Unsecured	1.7	20.5
	Secured	1.6	19.5

Reference should be made to the account holding Branch for further information.

* EAR is the true annual interest rate you would pay if you were continually overdrawn for the whole year.

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00lb van bomb

Banks need cellular phone risk

By

Westminster Bank
est Rates

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London EC2P 2BP

'50,000 Britons' risk damage by taking anabolic steroids

BY JOHN GOODBODY
SPORTS NEWS CORRESPONDENT

A survey disclosing the extent of the use of anabolic steroids has led to fresh calls for stricter controls on the body-building drugs

MORE than 50,000 Britons are estimated to be taking body-building anabolic steroid drugs to improve their sporting performances and physiques.

Yesterday, the first government-financed report on the hormone drugs, which were made notorious by the Canadian sprinter Ben Johnson at the 1988 Olympic Games, outlined the dangerous side-effects of taking them including virilising effects in women and testicular atrophy in men.

The 179-page document will revive calls for the possession of anabolic steroids, which are used both in sport and in thousands of gymnasiums, to be banned unless they have been prescribed by a doctor. It is currently an offence only to sell them.

In September 1988, the government announced it would be making the possession of hormone drugs illegal, but it has not subsequently drafted any parliamentary bill.

Menzies Campbell, the Liberal Democrat MP for Fife North East and a former captain of the British athletics team, said yesterday: "The government's response to this important investigation seems astonishingly complacent. Anyone who knows the gymnasium scene is well aware of the extent of anabolic steroid abuse.

"It is nearly five years since the government said it would act. It has spurned the opportunities of my private member's bill to make them a controlled drug under the 1971 Misuse of Drugs Act."

The report was based partly on confidential questionnaires circulated at 21 of Britain's 5,500 gymnasiums, in which 5 per cent of the 1,669 respondents admitted they were using hormone drugs and a further 2.9 per cent said they had taken them at some time.

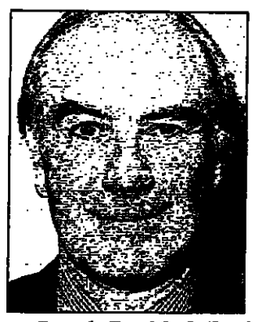
These figures are likely to cause the problem to be underestimated since many people will refuse to complete forms which could implicate them in drug abuse. Several gymnasium managements were defensive and refused to co-operate.

Since the 1990 General Household Survey states that 8 per cent of British men and 2 per cent of women now do weight-training, researchers believe that at least 50,000 people take hormone drugs.

The authors surveyed 88 needle-exchange centres, which are used by anabolic steroid users to obtain clean syringes. They also spoke to 110 people of both sexes who took hormone drugs. Fifty-four of the 97 men reported testicular atrophy and 35 said they suffered from high-blood pressure. Four of the 13 women said they suffered side effects. The paper, *Anabolic Steroid Use in Great Britain*, by Pirrkio Korkia and Professor Gerry Stimson, of the Centre for Research on Drugs and Health Behaviour, also details the psychological effects of anabolic steroids.

Evidence indicates that serious crimes have been committed by people taking hormone drugs and the report states that the "view that certain varieties of anabolic steroids accentuate aggression is supported by many of the users we contacted".

One source told the authors that two people who dealt in the drug were millionaires and 50 smaller dealers made about £5,000 a week, while many small dealers, often located in gymnasiums, could make £200 a week from selling it.



Campbell: critical of government inaction

TED BATH



Everest reunion: Sir Edmund Hillary, second right, with Lord Hunt, leader of the 1953 Everest expedition, and six other members of the team at a fortieth reunion at the Royal Geographical Society in London yesterday. Sir Edmund, 74, told of the last steps that he and Tenzing Norgay took to the summit of May 29, 1953, and said that it was he who reached the peak first (Kate Alderson writes). Tenzing, from Nepal, and Sir Edmund, from New Zealand, were both under pressure to claim the conquest for their respective nations, but made a pact that they would always say they arrived at the summit together. Tenzing, who died in 1986, said in his autobiography in 1955: "A little below the summit Hillary and I stopped ... Hillary stepped on top first and I stepped up after him." Sir Edmund said yesterday: "That Tenzing did not set foot first is immaterial. It was a team effort and, for me, we were both there together." The other expedition members pictured are, left to right, Michael Ward, Lt Col Charles Wylie, Alfred Gregory, George Band, Nawang Gombu and Michael Westmacott.

Doctor links bug to heart disease

BY NIGEL HAWKES, SCIENCE EDITOR

THE discovery of a bacterium in the arteries of people suffering from heart disease has revived speculation that a bug may be responsible, at least in part, for the Western world's greatest killer.

The finding, if proved, would mark a revolution in preventive medicine, suggesting that heart disease is catching. For years it has been believed that rich living and too little exercise are the causes of heart disease. Yet many of those who suffer have none of the established "risk factors": obesity, smoking, high cholesterol and high blood pressure.

Now a South African pathologist, Dr Allan Shor of the National Centre for Occupational Health in Johannesburg, has identified the bacterium *chlamdia pneumoniae* in the plaque taken from the clogged up arteries of heart disease patients.

In the *Journal of Infectious Diseases*, he reports that he found the bacterium in 20 of 36 autopsies, in the smooth muscle cells that line the artery walls and in the white blood cells that become part of the fatty debris that blocks the arteries.

On its own, this finding would cause no stir, but earlier evidence also implicates *chlamdia pneumoniae* in heart disease. In 1988, a Finnish team at Helsinki University reported that 60 per cent of heart patients carried antibodies to the bacterium, compared with only 20 per cent of a healthy control group. Further work showed that people with higher levels faced a greater heart risk.

More recently, Dr Sandra Melnick of the US National Institute of Allergies and Infectious Diseases studied 652 men and women. She found that those with *chlamdia pneumoniae* antibodies were twice as likely to show thickening of the carotid arteries, an early sign of atherosclerosis. A further study at Stanford University reached similar conclusions.

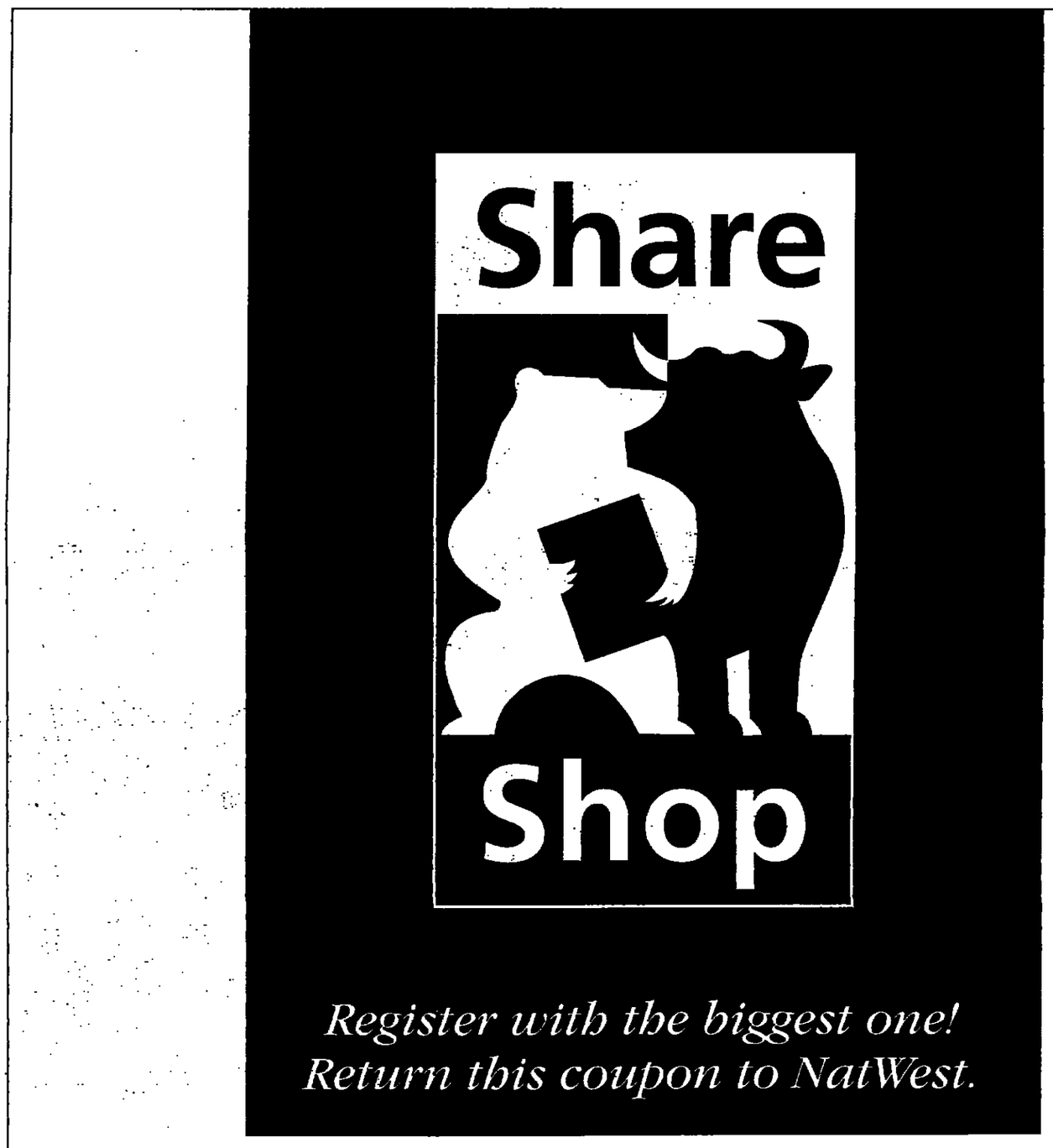
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While we're about it, note as well the Boulevard's wider tyres, tinted glass, full-size silver wheel trims and integrated front spoiler.

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هذا من الأصل

Video recorders help transform viewing habits of a nation still in thrall to the box

Cinema and radio reap benefit of TV at saturation point

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

RADIO and cinema are surging in popularity as televison audiences in Britain come close to saturation point, according to the latest Cultural Trends survey.

The gap between radio and television audiences is closing rapidly, even though viewers have more television stations from which to chose.

Average television viewing hours have remained virtually unchanged since the mid eighties, at around 28 a week, while the average time per week spent listening to the radio has increased from 8.7 hours to 10.5.

The report, by the independent Policy Studies Institute, confirms that cinema-going is undergoing a substantial renaissance: more than 101 million tickets were sold last year, the most since 1980.

The findings will come as music to the ears of Atlantic 252, the Dublin-based pop music station, and the new national commercial radio stations, Classic FM and Virgin 1215.

Jeremy Eckstein, the report's author, said that those stations had contributed greatly to the overall strength of radio audiences. He added: "In spite of the fact that it can be heard in only around 66 per cent of the UK, Atlantic 252 is Britain's most successful commercial radio station, with more than five million listeners."

Classic FM, which was launched last year, now had an average of 4.3 million listeners per week — more than Radio 3 — while Virgin was well placed to deliver an audience of about 10 million. The report also offers some comfort for the BBC: more than 32 million of the 41.6 million people who listen to radio every week still tune to a BBC station.

Television remains the most popular medium. In particular, it is growing in importance as the nation's staple source of news, favoured by 71 per cent of people, compared to 17 per cent who rely on newspapers.

Mr Eckstein is convinced, however, that the public is sated with television, pointing out that there has been no change in the number of television licences issued each year since 1990.

"Our findings seem to be consistent with a poll published in January which suggested that while 19 per cent of viewers are watching more television than a year ago, 35 per cent are watching less."

The report also concludes that while satellite and cable television are gradually increasing their hold, progress has been hampered by the economic climate; the services account, on average, for 5 per cent of all viewing. In terms of channel share, the main loser to satellite and cable appears to be BBC1, whose audience share dropped from 38.8 per cent to 33.6 per cent between the final quarters of 1990 and 1991.

The survey highlights the potential for commercial sponsorship of programmes on the independent network under the Broadcasting Act. But it says that a number of companies have tried, unsuccessfully, "to exert undue influence on the content and placing of credits, as well as on the content of the programmes themselves".

Video recorders have altered viewing habits enormously and are now owned by 65 per cent of households with televisions, compared with 2 per cent 10 years ago. It is now no longer unusual for video playback to account for between 15 and 20 per cent of the total consolidated viewing figure for films and series.

Despite the revival in cinema audiences, average viewers still spend roughly four hours a week watching films on television — roughly equivalent to the amount of time they spend at the cinema in a year.

TIM BISHOP



On song: Henry Kelly at the controls of Classic FM, which has played a leading role in lifting radio audiences



Thompson: Oscar does little to dispel concern

HOLLYWOOD SHOWS OFF

THE growth in cinema going in Britain has done little to benefit the country's film industry, the parlous state of which is highlighted in the Cultural Trends survey. According to Sir Richard Attenborough, "there is no industry". The 1993 *BFI Film and Television Handbook* says the UK is no longer a major cinema film-maker.

The survey says that even the recent acclaim awarded to *Howards End*, for which Emma Thompson won an Oscar as best actress, has "not altogether succeeded in muting the underlying feelings of concern".

American productions accounted for all top 20 box office hits in the UK in 1991. They ranged from *Mermaids* at No 20, seen by 3.9 million people, through *The Commitments* at No 10 (7 million) to *Robin Hood: Prince of Thieves* at No 1, which attracted 20.1 million to the cinema.

Judge says transfusion was vital

BY FRANCES GIBB
LEGAL CORRESPONDENT

THE judge who overruled the wishes of two Jehovah's Witnesses by ordering a life-saving blood transfusion for their baby girl said yesterday that she did so because the daughter was too young to demand the right to live.

Mrs Justice Booth said the baby's need for blood was so overwhelming and so much in her best interests that she felt she was bound to override the parents. The judge was giving her reasons in open court for the emergency ruling made in private on Friday.

The 10-month-old girl is suffering from leukaemia and has been critically ill in Great Ormond Street hospital in London for over a week.

Her parents, from Dagenham, east London, at first agreed to the treatment, and she was given blood when first admitted. But when senior church officials found out, they objected on religious grounds. The local authority, Camden council, then made the emergency High Court application.

The judge said that the welfare of the child was paramount.

THE SUNDAY TIMES

Hay-on-Wye festival of literature

28th May - 6th June 1993

"The best writers in the world come to Hay in May" - HTV

Hay-on-Wye Festival of Literature brings together today's leading authors and writers and provides a unique forum for discussions, lectures, seminars and readings of contemporary literature.

THE TIMES Monarchy Debate 29th May

The Times debate on the future of the monarchy moves to Hay on Saturday, 29 May. Chaired by **William Rees-Mogg**, the speakers are **Ferdinand Mount**, the author of *The British Constitution Now*, and **Elizabeth Longford**, author of *Royal Throne: The Future of the Monarchy*. **Matthew Parris**, *The Times* sketch writer, and the former Deputy leader of HM Opposition, **Roy Hattersley**. Tickets are £7.00.

Other highlights of the Festival:

- **Antonia Fraser** gives the P.E.N. Lecture on the Wives of Henry VIII.
- **Peter Mayle, Joanna Trollope and Mary Wesley** are interviewed about their writing and successes.
- Grand Inquisitor **Robin Day** is grilled by Sheena McDonald.
- Frederic Raphael in conversation with David Grossman.
- **Maya Angelou** rings down the curtain on the last night with the Chorus of the Welsh National Opera.

To book for *The Times* Debate and obtain full Festival details, please fill in the form and send with a SAE (11x22cm) to: The Box Office, Hay-on-Wye HR3 5BX. Credit Card Hotline 0497 821299.

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X55

Crown drops murder plot case

£1m trial collapses over weak evidence

BY A STAFF REPORTER

THE trial of four men accused of conspiracy to murder a drug dealer and a police informant collapsed at the Old Bailey yesterday at a cost to the taxpayer of about £1 million. The prosecution dropped the case, which had been running for nearly six weeks, after the judge ruled that evidence given by one of the main witnesses was unreliable.

Timothy Langdale QC, for the prosecution, had claimed that south London drug dealers had hired contract killers, allegedly from the Ulster Defence Association, to murder John Dale — "the object of dislike and hatred apparently because he was in the habit of ripping people off in drug deals" — and David Norris, a police informer. Both were shot outside their homes within days of each other in April 1991. Mr Dale, 43, survived, but Mr Norris, 46, died almost instantly.

Mr Langdale alleged that Patrick Doherty, 35, of Brockley, south London, and George McMahon, 46, of New Cross, south London, were involved in drug dealing and the contract killings and that Terence McCrory, 30, of Belfast, and John Green, 32, of Falkirk, were the hitmen. All four denied conspiring to murder Mr Dale. Mr McCrory, Mr Green and Mr Doherty denied a similar conspiracy to murder Mr Norris. Mr Doherty and Mr McMahon denied conspiracy to supply cannabis.

Mr Langdale had claimed that, in 1990, south London drug dealers supplied cannabis to Northern Ireland, frequently sending it in Red Star parcels. But the arrangement changed in 1991 when a man described as the leader of the Ulster group was shot for selling drugs to Roman Catholics. He survived but moved his operation to Thanet, Kent.

Events took "a sinister turn" when the London dealers put out a contract on Mr Dale. Mr Green and Mr McCrory were allegedly brought over to carry out the murder. With a man called Renwick Dennison, they were said to have trailed Mr Dale for days but the opportunity to kill him never arose. Eventually, Mr Green and Mr McCrory returned to Northern Ireland and Dennison alone is alleged to have shot Mr Dale.

Mr Green and Mr McCrory were then said to have been brought back for the Norris murder. They accepted the contract not just for money but for more cannabis, Mr Langdale said.

At an earlier trial, Dennison and Stuart Warne admitted conspiracy to murder and drug charges. They were jailed for life and became the main prosecution witnesses in the latest trial.

Throughout the trial, the jury members were given 24-hour protection and police with machine guns surrounded the court every day.



High Court move: Iris Bentley, whose brother Derek was hanged in 1953, launching a challenge yesterday to the home secretary's refusal to grant a posthumous pardon

THE TIMES WORLD CHESS CHAMPIONSHIP

BY RAYMOND KEENE
CHESS CORRESPONDENT

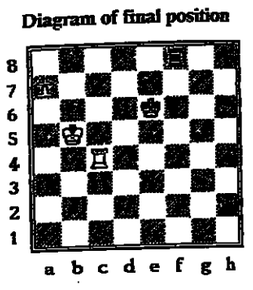
THE Fide Zonal tournament was recently held in Dublin. Below is a clash between the old and new generation of British grandmasters with youth emerging triumphant. Michael Adams' sacrifice of a rook on move 26 was most brilliant and provided the key to his victory.

White: Michael Adams
Black: Tony Miles
Dublin Zonal 1993

Alekhine's Defence

1	e4	Nf6
2	e5	Nd5
3	d4	d6
4	Nf3	g6
5	Bc4	c6
6	0-0	Bg7
7	h3	0-0
8	Bb3	dxe5
9	dxe5	a5
10	c3	Na6
11	Bc2	Qc7
12	Re1	Rd8
13	Qe2	Nc5
14	Qc4	b6
15	Qh4	Ne6
16	Nbd2	Ndf4
17	Ne4	Nd3
18	Bxd3	Rxd3
19	Bh6	Rxf3
20	gxf3	Bxe5
21	Rad1	Bb7
22	Ng5	Nxg5
23	Qxg5	Bf6
24	Qg4	e6
25	Rd3	c5
26	Rxe6	fxe6
27	Qxe6+	Qf7
28	Qxf7+	Kxf7
29	Rd7+	Ke6
30	Rxb7	Ra6
31	Bg7	Bxg7
32	Rxg7	a4
33	Rxh7	b5
34	Rb7	Kd5
35	Rxb5	Kc4
36	Rb8	a3
37	b4	cxb4
38	Rxb4+	Kxc3
39	Rb3+	Kd4
40	Kg2	Ke5
41	Kg3	Kf5
42	Rb5+	Kf6
43	f4	Ra8
44	Kg4	Ra4
45	Rc5	Rd4
46	Ra5	Rd3
47	h4	Rd2
48	Rxa3	Rxf2
49	Ra6+	Kg7
50	a4	Rf1
51	Rb6	Ra1
52	Rb4	Kh6
53	Rc4	Rg1+
54	Kf3	Kh5
55	a5	Ra1
56	Rc5+	Kxh4
57	Rg5	Ra3+
58	Ke4	Re4+
59	Ke3	Ra3+
60	Kd4	Re4+
61	Kc3	Rxf4
62	Rxg6	Kh5
63	Rc6	Kg5
64	a6	Kf5
65	Rc4	Rf3+
66	Kb4	Ke6
67	a7	Rf8
68	Kb5	Black resigns

Diagram of final position



a b c d e f g h

CHESS NEWS

Chess enthusiasts living in London would be well advised to visit The Chess Shop, 69 Masbro Road, London W14 OLS (tel: 071 603 2877). The Chess Shop stocks a large variety of books, sets, computers, chess software and data bases. Grandmaster Murray Chandler is usually in attendance to lend assistance and give advice.

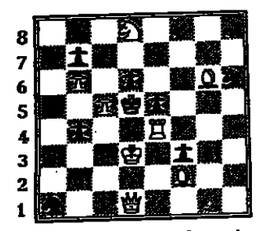
Time is running out to enter the 1993-4 British Chess Problem Solving Championship. White is to play and mate in two moves.

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postmarked no later than May 31, 1993.

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Only White's first move is required.



a b c d e f g h

To book your seat for The Times World Chess Championship match between Garry Kasparov and Nigel Short ring First Call on 071 497 9977. Lines are open 24 hours a day, 7 days a week.

Winning Move, Page 40

Sex attack victim to join crime fighters

BY GILLIAN BOWDITCH
SCOTLAND CORRESPONDENT

A WOMAN whose graphic and personal account of a violent sex attack shocked a Conservative party conference earlier this month is to join a government task force fighting crime.

The woman, who is known only as Judy, from Edinburgh, has been invited to join the newly established Scottish Crime Prevention Council, where she will put the victim's point of view, campaign for more women judges and longer sentences for sex attackers.

Judy, who was seen on television telling her harrowing story to the Scottish Tory conference in Edinburgh, yesterday helped to launch a government campaign advising women on how to deal with sexual harassment, indecent telephone calls, violence within the family and intruders.

She said that the advice given in a booklet and video film produced by the council could have prevented her attack. Judy was badly beaten and sexual assaulted by John Cronin, 20, who tricked his way into her house by posing as a priest. He was originally sentenced to life imprisonment but this was reduced to six years on appeal.

She welcomed the comment of Lord Fraser of Carmyllie, Scottish Office minister, who launched the campaign with the words: "What we must always remember is the victim is not to blame. All too often the excuse is given, 'She asked for it'. That attitude must not be allowed to prevail."

During the campaign, 250,000 booklets will be distributed to women in Scotland by police forces, women's groups, health boards and the Post Office. About 300 video films will be used by the police and women's groups to advise women on the steps to take if they are the victims of a sex attack.

NEWS IN BRIEF

Schoolgirls' molester jailed

Policewomen dressed as schoolgirls and travelled on buses after a girl complained that she had been indecently assaulted.

Fitzroy Jordan, 36, of Streatham, south London, was jailed for five years yesterday after he pleaded guilty to six specimen charges.

Southwark Crown Court was told that at one school, girls were asked to come forward if they had been molested by him. A queue of 40 girls formed outside the head teacher's study.

Fines stolen

Mubeen Kusheen, a fines clerk, was given a six-month suspended jail sentence by Harrow Crown Court, north London, after she admitted stealing £1,031 fines at Ealing Magistrates' Court.

Bus pursuit

Police chased a double-decker bus taken from a depot in Mansfield, Nottinghamshire. Three 18-year-old men were interviewed after it crashed into a ditch.

House struck

A bolt of lightning tore off the roof and set light to a house at Kingsteignton, Devon, during a storm that cut off power to 5,000 homes.

Girl, 13, freed

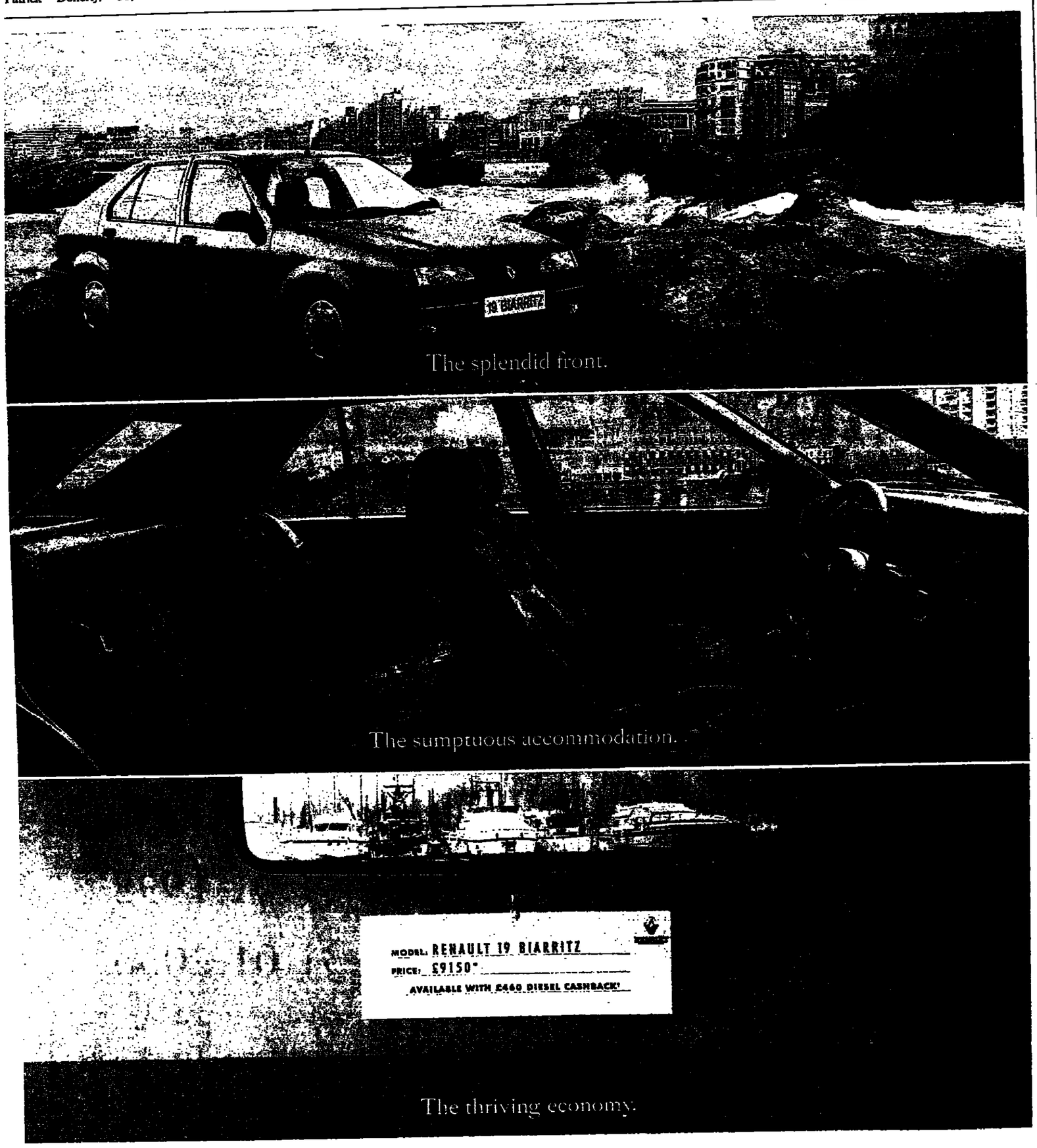
Northampton Crown Court found a 13-year-old girl not guilty of manslaughter and arson after a house fire in which her best friend died.

Swing tragedy

A 12-year-old boy strangled by a makeshift swing on Sunday was named as Keith Owens, of Reading, Berkshire.

Slow going

More than half of Dublin's bus services were halted or disrupted by disputes over pay and new services.



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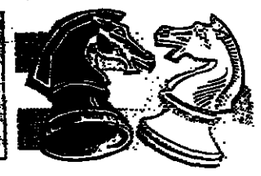
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*At Renault UK we have a 12-month unlimited mileage warranty with free RAC membership, plus an 8 year anti-corrosion warranty. †Car featured Renault 19 Biarritz £9,150. Price correct at time of going to press exclusive Renault 'keep-it-tuned' charge of £395 which covers delivery to the dealer, number plates and security marker etching. Government road fund licence and other costs or services supplied by agreement between the customer and the dealer are not included. Offer ends 31 August 1993. Mileage allowance with £460 on ...ected as a result of price of £2.39 per gallon and a Government mpg figure of 46.3 mpg. Government mpg is calculated from Department of Transport Urban Cycle (Commentative rider using 2 x urban plus 1 x constant 56 mph plus 1 x constant *75 mph, divided by 4. **Official fuel consumption figures. 61.4 mpg at a constant 56 mph, 45.6 mpg at a constant 75 mph. 22.1 ... mpg urban cycle. ††Excludes fuel. ‡Subject to status. Renault (UK) Ltd, Western Avenue, London W3 0RZ and participating Renault dealers. RENAULT recommends Castrol lubricants.

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هكذا من الأصل



Heseltine to cement new relations with industry

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE government will today take a new economic step by opening direct talks with leaders of industry on the economy.

While the move by Michael Heseltine, the President of the Board of Trade, is in line with John Major's call for business and government to work more closely together, it is prompting suspicion from free-market Conservatives and others who are concerned it may mark a move back towards a 1970s-style corporate state.

Leaders of about 20 big companies, including Marks & Spencer, the Post Office, Barclays and National Westminster banks, Rover and TI, will meet Mr Heseltine this morning to consider economic improvement and efforts to create better conditions for industry.

Under Mr Heseltine, the trade and industry department has significantly improved its relations with industry, including restructuring the department along industry sector lines. While business leaders are now closely involved with the department's work, Whitehall officials acknowledge that today's meeting with heads of individual companies marks a new stage in the relationship.

DTI officials and business leaders were yesterday playing down any comparisons between today's gathering, which is likely to be repeated a couple of times a year, and the National Economic Development Council. The council, which brought together government, industry and the trade unions to discuss the economy, was scrapped last year by Norman Lamont, the Chancellor, in what Mr Heseltine now denies was a Whitehall battle.

Although the unions will not be involved today, much of the initiative stems from Dr Walter Eltis, formerly NEDC director and now Mr Heseltine's chief economic adviser. Although the Chancellor will not be present, a senior Treasury civil servant who is about to move to the DTI will be there.

Whitehall officials emphasised that heads of individual companies would attend today, rather than representative bodies such as the CBI. However, the increasing closeness of the CBI and the government is emphasised by the fact that no fewer than three senior ministers, led by Mr Lamont, are speaking at a CBI conference tomorrow on private sector involvement in large public sector projects.

Preparatory meetings between the department and the companies involved have focused on issues such as the provision of economic and industrial statistics, and a report for today's meeting will look at the prospects for sustained recovery, especially in the light of recession in a range of European countries.

Companies involved in the initiative said yesterday that they would approach it positively, and would listen to what the government had to say rather than simply use it as an opportunity to air grievances. However, many — even those in favour of it — were sceptical about what the initiative might achieve in practice, in part because they were unsure about whether Mr Heseltine and the prime minister were in accord.

"There's no doubt that Michael Heseltine believes in corporatism," said one company leader who will attend today. "But we don't know whether his boss does."

The move is being criticised by some right-wing Conservatives, and free-market proponents such as Professor Patrick Minford from Liverpool University, and one of Mr Lamont's seven economic advisers. Even without the involvement of trade unions, they are suspicious that the initiative marks a return to government interference in industry.

Thrifty guardian plugs leaks in the public purse

THE POLITICAL INTERVIEW

Robert Sheldon is one of the most enduring, though little known, of Britain's politicians. For the past decade he has chaired the Commons public accounts committee, which takes Whitehall departments, and their permanent secretaries, to task over the £250 billion a year they spend on behalf of taxpayers.

He is an elderly, earnest man who pours over figures in his eyrie overlooking the Thames. The veteran MP for Ashton-under-Lyne is the guardian of the public purse; the sheriff in a white hat. His posse is the National Audit Office, which acts as the fact-finder for the committee.

Many mistake him for a Conservative elder statesman. In fact he is a Labour MP of 29 years standing, aged 69, who served as a Treasury and civil service minister in the Wilson and Callaghan governments of the 1970s. He has not taken a high profile in party politics in recent years, although he could not resist reminding MPs in the Budget debate that he had originally won Britain's battle with the European Commission to keep VAT off domestic fuel.

Nowadays, he is preoccupied with inefficiency and fraud. Barely a month goes by without his committee producing headlines about MPs castigating Whitehall for wasted money, delays, dodgy deals or sheer incompetence.

As well as saving millions, the committee's shadow gears up departments into working out in advance how to justify some overly ambitious pet project.

But he is now increasingly looking at another area. The government's policy of devolving public services to executive agencies and other bodies is changing the Whitehall culture. His committee has come across a series of cases where the "standards of probity" have been found wanting. Fraud was discovered in the Property Services Agency. There was the conman employed by the Welsh development agency who interviewed models in a hotel room at taxpayers' expense. The former chief executive of the National Rivers Authority was given a £130,000 golden handshake rather than an official censure after bungling a project.

Mr Sheldon is working on a code of conduct to try to stop the drift. He believes the danger is not so much the occasional conman, but a group of people who collude together.

Although he stands largely aloof from party politics, he blames much of the problem on the Thatcher years, dismissing her administrations as an "aberration".

Nonetheless, Mr Sheldon pays tribute to the calibre of the majority of senior civil servants. Britain's clean record in public administration is still the envy of the world. He uncovers cock-ups rather than conspiracies.

Civil servants rather than ministers are summoned to explain their actions, as in the recent "Lamontgate" saga over the taxpayers' contribution to the Chancellor's legal bill. Not many ministers resign these days as they are full-time politicians: politics is their business, he says.

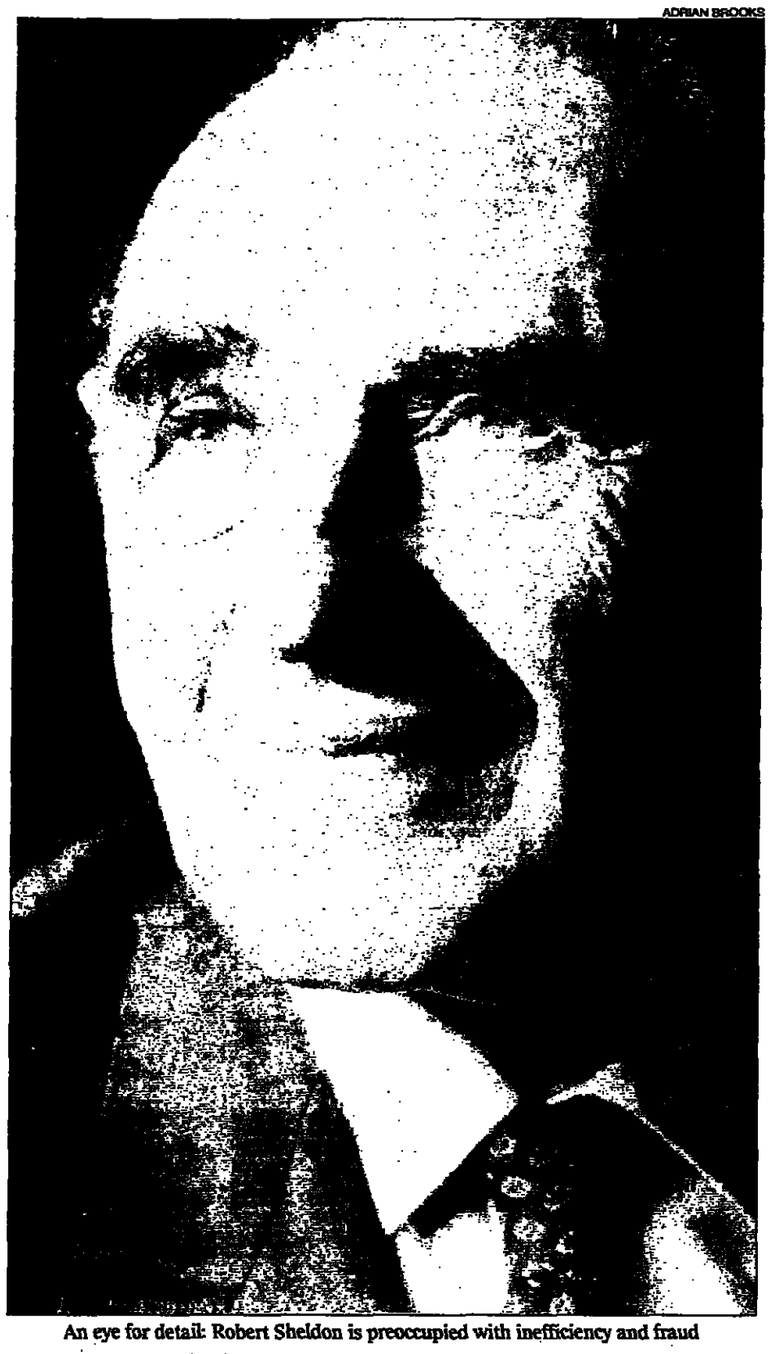
In the 1860s, Gladstone identified the need for a parliamentary watchdog, but the original committee of MPs was ill-equipped for the job. When Mr Sheldon first joined as a new backbencher in 1965, MPs had to be pressganged onto it. He took on the chairmanship in 1983 from his old friend Joel Barnett with enthusiasm and tailor-made qualifications. Initially, he suffered the same frustrations as his predecessors, until the establishment of the National Audit Office in the mid-1980s with a broader remit and resources.

His committee is served by the 900-strong National Audit Office under Sir John Bourn, the Comptroller and Auditor General. After receiving Sir John's reports, Mr Sheldon summons civil servants for questioning in public sessions, often televised. His technique is a series of crisp, blunt questions on the lines of: How much is it going to cost? What are you trying to achieve? Compare objectives with achievements? What went wrong?

There is some pressure to develop the committee into an American-style panel with greater powers. Mr Sheldon recently took them to Washington, where the sight of the American money-watchers being used as a political football proved salutary.

"Gladstone got it right 130 years ago," he concludes.

ADRIAN BROOKS



An eye for detail: Robert Sheldon is preoccupied with inefficiency and fraud

Smith seeks backing of union for reforms

BY PHILIP BASSETT

LABOUR must forge a new and stronger relationship with the trade unions — but one based on clear democratic principles, John Smith said yesterday in a fresh attempt to win union support for reforming his party's internal democracy.

Mr Smith's plea came at the MSF manufacturing union's annual conference in Blackpool where the union will vote today on whether to support the Labour leader's compromise proposals on applying the principle of one member, one vote (Omov) in party elections.

Although some unions broadly accept the so-called levy-plus compromise, under which union members paying the political levy would be able to become full voting party members at a cut-price subscription rate, others are sceptical, and Mr Smith's remarks yesterday were designed to calm fears that even his compromise will mean Labour breaking with the unions.

He told the MSF: "As long as trade unionists represent the interests of the working people of Britain ... there will always be strong links between the Labour party and the trade unions ... What we are aiming to do — what I believe we must do — is to forge a new and stronger relationship, based on clear democratic principles."

He wanted to increase greatly the number of trade unionists who were Labour members, and described this as a twin-track strategy: "One member one vote, but also many more members, many more votes." Although the conference gave the Labour leader a standing ovation for his speech, delegates of the traditionally left-led MSF were silent when he was promoting his Omov-based levy-plus proposals.

Parliament today

Commons (2.30): Questions: employment, prime minister. Railways bill, completion of remaining stages.
Lords (2.30): Leasehold reform, housing and urban development bill, third reading.

Intervention pledges fail to measure up

FEW concepts are as elusive as industrial policy. John Major attempted a definition in his address to the CBI last week. But the speech failed, and not only because it was overshadowed by the Danish referendum. It was full of hackneyed good intentions — referring repeatedly to a "new partnership between government and industry".

The prime minister is committed to a more positive government policy towards manufacturing, in contrast to the more detached view in the 1980s of, say, Nigel Lawson. This means more than just ensuring the right macro-economic background — low inflation, low interest rates — though achieving these consistently would do more good than any micro-economic initiatives.

Expectations about a return to an activist industrial policy were raised when Michael Heseltine took over the trade and industry department in April 1992, and assumed the title of President of the Board of Trade. At the Tory conference last October, he famously promised to intervene "before breakfast, before lunch, before tea and before dinner". Since then he has become the enigma of the government.

Part of the answer is that Mr Heseltine spent the winter absorbed in finding a way out of the coal industry predicament which he had created for himself. Cabinet colleagues believe he has not recovered his previous self-confidence and sureness of touch. Nobody now mentions him as a possible Chancellor.

There are also differences within Whitehall. Norman Lamont does not share the worries of Mr Heseltine about the state of British industry and his belief in the importance of government intervention. The Chancellor abolished the National Economic Development Council and office, which Mr Heseltine has now partly recreated, minus the trade unions, in the first of his new round table meetings with industry. Shorn of responsibility for almost all the old nationalised industries, the DTI now has a smaller budget than either overseas development or the legal departments. Any intervention must necessarily be indirect, through advice.

The Heseltine presidency has produced a revival of the DTI's sponsoring relationship with particular sectors, one-stop shops to co-ordinate assistance and exchanges of personnel with industry. These are all worthy proposals, but they do not measure up to last year's rhetoric. More significant is the big increase in export credit cover and the reorganisation of the DTI's export services, reversing the trend of the 1980s. The DTI is also taking the lead in preparing legislation for the next session on cutting back official regulations. Both these initiatives could genuinely help, rather than harm, industry.

The real point is that the DTI is now only one among several departments whose policies affect industry. As important for long-term competitiveness are John Patten's efforts to raise educational standards and Gillian Shephard's proposals to improve training, while tomorrow's white paper from William Waldegrave on science and technology is intended to tackle the perennial issue of putting new inventions to profitable use. In the short term, the relaxation of Treasury rules to encourage private sector investment in public projects could assist the construction industry.

The irony is that Mr Heseltine has attained his ambition (secondary that is to entering 10 Downing Street) only to discover that the DTI is never going to play the leading role in industrial policy which he proposed in his wilderness days. Mr Heseltine's prize looks more bronze than golden.

PETER RIDDELL

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MPs call for veto on borrowing

BY SHEILA GUNN
POLITICAL CORRESPONDENT

MPs should have the right to set a limit on how much money the government borrows, the Commons Treasury committee suggests today. Although the Commons can vote on taxation and spending levels, the Tory-dominated committee grumbles that MPs are powerless to object to the public sector borrowing requirement, which is estimated to exceed £50 billion this year.

Sir Terence Higgins, the former committee chairman, put the idea to his successors, pointing out that Parliament had long sought greater power over spending and borrowing. "If Henry V wanted to go off to war and borrow the money, the House could do nothing about it. But if he wanted to raise taxation ... it could," he said.

Power eludes election victors

BY JONATHAN PRYNN

A GLANCE round the council chamber at county hall in Trowbridge quickly reveals the scale of the Liberal Democrat victory in Wiltshire on May 6. To the left and the right of the chair, the Conservative and Labour groups of councillors sit corralled into single blocks of seats. Between them, their 14 new representatives beaming like new boys and girls at school, the Liberal Democrats take up the two central blocks and dominate the chamber.

They are only two short of a majority, with 33 seats on the 68-seat council previously dominated by Tories. But if the party thought electoral success gave it an automatic right to govern, it has quickly had to learn the harsh realities of county politics.

At the first council meeting last Tuesday, they were outvoted on a number of key issues by a Labour-Tory coalition. As a result the Liberal Democrats were unable to form an administration and key committee chairs will be appointed on an ad hoc basis at each meeting. The council chairman is a Tory, the vice-chair a Labour member. The Liberal Democrats were also denied any representation at the Association of County Councils. By convention they would be entitled to two places.

Despite these setbacks, the Liberal Democrats believe they can still push policy through. They expect that while the Tory and Labour groups can bring themselves to vote together on procedural issues, they will have greater problems teaming up on policy matters. And so it proved last week. The Liberal Democrats achieved comfortable majorities on all three of the substantive policy motions debated at the council meeting, once with Conservative support, twice with Labour.

Feelers were put out before the meeting to both groups about voting deals but the approaches foundered. According to Patrick Coleman, the Liberal Democrat group leader, they met an abusive response from the Conservatives, while the Labour group demanded the chairs of a third of the committees as the price for co-operation. There was no deal. Labour had supported a Liberal Democrat minority administration in the county between 1985 and 1989 and, according to Mr Coleman, had assumed the special relationship would carry over to 1993.

Relations between the groups are scratchy. Casual conversations between councillors milling about the chamber after the first post-election council meeting last week quickly flared up into a row over the tactics of each side. Earlier, during a debate on the proposed closures of two council-run homes for the elderly, David Oakensen, a Labour councillor, accused the Liberal Democrats of breaking their first election pledges and "lying to the electorate".

The Liberal Democrats believe that Labour will quickly become bored with its "vindictive approach" and fall in line behind Liberal Democrat policies, whether or not a deal is negotiated. On many policy proposals, such as a raid on the county's general reserve fund to find an extra £1.9 million for secondary schools, the two parties share an identity of views.

Germany's economic doctor takes patient off danger list

*Germany may be ailing but it is too early to talk of last rites. **Roger Boyes** explains why the man in charge of Bonn's economic health predicts a slow but sure recovery*



Reliving the past: Dr Günter Rexrodt, the German economics minister, finds himself grappling with the kind of post-unification recession, highlighted in *Der Spiegel*, that Bismarck faced in the slump of the 1880s

IS GERMANY becoming the sick man of Europe? That is what British newspaper headlines have been gleefully saying for weeks, but the phrase does not impress Günter Rexrodt, the economics minister, who commented: "Rubbish!"

"When I was at school we always picked on the best in the class, and that's what's happening to the Germans now, still the top of the form but having a spot of bother," he said. Dr Rexrodt has only been at the economics ministry for a few months, having replaced Jürgen Möllemann, who blunderingly promoted a relative who had invented a computerised supermarket trolley.

It is difficult to imagine Dr Rexrodt being tripped up by a trolley. He has, however, been battered by the spreading steel and engineering strike in east Germany and unsettled by economic forecasts that show Germany's recession will be deeper than any since the war. Now — an irritant rather than a real problem, he insists — the British are picking on the school swot.

"England has decided that its recession is over and that Germany is now the sick man," he says. "Well, I hope the English are right that their crisis is behind them... but to talk of our economy as being sick, that is just laughable."

Dr Rexrodt, however, does not laugh; he smiles sardonically as if to say it will take both Britain and Germany rather more than a few upbeat words and a scattering of positive indicators to escape from this recession. Everybody in Germany is trying to read the runes and most come up with a dismal analysis.

A state secretary in the foreign ministry, awarded an office with a balcony that overlooks the Rhine, takes his visitors out to inspect the river traffic, the pulse of the German economy. For several minutes no barge chugs past; after a while a solitary white pleasure cruiser hoves into view and the official gives up.

Germany's six leading economic institutes, going on stronger evidence, reckon that the west German economy will contract this year by 2 per cent and that even when positive growth in east Germany is taken into account, GDP in the whole of Germany is likely to dip by some 1.5 per cent. Unemployment in the whole of Germany is set to reach 3.5 million — up by half a million on 1992.

Even Dr Rexrodt, a professional optimist, sees little chance of a recovery in the immediate future: "Our reckoning is that we will bottom out this year, stabilise and from next year we could be on the up. But to what degree and exactly when, who knows? You cannot make a serious judgment." As for recovery in the east, in the sense of self-sustaining growth, that "could take another three or four years and until they reach the same level as in the west could be another ten or 15 years".

Germany's recession was delayed by the temporary boon of unification: east German demand for west German consumer products gave a boost to light industry. That demand is now flagging, but Dr Rexrodt believes it still provides the best prospect for the future. "The German economy will have by far the greatest growth opportunities in Europe, if only because of east Germany's huge pent-up needs. We're not there yet, but it will come."

The management of the recession, says the minister, should not deflect from the long-term structural changes that are needed to maintain the competitiveness of the German economy. These include:

☐ Keeping wage and social costs under control.

☐ Privatising many of the services currently conducted by local government.

☐ De-regulating the economy and simplifying the bureaucracy.

☐ Avoiding a Luddite-style backlash against new technology and research. Recent accidents at the giant Hoechst have fuelled protests by the Greens and others against scientific innovation in the chemical and biochemical industries.

☐ Shortening the time spent in school and training. Helmut Kohl, the chancellor, recently complained that many graduates were entering the labour market only at the late age of 29.

Workers in the eastern steel factories, who are now abandoning their strike, complain that the gulf between eastern and western wages is such that many young people are better off picking up dole money in the west than working in the east. The new settlement gives a commitment to equalising eastern and western wages by 1996. But in the meantime wages are set to rise steeply.

The east German companies are becoming vulnerable to competition from Poland, Hungary and the Czech republic, where wage costs are a small fraction of Germany's. Even Britain is presenting itself as an attractive alternative. A recent controversial advertisement in the press depicted Britain as a far cheaper country for manufacturers since German labour costs were 78 per cent higher than in Britain. This overstated the case, but an important point was made: Germany can never compete on labour costs alone.

Dr Rexrodt insisted that Germany's future could only be as a high wage country. Its competitive strength had to come from "reliability, innovation and product quality".

The minister was probably right to take the long view. The German economy has not been thrust into lasting crisis or decline by the burden of unification. A parallel process occurred in Germany during the 1880s — the so-called Great Depression — soon after Bismarck's unification. Social categories were being turned upside down, there was massive internal migration from countryside to city, and there were serious economic dilemmas. Yet the middle class thrived and Germany was on the way to becoming an integrated European power.

Today's Germany is tackling unification in a similar way: it is investing vast amounts in building up the road and rail network in the east and has an ambitious housing programme.

Herr Kohl believes that housing construction will become "the locomotive for the upswing in the east". For the time being, the eastern locomotive is still very much steam-powered and the diesel engine of the west languishes in the sidings. But as the minister will have it: there is no cause yet for British *Schadenfreude*.

NEWS IN BRIEF

Maastricht support is waning

Brussels: A European Community poll released yesterday shows falling support for the Maastricht treaty on closer union among the 12 EC nations, despite a turnaround by Danish voters who backed the treaty in a referendum last week.

The EC's Eurobarometer poll revealed 41 per cent of citizens supported the treaty, which aims to create a single EC currency and common foreign and defence policies. Twenty-four per cent opposed the treaty and 35 per cent were undecided. Support declined 2 per cent since the last such poll in autumn. But in Denmark backing for Maastricht rose 11 per cent.

The survey showed that Denmark is now one of only three nations where majorities backed the union treaty. The other two are Ireland and The Netherlands. Portuguese and Britons liked the treaty least. Only Britain has yet to ratify Maastricht.

The survey was based on responses from about 1,000 citizens in all 12 EC nations expect Luxembourg, where 500 were interviewed. In addition, 1,000 east Germans and 300 Northern Irish were questioned. *(AP)*

Finland favour

Helsinki: Finns would vote narrowly in favour of their country joining the EC in a referendum, according to an opinion poll. Based on 1,033 interviews, it found that 43 per cent would vote for membership and 40 per cent against. *(Reuter)*

Pact offered

Warsaw: Poland's former communists offered to help the government hold on to power in exchange for early elections and policy concessions. The Democratic Left Alliance made the challenge in a confidence vote. *(Reuter)*

Ceasefire order

Moscow: President Elchibey of Azerbaijan ordered troops confronting Armenian forces in a protracted dispute over the enclave of Nagorno-Karabakh to hold their fire until Saturday, when a formal ceasefire begins. *(Reuter)*

KGB exposé

Stockholm: KGB agents controlled the Stockholm-based Baltic Institute in the 1980s, Swedish radio said. The institute, subsidised by Stockholm, was supposed to promote research into Baltic languages and culture. *(Reuter)*

Havel honour

Athens: President Havel, the Czech leader, received a £65,000 Onassis award for his struggle to protect human rights and democracy. The "Man and Mankind" prize was awarded for contributing to peaceful change. *(Reuter)*

Damp squib

Rome: Sealed metal trunks found in Lake Garda and thought to contain wartime correspondence between Mussolini and Churchill turned out to be holding decaying gunpowder.

IG Metall leader offers to resign

FROM ADAM LEBOR IN BERLIN

FRANZ Steinkühler, head of Germany's 3.3 million-strong IG Metall union and one of the world's most powerful labour leaders, offered his resignation yesterday after being accused of insider trading. Herr Steinkühler, 55, offered to step down in a letter saying: "If my behaviour should prove an undue burden for IG Metall, I am prepared to vacate my post as chairman."

Herr Steinkühler's offer came as thousands of striking IG Metall members voted yesterday on whether to accept pay deals, one for steelworkers in the former East Germany and another for engineering workers in Brandenburg, east Berlin. The deals on offer would increase the steelworkers' pay to levels in west Germany by April 1996, while their engineering colleagues would reach parity three months later.

But for striking east German workers, reports that the cigar-smoking, chauffeur-driven Herr Steinkühler enriched himself by more than 100,000 marks (£40,000) using his privileged knowledge, are just the latest in a series of betrayals. While these final ballots look set to end the strike — the first in this region since Hitler outlawed trade unions 60 years ago — the underlying issues have not been tackled.

Herr Steinkühler said he had sold the shares and transferred the 100,000-mark profit to an account to help the strikers. Many could forgive him his luxuries, especially on occasions like his May Day speech in Magdeburg, when he thundered that IG Metall would not "allow first-class work to be rewarded with second-class wages". But the share dealings were too much for many strikers, who last week started calling for his resignation.

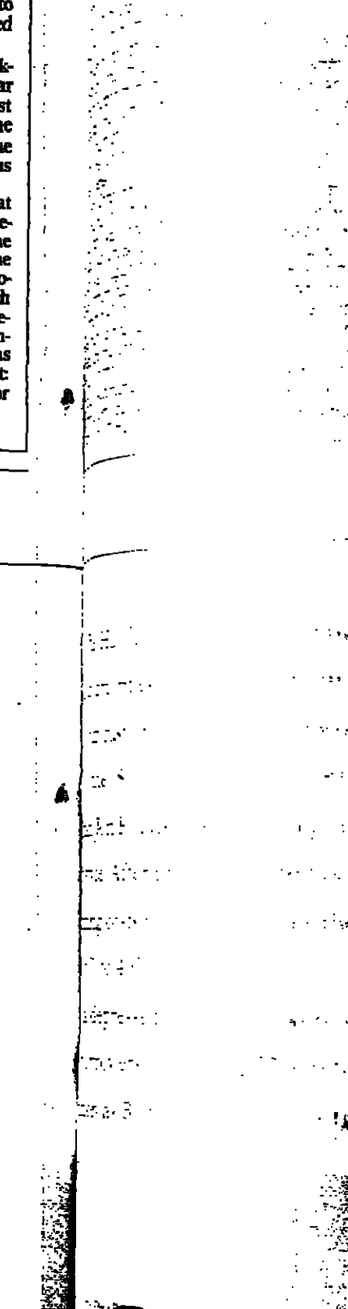


Steinkühler: criticised over share dealings

The scandal is part of a spreading malaise involving alleged misdemeanours in German public life. An economics minister, a transport minister and the Social Democrats' leader have all seen their careers crumble this year.

The steel and engineering workers have gained self-respect from the strike. "They will remember how difficult it was to organise, but now they know they can go on strike," said Peter Senft, IG Metall's legal adviser in Berlin and Brandenburg. "Their honour has been strengthened."

"LAST YEAR, 13 MILLION PEOPLE LOOKED TO US TO HELP SECURE THEIR FUTURE."



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Today's Germany is tackling unification in a similar way: it is investing vast amounts in building up the road and rail network in the east and has an ambitious housing programme.

Herr Kohl believes that housing construction will become "the locomotive for the upswing in the economy for the time being. the eastern locomotive is still very much steam-powered and the diesel engine of the west languishes in the sidings". But as the minister warned, there is no room for complacency. Its British Schedule...

Iraqi troop moves near Kurd enclave bring US warning

FROM MARTIN FLETCHER IN WASHINGTON AND ANDREW FINKEL IN ISTANBUL

■ Kurds in the north, already suffering economic woes, fear an imminent Iraqi attack. America suspects Saddam plans to take advantage of the problems in Bosnia

WASHINGTON warned President Saddam Hussein yesterday not to attack the independent Kurdish enclave in northern Iraq near which Iraqi forces are massing.

Warren Christopher, the US Secretary of State, confirmed reports of Iraqi troop movements in the area and said the Clinton administration would be alert to "any changes in the situation that might call for further action from the United States". He warned Saddam that "we intend to enforce the UN resolutions with great resoluteness".

Mr Christopher was responding to reports that Saddam was preparing to mount an attack as early as next week against Kurdish-held territory just south of the northern no-fly zone, and that he might conceivably try to recapture the entire Kurdish enclave north of the 36th parallel. According to Kurdish commanders quoted by *The New York Times*, Iraq has been building up its forces and weaponry along the length of the 280-mile front line, but particularly in the area south of the no-fly zone that includes the city of Sulaymaniyah, which has a population of 800,000.

Western diplomats in the region were quoted as saying that Saddam might launch an attack to distract attention from mounting hardship at home, and could choose do so at some critical juncture in the Bosnian crisis. The Kurdish forces would be no match for the Iraqis, and the Western allies have no mandate to intervene south of the no-fly zone. More than a million Kurds in the enclave are believed to be at risk from starvation, according to a statement from the United Nations World Food Programme, which says that food stocks, already only adequate to feed a quarter of this number, will run out entirely at the end of this month.

In addition to a $114 million (£74 million) relief programme for the current fiscal year which ends in March 1994, the UN is also trying to raise the estimated $25 million needed to buy up the wheat crop soon to be harvested in the Kurdish areas. Unless this happens, the grain will inevitably find its way south to Baghdad and thus escalate the vicious cycle of aid dependence during the winter ahead, according to Ed Cain, the senior UN co-ordinator in Ankara.

Last winter UN guards were forced to protect emergency relief convoys against Iraqi saboteurs. A recent decision to send the remaining guards home, taken for lack of funds, has now been suspended temporarily in the hope more money can be raised when the issue is debated by the UN next month.

Kurdish sources report that Baghdad has been trying to get control of the harvest through more direct means. Iraqi troops have been harassing the grain-growing villages south of Arbil and seizing fields which they are harvesting themselves, according to Safeen Dizayee, Ankara spokesman for the Kurdistan Democratic Party.

Up to now the Kurds have muddled through in their two-year struggle to preserve their safe haven from the Baghdad regime. The present fear, however, is that even those Kurds with some savings still under the mattress may be left destitute after Baghdad's recent decision to abolish the widely circulating 25-dinar note. This, in practice, has left the north without a means of exchange.

The Turkish authorities, with their own Kurdish problem, are anxious to prevent further chaos across their southern border and are now left with an economic problem of how to replace a currency. A debate is raging in Ankara whether to allow the Turkish lira there to circulate unrestricted. The Turkish treasury argues that this would place further monetary pressure on the inflationary economy.

COLIN BOYLE



Lesson from the past: Kurdish refugees fleeing Saddam Hussein's repression in 1991 when they escaped across mountainous northern Iraq

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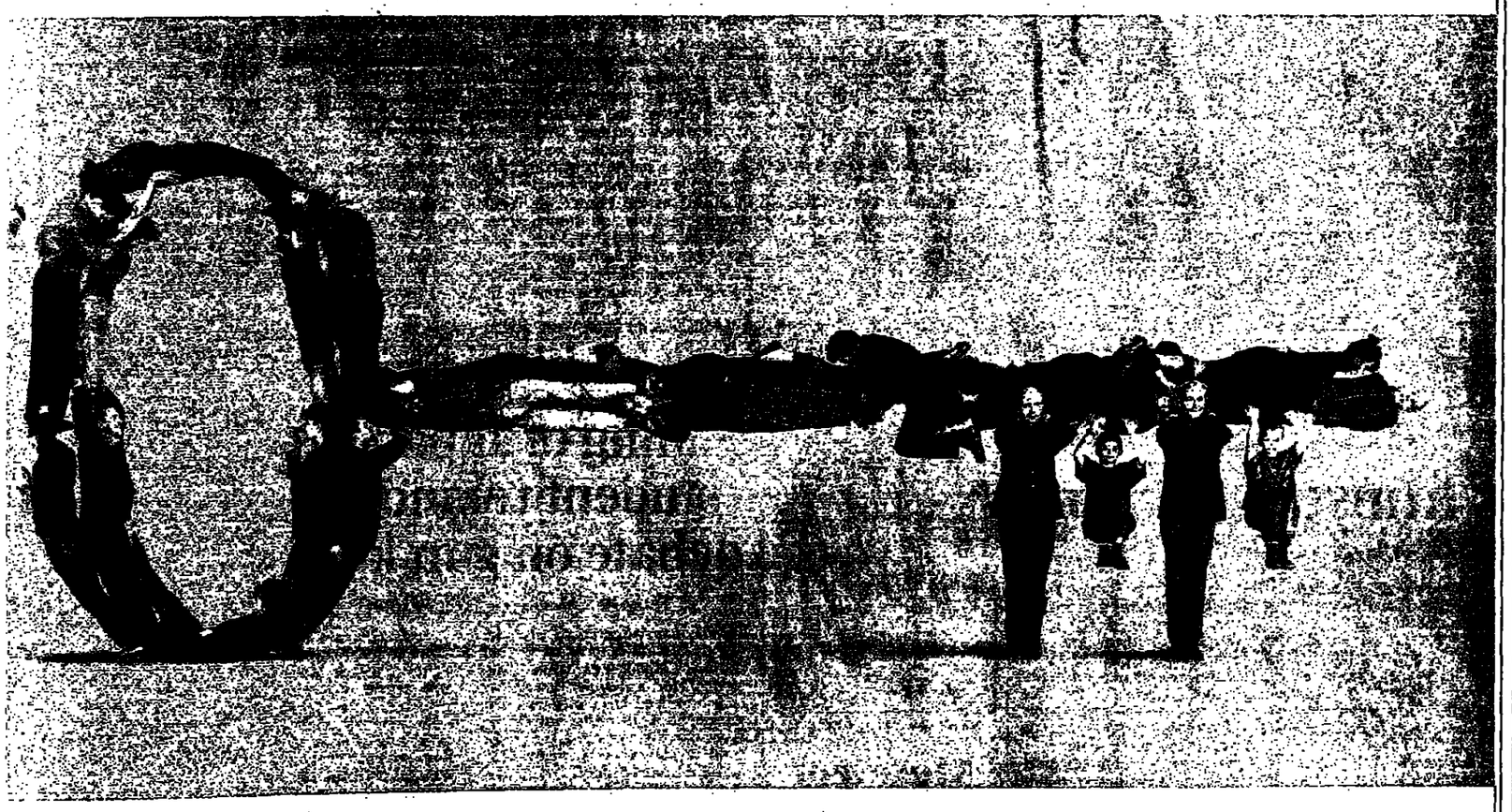
At the Society's Annual General Meeting on 24th May, Chairman Jon Foulds was able to report that these goals were achieved in some style. After provisions, pre-tax profits rose 8% to £680 million and running costs were reduced for the fifth year in succession, down from 43.6% to 40%.

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Fear spreads in land of mosque and muezzin

*The third stage of **Anne McElvoy's** journey to the Caucasus and Central Asia takes her to a far from golden Samarkand*

In the cool vastness of the Gur Emir mausoleum, the domed blue and gold ceiling imparts an otherworldly serenity to the place where Tamerlane the Great, the fourteenth-century Tartar conquerer of Asia who preferred to be addressed as "Scourge of God and Lord of the Earth", lies.

The small marble coffin shows a deep crack, sustained when it was moved to Iran and then brought back again for fear that ill would befall anyone who interfered with Tamerlane's remains. The myth was reinforced when Russian archeologists opened the coffin in June 1941: the Soviet Union was attacked by Germany the next day.

Samarkand still relishes its bloody, exotic past from its subjugation by Gengis Khan in the thirteenth century to the polygamous antics of the emirs who ruled the city with absolute and eccentric authority until it fell to the Russians in 1868.

Tamerlane wrested it from Mongol rule as part of his vast empire stretching from Izmir to Delhi and made the city the cultural and economic hub of Asia. The restoration of the ruins of the mosques with their brilliant turquoise domes, mausoleums with interiors encrusted with gold and jade and soaring palaces was begun by Moscow in the late 1960s.

Now that the Soviet Union has joined his empire in dusty oblivion, the cities of the old Silk Road are finding new backers throughout the Islamic world for their revivial. It is to the Muslim countries that Uzbekistan and neighbouring Turkmenistan and Kirghizia are looking for a guide to their futures.

New mosques have sprung up where the Soviet rulers once applied strict quotas to limit the influence and profile of Islam. There is a strong movement for the restoration of Friday as the main holiday in the week. Most of Central Asia speaks Turkic languages and the republics focus on Ankara for a model of how to combine Islam with economic growth.

But many of Uzbekistan's economically influential Tajik minority, which speaks Farsi, are attracted by Iranian-style fundamentalism and riots ensued in the heartland Fergana valley last year when they tried to impose Sharia law on the population. Niyot Nemud, who heads Samarkand's Tajik cultural centre describes his aim as, "the revival of pure feeling for Islam" and adds: "We have the same traditions as Iran. The Ayatollah is our spiritual leader."

Uzbekistan is traditionally close to Tajikistan, leading to fears that the bitter ethnic and political fighting of the last year there could spill over the border.

There are an estimated 3 million Russians in Central Asia, abruptly cut adrift from their homeland and doubly unnerved by both the collapse of the Soviet Union and the reorientation of the region towards Islam. "Suddenly we feel like outsiders," said Galina Penkova, a young Russian teacher. "I never really noticed the mosques before but now there are many of them. I wake up to the call to morning prayers from the muezzin and I feel alien."

She would embark on James Elroy Flecker's Golden Road to Samarkand in the reverse direction if she could, "but by now I am an outsider in Russia too".

Like many of these children of empire, she is near-hysterical on the subject of Islam and in search of a miracle to stop it. "Fundamentalism is coming," she said. "The Americans must move in quickly with investments." When an uninvited stranger appears at the interview with Mr Nemud, she whispers: "Don't worry, it's only the KGB. They will protect us from the extremists." The security services are valued by the Russians as their protectors.

Mikhail Gorbachev during his early rule declared the importance of hanging on to Central Asia which he called "our common home" but those Russians with any alternative cannot get out fast enough.

Muddled West produces clumsy plan for Bosnia peace



Kozyrev: his intentions behind deal are unclear

*The confusion surrounding the Russian plan for Bosnia ensures that all three communities will feel free to interpret it as they see fit, **Misha Glenny** writes*

AFTER months of irritation and antagonism, the main diplomatic players in Bosnia have finally emerged with a consensual position on the war, a prerequisite for peace in the Balkans.

The new deal, primarily the work of Andrei Kozyrev, the Russian foreign minister, and Vitali Churkin, his envoy, is probably the closest the world will get to dousing the Bosnian fire and preventing the war from spreading. But a combination of clumsy diplomacy and political manoeuvring in the Balkans has already ensured that the plan faces a rough ride.

The United States has offered the idea its backing. Their support is grudging, however, since it confirms the significant diplomatic defeat that President Clinton's administration suffered when it was unable to persuade the Europeans to accept air strikes against the Bosnian Serbs or the lifting of the arms embargo on the Bosnian Muslims. The only way it has been able to express its frustration is to proclaim the Vance-Owen plan dead.

For their part, Mr Kozyrev and several diplomats at the United Nations in Geneva, have claimed that such reports of the death of the Vance-Owen plan are greatly exaggerated. "The plan is alive," said one Western diplomat in Geneva. "It has been accepted by all the key players except the Serbs, and they will have to come round to it sooner or later."

Because of confusion surrounding the political intentions of Mr Kozyrev's plan, this means that beyond the emphasis on safe areas, nobody is quite sure what it hopes to achieve. And that allows the leaders of the three communities in Bosnia to interpret it as they see fit.

President Izetbegovic, the Bosnian leader, is devastated by the plan because it represents the death of his dual strategy. His main policy has been to persuade the United Nations to lift the arms embargo. This was extremely risky as it assumed the Americans would break with the Europeans, by introducing large amounts of weaponry into the heart of a European conflagration. When the arms failed to materialise, he switched to backing the Vance-Owen plan as the only policy which might prevent the carve-up of Bosnia-Herzegovina between the Serbs and Croats. Ironically, it is now the Americans who have denied him this by killing the Vance-Owen plan.

The Bosnian president has called on his people "to unite and to use all permissible means to defend the integrity and freedom of an dependent and sovereign Bosnia-Herzegovina". His appeal is understandable but faced with the overwhelming military superiority of the Serbs and Croats, it will remain rhetoric unless the Muslims decide to resort to terrorist activity — a sure way of persuading General Ratko Mladic of the Bosnian Serbs to level Sarajevo, Tuzla and Bihac. Mr Izetbegovic has also not helped his case, according to the Russian foreign minister, by going back on assurances he gave Mr Kozyrev last week in Split to accept the plan.

The Serbs have seized on the new plan with glee, believing it to be a sign of Western weakness and a confirmation of Serb territorial gains. In a magnanimous gesture, Radovan Karadzic, the Bosnian Serb leader, said he would probably return Jajce and Gornji Vakuf in north-central Bosnia to the Muslims, so the three communities can accelerate the process of building three separate states. But he has also challenged Mr Kozyrev by denying UN peacekeepers the right to operate in Serb-held territory.

The Croats have been caught wrong-footed as they have not yet finished establishing absolute authority in western Herzegovina and central Bosnia, the areas allotted to them by the Vance-Owen plan, which includes a large Muslim population. Their work will now be hindered by the belated threat of sanctions against Croatia, included in the weekend declaration made by Warren Christopher, the Secretary of State, and Mr Kozyrev. In principle, however, the Croats should be celebrating, as there is no mention of turning Mostar and Vitez, the focus of Croat "ethnic cleansing", into safe areas for Muslims.

Looming behind the new attempts to stop the Bosnian war is the growing co-operation between the Croatian government and the Serbs of the Croatian Krajina. With the backing of President Milosevic, the two sides are preparing for a comprehensive peace agreement. If achieved, this will also pave the way for the creation of a confederal Bosnia-Herzegovina, which would be facilitated by Mr Kozyrev's peace plan.

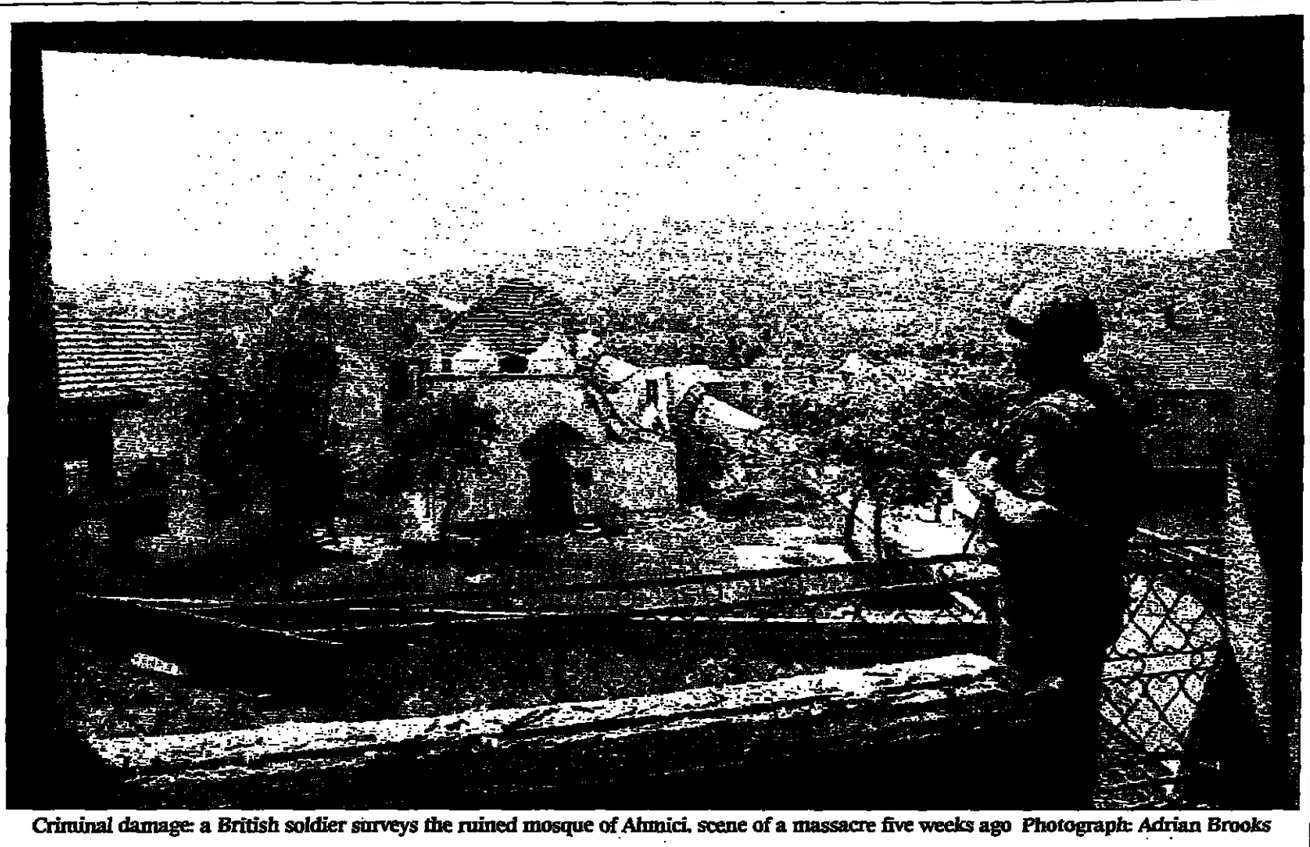
The Bosnian Muslims have every right to denounce this outcome but they are the victims of incompetent Western diplomacy and, to a lesser extent, their own illusions. They were encouraged by the European Community into opting for independence with the support of their perfidious allies, the Croats, when Bosnia-Herzegovina was not in a position to constitute itself as an independent state without war.

This partial response to the Yugoslav crisis guaranteed that Bosnia would either be sliced up or act as the starting point of a massive Balkan war. The international community has now opted for the first option, perhaps unwillingly, but in the knowledge that it probably must, if the rest of southeastern Europe is to be spared the fate of Bosnia.

Croats try to ward off war crimes retribution

■ The massacre of Muslims in Ahmici is a symbol of Bosnia's ethnic tragedy. But UN investigators say they need more resources if the culprits are to be brought to book

FROM MICHAEL EVANS IN AHMICI, BOSNIA



Criminal damage: a British soldier surveys the ruined mosque of Ahmici, scene of a massacre five weeks ago *Photograph: Adrian Brooks*

NOTHING stirs in the village of Ahmici except for the flies which are still searching for charred human flesh five weeks after the massacre of more than 90 Muslims by Croat soldiers.

Somewhere beneath the empty ruins of the houses around the mosque, whose minaret lies crushed and twisted, there may be more bodies. Fifteen Muslims are still reported missing.

At the top end of the village, a few Croat families remain, hanging out their washing in the sun. Their windows look down on the devastated homes of their former neighbours.

Among the ruins and wrecked cars I found a small dog, cowering in a shed, barely able to stand, yet managing to wag its tail. After some encouragement, the dog accepted some canned beef, but nothing would induce it to venture out from its dark haven into the sunlight.

Ahmici is a symbol of the second war raging in this divided country — that between the Croats and Muslims. The Ahmici massacre is also one of a long list of cases being considered for investigation by the United Nations war crimes commission. The Geneva-based commission, led by Frits Kalshoven, a Dutch former professor of international law, has just five members, although a team of Canadian investigators is to be sent to Bosnia.

Speaking to *The Times* from Geneva, Professor Kalshoven said: "We have a long list of documents and certain names have been included. We have to try and verify the allegations." The commission is discussing a programme of action. But Professor Kalshoven said: "Have you ever seen a snail moving? That's what we're doing. We live in a bureaucracy complicated by other bureaucracies behind it. So we're struggling to get funds and people."

The United States government, he said, had just offered $500,000 (£330,000) to add to the $300,000 donated by Canada. "We're expecting more from other governments, but it takes a long time to happen," he said.

Professor Kalshoven said his commission would have to be selective in choosing which alleged crimes to investigate. One of his aims would be to try to trace the chain of command behind the massacres.

The prospect of a war crimes enquiry, particularly over Ahmici, is creating a mood of paranoia within the hierarchy of the HVO, the Croat militia. Letters from militia leaders have been sent to all the international agencies working in Bosnia-Herzegovina, including the United Nations High Commissioner for Refugees and the UN Protection Force, denying responsibility for the Ahmici massacre.

In one letter, Jozo Leutar, a commander of the militia's Brigade Travnicka, said: "We understand the shock ... felt after what was seen in Ahmici. None of our brigade members as well as nobody in the entire HVO will ever make excuses for criminals within us." Muslims from Ahmici, who were saved by the arrival of British troops in armoured Warriors from the camp in Vitez, provided four names of militiamen whom they had recognised. So anxious are Croat leaders that they have put it about that the four men are to be executed.

Colonel Mario Cerkez, the Croat commander in Vitez, whose headquarters is only about two miles from Ahmici, said: "I'm sure it wasn't my men. I know for sure that my soldiers didn't do it."

A British armoured Warrior yesterday drove through a barricade guarded by Croat women and children to try to get aid through to a Muslim village south of Vitez. The Warrior was leading a United Nations High Commissioner for Refugees vehicle and eight aid trucks with Muslim drivers. However, after shots were fired in the air by Croat militiamen and women threw stones at the Muslim drivers, the UNHCR decided to turn back.

An American photographer was fired on by Muslim snipers as he drove near the British camp in Vitez.

☐ **Belgrade:** Andrei Kozyrev, the Russian foreign minister, yesterday denounced President Izetbegovic of Bosnia-Herzegovina for rejecting the international safe havens plan. Calling it a "reasonable political solution", Mr Kozyrev said in Moscow: "We can't base our policy on the Bosnian Serb 'no' to the Vance-Owen plan .fs2.. nor will we agree to the Bosnian Muslims' 'no' to this concept" (Tim Judah and Our Foreign Staff write).

Mr Kozyrev was speaking as Vitali Churkin, the Russian special envoy to former Yugoslavia, arrived in Belgrade. Mr Churkin was to meet Serb, Yugoslav and Bosnian Serb leaders in a bid to persuade them to accept international monitors on the border between Yugoslavia and Bosnia.

Britain admitted that Western efforts to halt Serb aggression in Bosnia-Herzegovina had failed. Amid accusations from Labour and Conservative MPs that the latest Washington plan for halting the fighting amounted to a "betrayal" of the Muslims and "appeasement" of the Serbs, Douglas Hogg, the Foreign Office minister, confessed that a year of pressure had yielded few dividends.

Two British helicopter crews flew 300 miles in the dark from Split to Srebrenica to rescue a badly injured Canadian soldier yesterday.

But in the city of Mostar, a joint Croat-Muslim command fell apart less than a week after being set up under UN auspices. The setback raised the prospect of renewed fighting.

Nato defence ministers will meet in Brussels today to discuss a possible role in defending Muslim "safe havens".

Charles Bremner, page 16

NEWS IN BRIEF

Transvaal township violence claims 40

Johannesburg: More than 40 people were feared killed during a weekend of violence across black townships in the Transvaal east of Johannesburg (Ray Kennedy writes). Fighting spread to more townships yesterday from Thokoza, where 13 people died and 60 others were injured in a 20-minute clash between hostel dwellers, supporters of the African National Congress and police on Saturday.

As expected, the ANC Youth League yesterday voiced full support for Nelson Mandela's call for the voting age to be lowered to 14. "The reality of the South African situation is that we have youth from the age of 10 who are already politically conscious and mobilised," the league said.

The ANC president's call has been condemned by the National party, which said it would not be seriously considered in the negotiating forum. Nearly 80 per cent of blacks in South Africa are under 18, according to government statistics.

Israeli troops shot in error

Kiryat Shmona, Israel: Israeli paratroopers shot dead four colleagues in Lebanon yesterday in the worst battlefield accident for several years, the army said. They died in an early morning exchange between two squads patrolling an Israeli border "security zone" near Qantara.

"As a result of a misunderstanding, which is being investigated, the two forces exchanged fire," a military communiqué said. Three soldiers were also wounded. *(Reuter)*

Ecology plea by Gorbachev

The Hague: Mikhail Gorbachev, the former Soviet president, inaugurated the headquarters of the new International Green Cross with a plea for ecological issues to be tackled on a global scale.

Mr Gorbachev is the first president of the new ecological organisation, an amalgamation of the Swiss World Green Cross and the International Green Cross, formerly based in the US. *(AFP)*

Eritrea gains statehood

Asmara: Eritrea formally became a state at midnight on Sunday. Isayas Afewerki, leader of the Eritrean People's Liberation Front (EPLF), was elected president by the front's ruling council before the proclamation of independence.

Eritrean liberation movements fought against rule from Addis Ababa for 30 years until Tigrean and Eritrean rebels toppled the Ethiopian dictator Mengistu Haile Mariam in 1991. *(Reuter)*

Pasqua seeks identity checks

Paris: Charles Pasqua, the French interior minister, yesterday argued that the weekend incident at Les Biscottes, Lille, where immigrant youths used steel bars and baseball bats to drive out drug dealers, was proof that the police need more powers (Charles Bremner writes). He wants laws allowing spot identity checks.

Civil-rights groups who oppose him see immigrants as victims of repressive laws and a new intolerance and argue that immigrants were the main victims of crime.

Republicans riding high as Texan Democrat shoots himself in foot

FROM MARTIN FLETCHER IN WASHINGTON

TEXAS election candidates have long delighted in lacerating their opponents, but never before has one turned on himself.

Bob Krueger is the Democrat fighting to replace Lloyd Bentsen, the new treasury secretary, in the Senate. He is seen as a dull academic, and with 12 days to go lags well behind Kay Bailey Hutchison, the Republican state treasurer. Desperate times call for desperate measures, so Mr Krueger has suddenly unleashed a series of commercials designed to raise his standing by mocking his shortcomings.

In one the balding 57-year-old wears dark glasses and black leather jacket and jests about his "Arnold Schwarzenegger physique". In another an interviewer asks members of the public: "Who's just awful at being a politician? ... Must be Bob Krueger. Who wears old suits because he's so cheap? ... That sounds like Bob Krueger. Who quotes Willie Shakespeare instead of Willie Nelson? ... Oh, definitely Bob Krueger."

The ads have certainly caught attention, but are unlikely to save Mr Krueger. The Republicans have tried to make the race a referendum on President Clinton and his huge tax increases. "We don't have a deficit because we're taxed too little," runs Ms Hutchison's mantra. "We have a deficit because we're spending too much."

Her expected victory will give the Republicans both Texas Senate seats for the first time in more than a century and further compound Mr Clinton's problems in Washington. It will cut the Democrats' Senate majority to just six and one of those, Alabama's Richard Shelby, has virtually abandoned the party whip. Of the 33 senators facing re-election next year 22 are Democrats, several in marginal seats, and only in 1802 and 1934 have new presidents enjoyed congressional gains in mid-term elections. Republicans are talking giddily of recapturing the Senate.

Even more important, the loss of Mr Bentsen's rock-solid seat four months into Mr Clinton's presidency will tell congressional Democrats that he cannot deliver politically, that he has little sway over voters. Every House Democrat, as well as the 22 senators, face re-election next year. At the very moment that Mr Clinton wants them to go out on a limb for him on deficit reduction and health care reform, they will be questioning anew whether jumping ship would not be wiser.

To date Mr Clinton's strongest argument has been that he and his fellow Democrats on the Hill will rise or fall together. But as the president stumbles from one mistake to another, there is rising panic among congressional Democrats. Moderate and conservative Democrats, Mr Clinton's power base, are particularly dismayed. They have seen him veer left on social issues and allow himself to be painted an old-style tax-and-spender.

David Boren, a Democratic senator fighting the economic plan, insists he is trying to save the Clinton presidency, not destroy it. Raising taxes without much deeper spending cuts was "the surest formula for the destruction of the Democratic party and any chance (Mr Clinton) has of re-election that I've ever seen".

Mr Clinton has done wonders for Republican morale. The party expects to win not just Texas but the mayoral race in the Democratic stronghold of Los Angeles three days later. Already a stream of Republican presidential hopefuls are visiting New Hampshire.

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Museveni: London visit

Museveni cool on pluralism

BY EVE-ANN PRENTICE
DIPLOMATIC CORRESPONDENT

PRESIDENT Museveni of Uganda, bush fighter turned favourite of the Western world, made clear yesterday that he does not support a multiparty system for his country.

"But what matters is what the people of Uganda think," he said in London, where he is to address a conference of industrialists today. Mr Museveni, widely credited with restoring order to a country pillaged by Idi Amin, Milton Obote and civil war, indicated, however, that he does not think political plurality is right for Uganda.

Replying to questions about Uganda's political future, he said: "Before people can vote, they should be able to eat. And while people have been having their aperitifs, I have been in the kitchen cooking."

Killing of Japanese student rekindles debate on gun laws

FROM BEN MACINTYRE IN NEW YORK

THE manslaughter trial of a Lousiana butcher who mistook a Japanese exchange student for a burglar and shot him dead has ended in an acquittal, throwing into stark relief the yawning cultural divide between Japan and the United States.

A jury took just three hours on Sunday to reach the conclusion that Rodney Peairs, 31, had acted lawfully on October 16 last year when he shot and killed Yoshihiro Hattori, 16, with a .44 Magnum pistol. The verdict was greeted in Japan with subdued astonishment, the dead boy's father called it "unbelievable", but the jury's decision met with applause from supporters of Mr Peairs packed into the Baton Rouge court.

Although interpreted very differently, the facts of the case were largely undisputed. Last October Yoshihiro, a Japanese boy with a fascination for America, was wandering with a friend through the suburbs of Baton Rouge dressed in a John Travolta-style white suit in search of a Hallowe'en party being held by a classmate.

Misreading the address of the party, the boys knocked at the door of the Peairs's house. Mr Peairs's wife, Bonnie, alarmed by the sight of two young men, slammed the door and screamed for her husband to fetch one of his five guns. Seconds later Mr Peairs, armed with his Magnum, intercepted the boys in the driveway of the house and shouted, "Freeze!"

Yoshihiro, who had been in America for just two months, did not understand the command. He walked forward and was shot and killed instantly with a single bullet to the chest.

The killing prompted massive media interest in Japan, confirming for many the view of America as a country of lawless gunslingers. The parents of the dead boy have already collected 1.6 million signatures on a petition urging America to adopt more restrictive gun laws, which they plan to present to President Clinton.

Gun ownership is illegal in Japan. The rate of killings in America is 70 times higher than that in Japan. Already, the case has brought changes in the tourist trade between Japan and the United States. English lessons for Japanese tourists now focus on what tour organisers call "survival English". As for Yoshihiro, he was obsessed by the cultural contrast between Japan and America, right up until the moment it killed him.

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MAY 25 1993

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Hint of division in Khmer Rouge as rebels join voters

BY JAMES PRINGLE IN PHNOM PENH AND OUR FOREIGN STAFF

CAMBODIANS, including some unarmed Khmer Rouge, continued to head steadily to the polls on the second day of United Nations-supervised elections yesterday. By nightfall more than three million voters, or well over 60 per cent of the electorate, had cast their ballots with four days of voting still to go.

Officials said the proportion of the 4.7 million electorate who have voted could be nearly 70 per cent.

A bizarre incident occurred at the town of Poipet, near the border with Thailand, where 200 uniformed Khmer Rouge guerrillas, without their weapons, shocked local people and electoral officials when they appeared at a polling station with valid registration cards and went in to vote, despite the boycott. Only the day before the Khmer Rouge had shelled the border town. UN spokesmen said they did not want to speculate publicly about the Khmer Rouge actions, but analysts here suggest there seem to be divisions within the Khmer Rouge over how to respond to elections which Cambodians have shown clearly they want.



Yasushi Akashi, head of the UN Transitional Authority in Cambodia (Untac), expressed satisfaction at the voting so far, describing the multiparty elections, the first in Cambodia for more than 20 years, as a good beginning for democracy. "Whatever government comes into being as a result of this has great moral legitimacy because of the overwhelming participation of Cambodian voters," he told reporters.

While Khmer Rouge guerrillas continued to make sporadic attacks in some parts of north and east Cambodia — one person was killed and two were injured yesterday — the level of violence was light. Armed men, thought to be Khmer Rouge guerrillas, fired shells at a polling station in Choeung Prey, in east Cambodia, sending hundreds of voters fleeing and forcing UN officials to close the site.

But the area around Chhuk, 75 miles southwest of here and the scene of heavy fighting on Sunday, was quiet and up to 4,000 people were able to vote, although some polling stations were still closed. Khmer Rouge guerrillas, who are boycotting the election, had threatened to burn the homes of voters in the region of Chhuk, and to kill them when they returned from the polls.

In other areas of Cambodia yesterday, a steady stream of people walked miles from areas controlled by the Khmer Rouge to vote, after apparently being allowed to leave. Some said Khmer Rouge cadres ordered them to vote for the royalist party, Funcinpec, the main opposition party to the Phnom Penh government's People's Party.

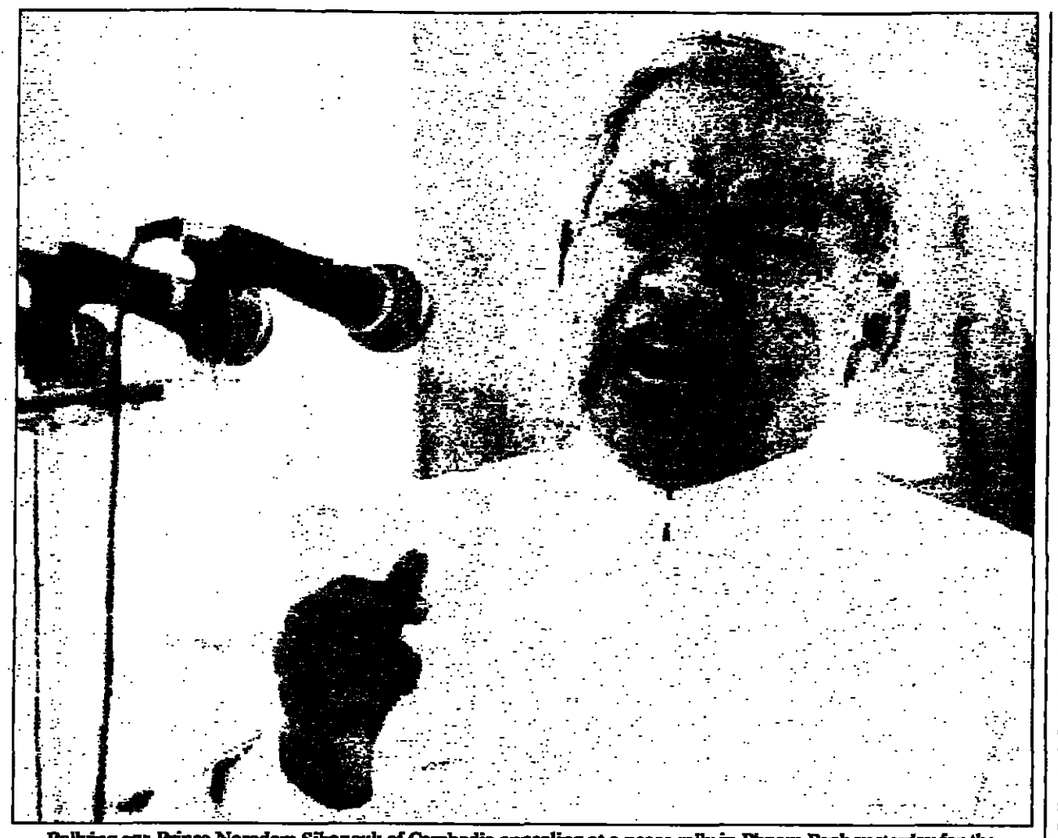
Professor Reginald Austin, a senior UN electoral official, said last night that, despite some incidents, "Cambodians are continuing to come to the polls in a straightforward, determined manner".

Prince Norodom Sihanouk, the interim head of state, told a peace rally in Phnom Penh that Cambodians should use the elections to save the country from "further vengeance". He added: "We have to love peace and love each other."

In Japan, Kiichi Miyazawa, the prime minister, who is under attack because of the death of two Japanese in Cambodia, said for the first time that he would consider withdrawing his country's peacekeeping force if the situation worsens. The deaths of a Japanese civilian volunteer and a police officer have stirred anguished debate over whether Japan should shed blood to fulfil its international responsibilities.

☐ **Rennes:** A French general recalled from Cambodia last year said in an interview published yesterday that the UN operation had been a failure and the elections would not lead to peace.

General Michel Loridon told the newspaper *Ouest-France*: "Nobody is going to win the elections, above all not Cambodia." He said it would take another four or five years for peace to return to Cambodia despite the desire of most of the people for an end to civil war. "Once I, as a soldier, had not succeeded in disarming (the rival factions), the restoration of peace became impossible. The UN operation there has been a failure," he said. *(Reuter)*



Rallying cry: Prince Norodom Sihanouk of Cambodia appealing at a peace rally in Phnom Penh yesterday for the Khmer Rouge to lay down their arms. He was speaking on the second day of voting in UN-organised elections

Seoul offers aid to North

FROM REUTER IN SEOUL

SOUTH Korea yesterday offered the communist North economic assistance if it lifted the veil of secrecy over its nuclear programme, while Pyongyang accused Britain and France of encouraging nuclear weapons development in the South and Japan.

Qian Qichen, the Chinese foreign minister, said in advance of his arrival in Seoul tomorrow that China knew little about Pyongyang's nuclear potential. Mr Qian will discuss in Seoul the North's proposed withdrawal from the Nuclear Non-Proliferation Treaty.

President Kim Young of South Korea, speaking at the opening session of the Pacific Basin Economic Council, said that "if North Korea joins in our effort, opportunities for economic development will be provided [to the North]".

A North Korean statement said Britain and France had exported plutonium to Japan and was also intending to deliver it to South Korea.

The true spirit of Tibet undermines Peking's big lie

Tibet has been China's running sore, writes ***Jonathan Mirsky****, East Asia Editor. Peking is determined that no one should see the blood*

THE Chinese occupation of Tibet rests on several lies: that the Tibetans have been part of China for at least 700 years, that the Chinese have spent great sums on a poor region, and that Tibetans are happy under Chinese rule — except for a small number of malcontents, provoked by the "splittist" Dalai Lama.

Most Tibetan specialists outside Chinese control, and virtually all Tibetans, including those working for the occupiers, dispute every aspect of this big lie.

There is no aspect of Tibetan life — the spoken and written language, food, dress, religion, marriage and funeral customs, or the status of women — which anyone in China would describe as Chinese.

Tibet's history has been one of alternating periods of accommodation with China, treated occasionally as a protector against other predatory neighbours, and of warfare, with Tibetan horsemen sallying deep into China.

In the second half of the 20th century Tibet has been China's running sore. After the invasion of 1949-50 and a brief period in which the Chinese attempted to act like "elder brothers," the Dalai Lama was told by Mao Tse-tung that Buddhism must be destroyed; the Chinese now subjected what they called the Autonomous Region to severe repression.

Beginning in the late 1950s, and especially after 1959 when the Dalai Lama fled to India, Tibetan culture came under attack, hundreds of religious structures were destroyed and thousands of monks and nuns were forced into secular life.

Equally brutal was the forced transformation of Tibet's barley-based agriculture to feed the enormous Chinese garrison. Wheat does not thrive at high altitudes and while the soldiers ate, tens of thousands of Tibetans starved to death.

Tibet has indeed been China's running sore and Peking has been determined that no one should see the blood. In recent years very few foreign journalists have been permitted into Tibet. The crushing of demonstrations in which tens and perhaps hundreds of Tibetans have been shot, thousands imprisoned and often tortured, has been made known internationally because Tibetans are adept at telling foreigners



what is happening and because the Dalai Lama has kept Tibet on the front burner of international conscience for 15 years.

What is astonishing is the essential non-violence of Tibetans for whom stone-throwing is usually the highest form of resistance. In an interview in 1988, the Dalai Lama told me: "If we follow the militant way, we six million Tibetans can be crushed by millions of Chinese soldiers. That would be the finish. It's possible.

"It is not the Tibetans who have destroyed Chinese culture or killed Chinese within China. They, the Chinese, have done that to us."

Tibetan riots, page 1

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Slobodan Milosevic, the Serbian president, loves his garden, whisky, his wife — and absolute power. **Charles Bremner** reports from Belgrade

Blessed is the butcher


KATZ

Photo-opportunity for the peacemaker of the Balkans: the notoriously unsentimental Slobodan Milosevic poses with a Serbian child

The trouble with our Slobo, said Petar, the man at the Belgrade petrol pump, is that he loves peace too much. Yes, agreed the woman taking rationing coupons, that nice Mr Milosevic is a real gentleman who only wants the best for his people and everyone is against him, the Americans and now even the Bosnian Serbs.

With so much misunderstanding, it is entirely natural that Slobodan Milosevic, 52, likes nothing better these days than a quiet stroll around his rose beds and an evening spent musing on the tribulations of life as Serbian president with Mirjana, the high school sweetheart who became his wife and only confidante.

Were it not for the 10ft high, bomb-proof steel plate wall, painted a pleasant green, you could spot the couple at home any weekday evening at 33 Tolstoy Street, a pale brick villa in Dedinje, the comfortable, leafy hillside district overlooking the river Sava on the south side of the city. Nestling in a quiet street that could be Surrey with Balkan sunshine, the garden boasts a handsome cedar and some birch trees, where the cherubic president strolls alone in the evenings.

Contemplating his garden is one of the only two interests outside politics and power in which Mr Milosevic, a private man, is known to indulge. The other is scotch whisky.

The really smart houses in Tolstoy Street belong to foreign ambassadors, but that is typical of the modesty that the Milosevices' admirers find so appealing. Four years ago they were still living in a three-room flat in the city and driving a humble Zastava car. The Milosevices' arrival has done nothing to upset the other residents, since the massive guard of blue uniformed police removes the need for a neighbourhood watch against undesirables who have come to plague life in Belgrade, along with the collapse of law and order, inflation of 6 per cent a day and the takeover of the economy by black market gangsters.

But all that unpleasantness seems a world away from the lanes of Dedinje. Only a churl would mention it, or bring up the small matter of the 80,000 dead, the three million refugees, the death camps, the fire and blood unleashed across a chunk of central Europe by the man at number 33.

The butcher of the Balkans and his wife are, the neighbours say, a typical quiet couple, a pair who keep very much to themselves, rarely inviting friends and leaving only to spend weekends at Mrs Milosevic's mother's old house in Pozarevac, their hometown 40 miles east of Belgrade.

The daily grind has kept Mr Milosevic so busy since he became president five years ago that he rarely travels and has not managed to find time to visit any of the warriors doing battle in his name over the past year, daubing "Slobo" (it means freedom) on the charred walls of destroyed villas in "ethnically cleansed" villages around Bosnia. His only trip to Bosnia came the other day when he tried to convince the recalcitrant Serbs of Pale that they ought to sign on to Lord Owen's plan. Their refusal marked a rare failure for Mr Milosevic, or another cunning success, depending on how you see it.

Mr Milosevic may have shown little compassion for the human losses brought about by his arm's-length crusade, but the saviour of greater Serbia demonstrated his heart the other day when he visited the family of a child run down in Pozarevac by Marko, his 19-year-old son. Although only finishing his secondary education, the younger of the Milosevices' two children has made a name around Pozarevac for his exploits at the wheel of his American-registered Jeep. Their daughter Marija, 30, has fewer known achievements other than a brief career in journalism and a turbulent marital history.

A certain discretion is only natural for Mr Milosevic after a career which has required a degree of treachery unusual even by Balkan standards to take him from being a small-time apparatchik in Teknogaz, in the 1960s, through the ranks of a state bank to the role of Messianic liberator of Europe's most aggrieved people and, in recent weeks, to the role of peacemaker. But it does make it hard, even for former friends, to say what makes Mr Milosevic tick.

Just when you decide that he really does see himself as the true successor to Prince Lazar, leader of Serbia's last stand in 1387, he turns round and reaches for the Gorbachevian cloak of modernising technocrat. Was this the man who vowed during last December's election campaign never to turn away from a policy of "great solidarity with the Serbian people outside Serbia"? Many have thought, to their cost, that they had penetrated the Milosevic mind, but it is said that the only one who truly knows what goes on there is his wife. "Mirjana is the only person he trusts," says a former classmate from Pozarevac who grew up with the couple and worked with him in later years. "They are really isolated now."

Opinion among those of their former circle is divided over whether Mirjana Markovic, a communist intellectual and sociology professor, is a cross between Elena Ceausescu and Lady Macbeth, or a calming force and helpmate, as Lord Owen seems to believe. A true loyalist to the Marxist-Leninist cause, she was never happy about the fevers of the extreme nationalists unleashed by her husband's rhetoric, as she made clear in her magazine column at the time of the fighting in Croatia and this spring with the Bosnian Serbs.

"She is one frustrated and scared lady," says an old associate who believes she is now gripped by the sense of doom which is palpable in Belgrade and the fear of a Ceausescu-type fate. "She knows there is no way back from the blood. Slobo is the evil one." However, another old insider says: "She is really the boss."

You can argue both ways. Her public criticism of the hard nationalists looks like embarrassing dissent, but it can also be read as a warning shot from Mr Milosevic to both the Bosnian Serbs and opinion at home, a move in the devious multi-sided chess-game which he has played over the past two years. As a local diplomat noted, Mr Milosevic's instincts were never really those of a nationalist: "He doesn't seem to care about his country at all, in fact." Rather, his instincts are those of the Godfather — the accumulation of power.

Rich clues to the psyche of Mr Milosevic can be found in his family background, a disturbed one to put it mildly. His father, an Orthodox priest from Montenegro, deserted the family when the young Slobodan was old enough to remember his disputes with a mother who became a communist. His father shot himself dead in 1962 and his mother followed by hanging herself in 1974. (Slobodan's brother is said to have mounted the pistol his father used on his wall).

It was puppy love at first sight when the young Slobodan met Mirjana, whose own mother was a communist partisan who had been executed during the war. "Even then, he was very strange and different," says the old classmate, remembering that he was not endowed with the slightest sense of humour. "He never had any close friends. I remember them [Slobodan and Mirjana] sitting at the front of the class, very serious. They didn't join in anything. He was a very good pupil, though, and very ambitious. He was already the little apparatchik. I remember him always wearing a dark yellow raincoat and she always wore a blue one." Even then, Mirjana, a short woman with a stocky build like her husband, was not overendowed with charm, the old classmate said.

No one knows when the little boy from the broken home first thirsted for absolute power. School was followed by law studies at Belgrade University where, legend has it, Mirjana once stopped in front of a portrait of President Tito and told Slobodan that one day his features would stand in its stead. This might help explain why he seemed to adopt the look of the old partisan and began cultivating an air of mystery about himself. This may also have been the period when he began suffering from diabetes.

> 'He does not seem to care about his country at all, in fact'

It was as a student that he fell in with the man who became his mentor, Ivan Stambolic, the playboy nephew of one of Tito's lieutenants. Mr Stambolic pulled the young Slobodan all the way up the ladder with him until 1986, when he became president of Serbia and installed his protegé in his previous post of Serbian communist party leader. Gathering power around him with the help of Dobrica Cosic, the writer and now the president of the remains of Yugoslavia, Mr Milosevic donned the mantle of Lazar in 1987 with a fiery speech on the battlefield of Kosovo. He already had the loyalty of the army and police. Mr Stambolic was swiftly removed to a job in a bank from which he recently commented that, "Milosevic is not a madman, but he jumped on to a wild horse and no one knows where it will take him." The view is a charitable one, says a former associate who remembers how Mr Milosevic moved to destroy his old friend in the days after the latter's daughter was killed in a car crash.

She also recalls Mr Milosevic's quiet skill at collecting damaging files on all those around him. No one, it is said, has much on him though, because of his blameless private life and tastes. They say, for example, that he has shown no interest in other women. Visitors have not even been able to guess about his interests because he makes little small talk and, obsessed with tidiness, has no mementos or photographs on his desk.

Despite his dizzying record for espousing new doctrines and casting off old ones like last year's fashions, Mr Milosevic can count on continuing popularity, thanks in large part to his absolute control in the provinces. Even in the capital, now groaning under sanctions which are forcing a brain drain and driving life back to the middle ages, the reservoir of Serbian grievance against the "international conspiracy" to destroy their people still has many miles to run.

Although painful, the sanctions are actually comforting this uniquely Serbian sense of persecution. "Even if the Bosnian war backfires and he was voted out, I don't ever see him giving up power," one intellectual says. "He is utterly cynical and has no interests but power for himself — certainly not money." A failure to promote a pan-Serbian state hardly amounts to a setback, since he never actually said that is what he wanted.

In Pale, though, they have rewritten the songs in which the warriors used to hymn him only a month ago. "Goodbye now, Slobo the beautiful. We are not blind any more," goes a line in one ditty.

For the moment Mr Milosevic seems to have outplayed the field again. According to those who know the man he was truly worried for a couple of weeks early this month that America was serious about using force to end the war. But President Clinton's fear of American involvement prevailed over his indignation and the American threat turned out to be bluster. The West's cave-in has given Mr Milosevic a new lease of life — and the time to enjoy his roses on Tolstoy Street.


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Game 1	Tues, September 7	Game 13	Tues, October 5
Game 2	Thurs, September 9	Game 14	Thurs, October 7
Game 3	Sat, September 11	Game 15	Sat, October 9
Game 4	Tues, September 14	Game 16	Tues, October 12
Game 5	Thurs, September 16	Game 17	Thurs, October 14
Game 6	Sat, September 18	Game 18	Sat, October 16
Game 7	Tues, September 21	Game 19	Tues, October 19
Game 8	Thurs, September 23	Game 20	Thurs, October 21
Game 9	Sat, September 25	Game 21	Sat, October 23
Game 10	Tues, September 28	Game 22	Tues, October 26
Game 11	Thurs, September 30	Game 23	Thurs, October 28
Game 12	Sat, October 2	Game 24	Sat, October 30

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Philip Howard on a superhuman guide to grammar and style

English with a capital eye

As the cardinal said to Pope Pius IX, we are none of us infallible. But even though we are aware of this, it is vexing for those who make our daily bread by scribbling for publication tomorrow to be criticised for our grammar, style and spelling. And we are robustly so criticised by Michael Dummett, who recently retired as Wykeham Professor of Logic at Oxford, in a book *Grammar and Style for Examination Candidates and Others* (Duckworth, £8.95).

Professor Dummett decided to write his book after being an examiner in Finals at Oxford, and noting that a number of solecisms were committed by a large number of the candidates. Since he has ceased to be an examiner, his richest source of examples of erroneous grammar, style and spelling has been the quality press. Writing under his sharp eyes and fastidious mind is to trudge in flippers through a minefield. Mercury, eloquent god of grammar, preserve from solecism and typo this piece tapped out under the lash to a rigorous deadline.

Dummett is a magnificently old-fashioned prescriptivist, with an exceptionally analytic and numerate mind. He knows that a living language is continually changing, and we should not try to stop it, but he would like our changes to be for the better not worse. Most of what Professor Dummett writes is admirable, and often elementary, good grammar. Pace the former column in this paper, *moreover* does not need an *and* in front of it when it starts a sentence. This grates on Dummett as badly as *and nor*.

He is lucid on the nice distinction between *fewer* for number and *less* for amount. I used to take as an interesting exception to the rule, "My house is *fewer than five miles from the station*, so it takes a taxi *fewer* than 15 minutes to make the journey, and costs *fewer* than £5", where nobody but a mad pedant could possibly say anything other than *less*. But, in spite of its superficial appearance, this example is about amounts not cardinal numbers.

It may be prudent, but it is not necessary to agree with all of Professor Dummett's rules. He argues that to split infinitives is to violate the spirit of the language. But in limited contexts, not to split can also create ambiguity or pomposity. With adverbs that are closely attached to the verb for emphasis, it is natural to say such things as, "I want you to *really* try this time", or "We are not in a position to *flatly* forbid hostilities". Younger people no longer realise that splitting is controversial, and the decay of this rule has not blunted the language. The best argument for not splitting is that it offends purists.

Professor Dummett is equally dogmatic about nouns of multitude, that is singular nouns that denote groups of people, such as the army or the majority. He declares that they must always be treated as singulars. The government *was* reluctant, not were. He says that a particularly virulent form of this mistake is to treat an abstract noun such as staff, denoting a singular body with individual members, as plural. He judges, "The staff who are under the greatest pressure", "the academic staff who undertake", and "to some staff" badly wrong.

That is nonsense. These nouns of multitude can be treated grammatically as singulars or plurals at discretion, provided once you have decided the number, you stick to it. Staff is an abstract singular representing a ghostly plural. It is more logical to say, "The staff are agreed on performance related pay", because it takes more than one to tango. But, "The staff is divided", because logically unity comes before division.

Grammar is how we all, from professors of logic to men and women in the street, agree to use the language. Professor Dummett writes with awesome precision about the nuts and bolts. His advice is almost always good, especially when he says that it helps to have a clear idea of what one is trying to write before writing it. As he has noticed, in much journalism the poor hacks do not know what they think until they read what they have written. For logic, economy and precision, he is a superhuman guide. But nobody would engage him as a zappy newspaper columnist. It is a generation since the general public read philosophers (such as Freddie Ayer and Gilbert Ryle) for pleasure.

مكتبة من الأصل

هكذا من الأصل

The immediate cause of the Queen Mother's stay in hospital has been successfully dealt with, **Dr Thomas Stuttaford** writes

Clear answer to throat trouble

Even the staunchest republican in the Queen Elizabeth Hall conference on the future of the monarchy last weekend must have felt a moment of relief when they heard that the Queen Mother was none the worse for her general anaesthetic and that a piece of fish had been successfully removed by an endoscopic procedure.

Presumably, at the same time, any stricture in the oesophagus or gullet, the tube connecting the mouth to the stomach, will have been stretched. If there was a stricture, cells will have also been taken either by biopsy or brush cytology for examination later by pathologists.

Although comforting to know that the immediate cause of the Queen Mother's difficulty in swallowing — dysphagia — was an errant piece of fish, the crucial diagnostic question is always why it stuck in the first instance. A piece of solid food, unlike a fish bone, will not stick in a healthy oesophagus.

Dysphagia is a symptom which is always taken seriously, whatever the age of the patient, and although there are many benign causes, the absolute rule in medicine is that it is investigated thoroughly, usually with a barium swallow, if necessary with cine pictures, followed for any grounds of suspicion with an endoscopic examination using an oesophagoscope. The assumption is always made that if the patient is middle-aged or older, the obstruction is of a malignant origin until proved otherwise.

Oesophageal cancer usually affects the lower end of the oesophagus and although only one third as common as cancer of the stomach, it is still seen comparatively frequently in any busy general practice. Cancer of the oesophagus affects men more often than women and incidence is higher in smokers and very heavy spirit drinkers. However, much to the relief of those who enjoy the occasional gin and tonic, recent research has shown that normal social drinking is not related to malignant change in the oesophagus.



Serious signs: Queen Mother

In 80 per cent of cases, when the dysphagia is due to obstruction within the oesophagus, the patient is able to point with some accuracy to the site of the trouble. Pain is only present in half of the cases, but when it does occur it is frequently also felt in the back, in the neck or even radiating to the face. Increased salivation can be associated with oesophagy or tumours and, if they have been present for any length of time, loss of weight is a prominent sign.

Chronic inflammation of the lower end of the oesophagus, often associated with heartburn and caused by the influx of the acidic contents of stomach into the gullet, can and often does result in scarring and benign stricture. In younger patients a tight ring, or Schatzki's ring, probably present-ed since birth, may obstruct the passage of food.

Whatever the cause of the obstruction, meat, pieces of firm fish and bread are the most difficult to swallow; chewing thoroughly and concentration on eating rather than the conversation over dinner is probably the most important part of the treatment. Too much wine with the food often results in the relaxation of these precautions, so that a large piece of food may be swallowed with dire results.

When patients complain that fluids as well as solid food induce dysphagia, the problem is much more likely to be the result of neuro-muscular unco-ordination than a physical obstruction. The peristaltic ways, the synchronous muscle contractions and relaxations which drive the food downwards, can become unco-ordinated. If this happens, together with spasm in the lower end of the oesophagus, dysphagia can result. Patients with a chronic stricture of the throat from whatever cause will often remain free of symptoms for a reasonable length of time after it has been stretched.

Through a plate darkly

Doctors and dentists are taking too many X-rays of no diagnostic value, reports **Annabel Ferriman**

DENZIL McNEELANCE



Teething troubles: X-rays taken by the pan-oral machine, which many dentists use to study the whole jaw, too often turn out to be unreadable

Twenty years ago, dentists welcomed an exciting new piece of hardware into their surgeries. A machine, known as a pan-oral X-ray machine, could take photos not just of the crowns of teeth, but of the whole jaw.

The new X-rays' did not require the fiddly cardboard squares, known as bite wings, that patients previously had to slot in between their teeth and gums. They could provide a panoramic picture of the whole mouth, roots and all, from one gigantic sweep of the machine.

Now two decades later, with more than a million of these X-rays being taken each year, a new study, soon to be published in the dental press shows that a quarter of them are useless. Because of poor processing, they cannot be properly interpreted and so they are of no diagnostic value to the dentist.

Since patients are being charged £5.70 an X-ray and the government is paying the dentists another £1.50 for each one, more than £7 million is being spent on them, almost £2 million of which is going down the tubes.

Worse than that, however, is the fact that dentists are exposing their patients to radiation for no purpose. It is part of a worrying trend whereby the number of X-rays being taken is rocketing. A total of 25 million are now taken each year, an average of one every two years for each man, woman and child in the UK.

Although some of the more cavalier practices, such as X-raying children's feet when they are choosing shoes, have been abandoned, thousands of these X-rays are thought to be useless.

> Patients are subjected to radiation for no useful purpose

The Royal College of Radiologists estimates that as many as 20 per cent are unhelpful, either because they are unlikely to find an abnormality or, where they do, the abnormality is unlikely to influence treatment.

Dr Stuart Field, the college's vice-president and dean of the faculty of clinical radiology, cites two main areas of concern. "The first is the number of routine chest X-rays carried out before patients have surgery. These X-rays are only necessary if the patient is about to have heart or lung surgery or is suspected of having tuberculosis or some other lung disorder.

"The second is the high number of X-rays done of the lumbar region of the spine, because of back pain," he added. These are frequently requested by GPs but seldom influence treatment. "Back pain is very common, often gets better by itself and usually does not require a specialist opinion," Dr Field said.

Dr Field estimates that between 43 and 100 cancer deaths a year are caused by unnecessary radiation from X-rays. "Although the danger is small, the patient is being exposed to a risk for no corresponding benefit," he added.

The Royal College has produced strict guidelines for all radiologists and, in places where they have been introduced, the number of X-rays has fallen by as much as 80 per cent.

Commenting on the new study on dental X-rays, Dr Field said: "The Royal College and the National Radiological Protection Board have a working party looking at the totality of dental radiology in primary dental care. This study will be one of the pieces of information that we will consider." The working party is expected to produce guidelines later this year. Preliminary details of the study were revealed at a recent conference of the British Society for Dental Research. It was carried out jointly by Professor David Smith of King's College Hospital, London, and Sam Barsam of the Dental Practice Board in Eastbourne, which monitors the work of Britain's 18,000 dental practitioners.

As a result of disquiet about the quality of some pan-oral X-rays, the board requested samples from 440 practices around the country, all of which had submitted claims for radiography in the previous year.

It received samples from 360 practices, or 80 per cent of the total. These were then studied by a panel of experts to decide whether they were acceptable or not and a quarter ended up in the reject box.

"People in the profession are taking this very seriously. It is not being brushed under the carpet. The largest single fault is in poor processing, which is done by the dentists themselves in their practices," said Professor Smith.

"Even though many of the X-rays are of poor quality, the dentists are obviously not repeating them, or they would have submitted the better quality films." No one knows exactly why the quality of processing is so poor in general practice, but it is thought to be due to the low priority it is given and the fact that it is usually carried out by ancilliary staff.

Despite the frequency of dental X-rays (seven million bite wing X-rays a year and more than one million pan-oral X-rays), they still only make up 1 per cent of the radiation we receive from X-rays, compared with 15 per cent from spinal X-rays and 26 per cent from X-rays of the digestive system.

New uses for X-rays are constantly being developed, one of the most important in recent years being mammography, which is used to detect breast cancer in women. Here again, disagreement rages between the experts. The Royal College recommends that X-ray mammography should not be used on women under 50 years old, unless they have symptoms, a strong family history or other risk factors. "Mortality reduction in women under 50 has not yet been proven," its guidelines say. But private firms, such as BUPA Health Screening, provide mammography for any woman over 40 who requests it.

While new uses for X-rays are always being developed, others are frequently discarded as useless or dangerous, which can be worrying for people who have been given them. I myself, while pregnant 12 years ago, was given an X-ray of the abdomen to see if my pelvis was large enough to allow for a normal delivery.

I have subsequently discovered that controlled trials have proved such X-rays to be useless in predicting the outcome of labour and that there is a reported association between pre-natal radiation and childhood leukaemia. The practice has now been largely abandoned, but I sometimes wake up in the night in a cold sweat at the thought.

While specialists are fighting hard to reduce the population's exposure to unnecessary radiation, they still have a long way to go.

Should children be allowed to die?

A medical debate is raging over aid policies. **Dr James Le Fanu** reports

Each year four and a half million babies die of infantile diarrhoea. But the figure would be greater were it not for a simple treatment laid out almost 30 years ago by Dr Maurice King, lecturer at Makerere University, Uganda.

Oral rehydration therapy, or ORT, was the answer, a gramme of salt and potassium diluted in a pint of water. Since then millions of ORT sachets (to which glucose is now added) have been produced, cutting the mortality rate in their distribution areas by 80 per cent.

A success story: yet in 1990 the same Dr King, now Reader in Public Health at Leeds University, proposed in an article in *The Lancet* that "oral rehydration therapy should not be introduced on a public health scale since it increases the man years of human misery ultimately from starvation".

His change of heart precipitated one of the biggest medical controversies of recent years. In an accompanying editorial significantly entitled "Nothing is Unthinkable", *The Lancet* observed that the logic that had led Dr King to his dreadful conclusion "could not be faulted". But last month Dr Jon Rohde, speaking on behalf of the international aid agency Unicef, denounced Dr King's proposals as "belonging to the annals of eugenics, of Aryan master races and of ethnic cleansing".

Dr King's central thesis is that population growth in developing countries is "unsustainable". The ecological impact with the destruction of forest and exhaustion of arable land must inevitably lead to a "population crash" in which the mortality rates will rise dramatically as local people are no longer able to feed themselves. Countries in which this scenario is imminent include India, Kenya, Rwanda, Malawi, Nepal and the Philippines. Promoting child survival by ORT and immunisation, he argues, can only accelerate this process.



Famine relief: entrapment?

Similar doom-mongering predictions in the past have never been fulfilled, notably that of Malthus in the early 19th century and Paul Ehrlich in his famous book published in 1968, *The Population Bomb*. But could Dr King be right this time? The countries of the developed world and increasingly many in South America and the Far East have, with rising levels of prosperity, gone through profound demographic transition. High birth and death rates have been replaced by low rates, but the equilibrium has been maintained.

In certain regions though, notably the Indian subcontinent and sub-Saharan Africa, whose economic position has deteriorated, population continues to grow as the birth rate remains high and child death rates have fallen. They are in what Dr King describes as "the demographic trap". The options, he says, are death from starvation and disease, large-scale migration or for these countries to be "supported by food and other resources from elsewhere, first as emergency relief and then indefinitely".

There may be no global problems of food supply, but the limits of the human "carrying capacity", with a decline in crop yields following environmental damage, are already apparent in parts of Africa.

This process at work, in microcosm, was described by Dr Lawrence Weaver in *The Lancet* last week. In the village of Keneba in Gambia, a fall in the mortality rate of children under five years old from 400 per 1,000 to less than 20 in just over a decade has been accompanied by a doubling of the village population. "Keneba, like many communities in the developed world, is in danger of entrapment," Dr Weaver observes.

Dr King has been commended for his courage in articulating the fears of many that perhaps there is little alternative to setting "levels of mortality control" — that is, to let babies die from preventable diseases — but he has run into a barrage of criticism from Unicef, which ten years ago launched a huge ORT and immunisation programme.

Reducing the child death rate is not only ethically highly desirable, says Dr Richard Jolly, Unicef's deputy executive director, but is also the only way to reduce birthrate. When parents see their children surviving, he says, they will instinctively have fewer of them.

The theory has been described as a "hopeful policy declaration resting on an insubstantial base". In Dr King's words "even if it were true, there is no certainty that a community will not destroy its own ecosystem first".

With the African famine of the mid 1980s expected to be the first of a series in the coming decade, the logic of Dr King's case seems hard to fault. The obvious implication is that the policies of the international aid agencies must change dramatically.

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ROYAL NAVY

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Lynne Truss



■ The corners of these *foreign* fields are chock-a-block with the wrong sort

Should you ever feel the urge to see where Jim Morrison is buried (Jim Morrison of the Doors, d. 1971), I now feel pretty confident I can guide you to the spot. Prior to last weekend, I had only the vaguest idea that Morrison was interred somewhere in France; but now, having navigated a friend around the famous Parisian cemetery of Père-Lachaise ("Next stop Balzac, this way, step along"), I am an authority on Morrison's precise whereabouts, despite having no personal interest in him whatsoever. People just kept asking us, that's all, because we had a map. "Jim Morrison?" they inquired earnestly, these young Italian girls with rucksacks and brown legs, born circa 1975. "Er, oh yes, down here, turn right, follow the crowd," we said, mystified.

It seemed a bit peculiar, all this fuss. My friend and I appeared to be missing the point of Père-Lachaise, getting excited about Rossini and Colette, when we obviously should have been focusing our dilated eyeballs to scrawl, "We miss you JIM, where are you JIM, are you dead then JIM" on the side of somebody else's tomb abutting the mighty Morrison's. What terrible luck for those bourgeois Parisian families, incidentally, who found themselves slap-bang next to a blown-out Sixties youth icon. No chance of resting in peace. An American couple asked us near the gate who was buried in Père-Lachaise. "Who isn't?" we exclaimed, jabbing wildly at our map. "No, look, Proust, Bizet, Géricault" (no response); "Er, Chopin, Modigliani, Oscar Wilde, Edith Piaf, Jim Morrison — " "Really? Jim Morrison?" they interrupted. And they went off happy. We could see they were impressed.

But as we continued our tour of this starry necropolis, sadly taking note of the fact that devotees of *A la Recherche* had failed to write, "I can't live without you MARCEL. Come back MARCEL. This is what happens when you go out MARCEL" on the grave of Proust, I suppose we should have realised that Jim Morrison, for all his paucity of talent or achievement, really is the point of Père-Lachaise. What does it matter that Proust is here? He is only where he ought to be. In any cemetery, the deepest sentiment is rightly reserved for the exile or itinerant who happened to step on a bee in an unlikely place, and got buried before anyone noticed. For the best effect, Proust should be in Florida. "No no MARCEL" we would write. "Whatever possessed you MARCEL".

I speak as someone who has wept openly at the Keats-Shelley memorial in Rome, has stood bereft at the tomb of Henry Fielding in Lisbon, but who visits Poets' Corner in Westminster Abbey dry-eyed and impervious. It is the sorry truth; the sight of a hero properly interred in his own country is rarely an occasion for a Kleenex, whereas the idea of poor Fielding, one of England's greatest (and most English) writers, embarking for Lisbon in 1754, arriving there, loathing it, and dying in just a few weeks is somehow heartbreaking. Furthermore, it adds to the touching romance of the thing that his monument is nowadays difficult to find. I remember asking a bemused Portuguese leaf-sweeper for directions, and he clearly had no idea what I was driving at — even when I helpfully mimed scenes from the movie of *Tom Jones*.

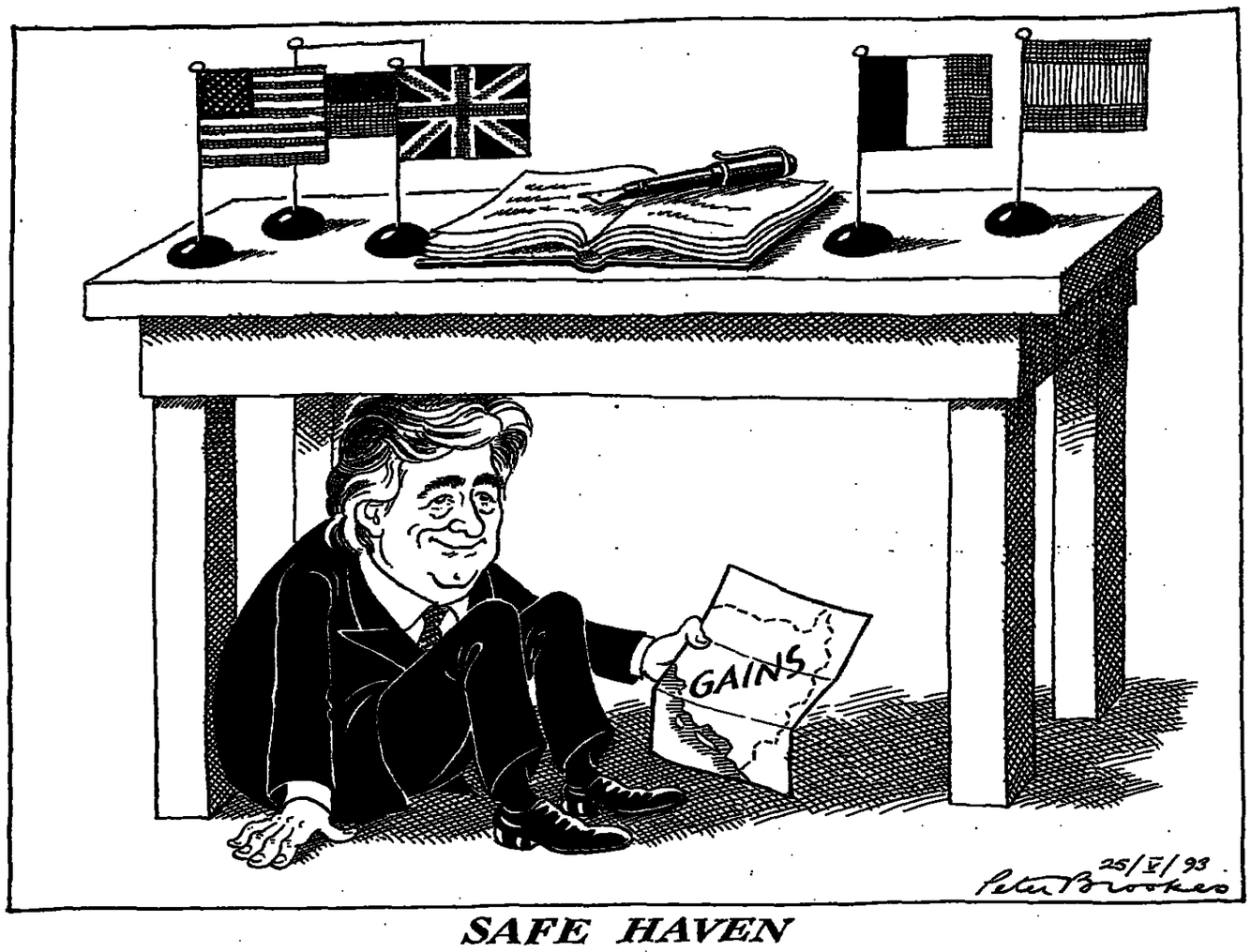
All this has been much on my mind because, two or three weeks from now, I hope to stand on a hilltop in Western Samoa looking at the tomb of Robert Louis Stevenson, on which his famous "Requiem" is engraved.

> Under the wide and starry sky
> Dig the grave and let me lie.
> Glad did I live and gladly die,
> And I laid me down with a will.

And, well, pardon me for sniffing, I must have a cold coming on, but why does nobody understand that this is intensely moving? They understand about Jim Morrison, but "Stevenson?" they say. "I don't get it. Surely he invented the Rocket and that was that." Clearly I've got a big job ahead of me, scrawling, "All right LOUIS. It's your centenary soon LOUIS. They are hoping to do a commemorative stamp LOUIS". But it really shouldn't be necessary, when the poem says it all:

> This be the verse you grave for me.
> Here he lies where he longed to be.
> Home is the sailor, home from the sea,
> And the hunter home from the hill.

I bet JIM wishes he'd thought of that.



SAFE HAVEN

The children of evil

When orphan survivors of the Holocaust meet the offspring of the Nazi perpetrators, what forgiveness is possible?

Bernard Levin

Look here upon this picture, and on this. Could there be in the modern world, could there be, indeed anywhere in history, a meeting such as the one that has recently taken place in Israel, at Ben-Gurion University?

I think not. There were two groups of nine participants each; they were all at least in their very late fifties or sixties. One of these groups consisted of mature Israeli citizens, who were all child survivors of the Holocaust, and were orphaned in that dance of death. The other group comprised nine mature German citizens; all of them were the children of Nazi Holocaust criminals.

What is the correct etiquette for one man to say to another "Your father murdered mine"? More to the point, what is the answer? I take it that the purpose of this inevitably fraught meeting across a line painted in blood was to search among terrible memories in the hope of making sense of what happened. Well, some sense, and very striking sense it was, came in this unique seminar, from the son of Martin Bormann.

"The son of Martin Bormann"; say the words aloud, and the room starts to shake, particularly when you know that Bormann's son was given his father's forename. It sways more violently when you remember that it was Bormann's job to oversee the logistics of the Final Solution, and he did it with meticulous skill.

Bormann senior disappeared at about the time Hitler's bunker crumbled: most probably he killed himself, or was buried under the Berlin rubble. But he left his son, then aged 15, to take the infamous name with him, like a sinister shadow. Bormann junior became a Roman Catholic priest; he is now a teacher of theology — a fitting vocation, and certainly not one to draw down upon his head the threat of the Second Commandment, with its threat of visiting the iniquity of the fathers on the children. He went, with the eight other descendants from evil, to see the Holocaust Memorial, where he afterwards spoke moving words: "A lot of names were inscribed there. But the painful thought went through my mind that there are thousands more whom no one knows about." He also said other things, and it is those things which I want to examine; I said that he spoke sense, but I did not say that I agreed with him.

Perhaps no man with a father steeped in total wickedness can see that father clearly: perhaps I should not tear the bandages off his son's feelings. Yet the words he spoke, which I want to challenge, go as deep as any man can without drowning, and I would wager that not one day since Bormann junior's coming of age has passed without his turning those words over and over in his mind.

He said "I don't hate my father. For years, I learnt that I have to distinguish between my father as an individual and my father as a political man and a Nazi officer." He went on "He was a good father to his children..." And he concluded by saying "As a man of religion I can say that only the Lord above can judge him. I cannot."

That is not quite what was said in the first book of Samuel; there, the words are "If one man sin against another, the judge shall judge him: but if a man sin against the Lord, who shall intreat for him?" A good many years ago, I reviewed a book on the life of Rudolf Hess, written by his son, and it was one of the most revolting books I have ever had in my hands. It oozed anti-Semitism; Hess junior even refused to concede that his deplthlessly evil father had ever done anything wrong. His mantra — consistently repeated — was that if Hess senior had not admitted a particular action, Hess junior refused to admit that it had been done at all.

Well, the son of Bormann certainly does not fit that picture, but his picture as surely needs dusting. We can dismiss "He was a good father to his children"; well, Hitler was notoriously kind to animals.

But "I don't hate my father" immediately needs a riposte: "Why not?" Though the elder Bormann was a kind paterfamilias, and the younger did not know what his father's job was until later, the son has certainly known for more than four decades that his father was one of the wickedest men who ever lived. I don't want to twist the knife — Father Bormann has wrestled with these terrible problems for most of his life — but when he said, at the Holocaust Memorial, "...the painful thought went through my mind that there are thousands more whom no one knows about", did it cross his mind that many of those thousands were murdered by Papi Bormann?

The trouble with this unbearably painful self-examination on the part of Father Bormann comes in his summing-up: "As a man of religion I can say that only the Lord above can judge him. I cannot."

But of course he can; and must. He says that "I have to distinguish between my father as an individual and my father as a political man and a Nazi officer," and that certainly won't do. Can he really be saying — he must be, albeit without realising it — that the man who kissed his wife and children before departing for the office was another man altogether, a man who, when he had finished clicking his heels and Heiling Hitler, pulled a sheet of paper towards him and on it wrote "Gas another 10,000"?

He did kiss his wife and children, and he was good to the family; that shall count for him in righteousness. But where is there a pair of scales in which a grain of sand can weigh down Mount Everest? Totalities must reign here, and it is painful to watch Father Bormann trying to get out of their grip. Nor can he, I think, hand the whole business over to the Lord, as in "the Lord above can judge him, I cannot". No doubt he is right about the Lord, but that can hardly be the end of it — would he abolish courts of law and let burglars go, just because the Lord must have the last word?

Yes, we have to face another charge if we wish to argue against Father Bormann's position. "Judge not, that ye be not judged. For with what judgment ye judge, ye shall be judged: and with what measure ye mete, it shall be measured to you again." It is certainly not enough for me to say that I have never murdered millions of innocent men, women and children; obviously our tormented theologian feels the same horror, intensified by the fact that his father was a great part of it. But by the same test, he cannot just say to his father's shade "Go, and sin no more". Yet this waking of the dead, however many uneven paving-stones we trip over as we hasten to meet them, is valuable. The story started, after all, with the almost unbelievable mingling of men and women whose parents died in the gas-chambers and of men and women whose parents put them in. Whoever thought of the meeting (he must have been on the Israeli side) was brave; to wake such echoes is not done without immense pain. Nor can we criticise the decision to hold the seminar in camera; if ever there was a need for quiet contemplation, this was it, not least because of the danger of waking the dead.

We are familiar, alas, with the grim concept of "survivor guilt"; there have been countless suicides (not least that of Primo Levi) among those who were desperate to make themselves ordinary, to banish the terrible claim "A thousand shall fall at thy side, and ten thousand at thy right hand; but it shall not come nigh thee".

And death shall have no dominion. More and more, when I write articles like this, I find myself troubled by the thought that two generations have been born and have grown up since the end of the second world war, and I wonder what these generations make of the Holocaust; in my more pessimistic moments, I wonder whether they care about it. (In my *most* pessimistic moments, I wonder if they have ever heard of it.) When I was a schoolboy, what did I know or care about the first world war, particularly when that schoolboy was growing up in the second?

So that fraught meeting in Israel went to its brave end. If I have handled Father Bormann too roughly, I beg his pardon; I would not want the crushing weight of his paternity made even heavier. But it is surely healthy to roll up the blinds and let the truth be spoken by the sun. For sure, this historic meeting could not have taken place even a few years ago. How many decades, do you think, will it take before such a meeting is arranged between the sons of the slaughtering Serbs and those of the slaughtered Bosnians?

Science of effective funding

Trust the boffins' instincts, pleads Nigel Hawkes

Poor William Waldegrave. His white paper on science and technology, due on Wednesday, has been billed as the instrument which will restore British science to its former glories. More than 500 organisations and individuals sent him their ideas. Yet it is far from clear that reform is necessary; and even if it is, experience has shown that few things are harder to plan successfully than scientific discovery.

At one level, it is simple enough. All that is needed are talented people and a good environment in which to work. In the past, this was provided by secure university employment, a well-found laboratory financed by the old University Grants Committee, with top-up grants for specific projects from the research councils. This "dual support" system provided security, academic freedom and just the tiniest hint of direction from the top. The reward was a long history of distinguished science.

In the world outside the laboratories, things have never run so smoothly. Britain's record of industrial innovation, poor for at least a century, shows no sign of improving. While science went out and won the prizes, engineering remained the ugly sister. Politicians found this puzzling and concluded that something must be wrong with the way science was being supported.

Now Mr Waldegrave is to opine on how to put matters right. The danger is that his prescription will address the wrong issue, do little good, and produce as negligible an improvement in industrial performance as earlier attempts inspired by Lord Rothschild's incumbency at the No 10 think-tank, where today's science minister worked as an eager young acolyte.

Of course we must wait and see what the white paper says, but the hints are that the outcome will be greater political direction, together with determined efforts to define the key research areas and direct attention towards them. Perhaps Mr Waldegrave will surprise us all and declare that as a Conservative he does not believe in *dirigisme*, but I doubt it. Whenever this government contemplates reform, the outcome is greater power in its hands and less in ours. Local government changes (I forbear to call them reforms) and the new ideas for managing the police are just the most recent examples.

Excessive prescription is the great danger. Committees of scientists are not very good at determining promise, but I would back them any day against committees of civil servants. Best of all, in basic science, is the plurality that comes from every man being his own decision-maker. That ensures that the way-out ideas get a hearing, even if only from their own inventors. A surprising proportion of original science comes from bright people following personal obsessions.

A properly-funded dual support system is the best way yet devised to achieve this. Reorganisation excites the Jacobin in us all, but it is no substitute for proper funding. I doubt there is enough wrong with the present arrangements to justify the disruption of reorganising them.

Where there may be a role for greater intervention is at the interface between research and industry. The Department of Trade and Industry has never really decided whether it is interventionist or not, and its programmes of support for technology are small and unfocused.

There is also plenty of room for encouraging better science in schools, in providing greater security for research workers now that tenure is an unrealisable dream, and in rationalising the research done by government departments. All of these face greater problems than does the support of basic science.

After due allowance for self-interest, there was something in scientists' complaints that the Thatcher government systematically short-changed them. If Mr Waldegrave's experiment in science policy-making offers them circuses but no bread, he is quite likely to face a fresh outbreak of rage.

Heritage symbols

DAVID MELLOR would have loved it. But yesterday it fell to Peter Brooke to christen the National Heritage department's first office of its own.

Brooke's plush office, with fabric-lined walls and luxuriant green carpet, is in Cockspur Street, across the road from the National Gallery.

Some of the works of art chosen by Brooke for his office would not look amiss there. Pride of place among the Sickerts and Frinks in the department's select collection of 20th-century British artists, is *The Red Cow* by John Armstrong. This depicts a large cow standing serenely in a bomb-damaged building, in a scene from war torn England — there must be a metaphor there somewhere.

Further down the corridor Robert Key, the larger-than-life junior minister, has earmarked seven works for his office, including an Anthony Gross, a sculpture by Sir Eduardo Paolozzi, and a bust of Benjamin Disraeli.

Fortunately, Brooke resisted the temptation to bring his own collection of wood-engravings into work with him. His *pièce de resistance* is the image of the Cerne Abbas giant in Hilary Paynter's *A Victorian Girl's Nightmare*. It shows the naked and notably rampant giant pursuing three young girls, with their skirts hitched above their knees, down a hill. Maybe a metaphor there too, one suspects.

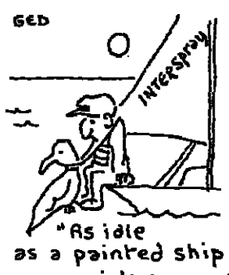
● *Tiny Rowland, who on Sunday filled two pages of* The Observer *with an account of his life, yesterday had rather less to say about the Tom Bower version.* Tiny Rowland: A Rebel Tycoon, *published last week. Describing Bower's book as "boring and unrecognisable", Rowland went on: "None of the interesting bits are in. I know many people, but, thank God, not the author."*

Trailing, flailing

ALL being well, the yacht *Interspray* was expected to arrive in Southampton overnight, to claim ninth place in the British Steel Challenge round the world yacht race. What a difference from the first leg, when *Interspray* was an impressive second into Rio.

The dramatic collapse of the yacht's fortune is being put down to an unfortunate incident on the third leg, between Hobart and Cape Town. With ultra-competitive skipper Paul Jeffs confined below with a poisoned leg, the crew decided that livening up its freeze-dried rations was a higher priority than maintaining maximum knots.

A fishing line was duly let out over the stern. Sadly, however, the line's main catch was an albatross — the traditional harbinger of martime ill-fortune — which quickly became entangled.



Anxious to keep any bad luck to a minimum, the crew — faced with an angry albatross effectively water-skiing behind a yacht travelling at 10 knots — began to wind in the line. But before they could work out how to bring an angry bird with a 9 ft wingspan into a yacht's cockpit, the line snapped. Optimists say the bird's sharp beak would have made short work of the tangled line. Others merely point to *Interspray*'s finishing position.

● *So how was it that* Paris-Match *scooped Europe's best to land an exclusive interview with Neuilly siege heroine Laurence Dreyfus last week, without the almost statutory bundle of francs changing hands? Very simple: husband Laurent is an advertising executive on the magazine.*

Well placed

THANKS to the low-profile munificence of its owners, Frederick and David Barclay, *The European* newspaper lives on, a fact which anyone watching the Monaco grand prix cannot fail to have noticed.

No fewer than nine banners promoting the weekly paper were dotted around the circuit, including a huge one above the exit from the famous tunnel. Editor Charles Garside is delighted. "We did it for the first time last year, but this year we did it better, and backed it with a very strong presence all over Monaco."

Much of this presence, it should be said, was Garside himself, who was in the principality a fortnight ago to conduct exclusive interviews with Prince Rainier (who celebrates his 70th birthday next week) and Prince Albert. Last week, Garside, who also personally negotiated the promotional campaign, was back again, in good time for Sunday's race.

Inevitably, there have been suggestions that *The European*'s keen interest in matters Monégasque may have something to do with the Barclays being resident in Monte Carlo. It's a suggestion Garside strongly refutes. "The proprietors let their businesses get on with running their business. It was a very cost-effective piece of promotion. Having done it last year, we knew the right people to talk to."

● *Tonight should be a proud moment for Paul Kieve, the illusionist behind the technically acclaimed production of* The Invisible Man, *with the audience at the Vaudeville Theatre swelled by his fellow members of the Magic Circle. Backstage, meanwhile, the cast are hoping Kieve has saved his best trick till last — to find a new theatre for the show. Without one, the production closes on Saturday.*





Attendance is voluntary

Never one to appear in public if he can avoid it, John Patten was absent from an open-air production of *The Beggar's Opera* at Magdalen College, Oxford, on Sunday. After all, what reason had he for going — apart from being on the guest list, and being education secretary, a local MP and a former don?

His absence certainly disappointed Vicky Howe who, as president of the students' union, planned to present Patten with a petition objecting to his plans to make union membership voluntary.

One minister in the audience, however, was Michael Heseltine, with his wife Anne. They are old friends of Magdalen's president, Anthony Smith, and appeared to be the targets of a number of unscripted references to prime ministerial ambitions. Clearly the university is keen to hang on to its reputation as the home of lost causes.

هكذا من الأصل

هكذا في الأصل

A ROYAL DEBATE

Civilised suggestions and the prospect of more to come

Before our conference on the monarchy began, we feared a series of fruitless rows between implacably opposed monarchists and republicans. After it had ended, we could look back on careful debates which proved, if nothing else, the continued centrality of the monarchy to national life and the scope for further discussion.

No simple consensus emerged from the 90 speakers and more than 500 guests who gathered, under the auspices of *The Times* and the Charter 88 group, from all over the country. There was much genial sabre-rattling but no executioner's block at the end of the day for the defeated Jacobin or royalist.

After a year in which attitudes to the monarchy have been shaped by sensation and slogan, this conference showed abolitionists and royalists alike that the arguments were more complex than many might have supposed. Some monarchists were persuaded that the Crown might gain from such scrutiny: some republicans were reminded how unpredictable were the upheavals that would follow their success. More doubt than decision was provoked.

Concern about the state of British institutions was strikingly in evidence: worry about the affairs of the royal family much less so. Saturday's conference revealed a general weariness with salacious revelations about the Prince and Princess of Wales matched by a genuine anxiety about the institutions which mould our lives: Church, Parliament, courts, and schools. Interest in constitutional reform is no longer confined to think tanks. Discussion of the Crown should be an intellectual gateway to much else.

The prospect of European union is an important reason for this change. Several *Times* readers expressed concern that an unwritten constitution and a hereditary monarchy would have no place in post-Maastricht Europe: a justifiable fear that ministers must better address. The exercise of the royal prerogative by ministers also appears to be a matter generating alarm across the political spectrum. All governments are accused of "centralisation": critics should not forget the achievements of this government in devolving power to parents, patients and consumers, nor the increasing importance of judicial review in moderating ministerial fiat. But it is clear that Dicey's definition of the Crown prerogative as the residue of authority left to the Crown is now far too vague.

Monarchists joining the fray ranged from high Tories advocating no change at all to rationalists who envisaged a "citizen sovereign" swearing allegiance to a written constitution. If there was an observable consensus amongst the royalists, it was, first, that the monarchy needs more regular scrutiny and a reformed, more open court; secondly, that continued scandal involving the royal family can only increase popular exasperation with the institution as a whole.

There were indications that the ideal of a royal family at the heart of the nation's life, the notion which the house of Windsor has done so much to advance, may now be outdated. After the abdication crisis, George VI and Queen Elizabeth, now the Queen Mother, realised that filmed images of themselves and their daughters would help restore the monarchy's fortunes. So they did. But human frailty, the greater independence of the young, and the technology of surveillance mean that it is all but impossible today for a disparate group of individuals to live up to such a demanding ideal of family life. Many at the conference expressed the hope that the monarchy would in future live up to its name and become an institution focused on the duties and authority of the one rather than the peccadilloes of the many. But that is merely one suggestion which should inspire others. For if Saturday's conference has a lesson, it is that the modern monarchy is ill served now by silence.

ISLAM AGAINST THE STATE

Arabs need political renewal against the fanatics

In tolerant, emancipated Egypt, where Western tourists came in their millions, Islamic fundamentalism was once a cloud no larger than a man's hand. That cloud is now eclipsing the political and economic outlook of the largest and most strategic Arab country. Attacks on Western tourists and Egyptian moderates are a constant threat. Political violence has killed more than 120 people in the past 14 months. Bomb attacks and assassination attempts are putting a severe strain on President Mubarak's government. It is 14 years since Islamic revolutionaries swept the Shah away in Iran. Yet Iran, freer to flex its regional power since Iraq's defeat, is again spreading violence throughout the Middle East. Were Egypt to go Iran's way the damage to regional stability and the modernisation of the Arab world would be incalculable.

Islamic fundamentalism, an ideology inherently hostile to liberal values, and one that feeds on poverty and oppression, is competing to fill the vacuum left by the collapse of communism in central Asia. Its tentacles are spreading through the Middle East and beyond. Fundamentalists are well entrenched in Sudan, where Iranian money and advisers have set up terrorist training camps and propaganda centres to export the anti-Western revolution. In Algeria fundamentalist extremists, driven underground after their likely election victory was nullified, are waging an increasingly effective war on the army-backed government. In Gaza and the West Bank the Hamas movement, financed and inspired by Iran, is intimidating the Palestinian leadership and staging random killings in an open bid to sabotage the Arab-Israeli peace talks.

The strength of fundamentalism is its discipline, coherence and appeal to a gnawing sense that the Islamic way of life is being destroyed by the permissiveness and all-conquering materialism of the West. But its own weapons are economic as well as spiritual. Since the assassination of President Sadat in 1981, the fundamentalists have changed tack. Instead of spectacular attempts to overthrow the existing leadership in Muslim countries, they are building up mass movements village by village.

These networks build up loyalty and gratitude by supplementing patchy state social services. They reaffirm traditional values and set a fervent puritanism against pervasive corruption and denial of rights by governments that have not learned the disciplines of democracy. Muslim governments fear them because mosques cannot be policed and preachers silenced; blanket arrests and clumsy attempts at intimidation will only strengthen this Hydra.

President Mubarak has just toured the Gulf to warn the region of the danger from Iran. His brave assertion of political moderation is risky. Egypt, the second largest recipient of American aid, is falling behind in the race between development and its rapidly rising population. Egyptians may briefly rally against those sabotaging the tourist industry. But millions of Muslims are disenchanted with his pro-Western alignment, and what they see as the West's betrayal of the Muslims of Bosnia plays into the hands of extremists.

Industrial democracies can and should insist on the continued quarantine of Iran, but their influence is limited. Countries such as Saudia Arabia should think twice about financing "good Muslims" who are manipulating religion for subversive ends. But Islam's best prospect of holding the line is to improve the record of government. Extreme inequalities between rich and poor inflame resentment: "westernisation" means, for too many, the pursuit of materialism by an unaccountable few. The Arab world needs a political renewal to set against the fundamentalist challenge.

AN ENGLISH URBAN GARDEN

Green fingers are lovely, especially on somebody else

Just in time for the Chelsea Flower Show, Europe's first university degree in gardening was announced yesterday. Middlesex University, up on the northern suburban tailback of the M25, is introducing a degree in garden design as part of Britain's cultural heritage. American universities already offer degree courses in gardening as an aspect of landscape architecture. But in Europe until now, gardening has been treated as a hobby and an antidote to cerebration, something harmless and mindless for folk to occupy themselves with in retirement, an excuse to escape from the house, an opportunity to boast of the size of their cabbages or the diligence of their dead-heading.

Although not a university subject until next academic year, gardening, like cricket and love sonnets, has been deemed by the British as something at which they excel. Yesterday was the preview of their biggest and best flower show in the world. Today the private viewing by members of the Royal Horticultural Society will be a wild social scrummage, in the increasingly unsuitable grounds of the Royal Hospital, Chelsea, with only the unusually tall or the doggedly determined able to observe the skyscraper lupins. By the end of the week, even the most fanatical gardeners will be staring at the last limp exhibits and throwing in the trowel.

This show is naturally about commerce as much as greenery. In this its eightieth year, it offers 150 different varieties of rhubarb on one stand, many thousands of cut tulips from Holland by way of Watford, and a sugar pink fluffy plumed astilbe called Catherine Deneuve, as well as acres of marquees and advertisements. The world's oldest garden gnome was admitted: it was one *small step* for a man, but one giant leap for pixies and publicity over the genteel hypocrisy of English gardening.

In spite of the congestion and the big business, this annual spring flower festival is still an endearing occasion. A flower is only a weed that somebody has decided to cultivate, often for profit. The first garden was a primitive prison, until woman and man luckily sinned themselves out of it. Let the new university scholars of gardening at Middlesex University not blight the traditions of Adam, the Tradescants and Capability Brown by making their subject too theoretical. Bertrand Russell said that whenever he talked to another savant, he became convinced that happiness was not possible for humans: when he talked to his gardener, he was sure that it was. But then he did have a gardener.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Targeting state benefits to reduce spending deficit

From Mr Joe Haines

Sir, If the government seriously wishes to reduce its spending deficit by withdrawing state benefits from those, primarily in the middle classes, who don't need them, it should not be concerning itself with the trifling sums to be saved by charging children and pensioners for medical prescriptions.

It could, at a stroke, as Ted Heath was once wont to say, save some £12 billion a year by abolishing the reliefs on mortgage interest payments and on contributions to occupational pension schemes. Such a step would not only fulfil the stated ambition of targeting of benefits but would, as a bonus, leave the vast majority of the Conservative voters at Christchurch unaffected.

Yours sincerely,
JOE HAINES,
1 South Frith, London Road,
Southborough,
Tunbridge Wells, Kent.

From Dr Michael L. Burstall

Sir, British pharmaceutical consumption is already low by international standards. In 1992 medicines accounted for around 10 per cent of NHS spending, a proportion which has hardly changed for the past 30 years. British doctors are cautious about prescribing: the annual number of prescription items per head is about eight, compared to nearly 40 in France. There is no evidence that spending on pharmaceuticals is out of control or that doctors are behaving in an irresponsible manner.

To make all patients pay the current charge of £4.25 would be hard on the old, the poor and the chronically sick, all of whom have lower incomes and greater — often much greater — need for medicines than others. Evidence from the USA shows that, faced with high prescription charges, such patients will economise. They will fail to have their prescription dispensed or take a dose lower than their doctor recommends.

Even from the financial standpoint, to extend the scope of prescription charges may be a false economy. Where drug therapy is possible it is often the most cost-effective alternative. If prescription charges are imposed on drugs alone, there will be greater use of other — and more expensive — forms of treatment. Once again, there is evidence from other countries that this happens.

Value for money in the NHS will not be achieved by rationing healthcare according to ability to pay, but by improved efficiency, preventive medicine and a real understanding of the costs/benefits of alternative forms of treatment.

Yours faithfully,
MICHAEL L. BURSTALL
(Consulting partner),
Remit Consultants Ltd,
422 St John Street, EC1.
May 21.

From Dr Jane Richards

Sir, The storm over suggestions that pensioners and children should no longer be exempt from paying prescription charges should raise other disturbing aspects of the exemption system.

It is a most unfair and anomalous system and tinkering at the edges only makes it more so. Only 40 per cent of the population have to pay charges and they are collected for only 22 per cent of prescribed items.

Although the intention is that those who need regular medicines for long-term illness should be exempt, there are many patients, such as those with cystic fibrosis and Parkinson's disease, who are not.

There are many other anomalies: some courses of treatment incur two charges because there are different strengths of drug in the packet; there are probably some people currently exempt who can afford to pay charges. Overall, the system does not reflect either needs or means consistently.

The British Medical Association has on several occasions since she has been in office asked the Secretary of State to mount a comprehensive review of the prescription charge arrangements, but she has not yet agreed to this.

Surely now is the time for such a review, so as to ensure that the revenue raised in this way, whether it be increased or not, is at least collected fairly. The system must not deter patients from obtaining their necessary medication.

Yours faithfully,
JANE RICHARDS
(Deputy Chairman, Representative Body of the British Medical Association),
Quarryfield House,
Whitestone, Exeter, Devon.
May 23.

From Dr Helen Paynter

Sir, I am a junior doctor working in a busy geriatric unit in a teaching hospital. On average, our patients go home with a prescription for approximately five medications. If the government were to introduce prescription charges at the current level of £4.25, then this would cost our patients an average of £21.25 — i.e., approximately £5.34 per week out of the state pension of £56.10.

Will this leave them with enough to pay for the VAT on their home heating?

Yours faithfully,
H. PAYNTER,
37 Cedar Close, Patchway,
Bristol, Avon.
May 21.

From Mr David John

Sir, As many prescription drugs cost less than the government's charges (e.g., 30gm of Betnovate cream at £1.40, or 100mg of Largactil tablets at £2.16) could we, the taxpayers, not claim back the difference?

Yours faithfully,
DAVID JOHN,
21 Observatory Close,
Benson, Oxfordshire.
May 21.

From Mr J. K. Money

Sir, In *Which?* of this month we consumers are advised on kennelling cats. We are informed that some catteries may not groom long-haired cats and that if the pet accommodation isn't up to scratch, we should contact the local authority's environmental health department, whose officers are responsible for such matters.

With a £50 billion borrowing requirement this year, in part to meet our social needs, what better example could there be of the government's needless expenditure? Surely the time has come to examine the statutory burdens placed on local authorities.

Yours faithfully,
J. K. MONEY,
18 Pembroke Gardens Close, W8.
May 24.

From Lieutenant Commander H. N. Paulley, RN (rtd)

Sir, If the government is to gain the public support that will be needed to sustain it in a major onslaught on the public sector borrowing requirement an example will first have to be set. The example needed is an increase in the top rate of income tax.

Yours faithfully,
NOEL PAULLEY,
Corfu, Cardiff Road,
Creigiau, Cardiff.

Due recognition for Arctic convoys

From Mr Ludovic Kennedy

Sir, I write as patron of both the Russian Convoy Club and the North Russia Club, whose 3,000 members took part in the wartime convoys to Murmansk and Archangel. As is well known, this was a service both arduous and singular, resulting in the loss of 21 warships, 104 merchant ships and the deaths of some 3,000 officers and men.

It has long been a source of deep disappointment among our members that no medal was ever struck for this campaign, as was done for those who took part in the North African, Burma and Pacific campaigns. We were informed, not very graciously, that we could make do with the Atlantic Star, but this was a quite different operational area from the Arctic Ocean and the Barents Sea.

To rectify this, the Russian government very generously struck its own medal for us. However, recently in the House of Lords Viscount St Davids, speaking for the government, said that while we could keep this medal as a souvenir, we were not entitled to wear it.

Only last year the Maltese government struck a medal to mark the 50th anniversary of the lifting of the siege there, and among those authorised to wear it in this country are the crews of the warships and merchant ships that helped to raise the siege.

It would be a source of great consolation and pride to the survivors of the Russian convoys (and the widows of past survivors) if, the 50th anniversary of the Battle of the Atlantic now being upon us, they too could be issued with their own convoy medal; and called, I suggest, the Arctic Star.

Yours etc,
LUDOVIC KENNEDY,
Ashdown, Avebury, Wiltshire.
May 24.

Cypriot divisions

From Mrs Nancy Crawshaw

Sir, Viscount Tonypandy writes (letter, May 14) that Cypriots "are neither Greek nor Turkish, but Cypriot . . .", and finds similarities between Wales and Cyprus. The Welsh, however, are one nation, with one native tongue and a common language in English.

The reverse is true of the Cypriots, who are divided by race, language and religion. All attempts in the past to merge them into one nation have accordingly failed.

The main impediment to a political solution is not, as Viscount Tonypandy suggests, the presence of the Turkish army in northern Cyprus, but the lingering hostility and mistrust between the Greek and Turkish-Cypriot communities which result from past and very recent conflict.

Yours faithfully,
NANCY CRAWSHAW,
Flat 38, 88 Portland Place, W1.
May 18.

Shaw's will

From the Public Trustee

Sir, The letter from Lady Antonia Fraser and others (May 13) makes a passing criticism of the Public Trustee's handling of Bernard Shaw's will.

At the time, 1956, this office did what any reasonable trustee would have done when the validity of terms in a will was in doubt: it obtained the court's ruling and then carried out the will as thus interpreted.

I suspect Bernard Shaw knew there would be problems with his will — indeed he put in a clause dealing with the possibility that some of the provisions might be found invalid.

As Public Trustee I regularly have to deal with complex and difficult cases: often where other trustees have given up. Let there not be ill-informed criticism when one tries to unravel them.

Yours faithfully,
P. J. FARMER,
Public Trust Office,
Stewart House, 24 Kingsway, WC2.

CrossRail project

From Ms Gwyneth Deakins

Sir, The London Borough of Tower Hamlets believes that CrossRail, strongly supported by the president of the CBI and others (letter, May 19), is the wrong solution to London's transport problems. We believe it should not have priority for funding over the more urgent need to repair the existing Underground system.

The council is particularly interested in the argument that CrossRail is urgently needed if London is to retain its position as a major financial centre, an argument repeatedly put forward by the CrossRail lobby, including London First (letter, May 18).

However, we are not aware of any factual evidence or research to sustain this contention. Indeed, it seems highly unlikely that foreign companies will be persuaded to favour London because John Major has given CrossRail the go-ahead (report, May 19, later editions).

It seems to us more likely that they would take a wider view on the quality of transport in London as a whole. The existing poor state of the Underground and British Rail would surely be a factor of greater weight. The Channel tunnel high-speed rail link is more likely than CrossRail to influence companies' strategic decisions and determine the general status of the UK compared with our European competitors, as evidenced by President Mitterrand's "low speed" jibe (report, May 19).

That London needs major investment in its transport system is without doubt. If priority is given to restoring the quality and reliability of the system, there is then a case for investment in new infrastructure projects.

Yours sincerely,
GWYNETH DEAKINS
(Chair, Policy Strategy Committee),
London Borough of Tower Hamlets,
Town Hall, Patriot Square, E2.
May 19.

From Professor Tony M. Ridley

Sir, Your support for the CrossRail private bill is greatly welcomed (leading article, "Green light for CrossRail", May 19, later editions). At long last, and almost too late, a wide variety of people have come together in London First to argue for what is good for London. They have had success with the government at the first attempt.

Your most important comment was that government's commitment has been "on the brink of betrayal". We all accept that it is the Treasury's responsibility to stop the nation being profligate. What it is not entitled to do is to attempt to kill off projects by procedural subterfuge without open debate. In future, no important project must die as a result of decisions taken behind closed doors.

John Major is entitled, at least on this occasion, to congratulations for the leadership he has shown.

Yours faithfully,
TONY M. RIDLEY,
University of London Centre
for Transport Studies,
Imperial College, SW7.

From Mr Ian Phillips

Sir, I am delighted that the prime minister has announced the go-ahead for CrossRail, but I have heard this at least twice before.

It was first announced in 1990 (reports, October 10, 1990) and again in this year's Budget statement (reports, March 17).

If what is left of the construction industry actually got orders for all the projects announced by ministers eager to give good news, the recovery would certainly be under way.

However, do not be fooled into believing that the prime minister telling the chief secretary to drop his opposition (report, May 19) will end the Treasury's power to disrupt the project further.

I will believe the announcement — welcome though it is — when I see the project begin.

Yours faithfully,
IAN PHILLIPS,
113 Lower Camden,
Chislehurst, Kent.
May 19.

From Mr P. E. Morris

Sir, £1.8 billion to save nine minutes between Paddington and Liverpool Street (report, May 19)? You cannot be serious!

Yours faithfully,
P. E. MORRIS,
Pembury Cottage,
Pembury Road,
Tunbridge Wells, Kent.
May 20.

St Ethelburga's future

From the Reverend Dr P. J. Galloway

Sir, Mrs Paisley's proposal for a "tiny jewel of a garden" on the St Ethelburga's Church site (letter, May 20) is eminently practical. The City of London has many fragmentary remains of somewhat dark and dismal churchyards, some of which are relics of long demolished and forgotten churches, but it needs more well designed parks and gardens.

We have an opportunity to create an example of the so-called vest-pocket parks of Manhattan. These small plots, between high-rise blocks, provide pleasant and restful havens in an otherwise frenetic city. The example of Paley Park on West 53rd Street, scarcely more than 100 ft square, with the noise of traffic screened by a waterfall, is one of the most imaginative and delightful. The proposal is not without precedent in London. A garden was created within the ruins of Christ Church, Greyfriars, near St Paul's Cathedral.

Since the construction of the National Westminster and Canary Wharf towers suggests that the Manhattanisation of London is proceeding apace, why not learn from New York and provide a green lung where Londoners can pause to breathe?

Yours sincerely,
PETER GALLOWAY,
The Vicarage,
Lyncroft Gardens, NW6.

From Mrs Margaret Stavridi

Sir, As a patron of the Kempe Society, and as a member of the British Society of Master Glass Painters, I must correct the date attributed in your report of April 29 to the stained glass by Charles Eames Kempe (1837-1907) which has miraculously survived in the east window of St Ethelburga's.

This glass, which both in size and colour is notably in keeping with the church's Tudor-style window architecture and its medieval atmosphere, was designed and made by Kempe in 1871 and it is an early example of his work. The date you gave, 1890, is unfortunate, since uninformed opinion is apt to denigrate later 19th-century church decoration.

Yours truly,
MARGARET STAVRIDI,
5 Buckingham Court,
Kensington Park Road, W11.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Disposal of pets

From Miss E. W. Robinson

Sir, The National Canine Defence League has just drawn attention to a bizarre, distressing and questionable consequence of the Environmental Protection Act 1990 which came into effect on April 1, 1992.

If an owner is in the sad position of having to have a pet put down by a vet at the surgery, it may no longer be possible to reclaim the body for burial as it is considered to be "clinical waste" not "domestic waste".

Quite apart from the emotional aspects of considering any once-living creature as mere "waste", is there not a legal question of ownership? If the owner has made no formal transfer of ownership is not the corpse as much the owner's property as was the living animal?

Is there not a case for a review of the legislation, which achieves nothing by way of environmental protection since the demise of the animal as a result of identical veterinary procedure on the owner's premises does not invoke the "clinical waste" issue?

Yours faithfully,
E. W. ROBINSON,
Dunsmere, Westwood,
Coventry, West Midlands.
May 17.

Serving the continent

From Mr Nicholas Kieft

Sir, I recently used the services of British Rail on a couple of occasions.

At King's Cross the use of the gentlemen's facilities cost me 10p. Those at Paddington cost 20p. Does British Rail assume that people travelling to the West are more affluent?

Yours,
N. KIEFT,
Pinecroft, Waltham Road,
White Waltham, Berkshire.
May 20.

Tenuous connection

From Mr Ronald Taylor

Sir, On making telephone calls this morning and asking for the desired party I have twice been asked: "Is he/she expecting your call?" Is there a gamesman's response?

Yours faithfully,
RONALD TAYLOR,
Compete Ltd,
St John's Innovation Centre,
Cowley Road, Cambridge.
May 20.

Business letters, page 25

COURT CIRCULAR

BUCKINGHAM PALACE
May 24: The Queen and The Duke of Edinburgh this evening visited the Chelsea Flower Show of the Royal Horticultural Society in the Gardens of the Royal Hospital, Chelsea.

The Lady Susan Hussey and Lieutenant Colonel Blair Stewart-Wilson were in attendance.

The Duke of Edinburgh, International President of WWF — World Wide Fund for Nature — today gave a luncheon and chaired an executive committee meeting at Buckingham Palace.

May 24: *The Princess Royal this* afternoon visited the Chelsea Flower Show, Royal Hospital Chelsea, London SW3.

Her Royal Highness, Patron, Liverpool School of Tropical Medicine, this evening attended a Vice-President's Dinner, the Royal Dutch/Shell, Shell Centre, London SE1. The Hon Mrs Legge-Bourke was in attendance.

ST JAMES'S PALACE
May 24: The Prince of Wales, President, Mary Rose Trust, this *evening gave a reception.*

KENSINGTON PALACE
May 24: The Princess of Wales, Patron, The BOC Covent Garden Festival, this evening attended a performance of "The Magic Flute" at Freemasons' Hall, Great Queen Street, London WC2. Viscountess Campden and Captain Edward Musto RM were in attendance.

May 24: The Princess Margaret, Countess of Snowdon, this evening visited the Chelsea Show of the Royal Horticultural Society in the *Gardens of the Royal Hospital*, Chelsea. Her Royal Highness subsequently attended the gala preview of the show, held in aid of the National Society for the Prevention of Cruelty to Children, of which she is President, and the Royal Horticultural Society. Mrs *Jane Stevens* was in attendance.

May 24: The Duke of Gloucester, Chairman, this morning opened the Northamptonshire 2000 Conference, Derngate Centre, Northampton. Major Nicholas Barne was in attendance.

The Duchess of Gloucester this evening visited the Chelsea Flower *Show of the Royal Horticultural* Society in the gardens of the Royal Hospital, Chelsea. The Lady Camoys was in attendance.

YORK HOUSE
ST JAMES'S PALACE
May 24: The Duchess of Kent, Patron, this morning named the John Groom's Association for Disabled People Rose at the *Royal* Horticultural Society's Chelsea Flower Show at Royal Hospital Road, London SW3. Mrs Peter Wilmot-Sitwell was in attendance.

The Duke of Kent this afternoon visited the Royal Horticultural Society's annual Chelsea Flower Show at Royal Hospital Road, London SW3. Captain the Honourable Tom Coke was in attendance.

The Duke of Kent, Grand Master, the United Grand Lodge of *England, this evening attended* a performance of "The Magic Flute" at the Grand Temple, Freemasons' Hall, Great Queen Street, London WC2. Commander Roger Walker, RN was in attendance.

THATCHED HOUSE LODGE
May 24: Princess Alexandra and *the Hon Sir Angus Ogilvy this* evening visited the Chelsea Show of the Royal Horticultural Society in the Gardens of the Royal Hospital, Chelsea.

Royal engagements

The Queen, accompanied by the Duke of Edinburgh, will unveil a memorial statue of Field Marshal Viscount Alanbrook on Raleigh Green, Whitehall, at 3.00.

The Duke of Edinburgh, as grand president, will chair a council meeting of the British Commonwealth Ex-Services League at Buckingham Palace at 11.00; and, as patron, will attend a reception to celebrate the inauguration of London Guildhall University at Guildhall at 6.00.

The *Prince of Wales will attend a* service at St Martin-in-the Fields at 2.55 and will attend a reception at St James's Palace at 4.20.

The Princess Royal will launch the new vessel for Caledonian MacBrayne at Richard (Shipbuilders), Crown Works, Lowestoft, at noon; as President of Save the Children Fund, will visit the shop at 122 Bevan Street East, Lowestoft, at 2.35; and, as President of the Animal Health Trust, will hold a meeting of the industry com*mittee at Buckingham Palace at* 6.30.

Princess Margaret, as President of the Girl Guides Association, will attend the annual meeting at Commonwealth Headquarters at 11.45; and Merchant Taylors's Hall at 2.25.

The Duke of Gloucester, as President of St Bartholomew's Hospital, will open the Bart's Community Renal Unit, 29 Cambridge Park, Wanstead, at 3.00.

The Duchess of Gloucester will present the St John Ambulance 1993 nursing bursaries and the Lady Moyra Browne Trust awards at St John's Gate, Clerkenwell, at 6.45.

The Duke of Kent will visit SCOPE House, Weston Road, Crewe, at 2.10; as Vice-Chairman of the British Overseas Trade Board, will visit Europa Scientific, Europa House, Crewe Business Park, at 2.50; and, as a Liveryman of the Salters' Company, will attend a performance of *La Boheme* at Salters' Hall at 6.40.

The Duchess of Kent will open the new cytology training school at St Mary's Hospital, Praed Street, at 11.00.

Dinner

WS Atkins Limited
The chairman and directors of WS Atkins Limited were hosts at a dinner at the House of Commons last night sponsored by the Right Hon Archie Hamilton, MP. Mr Kenneth Carlisle, MP, was the principal guest and other guests included:

Mr Tony Bruce, Mr Roger Byatt, Mr Ernest Channon, Mr Peter Costain, Mr Mark Farrer, Mr Bill Fraser, Mr Dermot Gleeson, Mr Mike Haines, Mr Dave Hewitson, Mr Gwyn Hinvest, Mr Tony Hooper, Sir Bernard Ingham, Mr Ian Jones, Mr Geoffrey Lamb, Mr David Meek, Mr Stuart Mustow, Mr Neil Nimmo, Mr Robert Owen, Mr Charles Packshaw, Mr John Prideaux, Mr Terry Rochester, Mr Graham Setterfield, Mr D W Sharman, Mr H Thomas, Dr Robyn F Thorogood, Mr Bill Wadrup, Mr Mike Warburton, Mr Alan White, Ms Marie Winckler and Mr Josef Zabza.

Mr Terrel Wyatt (chairman) and Mr Colin Haylock (chief executive) were joined by other Atkins directors: Mr Chris Binnie, Mr John Doyle, Mr Richard French, Professor John Fyfe, Mr David Harris, Mrs Frances Heaton, Mr Keith Hounslow, Dr Barry Hutt, Mr David James, Mr Richard Jarvis, Mr Michael Jeffries, Mr Paul Jowers, Mr Stan Kidd, Mr Michael Muller and Mr David Slater.

Chelsea Flower Show

Colourful display offers plenty of bite

BY ALAN TOOGOOD, HORTICULTURE CORRESPONDENT

VISITORS to the Chelsea Flower Show, which opens today, expect to see plenty that is new, different or not seen elsewhere. They will not be disappointed, especially among the 200 plant, flower, educational and scientific exhibits in the great marquee.

A colourful collection of insect-eating plants staged by the Carnivorous Plant Society, of Woodford Bridge, Esssex, includes large groups of sarracenias with hooded lime-green pitchers; cascades and drifts of sticky red sundews (drosera) from Australia and South Africa; and a "minefield" of Venus fly trap, with gaping teeth waiting for unsuspecting flies.

Possibly the largest collection of ornamental onions (alliums) ever seen at a show — more than 90 types — has been staged by Rupert Bowlby, of Gatton, Surrey. They range from dwarfs, such as ornamental chives 'Forescate' with pink flowers and pale *pink 'Blush', to giant globe-headed* types, including 'Globemaster' (purple) and 'Beau Regarde' (silvery lilac).

Apparently the smallest exhibit in the marquee is a collection of ferns from Rickard's Hardy Ferns, of Ludlow, Shropshire, a first-time exhibitor at Chelsea. Tree ferns tower over the collection of mainly British hardy ferns, and include the rare Nepalese tree fern, *Cyathea spinulosa*, the Australian *Cyathea cooperi* and the familiar *Dicksonia antarctica*.

Water lilies from the national collection, including late 19th and early 20th century hybrids being reintroduced to Britain from France, are being shown by Stapely Water Gar*dens, of Nantwich, Cheshire, set off by* water irises and ornamental rushes.

Some interesting collections of plants are also to be found in the *educational and scientific section*. There is a range of "fossil" plants that were around at the time of the dinosaurs, from Cannington College, of Bridgwater, Somerset. *A collection* of aroids (family Araceae), some of economic value, others ornamental with large or strikingly bold leaves, is being shown by the *University of* Oxford Botanic Garden.

Roses abound at Chelsea and most growers are launching new cultivars. *David Austin Roses, of Albrighton*, Wolverhampton, is introducing five new cultivars of his New English Roses, which look and smell like old-*fashioned kinds. Sweet pea 'Anne* Gregg', with highly fragrant cream flowers, is also making its debut, and can be found in a large display of sweet peas from S. and N. Brackley, of Wingrave, Buckinghamshire.

There are many fine displays of trees, shrubs and other hardy ornamental plants. On a grand scale is the display of woodland plants from the Savill and Valley Gardens, staged by the Crown Estate, Windsor, Berkshire. Among the trees are drifts of yellow *Primula prolifera* with blue poppies, *Meconopsis x sheldonii*; and "cool" hostas among the brilliant rhododendrons and azaleas. Hydon Nurseries, of Hydon Heath, Godalming, are also showing rhododendrons and azaleas, including dwarf *Rhododendron yakushimanum* hybrids, of which the newest is the very hardy, mauve 'Caroline Allbrook'.

A varied collection of trees, shrubs and ornamental plants has been staged by Burncoose and South Down *Nurseries, of Redruth, Cornwall,* including bottlebrushes, leptospermums, boronias and *Feijoa sellowiana* with red brush-like flowers, *all southern hemisphere plants* and ideal for cool conservatories.

Plants suitable for cottage, scree, shady and patio gardens are being *shown by Blooms of Bressingham*, Diss, Norfolk, including their new astilbe 'Catherine Deneuve' with plumes of bright pink flowers.

An example of skilled staging is the collection of woodland plants from mountainous regions, from the Alpine Garden Society, of Pershore, Hereford and Worcester. The aim is to show it is possible to have a woodland garden in a small space. The highlights are the hardy orchids: *Cypripedium californicum* with white-lipped flowers, and the yellow *C. pubescens*.

Massed displays of flowers and plants which will bring back memories for many of early Chelsea Shows have been created by two local authorities.

There is a tall ship, the Cutty Sark, made by Gateshead Council, Tyne and Wear, from 22,000 chrysanthemum blooms; and a display of saintpaulias (African violets) and bronze-leaved New Guinea impatiens from Glasgow City Council.

Making its first appearance at Chelsea is the Malaysian Tourism Promotion Board, of London, showing tropical plants and cut flowers produced in Malaysia. The centrepiece, a *typical* Malaysian carved-timber building from Mauritius, is decorated with hanging baskets dripping with flamboyant orchids.

Some seed-raised bedding and perennial plants are being launched by Suttons Seeds, of Torquay, Devon, including a dwarf ornamental tobacco *Nicotiana* 'Domino Salmon Pink'. This is the first true pink nicotiana and is suited to the British climate.

The displays of vegetables are almost as colourful as the flowers. Arthur Davies, an amateur grower of Talgarth, Powys, has included some colourful squashes grown for the show by his daughter in New Zealand.

The private view for Royal Horticultural Society members is from today until 3.30pm on Thursday. The show is open to the public on Thursday from 3.30pm to *8pm* and *Friday* from 8am to 5pm. Admission by ticket only bought in advance (no tickets at gates). The 24-hour show information line: 071 828 1744.

Major's visit, page 3

Memorial services

Earl Fortescue
A service of thanksgiving for the life and work of Earl Fortescue was held yesterday at St Margaret's Church, Westminster Abbey. Canon Donald Gray officiated, assisted by Canon Timothy Hine. Earl Fortescue, son, and the Hon Martin Fortescue, brother, read the lessons. Viscount Ridley, KG, gave an address. The Rev P.J. Millam was robed and in the Sanctuary. Among those present were:

Carolyn Countess Fortescue (widow), Lady Laura Fortescue and Lady Sarah Fortescue (daughters), Mr David and Lady Celia Adams (son-in-law and daughter), Countess Fortescue (daughter-in-law), Lady Alice Fortescue, Lady Kate Fortescue and Lady Lucy Fortescue (granddaughters), Wing Commander Gordon and Lady Bridget *Sinclair (brother-in-law and sister)*, Mr Richard Lockwood (stepson), Miss Louisa Lockwood (stepdaughter), Lady Margaret Fortescue, Mrs Harry Hanak, Mr and Mrs Alan Sinclair, Mr Anthony Fortescue, Mr and Mrs Julian Smith, Mr and Mrs Mark Rimell, Miss Marissa Fortescue, Mrs Nicolas Crosthwaite, Mr and Mrs John Fortescue, Mr Anthony Fortescue.

The Earl of Shrewsbury, Earl Cathcart, Earl Ferrers, the Earl and Countess of Arran, Viscount Knollys, the Earl of Clanwilliam, Lady Richard Percy, Viscount Long, Viscountess Ridley, Viscount Cross, Viscount and Viscountess Daventry, Viscount Mersey, Lord and Lady Terrington, Lord Denham, Lord Farnham, Lord Harlech, Lord Reay, Lord Ashbourne, Lord Cullen of Ashbourne, Lord Kinnaird, Lord Morris, Lord Mowbray and Stourton, Lord Grimthorpe, Lord Brabazon of Tara, Lord Brougham and Vaux, Lord Campbell of Alloway, QC, *Lord and Lady De Freyne, Lord Elton*, Lord and Lady Hamilton of Dalzell, Lord Kimball, Lord Marton of Lindisfarne, Lord Napier and Ettrick, Lord Stanley of Alderley, Lord and Lady Swansea, Lord Westbury.

Lady Martha Ponsonby, Lady Vanessa Brown, the Hon Fiona Campbell, the Hon Moyra Campbell, the Hon Mrs Charles Cecil, the Hon Richard and Mrs Beaumont, the Hon Hugh FitzRoy Newdegate, Sir Joshua Rowley, Sir Ralph Anstruther, Sir Guy and Lady Holland, Major Sir Richard and Lady Rasch, Lady Farquhar, Sir Hugh Cubitt, General Sir David Fraser, Lady French, Sir Carol and the Hon Lady Mather, Mr Charles and the Hon Mrs Wingfield, Major and the Hon Mrs John Bowlby, Mr Petre Crowder, QC, and the Hon Mrs Crowder, Lieutenant-Colonel and the Hon Mrs R Heywood-Lonsdale.

Mr Gavin Rankin, Mr and Mrs Malcolm Sinclair, Mr Andrew Rollo, Mr Michael Wentworth Stanley, Mr and Mrs Alastair McCorquodale, Commander and Mrs Michael Chichester, Mr Robin Compton, Mrs Tomothy Hine, Mr Robert Henderson, Mrs John Sutcliffe, Mr and Mrs A Timms, Brigadier and Mrs Michael O'Cock, Mr J A Floyd, Mr and Mrs Anthony Swetenham, Mrs David Henderson, Mrs Brian Borthwick, Mr Geoffrey Butler, Mr Anthony Coleridge, Mrs Peter Downward, Mr and Mrs Sandy Fletcher, Mr Timothy Gurney, Mr and Mrs Jeremy Hebblethwaite, Major and Mrs Francis Holdsworth-Hunt, Mr and Mrs Charles Irby, Mrs John Lowther, Mrs Peter Loyd, Miss Henrietta Loyd, Mr and Mrs Charles Parker, Mr and Mrs Mark Stratton, Mrs H R Townshend, Miss Olivia Wingfield, Mr David Wingfield, Mr Nigel Viney, Mrs Diana Peverel-Cooper (Quorum Club and Oxfordshire branch, Magistrates' Association), Major-General Ronald Buckland (Coldstream Guards) and Mr Neville Baglin-Jones and Mrs Baglin-Jones (Witney Petty Sessions).

Canon B.S.W. Green
A service of thanksgiving for the life and work of Canon Bryan Green was held yesterday at the Church of St Martin's-in-the-Bull Ring, Birmingham. Canon John Wesson officiated, the Bishop of Ramsbury led the prayers and the Bishop of Thetford preached the sermon. The Bishop of Woolwich and the Rev Holt Souder gave addresses. The Bishop of Birmingham pronounced the blessing.

Reception

Mrs John Major
Mrs John Major was host at a reception held yesterday evening at 10 Downing Street in honour of Crossroads.


Sir Ian McKellen, the actor, is 54 today

Birthdays today

Lord Aldington, 79; Mr M.A. Butt, former chairman, Eagle Star Holdings, 51; Dr Carel de Wet, South African diplomat, 69; Miss Margaret Forster, author, 55; Miss Livia Gollancz, publisher, 73; Sir Eldon Griffiths, former MP, 68; Mr Tony Hall, joint managing director, Rea Brothers Group, 54; *Baroness Hooper*, 54; *Sir* Malcolm Innes of Edingight, Lord Lyon King of Arms, 55.

Sir Julian Loyd, former land agent *to* The Queen, Sandringham estate, 67; the Right Rev Michael Mann, former Dean of Windsor, 69; Mr Dillwyn Miles, The Herald Bard, 77; Lord Plummer of St Marylebone, 79; His Honour Alastair Sharp, QC, 82; Miss Beverly Sills, operatic soprano, 64; Professor Sir Francis Vallat, QC, 81; Mr David Wynne, sculptor, 67.

School news

Bedford School
Open Scholarships 1993
The Head Master has awarded the following Open Scholarships and Exhibitions for September 1993.

Philipotts Scholarship: Simon Nickerson, Bedford Preparatory School.
Major Scholarships: Gary Keane, Bedford Preparatory School; Guy Wilson, Bedford Preparatory School; Rafik Tafbjee, St Albans; Thomas Bull, Kingshott.
Minor Scholarships: Paul McCormick, Bedford Preparatory School.
Fitzpatrick Exhibition: Mark Miller, Bedford Preparatory School.
J. Arthur Rank Exhibition: Benjamin Hamilton, Kingshott.
Gilbert Cook Scholarships (BST): Matthew Wiseman, Aldwickbury; Peter Crews, Aldwickbury.
Technology Exhibition: Timothy Burgham, Bilton Grange.
Music Scholarships: Thomas Balkwill, Westminster Abbey Choir School; Andrew Done, Bedford School; Nicholas Bootiman, Bedford School; James Smith, Beechwood Park; Gareth Graham, Beechwood Park.
11+ Scholarship Examination: James Backhouse, Bedford Preparatory School; Dominic Banham-Hall, Bedford Preparatory School; Alastair Glynn, Alban Middle School; Jonathan Griffith, Bedford Preparatory School; Michael Wallace, Bedford Preparatory School.

Exeter School
Scholarship Awards
The following awards have been made for September 1993:
11+ Academic Scholarship: Simon Wood, Exeter Preparatory School.
12+ Academic Scholarship: Samuel Virtue, Okehampton College.
13+ Open Scholarship: Matthew Wittman, Buckfast Abbey School.
13+ Special Exhibition: Matthew Dale, Wolborough *Hill* School, Newton Abbot.
13+ Acland Exhibition: James Steinmann, Exeter Cathedral School.
13+ Marshall Shaw Exhibition: Charles Burrows, St Aubyn's School, Tiverton.
13+ Stirling Exhibition: Julian Hall, St John's School, Sidmouth.
13+ Reeves Exhibition: Mark Hawkins, St Peter's School, Lympstone.
Sammy Sargeant Music Scholarships: Matthew Wittman, Buckfast Abbey School; Robin Davis, Fenilton County Primary School.

Wellington College, Crowthorne, Berkshire
The following Scholarships and Exhibitions have been awarded in 1993:
Academic Awards
The Wellesley Scholarship: J.McI. Glass, Yardley Court.
The Benson Scholarship: O.E. Morgan, Caldicott.
The Fisher Scholarship: T.C. Smith, *Monkton Combe Junior School.*
The West Scholarship: R.G.M.M. Baily, Eagle House.
Open Scholarships: T.A. Bussy, Eagle House; M.R. Harrison, Westbourne House; W.H. Heathcote, Barfield School.
Continuation of Eagle House Junior Scholarship at Wellington College: B.D.M. Omrani, Eagle House.
The Richard Morrison Scholarship: J.D. Clarke, Eagle House.
Art Scholarships: D.A. Watson, Eagle House; T.J.E. Curry, Northaw School.
Exhibition for Merit in Modern Languages: R.T. Redman, Caldicott.
Exhibition for Merit in Science: G.S. *Bannister, Eagle House.*
Exhibition for Merit in Mathematics: O.E.H. Thornton, Moulsford.
Exhibitions: B.M. Steele, Eagle House; I.C. Macara, Aldro School; E.W. Caesar, Holmewood House; C.W.H. Kendall, Papplewick; J.W. Fone, Crosfields School; P.S.A. Crawshaw, Brambletye; T.E. Moorby, Aldro School.
Academic Awards for Girls in the Sixth Form: Valentina Sloane, Farnborough Hill; Claire Woolley, Sir William Perkins's School.
Music Awards: T.M. Ferguson, Christ Church Cathedral School; W.H. Heathcote, Barfield School; D.Z. *Lloyd, Crosfields School;* Y.C. Lewis. Continuation Music Scholarship from Eagle House: W.J.B. Dawes, St George's School, Windsor Castle; A.M. Kettle, Aldro School.
Music Awards in the Lower Sixth: Joanna Luckhurst, Yateley School; S.J. Remmington, St Crispin's School, Wokingham.

Forthcoming marriages

Mr M.H.J. Agnew and Miss V. Callander
The engagement is announced between Julian, younger son of the late Sir Geoffrey *and the Hon* Lady Agnew, and Victoria, second daughter of Penelope, Countess of Lindsay and Major Ronald Callander.

Mr P.W. Farmery and Miss L.E. van Breda
The engagement is announced *between Peter* William Farmery, of London, W14, only son of the late Mr and Mrs William Farmery, and Louise Elizabeth, eldest daughter of Mr and Mrs Michael van Breda, of Sandton, South Africa.

Mr C.M.J. Geoghegan and Miss V.J. Lewis
The engagement is announced between Conor, younger son of Mr and Mrs T. Geoghegan, of Auckland, New Zealand, and Victoria, *only daughter of Mr and Mrs* Clive Lewis, of Totteridge, North London.

Mr J.E.S. Pankhurst and Miss K.J. Morris
The engagement is announced between John, son of the late Mr J.S. Pankhurst and of Mrs L. Pankhurst, of Iwade, Kent, and Kate, *daughter of Mr and Mrs* A.L. Morris, of Acton Burnell, Shropshire.

Mr S.A. Taurins and Miss K.S.M. Hopkins
The engagement is announced between Simon, son of Mr and Mrs Andris Taurins, of Abergavenny, and Katie, eldest daugh*ter of Mr* and Mrs John Hopkins, of Sutton Coldfield.

Marriages

Mr D.J. Buxton and Miss B.A.C. Henson
The marriage took place on Thursday, May 20, 1993, at Chelsea Old Church, London, SW3, of Mr David Buxton, son of the late Mr and Mrs Thomas Buxton, to Miss Bridget Henson, daughter of the late Lieutenant Colonel and Mrs Richard *Henson. The Rev Peter* Elvy officiated.

The bride, who was given in marriage by her brother, Mr David Henson, was attended by Victoria Henson and Billy Henson. Mr Rupert Russell was best man.

Mr G. Ellis and *Mrs* P. Strachan
The marriage arranged between Mr Geoffrey Ellis and Mrs Patricia Strachan, née Huth, took place on Friday, May 21, in Oxford.

Mr D.F. Newburg and Miss A.V.R. Lewis
The marriage took place on Sat*urday at St Mary's Church*, Selborne, of Mr Daniel Newburg, son of Mr and Mrs Andre Newburg, to Miss Arabella Lewis, elder daughter of Mr and Mrs Gareth Lewis. The Rev James Anderson officiated.

The bride, who was given in marriage by her father, was at*tended by Miss Melissa Lewis*. Georgianna Vaughan, Arabella Paske, Jeremy Vaughan and Andrea Gross. Mr Robert Becker was best man.

A reception was held at the home of the bride and the honeymoon will be spent abroad.

Luncheon

HM Government
Mr Malcolm Rifkind, QC, Secretary of State for Defence, was host at a luncheon given by Her Majesty's Government yesterday at Lancaster House in honour of General Colin L. Powell, United States Army, Chairman Joint Chiefs of Staff.

TEL: 071 481 4000

PERSONAL COLUMN

FAX: 071 481 9313

May the favour of the Lord our God be upon us. Establish for us all that we do, establish it firmly.
Psalm 90 :17

BIRTHS

ADAMSON - On 22nd May 1993, in Jersey, to Nicola (nee France) and Donald, a son, Julian Alexander Hunter.

ARMSTRONG - *On May* 21st in Nice, to Roselyne (née Moro) and Mark, a daughter, Anne-Victoire.

BOUBESS - On May 20th at the Wellington Hospital, to Samir and Shams, a son, Husam El Dean.

BURTON - Chris and Rosie (née Malet) are thrilled to announce the arrival of Hamish and Megan, 8 weeks early on 18th May 1993. Many thanks to the IVF Unit at the Park Hospital Nottingham, and to the obstetrics and paediatric teams at the Jessop Hospital Sheffield and Queen's Medical Centre Nottingham.

CAPRETTI - Il 24 Maggio, al Portland Hospital, è nato Francesco Capretti, figlio di Diane e Alessandro e fratellino di Marie-Louise e Lucia.

CLAY - On May 17th at The Portland Hospital, to Caroline (née Bird) and Jeremy, a daughter, Serena Daisy Lockwood, a sister for Annabel.

COOKE - On May 20th, to Caroline (née Heggs) and Stephen, a son, Robert, a brother for William.

DAJANI - On May 22nd at the *Wellington Hospital, to Adel* and Rula, a son, Teymour Adel Awni.

DAWSON-PICK - Claire and David are pleased to announce the arrival of William Henry on 23rd May 1993. Many thanks to the midwives at Hinchingbrooke Hospital, Huntingdon.

DENTON - On May 19th, to Katie (née Benzecry) and Nick, a son, Toby John.

DUDGEON - On May 22nd, to Rose and Charles, a son, Edward.

HOBHOUSE - On May 20th, to Julia and Martin, a daughter, sister to Hugh, Alexander and George.

HOPKINS - On May 7th, to Caroline (née Jones) and Andrew, a daughter, Elizabeth Louise, a sister *for* Katie.

JACKSON - On May 22nd, in Bangkok, to Sara (née Laidlaw) and Michael, a daughter, Rosie Louise, a *sister for* Nicholas.

KILNER - On 15th April 1993, to Mary (née Crowley) and John, a daughter, Isabelle Julia Mary.

LARKIN - On May 22nd at The Portland Hospital, to Elena (née Garavini) and Mark, a beautiful daughter, Alexa, a sister for Philip and Thomas.

LATARCHE - On May 14th, to Jocelyn and Simon, a son, Dominic Charles William.

LAUGHTON-SCOTT - On 13th May, to Rachel (née Bolton) and Charles, another lovely boy, Timothy Patrick, a brother for Rory and Alex.

LONG - On Saturday May 22nd 1993, to Jane (née Quantick) and David, a son, Oliver Charles, a brother for James.

MANNERS - On May 19th, to Samantha (née Jukes) and Robert, a son, Archie Thomas.

MARKING - To Caroline and Justin. On May 19th two daughters.

NAIRNE - See Townsend.

ROWSE - On 23rd May, to Georgina (née Booth) and Mark, a daughter, Tara Juno, a sister for Oliver and Benjamin.

STEWART - On May 19th 1993, to Anna (née Balmer) and Calum at the Lindo Wing, St Mary's, a son, Finlay James Heriot, a brother for Rory.

STEWART - On May 17th, to Diana and Ron, a beautiful son, Alastair James.

TOWNSEND - On 21st May in Oxford, to Margaret and Andrew, a son, George Jack Nairne, a brother for Jamie.

WICKHAM - *On May* 23rd 1993, to Corinne (née Barker) and Andrew, at Pembury Hospital, a son, William Peter Mure.

WYETH - On May 21st at Hillingdon Hospital, to Patricia (née Austin) and Mark, a daughter, Emma Rosemary, a sister for Sara.

MARRIAGES

JOHNSTONE:DRAKE-LEE - On May 22nd 1993 at St Thomas of Canterbury Church, Mayfield, Sussex, Christopher Johnstone to Rosemary Drake-Lee, both of Craigwell, Sussex.

GOLDEN ANNIVERSARIES

WADESON - Bernard, E.C. and Karola Wadeson held a reception on 22nd May 1993 *for family and friends* at Danesfield House, Marlow on the occasion of their Golden Wedding Anniversary.

DEATHS

AULT - Oona of Cambridge died at home on Thursday May 20th 1993 aged 89 years. Funeral Service at Cambridge City Crematorium on Wednesday May 26th at 3.30pm. All enquiries to Townsends Funeral Service, 18 High Street, Great Shelford, Cambridge. tel: (0223) 843182.

BISCHOFF - On Monday 24th May after a sudden illness, Alexander George, peacefully in Reading. Dearly loved husband of Joan, father of Leila and Rachel, grandfather of Anna, Alexander and Michael. Donations if desired to R.N.L.I.

BLACKLEY - On 22nd May 1993 very peacefully at her home Gurrane, Fermoy, Co. Cork, Elizabeth, widow of Travers R. Blackley, late Sudan Political Service, aged 81. A most wonderful mother, grandmother and mother-in-law, she was greatly loved by all who knew her. Funeral at 3 pm today at Christ Church, Fermoy.

BROWN - At St Mary's Hospital Paddington, Peter (APC) aged 80 years. Director of Information DHSS and Advisor to the Secretary of State for Social Services 1968-1977 after a distinguished Naval Career in Western Approaches, Normandy Landings and in the Far East. Latterly, Press Officer to the Royal Commission on NHSS 1979 *and Consultant in Press* and Public Relations to the Imperial Cancer Research Fund 1978-1983. Funeral Service at St Saviours Church, Warwick Avenue, Little Venice, W9, on Wednesday 2nd June at 11am, followed by private interment. Donations for King Edward VII Hospital for Officers, if desired, may be sent c/o H.J. Bebb and Company Ltd., Funeral Directors, 1C Westminster Court, Aberdeen Place, London NW8 8JN. tel: (071) 723-1186.

BROWN - On 23rd May at home in Aylesbury, Phyllis aged 82, widow of Stanley Brown and mother of Michael. Service at Walton Church on Friday 28th May at 12 noon. Donations sent to Brown Cooper, 7 Southampton Place, WC1A 2DR, will be shared by Aylesbury Hospice and Alzheimers Society or as requested.

BUDGETT - On 21st May 1993, peacefully at Huntingdon, Enid Harvey, in her 92nd year, formerly of Chearsley, Bucks. Beloved wife of Maurice. Funeral Service at Cambridge City Crematorium on Tuesday 1st June at 10.30 am.

BUNYARD - On May 21st 1993 in Exeter N.H. USA after a long illness Frances B. (née Wills). Member of the Society of Printers of Boston and the Lettering Arts Guild of Boston.

CASHMAN - On May 23rd 1993, peacefully in hospital, aged 66 years, Joan, of Cullercoates, Northumberland. Beloved wife of Denis and loved mother of David, Hilary, Michael and Leila. Funeral Service at St George's Church, Cullercoates, on Thursday May 27th at 12.15pm. Family flowers only, donations if desired to the Macmillan Trust c/o The Green, Wallsend, Tyne and Wear.

CHATER - On May 23rd at Aberystwyth, Margaret, aged 88 years, much loved wife of the late Hugh and mother of Arthur. Burial on Thursday May 27th at 3 pm at Llanbadarn Fawr Cemetery. Family flowers only, donations if desired to The Dyfed Wildlife Trust, 7 Market Street, Haverfordwest.

CURTIS - Richard (J.R.S.) on 20th May 1993. Funeral Service at St Mary's Church, *Haddenham, on Friday 28th* May at 10.45 am. No flowers by request, but donations if desired for The St Mary's Restoration Appeal, c/o F.J. Wilson, Greenway, *Haddenham*, Aylesbury, Bucks. HP17 8BJ.

DUCKWORTH-BRADSHAW - On May 17th 1993 at her home, Ashburnham Mansions, Antonia Sally dearly beloved daughter of Mimi and mother of Charlotte, George and Hugo. All enquiries to John Nodes & Sons Funeral Directors telephone (081) 969-1819.

DUNSTAN - On May 21st 1993, peacefully in Cirencester Hospital, John Eldred, beloved husband of Kathleen, dear father of Hazel, Sheila and Margaret, loved grandfather of Kate, Ian, Helen, George, Christine, Michael, Alison and Victoria. Funeral Service Friday 28th May 11.30 am Cheltenham Crematorium. Family flowers only, donations if desired to the R.N.L.I. c/o Packer & Slade Funeral Directors, 1 City Bank Road, Cirencester GL7 1LG tel: (0285) 653826.

GORE - On May 21st 1993 Taras (Terry) Gore aged 71 years of North Crawley, Bucks. Loving and beloved husband of Chris, father of Jonathan, Joanna and Robert, grandfather of Rosie and brother of John. A Service of Thanksgiving for his life, followed by burial, will be held in St Firmin's Church, North Crawley, at 3pm on Friday May 28th. If desired flowers or donations for St Firmin's Church or The British Heart Foundation to H.W. Mason & Sons, 9 High Street, Newport Pagnell. tel: (0908) 611112.

GROSS - Freddie of Nairobi, Kenya, died peacefully on May 19th 1993, following an operation.

HORWOOD - Major Patrick Kenric M.C., in hospital on 18th May aged 74. Late Rajputana Rifles and Royal Artillery. Cremation 2 pm Friday 28th May at Golders Green Crematorium. No flowers but donations if desired to SSAFA.

KEIGHLEY - Bright Margaret (Biddy), widow of Derek, peacefully on Friday 21st May, at New Hall Hospital, Salisbury. Funeral Service in Amesbury Parish Church at 11.45 am Friday 28th May. Family flowers only, donations if desired to The Gardeners Benevolent Society. All enquiries to Gerald W. Burden (0980) 623262.

KNOPFLER - On 18th May 1993 at home peacefully in his sleep. Erwin aged 84. Dearly loved husband of Louisa, devoted and much loved father of Ruth, Mark and David and darling grandpa of Louise, Dominic, Emma, Juliet, Jackson, Basil and Joseph. The funeral has taken place at Canford, Bristol.

LECKY - On 22nd May 1993, peacefully in Malmesbury Hospital, Peter Michael. Beloved husband of Annabel and much loved stepfather of Robin Cow. Requiem Mass at St Aldhelms R.C. Church, Crowe Hayes, Malmesbury, Wilts, on Friday 28th May at 11 am. No flowers. Donations, if desired, for Cancer Relief Macmillan Fund c/o F.W. Jones & Son, 30 Market Place, Chippenham, Wilts. SN15 3HP.

LESSING - On May 20th 1993, Milly, mother of the *late Enid Birch*. Grandmother of Gemma, Jay and Robin and great-grandmother of Rebecca, Richard, Benjamin and Emily. Died at the remarkable age of nearly 102. Much loved by her family and friends, she will be greatly missed. Cremation Golders Green, Thursday May 27th at 11.45 am.

MEDD - On May 21st 1993 peacefully at St Christopher's Hospice, Sybella Frances Irwin, of Seal, Chart, Kent. Very beloved wife of Peter, dearly loved mother of Michael, Hilary, George and Nicholas and loving grandmother. Thanksgiving Service at Seal Parish Church, near Sevenoaks, on Tuesday 1st June at 11 am. No flowers please, but donations if desired to St Christopher's Hospice, 51-59 Lawrie Park Road, Sydenham, *London SE26*.

MORRIS - On May 18th 1993, suddenly at home, Ethne Ida, aged 86 years, widow of Rev. Arthur Grant Morris. Funeral Service at Chelsea Old Church on Friday May 28th at 2 pm, followed by cremation at Putney Vale Crematorium at 3.15 pm. All enquiries to J.H. *Kenyon on (071) 937-0757.*

NEWCOMBE - Richard, peacefully on 21st May 1993. Much loved and loving husband of Vyvyenne, devoted father of Clovissa and Mary. Funeral private. Donations to British Diabetic Association c/o Chelsea Funeral Directors, 260b Fulham Road, SW10 9EL. (071) 362-0008.

PEPLOE - Peacefully at home with his family on 22nd May 1993, Denis Peploe R.S.A. Service at Mortonhall Crematorium Main Chapel, Edinburgh, on Wednesday 26th May 1993 at 3 pm, to which all friends are invited.

POTTS - On May 22nd 1993 in Perigeux France, suddenly after a short illness, Thomas Home Alan (Tom) formerly of Stagsmoore. Beloved husband of Anna, much loved father of Jenny, Marianne and Daniel, and adored grandfather of Elly, Antonia, George and Christopher. Funeral Service to be held at St Martins Castels Church St Cyprien, at 3 pm on Saturday 29th May. Family flowers only, and donations if desired to the R.N.L.I. Letters to Villa Antonella, Finsac, Castels St Cyprien, Dordogne, France 24220. Memorial service in England to be announced later.

POWER - Barbara Alice Mary (née Topham) aged 88, widow of Admiral Sir Manley, and beloved mother and grandmother, on 22nd May 1993 peacefully at Eden House, Isle of Wight. Funeral Service at St Agnes Church, Freshwater Bay, 12.15 pm on Thursday 27th May. Family flowers only.

RICHARDS - John Roger Charnock. On May 21st 1993 at home, John aged 75 years, of College Hill, Shrewsbury, much loved husband of Mary and father of Hugh, Ursula, Julia and Roger. Requiem Mass at The Cathedral, Town Walls, Shrewsbury, on Wednesday May 26th at 9 am followed by interment at Shrewsbury Cemetery. Donations please to The Shropshire and Mid Wales Hospice and The Cancer Relief Macmillan *Fund. Enquiries please to the* funeral directors W.R.R. Pugh & Son, Shrewsbury. (0743) 344646.

ROCHDALE - Viscount John Durival O.B.E. T.D. D.L. On 24th May, peacefully at his home at Lingholm. Private cremation. No flowers please but donations if desired to *The Calvert Trust, Keswick*, Cumbria.

ROSS - Peacefully at Blairgowrie Cottage Hospital, Scotland, on 24th May 1993. Reverend Father Ian Anthony Ross O.P., S.T.L., F.S.A. (Scot). Memorial Service in St Stephen's R.C. Church, Blairgowrie, on *Wednesday 26th May* at 7pm. Funeral Mass in Holy Cross R.C. Church, Glasgow, on Thursday 27th *May* at 12 noon, thereafter to St Peter's Cemetery, Dalbeth.

SINGLETON - Guy Selby, suddenly on 21st May 1993, aged 81. Funeral at Mortlake Crematorium, 1 pm Thursday 27th May.

STANSFIELD On May 22nd, peacefully at home, Charles, aged 69 years. Retired *Manchester Solicitor.* The loving husband of Noreen, beloved father of Jenny and dear grandfather of James and Alex. Service and committal at The Altrincham Crematorium, Thursday *May* 27th at 3:30pm. Family flowers only please, donations if desired for The Rainbow Family Trust should be sent to messrs John G Ashton and Company, Church Street Altrincham, Tel: 061 928 7816.

TUCKER - On 21st May 1993 Clifford Tucker J.P. of 2 Streatley Place, NW3. Funeral Hampstead Parish Church, Church Row, NW3, on Friday 28th May at 2 pm, followed by cremation. No flowers, donations in lieu to The Woodland Trust, Grantham NG31 6LL.

VERNIER - On May 22nd 1993, peacefully in University College Hospital, *after a long illness, Dr.* Constance Noëlle Vernier. Fond aunt of Peter and Judith Vernier. Funeral Service on Friday May 28th at St Andrew's Church, Totteridge Village, London N20 at 12 noon, followed by cremation at Golders Green Crematorium (West Chapel) at 1 pm. Family flowers only, donations if desired to North London Hospice. Enquiries to Leverton & Sons Ltd. tel: (081) 455-4992.

WAREHAM - On May 21st, peacefully, after a short illness, Captain Dennis S Wareham O.B.E. Royal *Navy, Bursar of Cranleigh* School 1956 - 1968, in his 92nd year. Dear father of Mary, John and Jill, and much loved grandfather. Funeral Service on Thursday 27th May at 12.15 at St Nicolas Church, Cranleigh, followed by private cremation. Family flowers only. Donations if wished to King George's Fund for Sailors c/o Robert Ayling, 28 South Road, Guildford, GU2 6NY.

WHITE - W Murray, former Headmaster and H.M. Inspector of Schools. Died peacefully at home in Leicester on May 22nd 1993. Dearest husband of Molly, loving father of Sheena and Fiona and dear grandfather of Martin, Duncan, Logan and Joe. Funeral Service to be held at Cambridge Crematorium, Wednesday June 2nd at 2.15 pm. Family flowers only. If desired, donations to The Leicestershire Hospice c/o *L.O.R.O.S.* The Appeals Office, 11 Wellford Road, Leicester. Further enquiries to Leicestershire Co-operative Funeral Service. tel: (0533) 703111.

WINTERBORN - *On 20th May* 1993, Michael Hugh M.B., B.S., F.R.C.P., so very much loved by his wife Mary, sons Simon and James, his mother Nessa, family and many many friends. No flowers please, donations to Renal Unit Fund Children's Hospital, Birmingham. Service at 1.30 pm 26th May, at St Mary's Church, Harborne.

WOODHEAD - On May 21st, suddenly in hospital, Jane (née Angus), loving wife of Donald and mother of Alexandra and Sophie. The funeral service is to be held at St Mary's Church, Clapham, on Thursday 27th May at 9.30 am. Family flowers only please. Donations if desired to Cancer Research Campaign c/o Mears and Cotterill, 8A Clapham Park Road, London SW4 (071-498 1631) Funeral Directors.

MEMORIAL SERVICES

BAIRD-SMITH - There will be a Memorial Service for Jean Baird-Smith OBE at St *Mary's Scottish Episcopalian* Cathedral, Edinburgh, on Thursday June 24th at 2:30pm.

HOLDSWORTH - Bertie. Correction, Service on Tuesday June 1st *not* June 2nd.

ACKNOWLEDGEMENTS

HEYWORTH TALBOT - The family of Heather Heyworth Talbot would like to thank everyone who attended the funeral, sent flowers, donations and messages of sympathy.

ANNOUNCEMENTS

THE MACMILLAN NURSE APPEAL

FIGHTING CANCER WITH MORE THAN MEDICINE

When you leave a legacy to CRMF, you leave behind a living testament of care for people with cancer in the shape of Macmillan Nurses, your money has helped to train. For more information about our Macmillan Nurse Appeal or for a copy of our specially produced leaflet, "Leave a Legacy of Hope" write to: CRMF, 15/19 Britten Street, London SW3 3TZ, or phone on 071-351 7811.

PUBLIC NOTICES

Nobel Industries Sweden (U.K.) Limited

Notice is hereby given in accordance with section 175 of the Companies Act 1985 that:

1 by a special resolution passed on 18th May, 1993 the above-named company has approved a payment out of capital for the purpose of redeeming 20,000,000 Redeemable Preference Shares of £1 each

2. the amount of the permissible capital payment for the shares in question is £20,000,000;

3. the statutory declaration of the directors and auditors' report required by section 173 of the Companies Act 1985 are available for inspection on any day (except a Saturday, Sunday or a day which is a public holiday in England) up to and including 22nd June, 1993 at the registered office of the company 23 Grosvenor Road, St. Albans, Hertfordshire AL1 3AW and

4. any creditor of the company may at any time up to and including 22nd June, 1993 apply to the court under section 176 of the Companies Act 1985 for an order prohibiting the payment

Dated 18th May, 1993
I.L. Marshall, Director

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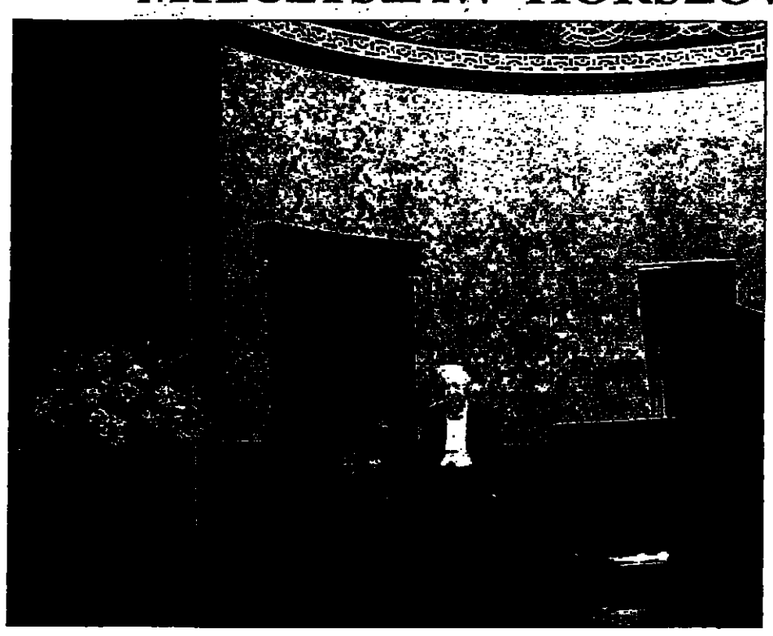
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OBITUARIES

MIECZYSLAW HORSZOWSKI

Mieczyslaw Horszowski, Polish-born American pianist, died at his home in Philadelphia on May 22 aged 100. He was born at Lwow on June 23, 1892.



REMARKABLE as anything for his longevity, Mieczyslaw Horszowski continued to appear in Britain until he was 98 giving recitals in his last year regularly at the Wigmore Hall in London and at the Aldeburgh Festival (where he was invited by Murray Perahia, one of his most devoted pupils). Very little allowance had to be made for the passing years as he demonstrated his continuing gifts as an interpreter of, among others, his beloved Beethoven and Schubert. A benign and by no means decrepit figure, his vigour seemed almost undiminished. This Indian Summer came after a long career that began in 1899 when, aged seven, he performed in public in Leipzig. A local newspaper reported that a wonderous prodigy could play all Bach's two-part Inventions by heart and was already composing. In 1901 he appeared in Warsaw playing a Beethoven concerto at the age of nine.

Horszowski began his studies at the Lwow Conservatory. As early as 1899 he went to Vienna to study with the legendary teacher, Leschetizky. As a boy he admired and heard the composer-pianists Busoni and D'Albert. He then went to Paris where he worked with Ravel and Cortot. In 1906, when he was 14, he played before Pope Pius X. The same year he undertook his first tour of the United States. After a further period of study he reappeared in 1913 as a mature player and never looked back, touring the world as a soloist and as a member of chamber ensembles. After Paris, he settled in Milan where he befriended Toscanini and often journeyed to Spain to appear with Pablo Casals, an association that lasted until the cellist's death. One of Horszowski's main claims to fame was as a player of chamber music: he took part in the Prades Festivals, organised by Casals after the second world war, and can be heard to advantage in many records made at that time both there and at the Marlboro Festival in Vermont where he was the leading light in the 1960s and 1970s.

Always a champion of new music, he gave the first performance, in 1923, of Szymanowski's third sonata and continued to champion modern works throughout his career.

A player of unfailing integrity, he was a persuasive interpreter of such towering works as Beethoven's Diabelli Variations and his Hammerklavier Sonata. For these his technical command and intellectual powers were well suited. But he did not neglect the less intense works of such composer-pianists as Chopin and Liszt to whom he bought an individual acuity of mind.

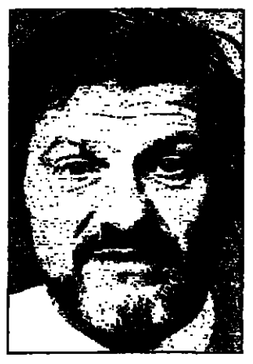
A diminutive figure on the platform, he always appeared wholly engrossed by the music in hand, and he conveyed that sense of extraordinary concentration to his audiences. Although latterly his eyesight was weak he continued to play all his repertory from memory and was helped by his devoted wife Bice in assembling his programmes. He liked to discuss at length with friends and colleagues the merits or otherwise of interpretations past and present, and relate them to his own readings.

His own performances were often compared with those of Schnabel for profundity of utterance. He never formally retired but since 1990 had been forced to cancel some planned concerts because of poor health. His last public performance was on October 31, 1991.

Horszowski was also a scholar of the various editions of Beethoven's piano music. After emigrating to the US in 1940, he became a teacher of note, working at the Curtis Institute in Philadelphia where he eventually made his home. Among his students were Peter Serkin, Ruth Laredo and Eugene Istomin and he continued to teach until recently.

JOHN NEWMAN

John Newman, MBE, programme organiser in the BBC Japanese Service, 1969-91, died in London, after two failed liver transplants, on May 18 aged 57. He was born in Kingsbury, Middlesex, on December 13, 1935.



JOHN NEWMAN was one of that select band of outstanding linguists who found a niche in the BBC World Service in Bush House. He spent most of his working life promoting the cause of better understanding between Britain and Japan through the Japanese broadcasts of the BBC's External Services, or World Service, as they are now called.

His interest in things Japanese was first aroused through his involvement in judo. After studying it in Japan, he became a 5th dan, and was manager of the British judo team at the Tokyo Olympics in 1964. His expertise in this sport was certainly a factor in the respect and admiration in which he was subsequently held in media circles in Japan.

John Newman was already fluent in Japanese after his first extended stay in Japan in the late 1950s and early 1960s, and he joined the BBC's External Services staff as a language supervisor in the Japanese Service in 1964. He served for a period as a secondee with the Japanese public service broadcasting organisation, NHK, from 1967 to 1969, before returning to London to take up the post of Japanese Programme Organiser.

Newman's energetic and enthusiastic approach to his new appointment brought immediate results in terms of raising listener interest in Japan and increasing the size of the audience. At one time, the BBC's Japanese Service was attracting listener correspondence at the rate of around 100,000 letters a year, more than for any other BBC foreign language service.

John Newman's personal contribution to the success of the service was immense. He had an unerring eye for stories about life in Britain which were likely to arouse interest among his Japanese listeners and, on his frequent visits to Japan, was much in demand for radio and television interviews and for public appearances at trade exhibitions and the like. One of his proudest publicity creations was a large replica of the Houses of Parliament built in snow, as part of the Sapporo snow festival in Hokkaido in the 1970s, which attracted large crowds of interested Japanese visitors. His own broadcasts in Japanese were a regular feature of the BBC's Japanese output, and he was on a number of occasions voted foreign broadcaster of the year by readers of a popular Japanese magazine.

One of Newman's greatest gifts was the apparent ease with which he was able to establish close personal friendships with leading figures in the Japanese media. His introduction to this world came in part as a result of a system of secondments of up-and-coming Japanese radio and television personnel to the BBC's Japanese Service. However, Newman was able to consolidate and expand this system until eventually all but one of the BBC's Japanese staff were secondees from one or other of the most important radio and television organisations in Japan.

The implications of such an arrangement, continued as it was over a period of many years, for bringing about an improved understanding of Britain in Japan — and for stimulating a potential interest in British exports to that country — were incalculable.

The abolition of the Japanese Service in March 1991 came as a bitter blow to Newman. After the axe fell, he took early retirement from the BBC and returned to Japan to teach English at the Nihon university school of medicine in Tokyo.

He became ill in February this year and returned to London for medical treatment.

John Newman was appointed MBE in 1988.

His marriage to Elizabeth Ann Richards was dissolved. He is survived by his two daughters.

LIEUTENANT-COLONEL WILLIAM GRIFFITHS

Lieutenant-Colonel William Dilsmore Griffiths, DSO and Bar, MC and Bar, of The Queen's Regiment, died on April 23 aged 78. He was born on March 21, 1915.



BILL GRIFFITHS was a natural and inspired soldier, who had no formal education or military background, but was gifted with acute tactical sense, which enabled him to discern what was practicable and what was merely foolhardy on the battlefield. Two MCs and two DSOs bear witness to his courage and bravery: his inspirational leadership was demonstrated by three of these awards, which were for turning initial failure into ultimate success.

They do not, however, tell the whole story: they marked but the peaks of his fighting career in each of the four campaigns in which he fought — North Africa, Italy, Normandy and the Low Countries: 2,000 miles from El Alamein to the Kiel Canal.

His father, W. D. Griffiths was a silk merchant and a Welsh rugby international, who was bankrupted by ICI's introduction of synthetic fibres. He was the eldest of nine children; his mother died when he was 14 and he went to work in Harrods grocery department. A year later, he managed to enter the Territorial Army well under age, joiningthe 5th East Surreys. As soon as he was 18, he enlisted as a regular soldier in the 1st East Surreys. Attending night-school, he reached the academic standards needed for wartime Sandhurst, and was commissioned into The Queen's Royal Regiment in July 1940.

Throughout the war he served with the 1st/7th Battalion, which went out to Egypt in July 1942 as part of the 44th Division. He saw his first action during the battles of Alam Halfa and El Alamein. His battalion was then transferred to 7th Armoured Divison — the Desert Rats — for the pursuit of the Afrika Korps along the North African coast. It was at Tarhulam, 30 miles from Tripoli, that his success with a small force of all arms sent forward to outflank the last German delaying position in front of the city, brought him his first MC.

He always said in later years that the battle which inspired him most was Medenine on the Tunisian border, when the 1st/7th Queen's along with the 1st/6th Queen's shattered the tanks of the 15th Panzer Division with their anti-tank guns. Soon afterwards he was wounded during the battle for the Mareth Line in March 1943 when a bullet hit his field glasses.

In October 1943, he landed with 7th Armoured Division at Salerno. During his advance northwards round Naples, his company succeeded, against all odds, in establishing a small bridgehead over the wide, fast flowing Volturno River at Grazzanise, a few miles West of Capua. His first attempt failed under heavy German fire, but, after reorganising his company, he asked for permission to try again and this time gained a tenable foothold on the German bank. He was awarded the Bar to his MC.

He returned to England with the division in the autumn of 1943, and was in command of his battalion throughout the fighting in Normandy and the Low Countries in 1944. It was during the breakout from the beach-head in the first week of August that he was awarded his first DSO for his brilliantly-planned and executed attacks on, and then out of, the village of Vallée, just west of Thury-Harcourt. The attack would certainly have failed had it not been for his personal leadership in some of the hand-to-hand fighting which raged there.

His Bar to his DSO came in the fighting to drive the Germans north of the River Maas in November. He was ordered to seize the vital, but strongly defended, canal lock gates at Panheel before the Germans could destroy them. He planned and rehearsed the operation with great care. Nevertheless, casualties were heavy with all the officers leading the assault either killed or wounded. The attack only succeeded through his going forward personally three times and turning disaster into success.

The operation of which he was perhaps proudest was the liberation of the town of St Niklaas in Belgium, between Ghent and Antwerp, which had taken place two months earlier. His battalion's outflanking advance had been so rapid and hard-hitting that the German garrison surrendered and left the town virtually undamaged. He was awarded the Freedom of St Niklaas a year later.

After the war he held a series of staff appointments in Singapore before becoming an instructor at the Staff College Camberley, in 1949. Subsequently, as second-in-command of 3rd Parachute Battalion in 1953, he did 42 jumps, the first at the age of 38. A year later he was off to Jordan to command the 7th (Bedouin) Regiment of the Arab Legion. It was a fraught period in Anglo-Arab relations, which ended with Glubb Pasha's sudden dismissal by King Husain in March 1956, and Griffiths own departure soon afterwards at 24 hours' notice. It subsequently transpired that Griffiths's Arab second-in-command and adjutant had been involved in a plot to overthrow the king, although Griffiths was entirely unaware of this. His last appointment in the Army was on the directing staff of the Civil Defence College, Sunningdale. He retired from the army in 1957, and in 1961 became industrial civil defence officer for Unilever. He retired finally in 1980 after 19 years with the firm.

He could then enjoy more fully his sporting inclinations, which included membership of the Sussex County Cricket Club; and working for The Queen's Regimental Associations.

He married Daphne Legg in 1942, who bore him two sons and two daughters. They divorced in 1965, and he married Freda Murtland in the following year. All his family survive him.

CURT RIESS

Curt Martin Riess, who fled Hitler's Germany but returned as an American war correspondent to chronicle the Nazi downfall, has died in Scheuren bei Forch, Switzerland, aged 90. He was born in Wuerzburg, Germany, on June 21, 1902.

IN NEWSPAPER dispatches, more than 100 books and several screenplays, he chronicled the life and times of Nazi Germany. Among his publications were a biography of Joseph Goebbels, the Nazi propaganda minister, and, in 1941, *Total Espionage*" an account of the Nazi spy system.

A German Jew, Riess fled his homeland soon after Hitler's rise to power in 1933 and a year later the French newspaper *Paris-Soir* sent him to the United States as a foreign correspondent. During the years leading up to the second world war, Riess travelled regularly between London, Paris and the US for a variety of publications.

He was conscripted by the US Navy at the start of the war and sent to Europe as a war correspondent. At the end of the conflict he was at Berchtesgaden, the site of Hitler's favoured retreat in the Bavarian Alps. After the war Riess worked as freelance writer in New York, and then returned to Germany, before moving to Switzerland in 1952.

Riess' third wife, Heidemarie Hatheyer, an actress, died in 1990. He had one son, Michael, by an earlier marriage.

DAVID BLANKENHORN

David Blankenhorn, a pioneer in the study of heart disease, died of prostate cancer at his home in Pacific Grove, California, on May 9 aged 68. He was born in Cleveland, Ohio, on November 16, 1924.

NOT only heart patients, but also the manufacturers of oat bran and other low-cholesterol foods, had good cause to be grateful for the work of David Blankenhorn. A professor of medicine at the University of Southern California, he spent most of his life studying the way in which a greasy material called plaque is deposited in arteries.

When plaque builds up in the coronary blood vessels they narrow and harden, increasing the risk of heart attacks. In a landmark study on the subject published in 1987, Blankenhorn showed that a low-fat, low-cholesterol diet, combined with cholesterol-lowering drugs, could both halt heart disease and reverse it. What was more, he claimed that this could be done relatively quickly.

Like many pioneers, Blankenhorn found his theories regarded with extreme scepticism by established members of the medical profession.

Blankenhorn ultimately convinced them when he developed a technique which used computer processing of X-ray pictures of arteries, giving clear pictures of the plaque. By this means it became possible to measure the diameter of coronary arteries in heart patients, and prove his studies correct.

In 1991, Blankenhorn led research showing that a single cholesterol-lowering drug, lovastatin, when given in conjunction with a low-fat diet, can reverse heart disease. Final results of the study, showing extensive plaque regression, are due to be published in the Annals of Internal Medicine later this year.

Blankenhorn, who was educated at Dartmouth College and the University of Cincinnati Medical School, joined the USC faculty in 1957 and was chief of cardiology there from 1963 to 1980. He was also the director and founder of the school's atherosclerosis research unit.

Almost to the time of his death he was working on a non-invasive method of measuring plaque in neck arteries, in the belief that this would provide a way of assessing the health of the body's entire arterial system.

David Blankenhorn is survived by his wife Anne, two sons and two daughters.

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CHARLES JAMES FOX ON THE WAR WITH FRANCE

Mr. Fox, in a speech of considerable length, entered into a review of the grounds before the House for going to war. ..."I should suppose, Sir, that some good might result from the declaration of the Emperor of Russia, and the wish he had expressed to interfere with his good offices towards restoring the blessings of peace and amity between the two governments. Surely, Sir, the good offices of so great, so good, and magnanimous a Prince, must at all times be desirable; but particularly so on an occasion like the present, when, if his good offices should not avail, he must feel himself interested in our behalf, if he found we sought for nothing more than such an accommodation as would preserve the honour and dignity of the country. What, Sir, is the other alternative? To go to war! Dreadful alternative! We have talked much of the people of Holland — we have talked much of the people of Switzerland; but, I am sorry to say, we have totally put out of our thoughts the poor people of England; we seem to have forgotten their certain and inevitable sufferings. Good God, Sirs, have we forgotten the last years of the late war? Have we forgotten the miseries of the people? Have we forgotten the immense taxes that were the consequence of the war: taxes which were weighty in their effects, but still more so by the mode in which they were levied! I hope these things are not so far forgotten ... We are told, however, we must screw up our minds to make exertions in support of the present war, in comparison of which all those we have hitherto made are but as mere trifles. The taxes of the seven years' war — those of the American war, and even those of the late war, are but as mere flea-bites to those to which we must make up our minds on the present occasion. And who are we told this by? Not by a novice in these affairs, Sir; but by an adept, an experienced artist. "I, (says he) who you may remember, drew some of your teeth; I, who cut off some of your fingers; I, who made you feel in every nerve, and in every fibre, now tell you that you are to have a different operator, one who will deal with you more actively, and to whose prescriptions, however unpalatable, you must make up your minds, and prepare yourselves to act accordingly." We are, Sir, to do that in a fortnight, which, in former times, took years to raise. I could not but look at the Hon. Gentleman who is to do all this, when our experienced Artist told us what was necessary, and find we are at least to raise three hundred millions in a fortnight. The Income-tax will be admitted, by all who hear me, to have been felt as almost an intolerable evil: I do not speak of the affluent, who paid their tenth of tens of thousands a year, or out of one thousand; but when I think what they will feel who have not more than 500*l* or three, or two, or one, I shudder to think of what they suffer. I am not now speaking of the poor old Income Tax, a tenth; no, we must have one more effectual, a fifth; perhaps a fourth or a third; every man will be thought a fit subject who has a guinea out of which he does not pay fifteen shillings: ...

ON THIS DAY

May 25 1803

Burke called Charles James Fox "the greatest debater the world ever saw". A glimpse of this tribute can be found in this extract from a speech of three hours during which Fox made a devastating attack on the government for abrogating the Peace of Amiens (1802) and renewing the war with France.

NEWS

Bank of England sued over BCCI

■ Liquidators of the collapsed Bank of Credit and Commerce International are suing the Bank of England for damages for failing to regulate BCCI properly. The claim could run to £8 billion and, if upheld, it would be the first time in living memory that anyone had succesfully sued the Bank.

The authorities in Abu Dhabi, BCCI's majority shareholders, are also considering a separate claim, as well as civil and criminal proceedings against BCCI managers... **Pages 1, 21**

Army clamps down on Tibetan protest

■ Thousands of stone-throwing Tibetans took over the centre of Lhasa, the Tibetan capital, in the largest anti-Chinese demonstration since 1989. Foreign tourists in Lhasa said women and monks threw stones at Chinese shopkeepers in the sacred road and market..... **Pages 1, 13**

Supergun charges

Sir Patrick Mayhew, the former attorney-general, was accused by Sir Hal Miller, a former Tory MP, of trying to prevent vital evidence about the Iraqi supergun affair from being disclosed in court ..... **Page 1**

Trains compromise

John MacGregor is today expected to offer a compromise deal to Tory MPs that will keep the government's privatisation plans on course and safeguard cheap fare schemes when private firms take over..... **Pages 1, 2**

Costly verdict

An unemployed teenager has been found not guilty of a £2 burglary after a crown court trial estimated to have cost at least £15,000 ..... **Page 3**

Residents' dismay

There was nothing but anger and despair from the people of Magherafelt in Co Londonderry as they surveyed the rubble and wreckage of what had been the attractive centre of their town..... **Page 4**

Unsporting chance

More than 50,000 Britons are estimated to be taking body-building anabolic steroid drugs to improve their sporting performances and physiques.... **Page 5**

Popularity surge

Radio and cinema are surging in popularity as televison audiences in Britain come close to saturation point, according to the latest edition of the Cultural Trends Survey ..... **Page 7**

Trial collapses

An Old Bailey murder trial of four men allegedly involved in an Irish terrorist hit squad conspiracy has collapsed at a cost of more than £1 million to the taxpayer..... **Page 8**

Germany's doctor

Is Germany becoming the sick man of Europe? That is what British newspaper headlines have been gleefully saying for weeks, but the phrase does not impress Günter Rexrodt, the economics minister, who commented: "Rubbish!"..... **Page 10**

Advice for Saddam

America has warned President Saddam Hussein not to attack the Kurdish enclave in northern Iraq near which Iraqi forces are massing ..... **Page 11**

Balkans progress

After months of irritation and antagonism, the main diplomatic players in Bosnia have finally emerged with a consensual position on the war, a prerequisite for peace in the Balkans **Page 12**

Going to the polls

Cambodians, including some unarmed Khmer Rouge, continued to head steadily to the polls on the second day of United Nations-supervised elections. By nightfall more than 60 per cent of the electorate had cast their ballots with four days of voting to go ..... **Page 13**

Heart disease may be catching

■ The discovery of a bacterium in the arteries of people suffering from heart disease has revived speculation that a bug may be responsible, at least in part, for the Western world's greatest killer. The finding, if proved, would mark a revolution in preventive medicine, suggesting that heart disease is catching ..... **Page 5**

CHRIS HARRIS



Parade drill: General Colin Powell, the US chairman of the joint chiefs of staff, inspecting a guard of honour of the Grenadier Guards in London. He was due to meet Malcom Rifkind, the defence secretary, before flying to Brussels for a Nato meeting

BUSINESS

Paid off: City institutions have reacted angrily to news that the chief executive of the Stock Exchange, who resigned in March after the £75 million Taurus computer system was scrapped, was paid his full 1993 salary of £348,500, including a 28 per cent rise ..... **Page 21**

BT3: Financial institutions that sell BT shares before the £5.5 billion sale of the government's remaining stake will be penalised..... **Page 21**

Markets: A firm opening in Wall Street gave London shares a boost and the FT-SE 100 index ended up 13.4 at 2,825.6. On the foreign exchange sterling closed down .35 cents at $1.5370, but rose against the mark to DM2.5130... **Page 24**

SPORT

Rugby Union: David Hands previews the second game of the British Isles tour of New Zealand. If the Lions can defeat North Harbour, they can start believing that beating the All Blacks is possible .. **Page 36**

Football: The Big Match kicks off in the High Court today when Terry Venables takes on Tottenham Hotspur chairman, Alan Sugar. Rob Hughes suggests the judge will soon realise that football is unlike normal business .... **Page 40**

Tennis: Jeremy Bates slumped to a straight sets defeat in the first round of the French Open. Clare Wood squandered a one-set lead before losing to complete a first day rout of the Britons ..... **Page 40**

FEATURES

Fastidious mind: As the cardinal said to Pope Pius IX, we are none of us infallible. But it is vexing for those who make our daily bread by scribbling for publication tomorrow, to be criticised for our grammar and spelling. Philip Howard on grammar and style..... **Page 14**

Panoramic picture: With more than a million pan-oral X-rays taken each year, a new study in the dental press shows that a quarter are useless..... **Page 15**

LAW

No win, no fee: Proponents of contingency fees for lawyers say they are the answer to high fees and low legal-aid eligibility ..... **Page 29**

ARTS

Screen rivals: In the end, the Cannes Film Festival was a contest between a New Zealand film about a repressed Victorian marriage and a Chinese epic about two actors in the 50 years before the Culural Revolution ..... **Page 33**

Masonic magic: The Freemasons Hall in London was thrown open at the weekend for performances of Mozart's *The Magic Flute*: the first time women have been allowed to enter the Grand Temple.. **Page 34**

Sequins to the Soviets: Rock singer Marc Almond, a notable campaigner for gay rights, was sponsored by the British Council to go on a tour of Russia and the Baltic states ..... **Page 35**



David Stevens, one of Chelsea Flower show's most prolific winners, has been named as Europe's first professor of garden design
Page 3



Steffi Graf won her first-round French Open match, but she admits that the recent stabbing of Monica Seles has left her shaken
Page 1



Sir Colin Davis is to be the next principal conductor of the London Symphony Orchestra, succeeding Michael Tilson Thomas in 1995
Page 3

THE TIMES TOMORROW

Marlowe mania

■ The 400th anniversary of Christopher Marlowe's murder is next week. But will the many events marking the date bring us any closer to understanding the Elizabethan playwright's shadowy life?

Broadcasting dilemma

■ The BBC is fighting for survival. Can it broadcast *Omnibus* as well as *One Foot in the Grave* alongside *Tomorrow's World*? Patricia Hodgson reports

Architectural asset?

■ What price life in a house built by Lutyens? And can you buy one? Homes gives a surprising answer

TV LISTINGS

With a low murder rate and virtually crime-free streets, Japan has a law and order record that most Western countries would envy. But, as Gavin Brewer reports, political corruption is rife and organised gangs are ruthless. *Assignment (BBC2, 7.45pm)* ..... **Page 39**

OPINION

Royal progress

Before our conference on the monarchy began, we feared a series of fruitless rows between implacably opposed monarchists and republicans. After it had ended, we could look back on careful debates which proved, if nothing else, the continued centrality of the monarchy to national life and the scope for further discussion ..... **Page 17**

Islam rising

The Arab world needs a political renewal to set against the fundamentalist challenge..... **Page 17**

Urban blight

In spite of the congestion and the big business, the annual spring flower festival in the heart of London is still an endearing occasion..... **Page 17**

OUR COLUMNS

BERNARD LEVIN

I doubt there can ever have been a meeting such as the one that has recently taken place in Israel. There were two groups of nine participants each: one consisted of all child survivors of the Holocaust, the other of the children of Nazi Holocaust criminals ..... **Page 16**

NIGEL HAWKES

Committees of scientists are not very good at determining promise, but I would back them any day against committees of civil servants. Best of all, in basic science, is the plurality that comes from every man being his own decision-maker. A surprising proportion of original science comes from bright people following personal obsessions..... **Page 16**

LETTERS

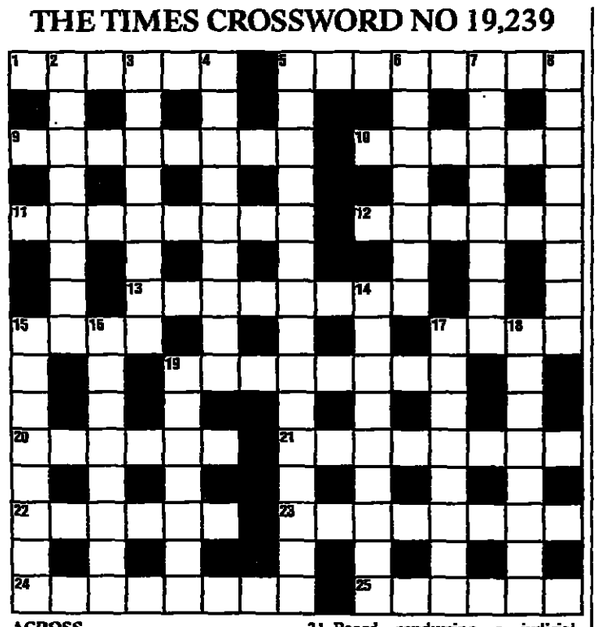
Aspects on the government's intention to reduce its spending deficit ..... **Page 17**

THE PAPERS

The allies' new position recognises the reality that none of them are prepared to contest the Serbs on the battlefield. For the 1.2 million Bosnians under steady attack, the plan provides hope of limited relief. Sadly, that may be all that can be salvaged at this point

The New York Times

THE TIMES CROSSWORD NO 19,239



ACROSS

1 Gershwin found it fascinating (6)
5 Carriage mostly fetched before midday (8)
9 The sweetheart sought by Squire Trelawney? (8)
10 Tree shoot first used in making soap (6)
11 Surgeon volunteers to encompass conclusion of feud (8)
12 Flirt originally found in Zola's carriage (6)
13 Sea creature a girl introduced to an islander (8)
15 Colourful, but not allowed to make a mark (4)
17 Girl embracing royal host (4)
19 Two sets of cards employed on board (4-4)
20 Like an Arab — one of several in the extremities of Europe (6)
21 Board conducting a judicial examination involving food (8)
22 The German is digesting a hotel meal (6)
23 Licentious type reluctant to take a port (8)
24 Game to provide cloaks for masquerades (8)
25 Carver's vessel (6)

DOWN

2 Holder of unorthodox opinion about master of alchemy (8)
3 Entry made by soldiers after gin party (4,4)
4 Take medicine initially to get rid of pain from this growth (9)
5 Drink best ale set out for enjoyment (4,3,8)
6 Idealistic Scotsman supporting university chief (7)
7 Crown wheels for the pit-head hoist (8)
8 A creature found in many a wood (8)
14 Visit a cat made, reverting to primitive type (9)
15 Impressive advance in the lifting of depressions (8)
16 Wood used to build vessel featured in book (8)
17 Admin officer's son leaves to adapt a series of books (8)
18 Publication in one eastern state, unknown in another (8)
19 Debt-collector, for example, upset about imprisonment here (7)

Solution to Puzzle No 19,238

A	B	O	L	I	C	A	T	I	O	N		E	T	U
M		A		C		A		F		W		O		N
P	E	N	G	U	I	N		F	L	E	A	P	I	T
L		O		R		K		E		D		A		E
E	Y	E	S	T	R	A	I	N		D	O	Z	E	N
		L		E		R		D		I				S
A	M	I	S	S		D	I	S	E	N	G	A	G	E
U		O		Y				G		O		L		
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E	N	A	C	T		B	U	T	T	E	R	C	U	P
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T		I		S		L		I		N		O		S
V	A	L	E		A	T	T	E	S	T	A	N	T	S

Concise Crossword, page 40

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Some	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Herefds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian; & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

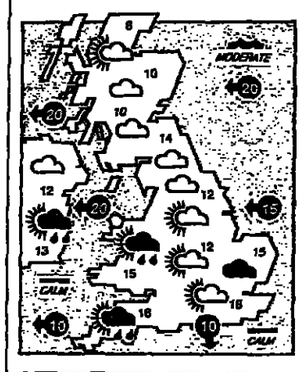
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

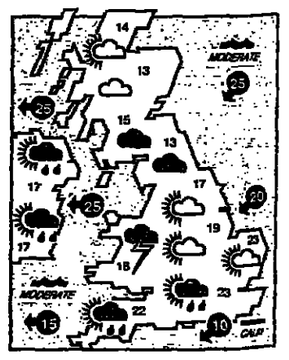
WEATHER

Most of Scotland will be dry with some bright or sunny spells. Northern Ireland will be cloudy with showers. Wales and southwest England will have further heavy, and at times thundery showers. The rest of England will become very warm. There will be sunny spells but also scattered showers in central and southern parts. Northern and eastern England should stay dry. Outlook: *dry in north, outbreaks of rain in south.*

AM



PM



OVERSEAS

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Alacco	22	72	s	Luxor	38	100	s
Akrotiri	23	73	s	Madrid	21	70	c
Alex'dria	23	73	f	Majorca	32	90	s
Algiers	30	86	s	Malaga	31	88	s
Amst'dm	20	68	s	Malta	28	82	s
Athens	25	77	f	Melb'rne	16	61	s
Bahrain	38	91	s	Miami*	29	84	c
Bangkok	32	90	f	Milan	25	77	s
Barbads*	31	88	f	Montreal*	16	61	f
Barcelna	24	75	f	Moscow	14	57	c
Beirut	22	72	f	Munich	23	73	s
Belgrade	23	73	f	Naples	25	77	s
Berlin	19	66	s	N Delhi	41	106	s
Bermuda*	25	77	s	N York*	22	72	s
Biarritz	19	66	f	Nice	21	70	s
Borde'x	22	72	f	Oslo	24	75	s
Brussels	26	79	s	Paris	23	73	s
Budapst	26	79	s	Peking	26	79	s
B Aires*	20	68	s	Perth	19	66	f
Cairo	28	82	s	Prague	17	63	f
Cape Tn	17	63	f	Reykjavik	9	48	c
Chicago*	17	63	c	Rhodes	24	75	s
Ch'church	14	57	s	Rio de J	27	81	s
Cologne	24	75	s	Riyadh	39	102	s
C'phagn	21	70	s	Rome	25	77	s
Corfu	26	79	s	Salzburg	23	73	s
Dublin	13	55	r	S F'isco*	16	66	f
Dubrovnik	24	75	s	Santiago*	10	50	f
Faro	19	66	c	Seoul	24	75	c
Florence	25	79	s	Sing'por	31	88	f
Frankfurt	24	75	s	Stckhlm	23	73	s
Funchal	19	66	f	Strasb'rg	25	77	s
Geneva	22	72	s	Sydney	16	61	s
Gibraltar	19	66	f	Tangier	21	70	f
Helsinki	15	59	f	Tel Aviv	25	77	s
Innsbruck	28	79	s	Tenerife	19	66	c
Istanbul	21	70	s	Tokyo	22	72	f
Jeddah	35	95	s	Toronto*	15	59	f
Jo'burg*	22	72	s	Tunis	28	82	s
Karachi	36	97	s	Valencia	22	72	s
L Palmas	22	72	s	Vanc'ver*	15	59	s
Le Touq't	25	77	s	Venice	23	73	s
Lisbon	15	59	c	Vienna	19	66	f
Locarno	23	73	s	Warsaw	23	73	f
London	22	72	s	Wash'ton*	21	70	c
L Angels*	17	63	c	Wel'ton	13	55	r
Luxembg	23	73	c	Zurich	22	72	s

* denotes figures are latest available

LONDON

Yesterday: Temp. max 6am to 6pm, 15C (59F); min 6pm to 6am, 11C (52F). Humidity: 6pm, 78 per cent. Rain. 24hr to 6pm, nil. Sun 24hr to 6pm, 2.9hr. Bar. mean sea level, 6pm, 1,025.1 millibars, hsnrg. 1,000 millibars = 29.53in.

HIGHEST & LOWEST

Sunday: Highest day temp: Jersey, Channel Islands, 25C (77F), lowest day max: Butt of Lewis, Western Isles, 9C (48F); highest rainfall: Falmouth, Cornwall, Fair Isle, Shetland, 0.2in, highest sunshine: Aberdeen, Grampian, 13.5hr

MANCHESTER

Yesterday: Temp. max 6am to 6pm, 12C (54F), min 6pm to 6am, 9C (48F) Rain 24hr to 6pm, trace. Sun 24hr to 6pm, nil

GLASGOW

Yesterday: Temp max 6am to 6pm, 13C (55F) min 6pm to 6am, —1C (30F) Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, 8.8hr

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	13.5	-	19	66	sunny
Anglesey	5.2	0.15	21	70	sunny
Aviemore	8.5	-	21	70	sunny
Belfast	6.7	-	19	66	sunny
Birmingham	3.8	-	21	70	cloudy
Bognor Regis	5.8	-	21	70	bright
Bournemouth	9.1	0.06	21	70	sunny
Bristol	9.6	0.05	23	73	sunny
Buxton	5.5	-	18	64	bright
Cardiff	9.7	0.01	22	72	sunny
Clacton	11.6	-	16	61	sunny
Colwyn Bay	3.6	0.01	20	68	bright
Cromer	12.7	-	16	61	sunny
Eastbourne	6.0	-	18	64	bright
Edinburgh	1.9	0.03	16	61	cloudy
Eskdalemuir	4.3	-	19	66	sunny
Exmouth	7.7	0.12	16	61	bright
Falmouth	3.9	0.20	18	64	bright
Glasgow	4.0	-	21	70	thundr
Guernsey	9.2	-	21	70	sunny
Hastings	8.4	-	21	70	bright
Hunstanton	7.6	-	16	64	bright
Isle of Man	3.0	0.01	17	63	bright
Jersey	8.3	0.01	25	77	bright
Kinloss	7.4	-	18	64	fog
Leeds	5.7	-	19	66	sunny
Littlehampton	5.6	0.01	22	72	sunny
Liverpool	3.0	0.02	20	68	bright
London	8.9	-	21	70	sunny
Manchester	2.5	-	21	70	bright
Minehead	10.1	-	22	72	sunny
Morecambe	2.8	0.04	20	68	bright
Newcastle	5.9	-	19	66	bright
Nottingham	4.8	-	20	68	sunny
Penzance	2.7	0.03	17	63	rain
Plymouth	5.7	0.06	19	66	bright
Salcombe	7.6	0.07	17	63	sunny
Sandown	7.0	-	17	63	bright
Saunton Snd	6.1	-	21	70	sunny
Scarborough	11.7	-	16	61	sunny
Scilly Isles	0.8	0.01	15	59	shower
Shanklin	7.5	0.01	17	63	bright
Southend	-	-	19	66	sunny
Southsea	8.8	-	21	70	sunny
Stornoway	6.5	-	11	52	sunny
Sunderland	8.4	0.01	16	61	sunny
Teignmouth	9.0	0.13	15	59	sunny
Tenby	5.7	0.08	17	63	bright
Tiree	7.6	-	18	64	bright
Torquay	9.1	0.17	18	64	sunny
Weymouth	8.8	0.01	17	63	sunny
Worthing	5.9	-	21	70	bright

* Denotes not available
Those are Sunday's figures

FOREIGN RATES

	Bank Buys	Bank Sells
Australia $	2.305	2.105
Austria Sch	18.70	17.20
Belgium Fr	54.70	50.30
Canada $	2.06	1.90
Denmark Kr	10.21	9.41
Finland Mrk	9.09	8.29
France Fr	8.93	8.23
Germany Dm	2.65	2.45
Greece Dr	354.00	329.00
Hong Kong $	12.50	11.50
Ireland Pr	1.075	0.985
Italy Lira	2365.00	2220.00
Japan Yen	187.00	166.00
Netherlands Gld	2.97	2.74
Norway Kr	11.18	10.38
Portugal Esc	248.50	230.50
South Africa Rd	6.15	5.35
Spain Pta	197.25	184.25
Sweden Kr	11.76	10.86
Switzerland Fr	2.39	2.20
Turkey Lira	16000.0	15000.0
USA $	1.655	1.525

Rates for small denomination bank notes only as supplied by Barclays Bank PLC Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

LIGHTING-UP TIMES

London 9.30 pm to 4.26 am
Bristol 9.39 pm to 4.36 am
Edinburgh 10.07 pm to 4.14 am
Manchester 9.48 pm to 4.24 am
Penzance 9.45 pm to 4.54 am

Sun rises: 4.56 am
Sun sets: 9.00 pm
Moon rises 8.31 am
First quarter May 28

Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

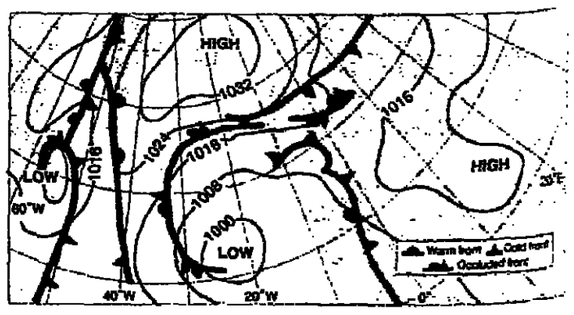
Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

	C	F			C	F	
Belfast	15	59	c	Guernsey	17	63	s
B'mngham	22	72	s	Inverness	10	50	c
Blackpool	19	66	s	Jersey	20	68	s
Bristol	23	73	s	London	22	72	s
Cardiff	20	68	c	M'nchster	20	68	s
Edinburgh	14	57	s	Newcastle	13	55	r
Glasgow	18	64	f	R'nicaway	15	59	c

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	4 56	7.1	5 13	7.0	Liverpool	2.06	9.1	2.33	9.3
Aberdeen	4 18	4.0	4.57	3.9	Lowestoft	12.28	2.2	12.35	2.4
Avonmouth	10.39	12.3	10 43	12.4	Margate	3 02	4.7	3 19	4.7
Belfast	1 59	3.4	2.24	3.1	Milford Haven	9.27	6.4	9 44	6.5
Cardiff	10 14	11.4	10.28	11.5	Newquay	8 18	6.5	8.36	6.6
Devonport	9.04	4.9	9.15	5.1	Oban	8 51	3.5	9 01	3.7
Dover	1.45	6.3	2.17	6.3	Penzance	8 07	4.9	8 13	5.1
Falmouth	8 34	4.7	8 45	4.9	Portland	10 01	1.8	10 10	1.9
Glasgow	3.49	4.7	4.24	4.2	Portsmouth	2 11	4.5	2.45	4.7
Harwich	2.51	3.6	3 05	3.7	Shoreham	1 58	5.9	2 34	5.9
Holyhead	1 12	5.4	1.41	5.1	*Southampton*	1 43	4.3	2.18	4.1
Hull	9.22	8.9	9.56	8.9	Swansea	9 23	8.8	9 46	8.9
Ilfracombe	9 11	8.6	9.26	8.7	Tees	6 47	5.1	7.21	5.3
King's Lynn	9.32	6.3	10.08	6.0	Wilton-on-Hse	2 44	4.0	2.57	4.1
Leith	5 42	5.1	6.20	5.0					

MOON TODAY



Information supplied by Met Office

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نسخة من الأصل



SMALL BUSINESS 27

Take-off for a ballooning enterprise



ARTS 33-35

Jane Campion's latest film takes Cannes by storm



SPORT 36-40

Mushtaq magic fails to cast winning spell

TIME FOR A REFORM OF PUBLIC LAW
Pages 29-32

THE TIMES 2

TUESDAY MAY 25 1993

BUSINESS TODAY

THRIVING



London suffers a glut of vacant buildings and *rent arrears, but* Shaftesbury's Chinatown estate is bursting at the seams
Page 25

HALF-HEARTED

The economic upturn will amount to a "half recovery", the National Institute of Economic and Social Research says
Page 23

QUESTIONING



More than 5,000 Lloyd's names meet today in London to question the market's chairman and chief executive
Page 23

THE POUND

US $ ..... 1.5370 (-0.0035)
German mark .. 2.5130 (+0.0023)
Exchange index ..... 80.6 (same)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 ..... 2625.6 (+13.4)
Dow Jones . 3510.54 (+17.71)*
Nikkei Avge .. 20476.16 (-81.31)

INTEREST RATES

London Bank Base 6%
3-month Interbank..... 6-5⅞%
US Federal Funds..... 3¼%*
3-month Treas Bills. 3.03-3.02%*
Long Bond 7.01%*

CURRENCIES

New York:		London:	
£:$	1.5350*	£:$	1.5355
$:DM	1.6365*	£:DM	2.5129
$:SWfr.	1.4710*	£:SWfr.	2.2580
$:Ffr	5.5098*	£:Ffr	8.4375
$:Yen	110.30*	£:Yen	169.48
£:SDR	1.0996	£:ECU	1.2811

London Forex market close

GOLD

London Fixing ($):
AM 380.00 ..... PM 379.25
Close 376.50-377.00
New York:
Comex 375.95-376.45*

RETAIL PRICES

RPI ..... 140.6 April (1.3%)
* Denotes midday trading price

City anger as Rawlins' full contract paid

By Martin Waller
Deputy City Editor

■ City institutions have reacted angrily to *news that Peter Rawlins, the former* Stock Exchange chief, was paid his full salary of £348,500 after he resigned over Taurus

PETER Rawlins, the former chief executive of the Stock Exchange who quit over the Taurus debacle, had his one-year rolling contract paid off as a result. He also received a 28 per cent pay increase for his last year in office.

Details of the pay-off and rise in his package from £272,500 to £348,500, including a performance-related bonus of £75,000, will be contained in the exchange's annual report next month. But a draft copy circulated in the City has drawn the ire of the big City banks and securities houses, which were required to write off the £75 million spent on Taurus, the paperless-dealing project scrapped in March.

The abandonment of Taurus, which was Mr Rawlins' pet project and one of the main planks of the policies adopted since he took office in 1989, forced his resignation. The Stock Exchange, facing a legal battle over his one-year contract that ran to the end of this year, chose to pay in full.

Such a termination package is in effect an *ex gratia* payment, given that Mr Rawlins chose to resign on a point of principle. But the exchange, insiders say, took the view that as his continuation as chief executive was impossible, some sort of pay-off was necessary.

Mr Rawlins' basic salary rose to £210,000, and the bonus as well as pension entitlements took the total to £348,500. The bonus element has aroused criticism because of the losses on Taurus, but insiders take the view that some payment was due because of the various efficiencies he achieved at the exchange.

"He did three quarters of it pretty well, and was paid for that. Taurus was a disaster, and there was no payment," said one source. The Stock Exchange would not comment formally on the leaking of the accounts, but there was City speculation that one of the former chief executive's enemies, of whom there were many in the Square Mile, may have wished to embarrass the exchange into reconsidering the payments.

Peter Lettley, deputy chairman of James Capel, said such a large performance-related payment was "unfortunate" given the background. "The package seems excessive to us given the fact that the Taurus project was unsuccessful and he was responsible for running it," he added.

Mr Rawlins, who was known as "Napoleon" or alternatively "Bawlin' Rawlins" among his largely disenchanted workforce, upset many big City firms in his bid to modernise practices in the City. His replacement is still being sought by the exchange.

Sir Andrew Hugh Smith, the exchange chairman, who championed Mr Rawlins' appointment, has indicated he intends to stand down himself next year once a new chief executive has been found.



Exit bonus: Rawlins, who quit SE over Taurus failure

Invesco payout revealed

By Martin Flanagan

INVESCO MIM, the troubled investment group facing fines and legal costs of more than £1 million as a result of alleged breaches of City investment rules, paid Nicholas Johnson, its former deputy chairman, £460,000 after he resigned from the board at the end of last year.

The disclosure comes in the latest report and accounts of Invesco, which will go out to shareholders later this week. The report also shows that Lord Stevens of Ludgate, chairman until a few months ago, took a 15 per cent pay cut to £300,000 last year. Last month, Invesco unveiled pre-tax profits down £2 million to £12.6 million and a halved dividend.

Mr Johnson, who is now chief investment officer at Pictet Asset Management, a Swiss company, was not available for comment yesterday. Invesco would not make any comment on the leaked details of the annual report, but sources close to the company confirmed the figures.

One insider said: "It was felt the payment to Johnson was not unreasonable given the business he had built up for Invesco over the 17 years he had been there. It was considered fair given his calibre and experience." It is understood that Mr Johnson left because he did not see eye to eye with Charles Brady, Invesco's new executive chairman. This is the latest in a string of management changes since Mr Brady, the former US American investment chief, took over as chief executive from Lord Stevens last summer.

Lord Stevens is seeing out his one-year contract, even though he has left the board. It ends in September and it is understood that he is not in line for any ex-gratia payment.



CHRIS HARRIS

Telephone selling: Warburg's Rory Tapner, left, Lord Cairns and James Sassoon

An inspector calls at BT

By Patricia Tehan, Banking Correspondent

FINANCIAL institutions that sell BT shares in the run-up to the government's £5.5 billion BT3 share sale will be penalised in July when it comes to allocating shares.

James Sassoon, a director of SG Warburg, which is co-ordinating the government's sale of its remaining 21.9 per cent stake, said yesterday that those institutions engaging in market activity against the offer "will be disfavoured".

By contrast, institutions that increase their holdings in BT between now and the close of book-building in mid-July will receive a preferential share allocation.

At least half the shares will be offered to the public, with preference given to those registering with one of 10,000 share shops, and incentives given to those remaining long-term holders of BT shares. Preference will also be given to those applying to buy shares in a personal equity plan.

Shares sold to the public will be at a discount, yet to be decided, to the international institutional offer. People registering with a share shop or with the share information office will be offered a choice of a discount on subsequent instalments or bonus shares. BT shareholders and employees will also receive special treatment on allocation. The full prospectus for the sale will be published on June 29. Payment will be in three instalments, spread over 12 to 18 months.

The marketing hype started in earnest yesterday with the launch of an £11 million advertising campaign with actor Mel Smith playing Inspector Morose, based on the popular Inspector Morse series.

In addition, 18 million households in the UK will receive leaflets with details of the offer and the public will be able to call a share information office on 0800 200 3000.

Tempus, page 25

BCCI given 'blank cheque'

By Jon Ashworth

FINANCIAL regulators are accused of handing criminals a licence to launder billions of pounds in illegal funds by permitting banks to keep details of depositors secret.

On the day Touche Ross issued a writ against the Bank of England in connection with the collapse of the Bank of Credit and Commerce International (BCCI), Robert Morgenthau, the lead US investigator, said regulators were handing banks a "blank cheque" by tolerating secrecy provisions.

Mr Morgenthau, the New York district attorney who brought the initial fraud charges against BCCI in July 1991, told a conference in London up to $110 billion in illegal drug revenues was channelled from America each year using the international banking network. He said: "The wire transfer and the bank book are as much the tools of the drug trade as the scale and the gun."

He said BCCI would pretend to lend depositors' money to third parties while actually lending the money to itself.

He called for regulators and prosecutors to be given ready access to all transactions and to work together to improve international banking supervision. In the case of BCCI, no one regulatory authority had the power to regulate all branches at once, allowing BCCI to shuffle assets around.

He also said auditors should have a legal duty to inform regulators of illegal activity and play a more active investigatory role. Mr Morgenthau was praised last year in a hard-hitting report by Senator John Kerry, a US congressman, who accused the Bank of England of "wholly inadequate" regulation of BCCI and of withholding information for 15 months.

Brian Quinn, head of banking supervision at the Bank of England at the time of BCCI's collapse, said it was wrong to view "exceptional" episodes as a trigger for radical change. He told the conference the argument that supervisory failures can inflict lasting damage on a central bank's reputation was misconceived.

Touche sues, page 1

Michael Portillo's bad timing



ANTHONY HARRIS

Michael Portillo's political skills are remarkable; but his grasp of economics is more questionable. His job as chief secretary to the Treasury is that of official Scrooge. At least one predecessor, Joel Barnett, has managed against the odds to make the job popular (showing, like Mr Portillo, that perfect manners are always an asset) but Mr Portillo is the first to make it glamorous as well. He poses us with a series of beastly choices, admits candidly that they are, indeed, beastly, and earns high marks for honesty. Very well, then, he asks by implication: what would you do to cut the deficit?

The trouble is that while the choices he offers are genuine and interesting, and are being studied by the Labour party too, they are not answers to the question he sets. The government's basic hopes, if you can remember the days of Mr Major's victory, is that most of the job of cutting the deficit will be done by economic recovery, as, indeed, it would be. The difficulty is that every cut proposed by Mr Portillo would tend to abort the recovery, which is unlikely to have much staying power even left to itself. Damned if you do and damned if you don't.

Mr Portillo is, in fact, in open breach of Healey's Law, which states that if you find yourself in a hole, you will not find the way out by digging deeper. The same thought was put still more trenchantly by John Maynard Keynes more than 60 years ago. The Labour government of the time had appointed the May Committee to do exactly the job that Mr Portillo is doing today, and like him, came up with an austerity programme based partly on intolerable welfare cuts. It was, Keynes told a House of Commons committee, "the most foolish document I have ever had the misfortune to read".

What Keynes understood was that income is a circular flow, and accounts balance. (He later developed this into his misnamed General Theory, which is, in fact, a theory of financial slump). If you cut government spending or raise taxes, you reduce incomes by exactly the same amount, and so deepen the slump. You may, as a result, be able to cut interest rates, but because the slump is deepening, no investment spending will follow to offset the government cuts.

Even the government deficit will, on the logic of double-entry bookkeeping, remain unchanged unless someone else has a reduced surplus. Any improvement will be limited to the improvement in the balance of payments (unlikely if, as at that time and now, other countries are going through the same self-defeating exercise) or a reduction in private saving.

This is undesirable in itself, and can probably be achieved only by driving the creditworthy into debt. Even here, there is a catch: where the debtors are not creditworthy, the rise in bankruptcies will drive the government into lending in order to save the banking system. And we have not even mentioned the rising expenditure on unemployment relief.

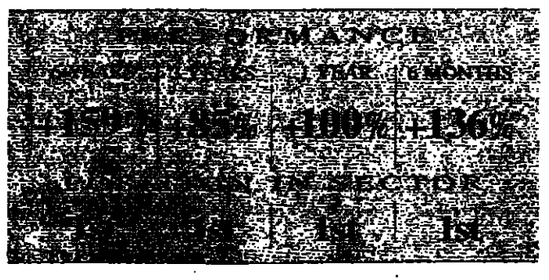
You should recognise this logic, because you are living through it and, until a few years ago, the Treasury recognised it too. It fell victim to Mrs Thatcher, her theory that the national budget could be run like a household budget, which logically falls into the error of composition, drove Keynesian common sense out of the Treasury's collective head. It has crept back, via talk of automatic stabilisers and cyclically corrected deficits, but it is common sense that dare not speak its name. Come a fiscal crisis big enough to frighten the stock market analysts (not the market itself, as is proved by the robust performance of the gilts market, but only the young fogeys who write the circulars) and we are back to bad housekeeping.

In the long run, we need to face the Portillo questions, which go to the root of public choice, the place of welfare in our system, and our willingness to pay for our benefits. But for the present we need very different answers. Opportunity dictates a rise in public investment to use idle resources (as Mr Major seems to understand whenever he takes his eyes off the fiscal numbers) paid for by taxes if need be. The deficit must be left to an Augustinian budget like Mr Lamont's, which postpones self-denial until we are strong enough. Not now, Mr Portillo: it will not work.

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Watchdog barks at big power generators

By Ross Tieman, Industrial Correspondent

DEEPENING disquiet over Britain's two biggest electricity-generating companies, National Power and PowerGen, has been signalled by Stephen Littlechild, the industry regulator. Although progress towards a more competitive system was being achieved, he said, the option of a reference to the Monopolies and Mergers Commission by 1995 remained on the table. Indeed, "perhaps the decision might have to be made earlier".

Professor Littlechild said he was still waiting for an explanation from the companies for a sharp rise in bulk power prices last month. He had also received complaints from would-be purchasers of redundant power stations who had not received a "very positive response" from National Power. Professor Littlechild has intervened before in an effort to make it easier for competitors to enter the power market by buying surplus plant.

While continuing to chivvy the generators, Professor Littlechild said he has made good progress toward agreeing new price controls with the 12 regional electricity-supply companies in England and Wales. The agreements are expected to peg any price increases well below inflation, forcing the companies to share the benefit of widespread cost-cutting with their customers in a way they have hitherto largely avoided. An announcement is expected next month.

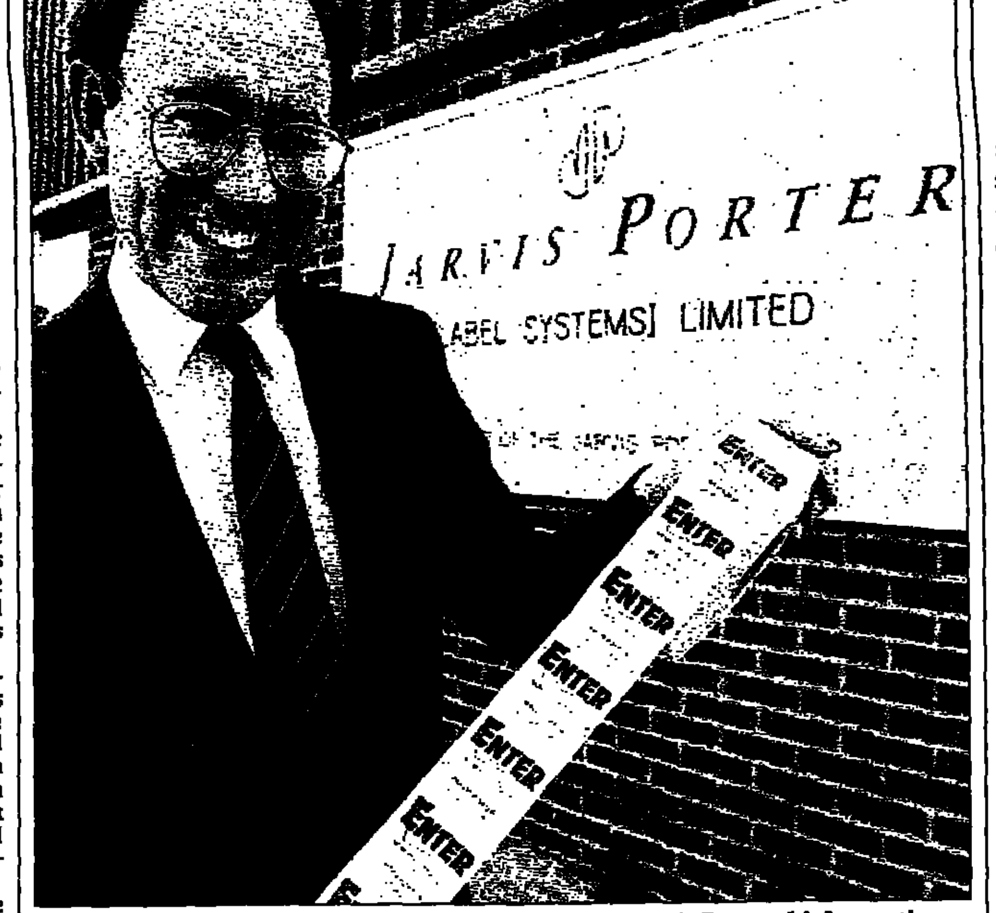
The patchy progress in the regulatory arm-wrestling process was revealed by Professor Littlechild alongside his fourth annual report. Overall, the report suggests privatisation is at last beginning to achieve progress in competition and service standards, but suggests problems over prices remain.

Five independent power stations will come on stream this year and a further four in 1994. Professor Littlechild said: "The market shares in generation will be changing in a significant way over the next year or two. I think that will have a good effect on competition in generation."

On the distribution side, he said, the regional distributors had typically lost a third of their customers to rivals from outside their area, and competition was putting pressure on prices and improving service.

Regulatory pressure was also winning improvements for domestic customers who are still limited to a single supplier, he said. The number of disconnections fell last year to 15,660, down almost 60 per cent on the previous year.

Many companies have reduced the problem by introducing pre-payment meters for problem households, Professor Littlechild said.



Rolling out 'remarkable' results: Richard Brewster, Jarvis Porter chief executive

Profits double at Jarvis Porter

JARVIS Porter, the label manufacturer that is also Britain's biggest beer mat maker, more than doubled taxable profits to £4.8 million (£2.2 million) in the year to end-February (Martin Flanagan writes).

Stripping out acquisitions, operating profits rose 24 per cent and sales 6.5 per cent — a performance described as "remarkable, given the prevailing economic conditions", by Richard Brewster, the chief executive. Overall turnover rose 40 per cent to £39.7 million, of which £9.3 million was due to acquisitions. Earnings per share jumped to 11.4p (8.3p), and the total dividend, via a 3.2p final, is 4.7p, against 4.4p last time.

Directors said yesterday that Jarvis Porter continued to focus on niche markets within the packaging sector of the printing industry.

Paul Jarvis, chairman, said that although the market remained difficult, the picture was improving, and he felt "above average" growth would come both organically and by further acquisitions.

Two self-adhesive label companies have been purchased since the year-end: Dolphin, of Lewes, Sussex, and Irwin Packaging, in Cardiff, for a total of £6.1 million.

The shares firmed 3p to 238p.

Hi-Tec Sports misses its step

By Philip Pangalos

DEPRESSED consumer spending, a savage price war in the UK and poor trading in Europe combined to push Hi-Tec Sports, the sports shoe and leisurewear group, to a pre-tax loss of £8.3 million in the year to end-January, compared with a profit of £9.06 million last time.

Losses were exacerbated by a £4.82 million exceptional charge, due to restructuring costs for closing down a string of European subsidiaries.

Group turnover fell 16 per cent to £106.9 million, with UK sales down 38 per cent and those in continental Europe 15 per cent lower. However, North American sales jumped 30 per cent.

Hi-Tec maintained its market share in the UK, retaining the number one position in volume terms. However, this was achieved at the expense of profit margins. The UK businesses suffered an operating loss of £1.6 million (£6.9 million profit).

Europe dived to an operating loss of £2.7 million (£1.8 million profit) and is still proving to be a difficult market, but the closure of European subsidiaries should reduce the fixed cost base by £2.5 million annually. North America was a bright spot, with operating profits ahead 24 per cent to £2.4 million, boosted by strong sales of rugged footwear for the fast-growing hiking market.

Losses per share amounted to 18.8p, against earnings of 16.1p a share last time. The total dividend is cut to 2p (5.5p), with a reduced final payout of 1p (3.85p).

BUSINESS ROUNDUP

National Westminster raises $250m in US

NATIONAL Westminster Bank is raising $250 million through the issue of 10 million non-cumulative preference shares in America at $25 each. Each dollar preference share will be represented by one American depository share. Both these instruments have been authorised for listing on the New York Stock Exchange.

The issue is being made by way of a public offering in the US. Dealings are expected to begin on June 4. The preference shares will rank as tier 1 under Bank of England capital adequacy guidelines. NatWest shares ended 2p higher at 475p. Richard Goeltz, the finance director, said NatWest was taking advantage of the low rates in the American capital markets to strengthen its reserves. The new preference shares will carry a coupon of around 8.75 per cent, compared with the yield of 10.64 per cent on NatWest's first American preference share issue in 1991. Tempus, page 25

Radio Clyde tunes up

HEALTHY increases in local and national revenue helped Radio Clyde Holdings, the USM-quoted broadcaster, produce an 81 per cent advance in first-half profits. Pre-tax profits rose to £1.53 million in the six months to end-March, against £843,000 last time, on turnover ahead 6.6 per cent to £7.06 million. Profits were boosted by an exceptional gain of £270,000. The interim dividend is being raised to 3.5p (3.25p) a share. The shares were unchanged at 288p.

BTR moves into China

BTR, the British engineering and consumer-products group, is to invest A$270 million (£121 million) in two bottling ventures in China: one in Guangzhou, near Hong Kong, the other in Shanghai. The move follows a A$120 million deal by Carlton & United Breweries, owner of Foster's lager, to form a joint venture in Shanghai with a Chinese brewery. BTR's venture will support moves by Carlton to develop Chinese beers and sell Foster's in China. Tempus, page 25

French interest in airport

AEROPORTS de Paris, the French semi-state company, is among potential buyers examining Belfast International airport, which is to be sold by the British government next summer. Ulster's environment department yesterday published a draft Order in Council, which, when passed, will permit the state-owned Northern Ireland Airports to be offered in a trade sale. Belfast International could fetch £25-£40 million.

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
ABBEY UNIT TRUST MANAGERS 80 Holdenhurst Rd, Bournemouth BH8 8AL 0345 717373				
Mastertrust	116.30	124.30	+0.90	1.01
International	88.56	94.21	+0.76	.96
Dividend Gth	56.79	60.41	-0.03	4.65
Global Gth Sec	61.74	65.68	+0.18	2.63
Ethical Growth	65.38	69.55	+0.23	2.52
High Inc Equity	148.60	158.00†	+0.10	5.04
Worldwide Bond	261.80	277.60†	+1.90	4.36
Gilts Fixed Int	128.70	136.50	-0.10	6.03
ABTRUST MANAGEMENT LTD 10 Queens Terrace, Aberdeen AB9 1QJ 0224 633070 Dealing: 0800 833580 30 Finsbury Circus, London EC2M 7QQ 071 374 6801				
Amer Inc Gth	42.88	45.26†	+0.40	0.69
European	78.35	83.05	+0.57	...
European Inc	75.16	79.79†	+0.59	1.88
Exempt	890.20	918.70†	+2.20	3.35
Extra Inc	42.49	46.20	...	5.00
F East Emerg Ec	83.61	90.31	+1.49	0.72
ALLIED DUNBAR UNIT TRUSTS Allied Dunbar Centre, Swindon, SN1 1EL 0793 514514 Dealing: 0793 610366				
High Inc	375.40	401.30	+0.90	4.10
Equity Inc	211.60	226.10	+0.40	4.03
High Yield	231.40	247.30†	+0.50	4.14
Balanced	636.50	680.40	+2.40	2.60
American Inc	45.97	49.14	+0.07	3.46
Wld Asset Val	39.49	42.21	+0.14	1.94
Japan	197.50	210.40	+1.30	0.01
Secs of Am	397.70	423.40†	+1.10	0.43
AXA EQUITY & LAW St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231				
UK Growth Acc	307.50	327.20†	+0.10	2.75
-do- Inc	217.80	231.80†	+0.10	2.75
Higher Inc Acc	561.00	596.90†	+1.50	3.75
-do- Inc	340.90	362.70†	+0.60	3.75
Gilt/Fxd Int Acc	172.90	182.60	-0.20	5.45
-do- Inc	90.62	95.70	-0.11	5.45
Nth America	251.70	267.80†	+2.00	...
Far East	293.40	312.30†	+4.50	0.17
Europe	215.90	229.70	+1.40	1.04
General Inc	417.10	443.80	+0.40	2.43
-do- Acc	457.60	486.90	-0.60	2.43
Brit Extell	62.00	65.96†	+0.03	2.75
Brit Fndmtls Inc	66.64	70.90	-0.12	4.87
Brit Fndmtls Acc	85.91	91.40	-0.15	4.87
Global Opps	71.22	75.82†	+0.63	0.05
BARCLAYS UNICORN LTD Gredley Hse, 1-11 Broadway, London E15 081 534 5544				
Capital	103.50	110.70	-0.20	2.82
Euro Gth Inc	111.60	118.40	-0.80	1.06
Extra Inc	103.20	110.40†	-0.30	4.92
General	236.10	252.50	-0.10	3.01
Gilt Fxd Inc	56.75	58.67†	+0.04	8.60
Income	476.60	509.70	-0.40	4.55
BARING FUND MANAGERS PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9002				
American Gth	90.52	96.08	+0.35	0.10
Amer Smllr Cos	120.10	129.60	+1.00	...
Convertibles	53.37	57.08	-0.04	6.90
Eastern	185.00	199.00	+3.50	1.60
Equity Income	80.57	85.71†	-0.21	6.20
European Gth	218.60	232.70†	+1.30	1.50
Euro Smllr Cos	147.30	157.30	+1.20	1.90
Exempt	81.52	83.84	-0.49	3.60
German Growth	55.21	58.76	-0.06	0.70
Global Growth	106.60	113.60	+0.80	...
Japan Growth	198.00	211.90	-2.50	...
Japan Sunrise	171.90	183.70	-2.10	...
Portfolio	116.90	125.10	+0.30	3.20
-do- Acc	208.20	223	-0.60	3.20
UK Growth	79.09	84.12	-0.10	2.90
UK Smaller Cos	83.78	89.60†	+0.58	1.90
Select Managers	62.15	66.58	-0.25	2.00
BRITANNIA LIFE UNIT MANAGERS LTD 190 West George St, Glasgow G2 2PA 041 332 3132				
Balan Gth Acc	102.94	110.09		1.87
-do- Inc	93.58	100.09†	...	1.87
Global Bond	28.47	30.20†	-0.08	4.89
High Yield Acc	52.75	56.45	-0.01	4.06
-do- Inc	38.31	40.98†	-0.01	4.06
Smlr Cos Acc	90.62	96.92	+0.42	1.35
-do- Inc	83.29	89.08†	+0.38	1.35
Amer Gth Acc	57.34	61.32	+0.33	...
-do- Inc	56.27	60.18	+0.33	
Euro Gth Acc	99.63	106.55	+0.28	1.07
-do- Inc	98.26	105.09	+0.28	1.07
Mngd P folio	34.52	36.92	+0.13	1.31
Pacific Growth	100.91	107.81	-0.86	0.98
Intl Spec Opps	49.95	53.00	-0.64	0.67
BROWN SHIPLEY 9/17 Perrymount Rd, Haywards Heath 0444 458144				
Financial	122.80	130.80	+0.10	3.20
Smaller Cos Acc	289.00	309.30	+0.30	...
Smaller Cos Inc	168.10	179.90†	+0.20	1.20
High Inc	70.13	75.30	+0.03	6.95
Income	125.30	134.00†	-0.40	4.10
Mngd P folio Inc	92.15	98.14	-0.04	2.03
-do- Acc	174.10	185.50	+1.20	..
North American	101.30	107.90	-0.70	0.20
Orient	124.40	134.00†	+1.50	...
Recovery	41.31	44.41†	+0.31	2.52
German	39.18	42.01	-0.11	0.10
Intl Growth	32.56	34.99	+0.27	0.22
European Inc	21.55	23.20	+0.04	0.49
BUCKMASTER MANAGEMENT Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542 Dealing: 071 247 7474				
Fellowship Tst	60.84	64.73	-0.03	1.25
-do- Acc	66.54	72.07	+0.03	1.25
Income Fund 5	208.32	221.60†	+0.40	4.14
-do- Acc	484.70	515.70†	+1.10	4.14
Inv Portfolio	65.93	68.33	+0.04	2.07
-do- Acc	74.45	77.16	+0.05	2.07
Smaller Cos	127.30	135.50	-0.70	1.51
-do- Acc	152.90	162.70	-0.80	1.51
High Inc P folio	58.46	61.62	+0.28	4.60
BURRAGE UNIT TRUST MANAGEMENT LTD 117 Fenchurch St, London EC3M 5AL 071 480 7216				
Sht Gilt Fxd Int	65.69	66.58	.	5.83
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 0AH 061 837 5060				
Environ	133.20	141.80	...	1.71
UK Growth	144.20	153.50	-0.20	2.16
UK Income	121.30	128.90†	-0.10	4.24
CANNON FUND MANAGERS 1 Olympic Way, Wembley, Middx HA9 0NB 081 902 8876				
SE Asia	85.33	91.26	+1.73	1.63
Growth	43.59	46.62	-0.02	2.04
Income	53.30	57.10	-0.04	4.26
Far East	48.15	51.50†	+0.46	0.15
North American	84.15	90.48†	-0.30	...
Global	83.78	89.60	+0.28	0.74
European	67.74	72.45	+0.50	1.32
Japan	112.60	120.40	-2.00	..
Intl Currency Bd	57.02	60.41†	+0.43	5.32
UK Cap Gwth	77.89	83.31	+0.04	2.10
CAPEL-CURE MYERS UNIT TRUST MANAGEMENT LTD 35 Fountain Street, Manchester M2 2AF Enquiries: 061 236 5685 Dealing: 061 236 5362				
Capability Trusts				
American Gen	127.00	135.20	+0.80	0.12
-do- Acc	135.10	143.80	+0.90	0.12
European	63.88	67.68	+0.30	0.91
-do- Acc	66.21	70.15	+0.31	0.91
Far East Gen	64.20	68.30	+0.69	...
-do- Acc	64.20	68.30	+0.69	...
Glenfriars	248.60	263.70	+1.90	0.73
-do- Acc	279.00	296.90	+2.20	0.73
Growth	375.50	401.70	+0.20	2.31
-do- Acc	642.70	687.40	+0.10	2.31
Income Growth	369.40	393.00	+2.60	3.83
-do- Acc	491.10	522.50	+3.50	3.83
Master Portfolio	9381.0	9721.0†	+46.00	2.84
-do- Acc	10857.0	11251.0	+54.00	2.84
Special Sits	85.51	90.97	-0.83	2.28
-do- Acc	100.07	106.46	-0.97	2.28
Exempt Fund				
High Yield	1171.0	1208.0†	+1.00	4.41
-do- Acc	1382.0	1425.0	+1.00	4.41
CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD 7 Devonshire Square, London EC2M 4HU 071 955 5050. Dealing: 071 955 5055				
American Index	188.30	200.90	...	1.65
Capital	520.60	555.50†	+1.50	2.40
Eurotrack 100	125.90	133.90	+0.60	1.54
Euro Gth	77.81	82.87	+0.47	1.36
Far East Growth	91.26	97.39	-0.82	0.13
Global Bond	23.22	24.46	-0.13	6.12
Hong Kong	82.62	88.17	+1.88	0.78
Income	489.10	521.90†	+0.10	3.99
Intl Growth	73.16	78.07	+0.41	1.00
Japan Growth	268.00	286.00	+0.20	...
Japan Smllr Cos	34.50	36.81	+0.14	...
Japan Index	77.25	82.44	+0.25	0.23
Nth American	426.10	454.70	+1.80	0.95
S pore Mly Gth	53.31	56.89†	-1.00	...
The Foosie Fd	105.70	111.60	+0.30	2.64
Tiger Index	137.30	146.50	+1.20	0.68
Trade Index	105.10	112.10	+0.40	2.56
UK Index	121.70	129.80	+0.40	3.00
CAZENOVE UNIT TRUST MANAGEMENT LTD 3 Copthall Avenue, London EC2R 7BH 071 606 0708				
American P folio	81.77	87.40	...	1.00
European P folio	70.25	74.84	...	1.38
Japanese P folio	64.95	69.00	+0.67	...
Pacific P folio	98.80	105.24	+1.55	1.11
Cazenove P folio	70.00	74.87	...	3.00
UK Income Gth	61.67	66.15	...	5.00
Utility & Bond	48.84	49.60	...	7.00
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND 2 Fore Street, London EC2Y 5AQ 071 588 1815				
Investment Fd	595.05	600.00	...	4.82
Fixed Int	152.70	152.80	...	9.49
Deposit	5.70	...	...	...
CHARITIES OFFICIAL INVESTMENT FUND 2 Fore Street, London EC2Y 5AQ 071 588 1815				
Income	585.59	585.74	.	5.10
-do- Acc	2298.4	2308.3	...	...
Deposit	5.65	...	...	...
Fxd Int Inc	124.15	124.16	..	0.34
-do- Acc	165.20	165.44	...	...
CITY FINANCIAL UNIT TRUST MANAGERS LTD 1 White Hart Yard, London Bridge, SE1 071 407 5966				
City Fin Assets	61.74	64.99	-0.45	2.32
Beckman Intl	78.45	83.82†	...	3.15
Friars Hse Inc	175.93	189.17	-0.95	6.16
Friars Hse Cap	243.75	262.10	-1.04	2.78
COMMERCIAL UNION TRUST MANAGERS Exchange Court, 3 Bedford Park, Croydon CR0 2AQ. Enquiries 081 681 2222 Dealing: 081 686 9818				
Japan Gth Acc	...	...	...	...
Smaller Cos	35.31	37.57	+0.08	1.63
-do- Acc	39.73	42.32	+0.08	1.63
UK General	66.90	71.17	+0.12	2.48
-do- Acc	80.20	85.32	+0.13	2.48
Wwide Bd	62.10	65.98	+0.51	6.12
-do- Acc	79.80	84.80	+0.66	6.12
Wwide Sp Sits	56.19	60.10	+0.49	0.15
-do- Acc	58.54	62.61	+0.52	0.15
Quilter	119.03	126.62†	-1.04	2.47
-do- Acc	132.20	140.64	-1.15	2.47
Quilter Income	92.39	98.29†	+0.39	3.55
-do- Acc	113.86	121.13	+0.47	3.55
Quilter Intl	...	...	...	...
-do- Acc	...	...	...	...
Quilter UK Spec	...	...	...	...
-do- Acc	...	...	...	...
CU Prestige Fund Management				
Deposit	92.06	92.06†	+0.05	5.30
-do- Acc	92.06	92.06†	+0.05	5.30
Fin Property	...	...	...	...
Fixed Conv	39.47	41.99†	+0.09	7.21
-do- Acc	104.60	111.28	+0.20	7.21
Equity Inc	142.58	152.00	+0.26	2.59
-do- Acc	458.66	487.94	+0.95	2.59
High Yield	115.60	122.99	+0.16	4.74
-do- Acc	436.55	464.41	+0.62	4.74
Preference	46.88	49.66†	-0.63	7.38
-do- Acc	239.48	254.77	-3.24	7.38
PPT Europe	144.88	154.13†	+0.87	0.99
PPT Mthly Inc Plus	47.15	50.16†	+0.12	7.82
PPT Global Bnd	81.90	86.99†	+0.63	5.60
PPT Gold Cmn	58.28	62.00†	+1.40	.
PPT Oriental Gth	56.28	59.57	+0.96	0.46
PPT Far East Gth	105.01	111.77	+1.33	0.21
PPT Managed	60.40	64.26	+0.17	3.40
-do- Acc	73.85	78.56	+0.21	3.40
PPT Japan	116.96	124.43†	+1.10	
PPT N Amer	145.56	154.90	+0.99	0.06
PPT UK Gth	114.54	121.85	+0.19	1.94
EAGLE STAR UNIT MANAGERS Bath Road, Cheltenham GL53 7LQ 0242 577 555				
Oriental Op Acc	81.51	86.71	+1.46	0.41
Japanese Acc	61.84	65.79	+0.70	.
UK Balncd Inc	124.70	132.70	-0.10	2.53
-do- Acc	145.70	155.00	...	2.53
UK Growth Acc	204.70	217.80†	-0.20	2.22
UK High Inc	130.00	138.30	-0.10	4.87
-do- Acc	157.30	167.30†	-0.20	4.87
N America Acc	110.10	117.10	+0.70	0.33
European Acc	149.80	159.40	+1.00	0.44
UK Pref F/I Inc	59.92	63.55	-0.05	8.89
-do- Acc	96.71	102.60	...	8.89
Intl Sp Sits Acc	47.16	50.17	+0.35	0.23
Environmntl Opp	70.31	74.80†	+0.05	1.48
EDINBURGH UNIT TRUST MANAGERS Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000				
American	108.70	115.50	+0.90	0.43
UK Smlr Cos	193.70	205.80†	-0.50	1.21
Eurofund	36.43	38.60	+0.24	1.04
Mngd Exempt	164.40	171.50	+0.70	3.06
Growth Inc	210.50	223.70	-0.60	1.60
High Dist	138.80	147.50†	-0.30	5.25
International	312.90	332.50	+1.20	0.84
Intl Income	79.20	84.55†	+0.60	3.08
Pacific	57.84	61.45	+0.61	0.40
Smllr Jap Cos	20.95	22.02	+0.06	...
Tokyo	202.50	215.20	+2.40	.
Japan Exempt	112.70	119.70	-1.90	0.43
Sm Jap Exempt	564.00	579.50	-7.60	0.09
Formerly Target				
American Eagle	119.10	126.50	+0.70	1.11
Australia	6.786	7.210	+0.009	1.09
Equity	184.10	195.60	-0.10	3.58
Euro Spec Sits	137.60	145.80†	+1.00	0.57
Financial	39.20	41.65	-0.04	2.89
Global Opps Inc	87.61	93.09	+0.48	2.16
-do- Acc	90.81	96.49	+0.49	2.16
Gold Gen Inc	48.70	51.74†	+1.04	0.84
-do- Acc	93.47	99.31†	+2.00	0.84
Income	120.40	127.90	+0.10	3.83
Japan General	157.80	167.60	+2.00	...
Preference	21.58	22.93†	+0.01	7.94
UK Capital	101.80	108.20	+0.20	3.10
Worldwide Cap	193.70	205.80	+0.50	3.11
World Income	81.71	86.82	+0.27	3.51
ENDURANCE FUND MANAGEMENT 41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance	172.50	183.50	...	1.09
EQUITABLE UNIT TRUST MANAGERS LTD Walton St, Aylesbury, Bucks. HP21 7QW 0296 431480				
Pelican	102.70	108.11†	+0.56	3.25
High Income	117.64	123.83†	+0.25	4.85
Tst of Inv Tsts	143.02	150.55	+0.41	2.09
Special Sits	83.76	88.17	+0.66	2.67
North American	103.04	108.46	-0.20	0.85
Far Eastern	242.33	255.08	+1.20	1.43
Intl Growth	93.78	98.72	+0.55	1.38
European	62.07	65.34	+0.28	2.22
Smaller Cos	69.43	73.08	+0.06	2.11
FAMILY INVESTMENT MANAGEMENT LTD 16 West Street, Brighton, BN1 2RE 0273 228 707				
United Charities	215.50	229.20†	...	3.66
FIDELITY INVESTMENT SERVICES LTD Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181				
Cash Unit Tst	100.00	100.00	...	5.40
European Tst	116.00	123.40	+0.80	...
High Income	24.80	26.10†	-0.01	5.81
FOREIGN & COLONIAL 8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000				
European	88.54	93.70	+0.41	0.89
Far Eastern	137.00	146.70	+1.92	...
Overs Income	88.53	94.69	+1.07	2.46
UK Growth	91.92	98.31	+0.34	0.98
UK Income	97.61	104.40†	+0.20	3.51
US Smaller Cos	238.10	254.60	+3.20	...
FRAMLINGTON UNIT MANAGEMENT 155 Bishopsgate, London EC2M 3FT 071 374 4100				
Am Smllr Co	419.30	448.40	+6.30	...
-do- Acc	428.30	458.00	+6.30	...
Capital	286.40	304.60	+0.20	1.92
-do- Acc	398.90	424.30	+0.40	1.92
Contl Smllr Cos	47.32	50.96	+0.36	0.69
-do- Acc	48.96	52.72	+0.36	0.69
Convertible	114.40	121.60	+0.20	5.93
-do- Acc	211.80	225.20	+0.20	5.93
European	93.00	99.49†	+0.93	1.03
-do- Acc	96.74	103.50†	+1.00	1.03
Extra Income	288.90	307.30	...	4.04
-do- Acc	404.50	430.20	-0.10	4.04
Financial	101.40	109.00†	+1.10	0.83
-do- Acc	106.10	114.00†	+1.10	0.83
Health Fund Inc	113.50	121.20	+1.70	..
-do- Acc	113.50	121.20	+1.70	..
Income Tst	174.30	185.40†	...	2.93
-do- Acc	247.00	262.70†	+0.10	2.93
Intl Growth	310.30	331.50	+3.40	...
-do- Acc	344.60	368.20	+3.80	...
Japan Gen	177.50	189.50	+2.00	...
-do- Acc	179.30	191.40	+2.00	...
Mngd P folio Inc	89.15	93.84†	+0.42	0.94
-do- Acc	93.72	98.65†	+0.44	0.94
Monthly Income	149.60	158.00	-0.30	4.00
Recovery	291.70	311.90	+3.00	0.63
-do- Acc	341.60	365.30	+3.50	0.63
Gilt Gth Tst	58.81	61.68†	-0.32	7.00
-do- Acc	77.28	79.69†	-0.42	7.00
FRIENDS PROVIDENT MANAGERS Castle Street, Salisbury, Wilts. SP1 3SH Dealing: 0722 411411 Administration: 0722 411622				
Equity Dist	339.78	361.47	-0.11	2.86
-do- Acc	694.51	738.84†	-0.24	2.86
Euro Gth Dist	103.16	109.74	+0.40	0.98
-do- Acc	108.24	115.16	+0.41	0.98
Fixed Int Dist	128.71	136.14	-0.07	6.52
-do- Acc	216.22	228.71	-0.12	6.52
Intl Gth Dist	75.74	80.57	+0.45	0.78
-do- Acc	78.34	83.34	+0.46	0.78
Nth Amer Dist	163.17	173.59	+0.73	0.87
-do- Acc	176.95	187.45	+0.79	0.87
Pac Basin Dist	245.23	260.88	+2.45	0.15
-do- Acc	249.09	264.99	+2.49	0.15
Stewardship Dist	296.65	315.59†	+0.09	1.78
-do- Acc	353.64	376.27	+0.10	1.78
Stwd Inc Dist	62.77	66.78†	+0.13	3.38
-do- Acc	77.49	82.44†	+0.16	3.38
N Am Stwd Dist	95.43	101.57	+1.05	...
-do- Acc	101.00	107.45	+1.11	..
GT UNIT MANAGERS 8th Floor, 8 Devonshire Sq, London EC2M 4YJ. 071 220 4567. Dealing: 071 626 9431				
Am Sp Sits	139.90	149.70	+2.20	...
European	397.90	422.40	+1.40	1.01
Far East General	225.10	240.50	+3.10	0.30
Germany	92.56	99.00	-0.02	0.46
Global Assets In	66.60	71.27	+0.30	2.27
Global Assets Ac	70.43	75.15	+0.32	2.27
Income Inc	119.50	127.90	+0.70	4.88
International	[illegible]	261.30	+1.60	0.99
Intl Income	77.96	82.50	+0.55	4.83
Japan General	373.20	396.70	+2.60	...
Smllr Cos Div	46.35	49.58	-0.32	4.61
UK Capital Inc	160.40	171.60	-0.40	3.89
-do- Acc	274.40	293.50	-0.80	3.82
UK Spec Sits	74.36	79.53	-0.05	1.60
US General	117.00	125.50	+1.20	0.11
W wide Spec Sits	114.90	122.90	+0.70	0.11
GARTMORE FUND MANAGERS Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212 Dealing: 0277 264421. Services: 0800 289 336				
UK Growth Funds				
British Growth	43.36	46.37	-0.19	1.44
Cash Trust	129.67	129.67	+0.04	5.06
Pract Inv Inc	101.53	108.61	+0.36	4.00
-do- Acc	219.00	233.25	+0.76	4.00
UK Smaller Cos	123.59	130.21	...	1.03
Income Funds				
Preference Share	29.18	29.83†	+0.01	7.95
High Inc	32.94	35.09†	-0.04	5.08
UK Equity Inc	125.02	133.72	-3.17	3.90
Global Bond	29.05	30.10	+0.26	4.75
International Funds				
Gold Inc	85.44	91.62	+1.24	0.92
Emerging Markets	42.42	45.35†	+0.72	0.42
Global Inc Gth	116.70	124.56†	+0.64	2.21
UK Intl	112.77	119.43	+0.66	0.41
Overseas Funds				
American	126.65	135.26	+0.71	0.49
European	78.48	83.76	+0.34	0.68
Euro Sel Opps	62.12	66.30	+0.47	0.94
American Emerg	79.47	85.15	+1.51	..
Hong Kong	115.79	124.16	+3.17	1.85
Japan	222.40	237.96	+2.29	..
Pacific Growth	135.15	150.38	+2.72	0.19
GOVETT (JOHN) UNIT MANAGEMENT Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979 Dealing: 071 588 0526				
Intl Growth	124.30	132.94	-0.19	0.37
American Gth	121.89	130.36	+1.29	...
European Gth	64.23	68.69	+0.24	0.42
German Horizon	...	...	...	...
Japan Gth	77.66	82.99	+0.74	...
Pacific Inc	141.23	151.04	+1.57	2.85
Pacific Strategy	121.23	129.66	+0.74	0.25
UK Prog Inc	71.37	75.28	-0.39	4.01
Gt British Cos	47.17	49.73†	-0.05	2.70
UK Small Cos	44.19	47.26	+0.07	2.12
GRE UNIT MANAGERS 36 Harbour Exchange Sq, London E14 9GE 071 538 9668				
Cash	131.10	131.10†	+0.10	4.39
Gilt Fixed	117.90	125.10	-0.20	6.25
Growth Equity	276.70	295.60†	-0.30	2.24
Guardhill	412.70	440.90	-0.50	2.28
Income Trust	107.60	114.90	-0.30	3.09
International	153.60	164.10	+1.00	0.37
Japan Trust	122.80	131.10	+1.30	...
Nth American	245.20	261.90†	+1.20	0.50
Pacific	369.00	394.20†	+5.80	...
European	334.00	356.80	+1.90	0.75
HALIFAX STANDARD TRUST MANAGEMENT LTD PO Box 600, Edinburgh EH15 1EW 0800 838868				
Global Adv Inc	34.42	36.49	+0.10	1.93
-do- Acc	36.02	38.19	+0.10	1.93
Inc Adv Inc	28.97	30.71	-0.10	4.18
-do- Acc	30.11	31.92	-0.10	4.18
HAMBROS UNIT TRUST MANAGERS 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227300 Dealing: 0277 690390				
Canadian	75.40	80.77	+1.26	0.95
Equity Income	108.90	115.90†	-0.70	3.55
European	128.50	136.00	+0.30	1.16
Intl Situation	74.38	79.13	+1.13	...
Japanese	145.80	154.70	+2.30	...
North American	97.12	103.00†	+1.10	...
Scandinavian	114.10	120.60	+1.40	...
Smaller Cos	30.05	31.97	-0.72	2.00
HENDERSON PO Box 2157, Kings House, 101-135 Kings Road, Brentwood, Essex CM14 4ET Enq: 0277 263290 Dealing: 0277 234772				
Amer Smaller	88.05	94.11†	+1.19	...
Asian Enterprise	127.47	137.59	+1.95	0.89
Australian	133.13	142.31	+1.73	1.06
European	356.63	377.71†	+2.11	1.01
European Inc	68.02	71.95	+0.41	3.21
Euro Smll Co	119.19	127.19	-0.20	0.48
Extra Income	255.94	272.47	+0.14	4.77
Family of Funds	69.05	73.71	+0.02	1.27
Fixed Interest	54.99	58.69	...	8.01
Global Resour	102.66	110.19	+2.62	0.67
High Inc	280.82	300.19†	+0.28	4.25
Income Gth	229.16	244.05†	-6.50	3.67
-do- Acc	592.36	630.74†	+0.23	3.67
International	224.86	239.47†	+1.10	0.83
Japan Spc Sit	236.27	251.36	+2.25	...
Japan	204.14	216.95	+2.23	...
N Amer	218.42	232.30	+1.74	0.21
Pacific Smllr Cos	186.27	200.38	+2.72	0.39
Pref Gilt	45.20	49.10†	+0.28	8.56
Smaller Cos Div	163.43	178.13†	+0.60	4.07
Special Sits	256.51	273.39	+1.32	1.69
-do- Acc	393.71	421.26	+2.02	1.69
Best of British	54.14	58.04†	+0.11	2.38
Spirit of the East	59.88	63.97	+0.61	0.30
HILL SAMUEL UT MANAGERS NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	84.36	90.22	+0.04	2.39
Capital	151.10	161.60	+0.30	2.02
Dollar	300.20	321.00	+2.10	0.09
European	189.40	202.50	+1.40	0.67
Far East	234.70	251.00	+3.70	0.42
Financial	676.50	723.50†	-2.50	2.47
Gilt Fxd Int Inc	25.40	26.38	-0.01	7.09
High Yield	97.90	104.70	-2.30	4.71
Income	130.50	139.50	+0.10	3.72
Intl	208.60	223.10	+1.80	0.25
Japan Tech	70.81	75.73	+1.25	..
Nat Resources	58.88	62.97	+0.85	0.66
Security	287.50	307.40†	-0.40	2.10
Smaller Cos	109.60	117.20†	+0.60	1.40
Special Sits	134.00	143.30	+0.50	1.70
US Smaller Cos	65.32	69.86	+0.57	..
IBI FUND MANAGERS 36 Queen St, London EC4R 1BN 071 489 8673				
Brit O seas	243.60	256.40	-1.10	1.40
Capital Gwth	97.69	102.80	.	2.56
Inv Trusts	...	...	...	...
INVESCO MIM UT MANAGERS 11 Devonshire Square, London EC2M 4YR 071 626 3434. Dealing: 0800 010733				
UK Specialist Trusts				
Smaller Cos	24.49	26.82	+0.08	1.55
Special Features	26.68	28.34	...	1.65
-do- Acc	31.30	33.46	..	1.65
General Funds				
UK Growth	51.64	55.27	...	1.94
Assets Earnings	68.98	73.29	+0.16	1.94
do Acc	81.06	86.12	+0.18	1.94
Managed Invest	85.07	91.53	+0.63	1.20
Expert Children	72.94	77.82†	-0.14	1.86
High Income Funds				
Cashbox	50.57	50.57	+0.01	4.46
Extra Inc	77.62	83.07	+0.02	4.89
Gilt	27.53	29.00	-0.03	6.80
Income Gth	37.67	40.35†	+0.08	1.51
MIMstar	74.43	78.21†	+0.01	8.05
Preference	17.48	19.14†	+0.04	6.25
UK Income	299.10	319.70	-0.70	3.00
Sector Specialist Funds				
Final Sec	55.54	59.01	+0.21	1.28
Property Shares	63.31	67.26	+0.48	1.76
Exempt Funds				
Exempt	140.10	147.20†	+0.50	3.81
European Acc	106.10	112.70	+0.50	1.87
European Dist	101.00	106.90†	+0.50	1.87
Overseas Growth Funds				
American Gth	47.35	50.44	+0.27	0.92
European Perf	104.70	112.10	+0.10	1.08
-do- Acc	107.70	114.20	+0.10	1.08
Euro Small Co	20.57	21.98	+0.11	0.76
French Growth	62.84	66.60	+0.20	0.55
-do- Acc	67.13	71.42	+0.21	0.55
Hong Kong China	71.76	77.11	+1.91	1.61
Intl Growth	50.18	53.31	+0.40	0.66
-do- Acc	52.18	55.41	+0.41	0.65
Japan Perf	34.95	37.12	+0.48	...
Accum Units	34.95	37.12	+0.48	
Japan Smllr Cos	36.54	38.85	+0.54	
Singapore Asean	78.71	85.20	+0.83	0.29
-do- Acc	79.23	85.73	+0.83	0.29
South East Asia	230.90	249.10	+4.30	0.06
US Smllr Cos	102.90	109.30	+2.00	...
-do- Acc	104.00	110.50	+2.30	...
Overseas Income Funds				
Global Inc	82.54	87.76	+0.71	2.22
Intl Bond	56.03	56.79	+0.20	6.41
KLEINWORT BENSON UNIT TRUST LTD 10 Fenchurch Street, London EC3 071 954 6600. Dealing: 071 956 7354				
Income Trusts				
Cash Acc	69.78	69.78	+0.02	5.15
Extra Income	51.41	54.69	-0.04	6.69
Gilt Yield	117.30	123.70	-0.10	7.45
Global Income	197.60	209.90	+0.95	4.28
High Yield	129.40	137.70†	+0.21	6.01
Smllr Cos Div	47.35	50.37†	-0.04	4.17
Capital Growth Trusts				
Amer Smllr Cos	88.46	94.11	+2.13	...
North American	73.73	78.44	-0.36	0.41
European	126.40	134.50	+0.60	0.87
Euro Special	75.48	80.30	-0.01	0.96
General	255.10	271.40	-0.30	3.29
Japan	422.90	449.90†	+4.40	...
Japanese Special	234.50	249.50	+4.40	...
Master Acc	211.20	224.70	+0.80	1.38
Pacific	263.80	280.60†	+2.70	0.57
Smaller Cos	100.30	106.70	...	1.97
UK Equity Gth	35.10	37.34	+0.03	1.74
LAS UNIT TRUST MANAGERS 113 Dundas St, Edinburgh EH3 5EB 031 550 5151				
European	70.80	75.32	...	0.93
Extra Income	23.35	24.84	...	3.23
Far East	27.10	28.83	...	0.92
Income Gwth	70.74	75.26	...	2.92
Intl Growth	50.66	53.80	...	0.73
Japan	64.45	68.50	...	...
Maximum Dist	99.71	101.70†	...	6.86
N Amer Equity	37.59	39.99†	...	0.27
UK Equity	84.26	89.64†	...	3.06
LAURENCE KEEN UNIT TRUST MANAGEMENT 1 White Hart Yard, London SE1. 071 407 5966				
Income Gth Inc	52.40	55.74	+0.05	4.49
LEGAL & GENERAL UT MANAGERS 5 Rayleigh Road, Hutton, Brentwood Essex Enq: 0277 227300. Dealing: 0277 690395				
Equity Dist	413.70	440.10	+0.80	2.94
Equity Acc	785.30	835.40	+1.50	2.94
Equity Income	89.52	95.23	+0.06	5.19
European	91.61	97.46	+0.36	1.75
Far Eastern	182.90	194.10	+2.30	0.30
Fixed Interest	51.23	54.50	+0.06	6.40
Gilt	88.84	94.21†	-0.05	6.53
Global Growth	64.72	68.85†	+0.51	0.76
Intl Bond	54.79	58.29	+0.47	4.87
Japanese	70.04	74.51	+0.44	...
Overseas Equity	93.64	99.62	+0.72	0.79
Pacific Gth	86.08	91.57	+1.30	1.22
LLOYDS BANK UNIT TRUST MANAGERS LTD Mountbatten Hse, Chatham, Kent ME4 4JF 0634 834313				
Balanced	303.70	323.10†	-0.20	2.99
-do- Acc	667.00	709.60	-0.40	2.99
Contl Euro Gth	48.48	51.02	+0.05	1.56
-do- Acc	51.24	53.94	+0.04	1.56
Extra Inc	230.50	244.20	-4.10	3.76
-do- Acc	567.40	603.70	-10.10	3.76
German Gth	96.53	101.70	+0.10	0.31
-do- Acc	101.30	106.70	+0.10	0.31
Growth Port	481.20	512.00	+0.30	1.07
-do- Acc	481.20	512.00	+0.30	1.07
Income	431.30	458.90†	-7.80	3.73
-do- Acc	1107.0	1178.0	-20.00	3.73
Income Port	479.40	510.10†	-0.70	4.21
-do- Acc	484.10	515.00	-0.80	4.21
Japan Growth	96.82	103.00	+2.00	0.01
-do- Acc	97.19	103.40	+2.00	0.01
Master Trust	50.91	54.16	+0.05	1.59
-do- Acc	55.36	58.90	+0.08	1.59
N American Gen	178.90	190.40	+0.20	0.01
-do- Acc	206.80	220.00	+0.30	0.01
NAm Sm Co Rec	137.60	146.40	+0.80	0.01
-do- Acc	140.40	149.40	+0.80	0.01
Pacific Basin	198.60	211.30	+1.50	0.58
-do- Acc	209.80	223.20	+1.40	0.58
Small Cos Rec	300.90	316.80†	+0.40	2.27
-do- Acc	391.80	412.50	+0.60	2.27
UK Growth	77.26	82.80	-0.10	2.25
-do- Acc	90.09	95.85	-0.11	2.25
Worldwide Gth	270.00	287.30	+1.50	0.22
-do- Acc	397.80	423.20	+2.10	0.22
LONDON & MANCHESTER Winslade Park, Exeter EX5 1DS 0392 282673				
General	74.95	80.42†	+0.01	2.90
Income	59.32	63.65	-0.17	5.40
International	56.08	60.17	+0.31	0.80
American	38.19	42.44	+0.27	0.30
Japan	54.07	58.02	+0.59	...
Tst of Inv Trusts	54.77	58.77†	+0.06	1.90
M & G SECURITIES LTD Victoria Rd, Chelmsford CM1 1FB Customer Services/Unit Dealing: 0245 390390				
American Gen	377.50	398.50	+1.40	0.84
-do- Acc	465.80	491.70	+1.70	0.84
American Rec	397.80	420.70†	+1.40	0.22
-do- Acc	455.80	482.10	+1.60	0.22
Am Sm Co Acc	115.90	122.60	+1.20	...
Australia Acc	151.90	160.60	+1.90	1.27
Capital	646.10	683.30	+0.60	2.59
-do- Acc	712.90	754.00	+0.70	2.59
Commodity Acc	420.20	444.30	+3.90	0.78
Compnd Gilt	794.20	840.00	-0.20	3.00
Dividend	34.10	36.10†	-0.10	4.27
-do- Acc	135.20	143.20	-0.20	4.27
Equity Inc	292.90	309.70	+0.60	4.86
European Div	58.00	61.30	+0.37	4.37
-do- Acc	65.60	69.20	+0.20	4.37
European Gen	370.50	391.80	+1.40	1.61
-do- Acc	462.90	489.40	+1.70	1.61
Extra Yield	369.00	390.20	-0.60	4.38
-do- Acc	1078.0	1141.0	-2.31	4.38
Far Eastern	297.10	314.20	+3.60	0.62
-do- Acc	390.80	413.30	+4.70	0.62
Fund of Inv	485.80	513.70†	+0.10	2.28
-do- Acc	886.10	937.10	+0.20	2.28
General	33.30	35.30	-0.10	3.16
-do- Acc	137.90	145.70	-0.30	3.16
Gilt Fxd Int	60.40	60.40†		7.86
du Acc	151.90	151.90		7.86
Gold	56.80	60.10	+2.20	0.79
-do- Acc	66.40	70.30	+2.60	0.79
High Inc	24.70	26.10	...	4.59
-do- Acc	91.40	96.60	-0.10	4.59
Intl Growth	67.50	71.40	+0.50	0.90
-do- Acc	116.30	123.00	+0.80	0.90
Intl Inc	91.50	96.80†	+0.90	4.53
Japan Gen Acc	50.00	52.90	+0.40	...
Japan Smllr Cos	148.80	157.40	+1.10	...
Midland	53.00	56.00†	+0.00	3.38
-do- Acc	169.60	179.40	+2.10	3.38
Recovery	35.80	37.90	+0.10	2.76
-do- Acc	85.30	90.60	+0.20	2.76
Second Gen	60.40	63.90		3.53
-do- Acc	147.60	156.30	...	3.53
Smaller Cos	58.80	62.20	+0.30	3.17
-do- Acc	111.40	117.90	+0.30	3.17
Trustee	38.10	40.30†		3.89
Charibond 3	1108.65	...	+0.10	9.91
Charifund 2	409.50	421.70†	-0.30	5.27
Pension ex 1	816.50	837.00†	-0.70	4.36
NAACTP Inc 3	144.49	...	...	8.01
-do- Acc 3	11077.4	...	+0.30	8.01
MARKS & SPENCER UNIT TRUST MANAGEMENT LTD PO Box 418, Chester X, CH99 9QG 0244 680088				
Inv Port Inc	133.30	142.60	-0.21	2.04
-do- Acc	148.10	158.30	-0.21	2.04
UK Income	111.50	119.20	+0.09	2.67
-do- Acc	124.30	132.90	+0.08	2.67
MARTIN CURRIE UNIT TRUSTS LTD Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252				
Emerg Mkts	78.48	83.91	+1.29	0.81
Far East (Pacific)	134.90	143.20	+1.70	0.66
Income Growth	70.17	74.48†	+0.06	3.13
European	64.53	68.50	...	1.32
Nth American	55.34	58.74	-0.50	1.01
UK Growth	73.25	77.76	+0.03	1.00
Intl Growth	92.37	98.05†	+1.27	0.66
Charities	104.90	111.30†	...	3.82
Intl Income	66.54	70.63	+0.29	4.27
Japan	53.27	56.54	+0.65	0.07
MERCURY FUND MANAGERS LTD 33 King William St, EC4R 9AS. 071 280 2860				
American	182.80	194.00	+1.10	...
-do- Acc	195.40	207.40	+1.20	...
Cash	100.50	100.50		5.63
-do- Acc	129.30	129.30	+0.10	5.63
European Gth	184.70	196.10	+1.10	0.81
-do- Acc	197.80	210.00	+1.20	0.81
General	447.00	476.80	+0.90	2.54
-do- Acc	850.00	906.70	+1.40	2.54
Global Dist	128.50	135.00	+0.60	5.41
-do- Acc	143.80	151.20	+0.90	5.41
Income	131.90	140.70†	-0.40	4.84
-do- Acc	194.50	207.50†	-0.60	4.84
International	373.90	398.30	+2.60	0.70
-do- Acc	495.90	528.30	+3.50	0.70
Japan	181.40	192.50	+1.10	...
-do- Acc	186.20	197.60	+1.10	...
New Europe	133.90	142.90	+0.20	1.82
-do- Acc	136.20	145.30	+0.30	1.82
Recovery	286.40	305.50†	-0.40	2.94
-do- Acc	362.00	386.20†	-0.60	2.94
European Inc	71.64	76.32	+0.41	3.19
-do- Acc	90.88	96.82	+0.52	3.19
Brit Blue Chip	69.58	74.15†	+0.04	3.40
-do- Acc	82.06	87.45†	+0.03	3.40
Portfolio	71.63	76.18	+0.09	2.97
-do- Acc	81.45	86.62	+0.09	2.97
Gold General	120.40	139.20	+8.00	0.67
-do- Acc	131.20	141.10	+8.10	0.67
Pacific	91.46	97.56	+1.71	0.86
-do- Acc	96.66	103.10	+1.80	0.86
UK Smaller Cos	51.54	54.88	+0.04	1.98
-do- Acc	57.52	61.36	+0.06	1.98
MIDLAND UNIT TRUSTS LTD 192 Eyre Street, Sheffield, S1 3RD Dealing: 0742 520 280 Enquiries: 0742 529 076				
Balanced Dist	55.90	59.79	+0.05	3.03
-do- Acc	56.76	60.71	+0.05	3.03
British Dist	74.64	79.83	-0.01	2.05
-do- Acc	84.50	90.37	-0.01	2.05
European Gth	160.80	171.80†	+1.00	0.32
-do- Acc	202.00	215.80	+1.20	0.32
Extra High Inc	67.56	72.26	-0.08	6.28
-do- Acc	118.80	127.10	-0.10	6.28
FT-SE 100 Index	47.11	50.39	+0.02	2.68
-do- Acc	47.11	50.39	+0.02	2.68
Gilt Fixed Int	55.49	57.76	+0.01	6.83
-do- Acc	146.00	152.00	+0.10	6.83
High Yield	208.40	222.90†	-0.20	4.73
-do- Acc	489.40	523.40	-0.50	4.73
Income	271.70	290.60	...	3.52
-do- Acc	564.80	604.10	...	3.52
Japan Gth	336.20	359.60	+3.20	...
-do- Acc	354.80	379.50	+3.50	...
Mandarin Acc	96.29	103.00	+1.40	1.18
North American	160.50	171.70†	+1.40	0.53
-do- Acc	202.50	216.60	+1.80	0.53
MORGAN GRENFELL INVESTMENT FUNDS LTD 20 Finsbury Circus, London EC2M 1UT Dealing: 071 826 0826 Enquiries: 071 826 0123				
American Gth	259.30	276.50	+2.20	...
Deposit Inc	100.06	100.06	+0.03	4.96
Deposit Acc	122.37	122.37	+0.03	4.96
Euro Gth Acc	267.50	286.30	+2.60	...
Europa	120.50	129.30	+0.80	...
Intl Gth	166.40	177.80†	+1.20	...
Japan Tracker	74.86	79.32†	+0.51	...
UK Equity Inc	143.80	154.90†	-0.30	4.24
-do- Acc	176.30	190.10†	-0.30	4.24
UK Ind Tracker	139.00	148.90	-0.20	3.24
US Eq Ind Trkr	185.60	196.90	+0.30	1.48
-do- Acc	196.40	208.30	+0.30	1.48
Asian Trader	158.70	171.90†	+3.00	0.45
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT 7 West Nile St, Glasgow G2 2PX. 0345 090 933				
American Inc	150.00	162.80	-0.20	2.37
European	58.25	59.52	+0.46	1.30
Olympiad	52.84	54.20	+0.40	0.28
Global Bond	46.05	46.55†	-0.13	6.60
Smaller Cos	64.15	67.01†	+0.19	0.97
Equity Income	90.32	92.74	-0.15	5.10
UK Growth	80.19	82.50†	-0.12	2.16
NM UNIT TRUST MANAGERS LTD The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222 Dealing: 0705 387730				
American Acc	45.12	48.12	+0.04	1.02
Australian Acc	283.20	303.80	+2.30	..
Conscience	61.87	66.02	+0.03	1.08
-do- Acc	66.43	70.89	+0.02	1.08
European	150.90	160.40†	+1.10	1.15
-do- Acc	171	182.30	+1.20	1.15
Extra Income	70.65	75.40	+0.04	5.89
-do- Acc	107.30	114.40	+0.10	5.89
Far East Gth	163.40	174.00	+1.70	0.07
Gilt Fxd Inc	57.21	60.57	-0.05	6.41
Gold	44.68	48.04	+1.99	...
-do- Acc	48.12	51.74	+1.99	...
Income	50.90	54.29	-0.01	5.18
-do- Acc	152.60	162.70	...	5.18
International	28.79	30.89	+0.22	1.07
-do- Acc	41.37	44.38	+0.31	1.07
Jap Sm Cos Acc	336.90	359.30	+6.60	...
S pore Mly Acc	178.50	191.40	-1.90	...
Smllr Cos Acc	24.81	26.67	+0.07	2.06
Special Sits	31.41	33.77†	+0.04	1.84
-do- Acc	36.17	38.89	+0.06	1.84
Tokyo	83.03	89.41	+0.61	...
-do- Acc	84.68	91.18†	+0.63	...
N & P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF 061 237 5322				
N&P UK Growth	66.02	70.24	+0.27	2.83
N&P Gilt Fxd Int	72.56	76.79	+0.11	7.24
N&P Higher Inc	191.90	204.20	+0.10	4.47
N&P UK Income	97.28	103.40†	+0.03	3.93
N&P Intl	84.48	89.88†	+1.46	1.81
N&P Smaller Cos	74.40	79.15	+0.77	1.54
NEWTON FUND MANAGERS 2 London Bridge, London SE1 9RA 071 407 4404				
General	157.57	167.63†	...	2.31
Global	274.07	291.57†	...	1.14
Growth	104.38	111.05†	...	2.55
Income	194.26	206.66†	...	4.40
Intl Bond	122.13	129.67†	...	6.49
PEARL UNIT TRUST LTD PO Box 580, Peterborough PE2 6BR 0733 470470. Dealing: 0800 626577				
Growth	132.90	139.90†	+0.10	2.81
-do- Acc	235.60	247.00	+0.10	1.47
Income	211.90	225.40†	...	3.66
Intl Equity	215.40	229.10	+1.50	0.91
-do- Acc	235.80	250.80	+1.70	0.91
Equity	211.50	224.00	-0.10	2.47
-do- Acc	428.70	456.00	-0.10	2.47
UK Intl 25 Acc	67.21	71.50	+0.07	1.96
UK Income	58.90	62.65	-0.05	3.18
UK Smllr Co Acc	71.90	76.48	+0.10	1.36
New Europe Acc	58.35	62.07	+0.29	1.57
PERPETUAL UNIT TRUST 48 Hart Street, Henley on Thames 0491 417000				
Asian Smllr Mkt	91.34	97.20	+1.13	0.08
PEP Gth Inc	97.86	104.67	+0.62	1.20
Intl Gth	471.73	504.53	+8.74	0.79
Income	289.26	309.35†	+0.07	3.30
W wide Recov	298.71	319.30	+1.59	0.30
American Gth	198.72	212.54	+2.19	0.01
Intl Emerg Cos	181.29	193.90	+1.32	0.07
Far East Gth	214.16	229.05	+2.50	0.05
European Gth	108.27	115.80	+0.92	1.31
UK Growth	74.01	79.16	-0.03	2.97
High Income	80.85	86.48	-0.07	4.58
Japanese Gth	213.54	226.89	+1.41	0.01
PROLIFIC UNIT TRUST MANAGERS Walbrook Hse, 23 Walbrook, London EC4N 8LD. Dealing: 0800 282443				
International	168.40	179.10	+0.80	0.86
High Income	104.20	110.80†	-1.40	3.80
Conv Gilt	106.70	113.50†	+0.10	6.33
Far East	305.50	325.00	+3.40	0.27
PROSPERITY UNIT TRUST MANAGEMENT 1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751				
American	48.94	52.06	+0.60	0.21
Emerging Mkts	60.29	64.14	+0.90	0.99
General	46.08	49.02	+0.04	3.28
International	82.10	87.34†	+0.43	1.39
Gilt Units	24.87	25.64†	-0.02	7.51
Global PEP	34.19	36.37†	+0.23	2.13
Income Gth	63.01	67.03†	+0.20	4.89
European	40.83	43.44	+0.24	0.70
Gilt/Fixed Int	25.46	27.09	-0.07	5.77
PRUDENTIAL UNIT TRUSTS LTD 51/59 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377. Enquiries: 071 911 4490 Intermediary Dealing: 071 911 4314 Prdexbank: 0426 925091				
Pru Mngd Tst**	30.57	32.69	+0.18	1.77
Pru Csh Fnd Inc	100.97	100.97†	+0.03	4.97
-do- Acc	105.09	105.09†	+0.03	4.97
Pru Equity	635.65	679.83†	+0.36	2.49
Pru Equity Inc	76.57	81.89†	-0.13	4.69
Pru European	165.21	176.69	+0.99	1.47
Pru Global Gth	77.20	82.56	+0.47	1.56
Pru High Inc	83.97	89.80†	-0.14	5.72
Pru Intl	157.70	168.66	+1.69	1.01
Pru Intl Sm Co	67.12	71.78†	+0.70	0.66
Pru Japanese	198.03	211.79†	+1.97	...
Pru Nth Amer	136.71	146.21	+1.20	0.48
Pru Pacific Mkt	75.46	80.70	+1.20	1.75
Pru Prem Inc	48.35	50.35†	-0.02	7.60
Pru Smllr Cos	80.97	86.59†	-0.05	2.00
Pru Spec Sits	95.52	102.16	+0.08	2.27
Pru UK Grwth	106.39	113.78†	+0.06	2.38
** Formerly Holborn Trust				
ROTHSCHILD FUND MANAGEMENT LTD St Swithin's Lane, London EC4N 8NR Dealing: 071 634 2981/4				
NC Income	148.29	159.77†	-0.15	3.68
NC Japan	268.31	287.46	+3.04	...
NC Maj UK Cos	89.70	96.43	-0.26	2.57
NC America Inc	462.76	496.38	+5.90	0.76
-do- Acc	537.50	576.55	+6.86	0.76
NC Smlr UK Cos	259.01	282.28	-0.56	1.55
NC European	242.52	259.10	+1.90	1.44
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB 0708 766966 or 0800 929929 (IFAs only)				
Amer Inc Gth	69.71	74.15†	+0.88	1.80
Capital Units	140.30	149.20	+0.40	1.32
Commodity	105.60	112.30	+2.20	1.16
European Gth	146.50	155.80	+1.10	1.37
Financial Sec	165.00	175.50†	-0.80	1.92
High Return	209.20	222.30	-0.50	4.50
High Yield	199.80	212.50	-0.50	4.11
Income Units	105.80	112.50	-0.20	5.09
Investment	169.40	180.20†	...	1.15
Japan Gth	152.70	162.40	+1.70	...
Japan Smaller	188.10	200.10†	+2.20	...
Masterfund	45.53	48.43	+0.38	0.93
Scotbits	242.20	257.80	-1.20	1.63
Scotshares	246.70	262.40†	+0.27	2.35
Scotyields	216.80	230.60	-0.50	4.01
Select Intl	126.10	134.10†	+1.30	0.74
Smaller Cos	224.90	239.20	+0.20	4.02
Special Situation	107.00	113.80	+0.40	0.85
UK Equity	218.80	232.70	-0.10	2.73
US Growth	133.90	142.40	+0.60	0.40
SCHRODER UNIT TRUSTS LTD 33 Gutter Lane, London EC2V 8AS. Client line: 0800 526 535. Broker line: 0800 526 540				
American	229.38	244.64†	-0.59	0.50
-do- Acc	248.49	265.02	-0.64	0.50
Australian	123.42	131.64	-0.20	0.81
-do- Acc	145.09	154.76	-0.23	0.81
UK Enterprise	203.85	217.44	+0.77	2.43
-do- Acc	235.49	251.18	+0.88	2.43
European Gth	58.30	62.01	+0.35	1.42
-do- Acc	60.36	64.19	+0.36	1.42
Euro Smllr Cos	54.24	57.78	+0.25	0.39
-do- Acc	54.62	58.18	+0.26	0.39
Far Eastern Gth	70.05	74.71	+0.75	.
-do- Acc	71.18	75.91	+0.76	..
Fixed Interest	51.88	54.76	+0.05	6.83
-do- Acc	63.00	66.49	+0.05	6.83
Gilt Income	100.84	106.26	-0.15	7.55
-do- Acc	140.84	148.41	-0.20	7.55
Income	307.03	327.49	-0.04	4.02
-do- Acc	905.83	966.01	-0.11	4.02
Japan Enterprise	67.97	72.50†	+0.51	...
-do- Acc	67.97	72.50	+0.51	...
Japan Smllr Cos	463.54	494.49	+3.21	...
-do- Acc	464.52	495.48	+3.21	...
Pacific Gth	91.47	97.56	+0.89	0.21
-do- Acc	94.18	100.45	+0.91	0.21
Smaller Cos	188.75	201.33	+0.49	0.92
-do- Acc	216.32	230.74	+0.56	0.92
Tokyo	106.76	113.87	+1.21	..
-do- Acc	107.84	115.02	+1.22	..
UK Equity	203.32	216.87	-0.44	2.71
-do- Acc	376.52	401.62	+0.81	2.71
US Smllr Cos	129.55	138.19†	+0.25	..
-do- Acc	129.85	138.18	+0.25	..
World Fd	68.42	72.99	+0.18	1.61
-do- Acc	72.14	76.95	+0.17	1.61
SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD 150 St Vincent St, Glasgow G2 5NQ 041 204 2200				
Equity Income	45.17	48.11	+0.09	4.43
Equity Strategy	63.77	67.93	+0.04	1.21
European Opps	68.85	73.33	+0.52	3.22
Maximum Inc	98.04	101.50	+0.06	5.58
UK Smaller Cos	51.15	54.47	-0.15	3.21
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh, 031 225 2211				
UK Equity	335.50	358.90	+2.20	2.82
American	237.10	251.70	+1.30	0.91
Pacific	327.40	350.30	+3.70	0.64
European	432.10	462.10	+2.70	1.22
Worldwide	78.06	83.46	+0.50	1.17
SCOTTISH MUTUAL INVESTMENT MANAGEMENT 109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity	294.60	313.50	-0.10	2.65
UK Sm Cos Eqty	205.60	218.80	-0.70	1.68
European	316.40	336.70	+1.80	2.20
North American	247.90	279.40†	+1.90	0.54
Income Plus Inc	63.43	67.48	-0.25	5.68
UK Spec Sits	65.06	69.86	...	2.45
SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD 6 St Andrew Sq, Edinburgh EH2 2YA 031 556 2341/2/3				
Equity Gth Acc	24.84	26.59	+0.01	2.91
Intl Growth Acc	35.32	36.57	+0.44	1.19
Global Inc Acc	30.08	32.20	+0.10	3.76
Market Ldrs Acc	25.31	27.09	+0.07	3.65
SG TOUCHE REMNANT 3 Finsbury Avenue, London EC2M 2PA. 071 410 4929				
American Gth	77.74	85.34	+0.61	.
Euro Spec Sits	44.20	47.22†	+0.59	.
-do- Acc	46.86	49.86	+0.51	.
Far East Opps	32.25	34.84	+0.72	.
-do- Acc	33.13	35.80	+0.74	.
General Growth	96.55	103.30	+0.10	2.04
Global Tech	119.90	129.60†	+0.40	..
Income Growth	100.30	107.90	+0.20	3.47
Income Monthly	56.23	60.13	-0.03	4.29
Japan Growth	81.09	86.21	+0.61	...
Overseas Gth	73.84	78.60†	+0.82	...
Smaller Cos	72.21	77.69†	+0.57	1.59
Special Opps	102.70	110.40	+0.20	2.10
Wld Spec Sits	47.17	50.87	+0.48	...
-do- Acc	47.28	50.99	+0.48	...
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 21 New Street, Bishopsgate, London EC2M 2HR 071 626 6226				
European	103.93	...	+0.47	...
Global Bond	194.72	...	-0.20	7.50
Japan Samurai	196.89	...	+1.57	...
UK Growth	105.81	...	+0.91	4.13
STANDARD LIFE TRUST MANAGEMENT LTD 3 George St, Edinburgh EH2 2XZ 0800 393777				
Managed	42.89	45.58	-0.10	1.99
Equity Gth Acc	58.11	61.75	...	1.75
UK Eq General	40.61	43.15	-0.10	2.34
-do- Acc	53.69	57.05	-0.10	2.34
European Acc	39.58	42.06	+0.20	1.23
Far East Acc	54.51	57.92	+0.80	0.15
Gilt Fxd Int Inc	29.68	31.39†	...	6.81
N American Acc	41.55	44.15	+0.10	0.80
Gth Lgr Cos Acc	269.90	282.90	-2.40	1.48
UK Eq High Inc	34.36	36.51†	...	3.95
-do- Acc	40.80	43.35	-0.10	3.95
UK Lgr Cos Inc	279.70	303.50	-0.70	3.99
UK Lgr Cos Acc	364.20	395.20	-0.80	3.99
STATE STREET UNIT TRUST MANAGEMENT LTD Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977				
Global A	N253.59	N253.81	...	1.20
US Eq	$2.056	$2.184	...	0.87
Far East Eq	Y243.6	Y258.8	...	...
Japan Eq	Y245.3	Y260.6	...	...
FT Europe	109.20	115.90	...	2.19
FT North Am	$1.687	$1.798	...	1.09
FT Japan	Y237.6	Y252.4	...	...
FT Asia Ex Jap	$1.803	$2.004	...	1.69
STEWART IVORY UNIT TRUST MANAGERS 45 Charlotte Sq, Edinburgh 031 226 3271				
American	329.20	350.90	+3.30	0.12
British	913.30	966.30	+0.20	1.50
European	383.30	408.30	+3.00	1.44
Japan	143.90	152.80	+1.60	...
New Pacific	291.70	310.70	+2.80	1.25
Mngd Cash	95.88	95.88	...	5.05
Majority Stg	100.06	101.06	+0.03	4.80
Inv Tst	182.80	193.80	+0.30	1.84
Saints PPP	360.80	379.80		
SUN ALLIANCE Admin. 5 Rayleigh Rd, Hutton, Essex 0277 227300 Dealing: 0277 690389				
Equity Acc	702.40	751.20	+0.10	2.87
N America Acc	111.50	119.30	+0.90	0.08
Far East Acc	122.00	130.50	+1.50	..
W wide Bond	59.38	63.04†	+0.44	5.41
European	80.45	86.04	+0.33	0.43
Equity Income	80.14	85.71	-0.06	3.11
SUN LIFE OF CANADA Basingview, Basingstoke, Hants RG21 2DZ Dealing: 0256 841414				
American Gth	33.43	35.76	+0.15	0.63
Managed Assets	115.64	123.68	-0.02	3.25
UK Income	35.74	38.23	-0.08	3.08
UK Growth	35.22	37.67	-0.03	2.34
Worldwide Gth	30.17	32.27†	+0.16	0.38
TSB UNIT TRUSTS LTD Charlton Place, Andover, Hants. SP10 1RE 0264 346794				
American	199.59	212.33	+1.39	0.13
-do- Acc	219.22	233.21	+1.53	0.13
British Gth	83.01	88.31	+0.18	1.88
-do- Acc	97.68	103.91	+0.21	1.88
European	93.60	99.58	+0.40	0.97
-do- Acc	98.73	105.03	+0.43	0.97
Extra Inc	180.14	191.64	-1.83	3.85
-do- Acc	287.38	305.72	-2.92	3.85
General Unit	255.87	272.20	+2.27	2.53
-do- Acc	504.87	537.10	+4.47	2.50
Income	313.54	333.55	-3.29	3.38
-do- Acc	639.63	679.39	-6.51	3.36
International	471.08	501.15†	+3.21	0.54
-do- Acc	616.65	656.01†	+4.19	0.54
Pacific	335.19	356.58	+2.91	...
-do- Acc	351.04	373.45	+3.05	...
Premier Income	48.80	51.88†	-0.05	6.32
-do- Acc	103.82	108.15†	-0.12	6.32
Nat Resources	118.50	126.07†	+2.77	0.80
-do- Acc	129.97	138.27†	+3.04	0.80
Selected Opps	94.37	100.39	-0.80	1.24
-do- Acc	118.21	125.75	-1.00	1.24
THORNTON UNIT MANAGERS LTD 33 Cavendish Sq, London W1M 7HF 071 493 7262 Dealing: 071 493 5545				
Amer Sml Cos	74.68	79.65	+0.60	.
-do- Acc	77.01	82.14	+0.67	.
Cash	...	...	...	...
-do- Acc	...	...	...	...
European Opps	58.00	61.74	+0.24	0.49
-do- Acc	58.60	62.38	+0.25	0.49
Far East Opps	151.27	161.35	+2.43	.
-do- Acc	154.79	165.10	+2.49	.
Gold/Nat. Res	...	...	...	...
-do- Acc	...	...	...	...
Japan	84.66	90.29	+1.00	..
-do- Acc	84.85	90.50	+1.02	..
Little Dragons	69.69	74.27†	+0.88	0.65
-do- Acc	71.87	76.60†	+0.91	0.65
Oriental Income	43.51	46.41	+0.61	3.42
-do- Acc	55.40	59.15	+0.76	3.42
Tiger	212.07	226.20†	+2.91	1.39
-do- Acc	222.39	237.20	+3.08	1.39
UK Small Cos	72.85	77.70	+0.64	2.95
-do- Acc	84.77	90.66	+0.74	2.95
WAVERLEY UNIT TRUST MANAGEMENT LTD 13 Charlotte Sq, Edinburgh EH2 4DJ 031 225 1551				
Australian Gold	17.79	18.92	+0.64	[illegible]
Pacific Basin	30.93	32.90	+0.53	[illegible]
Canadian Gth	35.56	37.82	+0.42	.
Global Bond	[illegible]	[illegible]	-0.005	[illegible]
Penny Share	23.46	24.95	+0.14	[illegible]
WHITTINGDALE UNIT TRUST MANAGERS 2 Honey Lane, London EC2V 8BT 071 606 3132				
City Reserve	52.72	52.72		[illegible]
Gilt Growth	65.23	67.38	-0.25	[illegible]
Gilt Income	51.39	53.47	-0.12	[illegible]
Short Dtd Gilt	106.10	107.50	-0.10	[illegible]
US Govmnt Bd	[illegible]	[illegible]	-0.01	
Challenger	87.59	91.86	+0.09	.
WOOLWICH UNIT TRUST MANAGERS LTD 2 White Oak Square, Swanley BR8 7AG 081 298 4000				
Stockmarket Fd	66.19	70.40	+0.21	[illegible]

Source: Finstat
* Yield expressed as CAR (Compound Annual Return). † Ex dividend. ‡ Middle price. ... No significant data.

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Economic revival is a half recovery says institute

BY JANET BUSH
ECONOMICS CORRESPONDENT

■ Britain's economy is going through a "half recovery", according to the latest economic outlook from NIESR, which expects a gloomy medium-term outlook

THE British economy is clearly recovering but the need to restore the government's finances to health and prevent a resurgence of inflation means it is best described as a half-recovery, since the legacy of recession persists into the indefinite future.

This is the conclusion of the latest economic outlook from the National Institute of Economic and Social Research, whose director, Andrew Britton, is one of the government's seven independent advisers.

The institute believes the economy will grow 2 per cent this year and 2.8 per cent next as the full effects of devaluation and substantial interest rate cuts feed through to activity. The delayed effects of the monetary relaxation should next year more than offset the squeeze from higher taxes announced in the Budget.

However, the medium-term outlook is gloomy. The institute said: "If we look further into the medium term, the impetus from the monetary policy expansion will die away and the economy could well revert to trend, leaving unemployment still very high." The institute believes the economy is capable of trend growth of about 2 per cent.

The government has little scope for administering any further stimulus to the economy as growth starts to flag. If interest rates were cut further and the exchange rate was allowed to fall — as many, including some other members of the government's independent forecasting panel, argue for — Britain would "risk inflation well in excess of recent experience".

In addition, lower interest rates would encourage "more spending than the economy can afford" — the so-called balance of payments restraint. The institute is forecasting a current account deficit this year of £21 billion as imports rise strongly in response to increased domestic demand — not met from indigenous companies because of "gaps in the product range of British industry" — and exports are held back because European economies, which represent the bulk of Britain's export customers, are slowing down dramatically.

Figures for trade with Europe, which accounts for nearly 60 per cent of Britain's exports, are not available until mid-June. However, figures released yesterday by the Central Statistical Office showed that Britain's deficit with countries outside the European Community fell to £831 million in April from £929 million in March, chiefly because of a fall in the value of imports.

The institute said in its report that another constraint on the government is the huge public sector deficit, with a public sector borrowing requirement this year estimated at £50 billion.

This means that fiscal policy has to be tightened, rather than loosened, ruling out a fiscal stimulus.

Mr Britton said: "The main points are that the effects of the monetary stimulus are now evident but that, in the medium term, the recovery doesn't get very far and that unemployment doesn't fall back that much."

The Treasury yesterday welcomed the non-EC trade figures, saying that export volumes, excluding oil and erratic items, were up 6.5 per cent in the three months to April compared with the previous three months, while imports grew only about 2 per cent.

John Marsland, an economist with UBS, said that the non-EC figures had benefited from a proportionately greater depreciation of the pound against non-EC currencies and recovery in North America.

However, he said trade figures with the EC are unlikely to show the same picture. He said: "Economic recession in the EC should have undermined exports. When the first quarter figures are released in mid-June, expect bad news."

Sterling was unchanged on the trade figures, ending at 80.6 on its trade weighted index, the same as on Friday.

In France, shares bounced after a ¼ point cut in France's key intervention rate, the seventh reduction in two months.



On the move: Business Post, the parcel and express mail delivery group, plans a £50 million stock market flotation. The company, run by Peter Kane (pictured above) and his brother Michael, will sell shares to the big financial institutions and become a public company in July. Peter Kane founded the group as a direct courier company in 1971 and was joined by his brother in 1974. An overnight parcel service was started in 1981 and the company now has a national network of more than 62 depots. It has about 9,000 accounts and handles 400,000 consignments a month in the UK and about 5,000 a month overseas. In the year to March 31, 1992, turnover was £23.8 million and operating profit was £3.2 million.

Gatt talks 'entering final phase'

FROM AFP IN SEOUL

ARTHUR Dunkel, director-general of Gatt, the General Agreement on Tariffs and Trade, predicted yesterday that the Uruguay Round of trade talks "may have entered its final phase", as three East Asian leaders urged greater regional co-operation at a 14-nation Pacific Basin Economic Council (PBEC) meeting.

Mr Dunkel called on Group of Seven heads of state to work towards reviving the Uruguay Round talks at their July summit in Tokyo. He later expressed optimism regarding the stalled Gatt talks, saying that "the Uruguay Round may have entered its final phase toward a conclusion".

Meanwhile, President Kim Young-Sam of South Korea, President Fidel Ramos of the Philippines and Mahathir Mohamad, prime minister of Malaysia, all, in one form or another, urged greater regional co-operation.

President Kim told a conference on "open regionalism" that South Korea was embarking on a period of "new diplomacy" and called for an Asia-Pacific summit meeting to "contribute to the promotion of co-operation in the region".

He also stressed that he did not want to see North Korea "isolated from the international community" and he urged the communist leaders to co-operate for prosperity.

NHL to resume mortgage lending

BY SARAH BAGNALL

NATIONAL Home Loans, the stricken mortgage lender, is planning to offer mortgage loans again, 18 months after it was forced to close down its sales operations because of growing financial difficulties.

Jonathan Perry, the chairman, announced NHL's commitment to return to the mortgage market as he unveiled a fall in half-year losses from £85.9 million to £23.9 million.

Mr Perry reiterated that the company's prospects were improving and that a return to profit would be achieved in the future. There is no interim dividend on either the ordinary or preference shares. The company dividend payments on the preference shares are now £12.9 million in arrears. The shares rose ¾p to 11½p.

The improvement in the company's half-year fortunes is due to lower provisions against non-performing mortgages, a sharp drop in the number of accounts in arrears and a tighter control of costs. However, a total of 1,905 repossessions in the six months to end-March was similar to last time.

Operating costs fell from £26.2 million to £16.5 million as the benefit of staff reductions fed through. Legal and professional costs remained high at £1.8 million. However, they are expected to fall as a result of the completion last September of the company's refinancing.

The company made provisions of £36.8 million, compared to £79.4 million last time. The provisions relate to failed mortgages and the continued deterioration in house prices. Nearly 70 per cent relate to the first three months of the financial year. NHL managed to reduce the number of mortgage accounts in arrears by three months or more by more than half to 3,139.

Mr Perry said: "Wherever you look, we have been making improvements. If house prices don't head south and interest rates north, we hope the worst is over."

Tempus, page 25

Gold braced to attack $400 level

GOLD traded at $380 an ounce yesterday and was braced for an attack on the $400 level, propelled by buying from speculative US investment funds. "You could see $390-$400 by the end of this week if they really get the bit between their teeth," a dealer said.

Gold was fixed at $380, below a peak of $384.50 last week — the highest since the Gulf war — and 17 per cent above seven-year lows reached in March. Dealers said the key now was whether Swiss and Japanese investment funds would join the rush.

US funds started buying gold futures and options this year on the back of forecasts that the market was finally turning the corner.

Dealers see little chance of gold regaining its record of $850 an ounce reached in 1980, but they expect the market to stay volatile in coming weeks.

Two cleared in US of GrandMet deals

FROM PHILIP ROBINSON IN NEW YORK

AN ELECTRICIAN and his accountant, accused of making profits from inside information on Grand Metropolitan's takeover in 1988 of Pillsbury, the American food group, have been cleared of all criminal charges, but still face a civil case brought by the Securities and Exchange Commission (SEC).

During a three-week criminal trial, prosecutors alleged Robert Falbo learnt of GrandMet's plans to bid for Pillsbury while installing an office security system designed to keep the matter secret. He and Anthony Capricuso, an accountant, faced one conspiracy charge and nine criminal charges carrying a maximum of 95 years in prison.

The two were cleared on all counts, however, after defence lawyers said too many newspaper and financial columnists had speculated on the possibility of a takeover to make it certain they had based their trades on inside information. The jury decision is seen as a blow to the US Attorney's office in Manhattan, the main criminal Wall Street watchdog, and a setback for the insider trading laws.

In the civil case, the SEC alleges that the two, Mr Falbo's wife, Theresa, and four others made a combined $750,000 from insider dealing. Mr Falbo is said to have learned of the Pillsbury takeover from his wife, then secretary to a US GrandMet executive. He is also alleged to have kept a master key to the security system he installed, enabling him to gather information about the takeover.

He is said to have shared the information with Mr Capricuso who allegedly shared it with others. The case represents a big shift in the SEC's prosecution of insider-dealing cases by including those far removed from Wall Street.

Carlton rises 16% despite early TV loss

BY GEORGE SIVELL, CITY EDITOR



Green: costs below budget

CARLTON Communications' broadcasting subsidiary lost £600,000 in the first six months of its current financial year but Carlton Television, successor to Thames as the independent television contractor in London, is said to have made a trading profit for the first time in March.

Michael Green, chairman of Carlton Communications, expects the subsidiary's loss to be reversed in the coming six months.

He said: "Carlton Television is on course to produce a profit at the full year stage having been on air for nine months, a period which excludes the traditionally strongest quarter for advertising revenue." He added: "ITV audiences have remained strong through the changes [to independent television] and in London ITV continues to be the most viewed channel. Advertising revenue is ahead of 1992 levels in real terms and costs remain below budget."

Carlton Communications raised pre-tax profits 16 per cent to £55.1 million in the six months to end-March on sales up 57 per cent to £508 million. The half-year dividend rises 10 per cent to 7.4p. Earnings rose 14 per cent to 18.3p.

Video and audio production and distribution raised pre-tax profits from £20.4 million to £30.8 million, on sales up from £112.3 million to £207.6 million, due in part to Pickwick, which was not consolidated last year.

Film and television services slipped from £13.7 million to £13.2 million on sales up from £106 million to £116.8 million. Video and sound products rose from £8 million to £12 million on sales up from £61.7 million to £70.1 million. Carlton ended the half year with net cash of £50.3 million. The shares fell 1p to 733p.

Tempus, page 25

Lloyd's leaders face battered names

BY OUR INSURANCE CORRESPONDENT

ACTION group chairmen met with the Corporation of Lloyd's late yesterday in a last ditch effort to settle outstanding legal disputes before today's crucial names meeting at the Royal Albert Hall.

More than 5,000 names will be told today the outcome of the discussions with the chairmen of the Feltrim, Gooda Walker, Rose Thomson Young and Devonshire action groups, which represent the insurance market's worst hit names. The syndicates lost millions of pounds due to the excess-of-loss spiral.

Last month, the corporation raised the possibility of a centrally funded offer to help compensate names for their losses. However, before yesterday's meeting action group chairmen were sceptical that any offer would be adequate.

An offer from Lloyd's is only one part of the attempt by action groups to recover more than £1 billion of insurance losses. Names are suing their members' agents, who were responsible for putting them on the loss-making syndicates. However, the agents are thought to only have between £690 million and £950 million available in errors and ommissions insurance.

Today's meeting at the Royal Albert Hall, gives the society's battered investors the opportunity to question David Rowland, chairman, and Peter Middleton, chief executive, on the 306-year-old market's recovery plan, *Planning for Profit*, unveiled last month.

The plan proposes a radical overhaul of the market including the introduction of incorporated capital, limited liability for names and the sweeping up of pre-1986 policies into a new limited vehicle. It also promised to tackle the issue of ending litigation swiftly.

Mr Rowland and Mr Middleton are expected to get a mixed reaction from names. Some of the worst hit names feel the business plan failed to provide them with a lifeboat.

The flood of litigation is also causing concern for the legal establishment. Mr Justice Saville has convened a meeting next month with litigating action groups to discuss his concern that the commercial court is likely to be swamped by Lloyd's actions. He also intends to address the "first past the post" issue, whereby the first group of successful litigants may scoop all the errors and omissions insurance available leaving nothing for other groups.

Instead Lloyd's is expected to unveil a mechanism for reaching a settlement, built on the proposals outlined in a recent report by the errors and omissions panel. One proposal was that all litigation should be dealt with by a single entity so that claims may be resolved and the proceeds applied in an orderly and predetermined manner.

Bank of Scotland
Annual Results

	1993	1992
OPERATING PROFIT BEFORE PROVISIONS	£487.9m	£393.3m
PROFIT BEFORE TAXATION	£125.3m	£140.7m
TOTAL CAPITAL RESOURCES	£2,252m	£2,132m
TOTAL ASSETS	£28,809m*	£24,741m
EARNINGS PER ORDINARY STOCK UNIT	5.0p	6.4p
DIVIDEND PER ORDINARY STOCK UNIT	4.57p	4.35p

• Operating Profit before provisions up 24 per cent on 1992
• Profit before taxation £125.3 million
• Net dividend increased by 5% per cent
• Increase in net interest margin exceeded increase in base rate costs

BANK OF SCOTLAND
A FRIEND FOR LIFE

Specialeyes sees better outlook

Shares in Specialeyes, the *USM*-quoted chain of *retail* opticians, rose 5p to 14p after *it accompanied losses with* plans for a financial recon*struction and sounded* an upbeat note on prospects. It is *raising* £1.42 *million* though a placing and open offer of convertible loan stock. The issue offers a 10 per cent coupon and is convertible at 10p a share in seven years.

The chain had a pre-tax loss of £2.27 million in the 78 weeks to November 28, on turnover of £25.9 million, compared with a restated profit of £240,000 in the previous 53-week period, on turnover of £14.8 million. There is no dividend.

Specialeyes said that it had *seen an improvement* in trading, operating close to break-even in the past 12 weeks, with like-for-like sales up 13 per cent in the year to date. It estimates a pre-tax loss of no more than £350,000 in the *24-week period to May 15.*

Profits rise

The pre-tax profits of Ocean Wilsons, the *Brazilian tugboat* operator and investment *group* listed in Britain, rose 35 per cent in 1992 to £6.9 million (£5.1 million). A final dividend of 3p makes a total payout for the year of 4p (3.66p).

Dairy deal

Unigate is buying back a Cardiff dairy and four associated depots from Dairy Crest, its ri*val*. The purchase is part of a £11.45 million deal which de*pends on the MMC not* being called in.

MTM approval

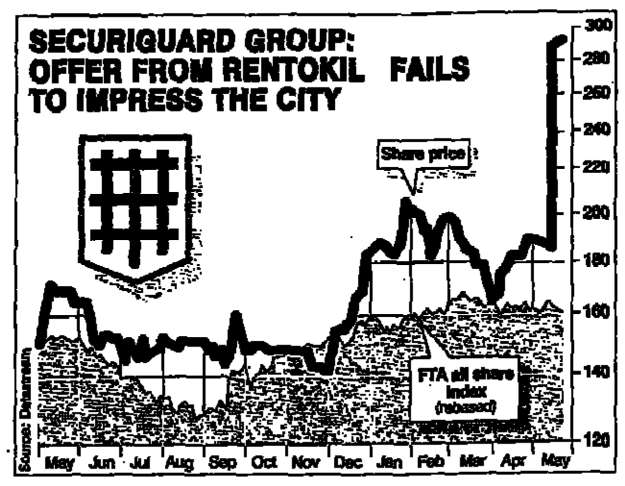
Shareholders of MTM, the speciality chemicals group, have agreed *to implement a* refinancing plan that involves the £100 million sale of assets to BTP.

STOCK MARKET

Call options put a shine on British Steel shares



Baldwin: looking for more



SHARES of loss-making **British Steel** crept back above the £1 level for the first time in almost two years, with some fund managers taking the view that they are becoming a recovery play.

The shares put in a late surge to end the session 3¼p better at *102¾p* as about 7 million shares changed hands in the *cash market*. Brokers reported that most of the *interest* had been generated by the traded options market where heavy business was recorded. At least 5,000 contracts were completed, most of them calls and equivalent to 5 million shares.

It is difficult to see why investors are taking an opti*mistic line on prospects*. British Steel is expected to produce a loss of £150 million for the year to March just ended, and at least £100 million this time. Brokers claim that in the thin conditions, market-makers may been covering *their* positions.

Elsewhere, share prices enjoyed a last-minute rally, helped by an opening rise on Wall Street. But it was an uninspiring start to the new account, with ex-dividend adjustments accounting for al*most five points of an early 8* point fall. The FT-SE 100 index, down a couple of points at 3pm, eventually finished 13.4 up at 2,825.6. Turnover remained thin, with only 510 million shares traded. Large calls on the market, including BT3 and Zeneca, mean that investors are unwilling to open fresh positions.

BT rose 6p to 417p as the government confirmed it is to sell most of its remaining *21.87 per cent stake, worth* about £5 billion. More than half the issue is expected to go to private investors, leaving institutions underweight.

Cadbury Schweppes climbed 8p to 422p as fears of an impending rights issue began to fade. **Argyll** added 15½p to *317p before figures later to*day. **Thorn EMI**, also reporting, eased 4p to 830p. **Securiguard**, the cleaning, security and services group, advanced a further 4p to 296p as the City continued to believe that **Rentokil** will have to increase substantially the *terms of its unwanted £59* million offer. Alan Baldwin, *Securiguard chairman*, is certainly not impressed. The Securiguard share price now *stands 26p above the terms* offered by Rentokil.

Talk in the Square Mile indicates that the half-a-dozen institutions controlling almost 50 per cent of Securiguard's share capital will not entertain any offer pitched at less than 350p a share. Speculators *claim Rentokil will have to* offer almost 400p to guarantee success. Rentokil's first attempt at an aggressive bid has already raised a few eyebrows. Some brokers and fund managers are expressing surprise at its decision to diversify from a high margin *business into a low margin* business where it has no expertise. Rentokil firmed 1p to 186p.

An air of expectancy hangs over Great Universal Stores, with the A non-voting shares climbing 29p to £16.52, while the important ordinary voting shares marked time at £29.13. Some brokers claim the premium of the voting shares is looking on the high side. Once again there is talk of disenfranchisement.

Speculators suffered a setback in **Harrison Industries**, the building products group, as the price fell 1½p to 6p. The board has received a bid approach at a substantial discount to the current price.

Speculative buying lifted **UK Land**, the property developer, 9p to 37p. The company *says it knows of no reason for* the rise.

Savage, the USM-quoted home improvement accessories group, added 2p at 78p. The £47.2 million agreed bid for the company from *McKechnie has* been given the go-ahead by the Department of Trade and Industry. McKechnie has already received acceptances totalling 72 per cent of the issued equity.

Tesco hardened 1p to 213p as it announced it was pressing ahead with *its* £174 million acquisition of Catteau, the French *supermarket* chain, after finally clearing regulatory hurdles.

MICHAEL CLARK

Germans draft bill on insider trading

FROM AFP IN BERLIN

GERMANY is preparing a *bill to ban insider trading* on financial markets. The bill *could send offenders to prison* for up to three years, Theo Waigel, *the finance minister*, said.

Germany has no laws to sanction what is known elsewhere as insider trading or the misuse of privileged information. The government has begun to draft a bill after strong reaction to a stock market deal that reaped about DM64,000 for Franz Steinkuehler, president of the IG Metall trade union.

The union, which has 3.4 million members and has been behind recent strikes in eastern Germany, is the most powerful in Europe, and last week, Herr Steinkuehler acknowledged making the capital gain within two weeks by buying and selling shares for nearly *DM1* million in the Mercedes Holding company.

Herr *Steinkuehler is* a member of the supervisory board of Daimler-Benz, but he has denied acting on privileged information.

Herr Waigel wants various proposals to be considered by the summer, so *that a bill* can be put to parliamentary vote in *the autumn*, for application in the first half of 1994. He said that most offenders would be fined but that the penalty would depend on the nature of the offence and wealth of the offender. Serious offences, such as the manipulation of prices, would attract sentences of up to three years *in prison*.

The bill might create a federal office — *to monitor* stock market activities — that would be able to collaborate with regulators in other countries, Herr Waigel said.

WORLD MARKETS

Recovery in bonds helps push up Dow

New York — *Wall Street* shares were narrowly mixed in *the early afternoon*, with program trading and a recovery *in bonds pushing* blue chips higher. The Dow Jones indus*trial average* was up 18.27 points at 3,511.10. US trea*suries were mixed*, with the long bond up 9/32 to yield 7.01 per cent. One trader said: "Bonds were so oversold that we're getting a rally which is pushing stocks up."

□ **Tokyo** — Shares ended lower, but buying emerged after corporate results were digested. The Nikkei average closed 81.31 points lower at 20,476.16, with an estimated 400 million shares traded.

□ **Hong Kong** — The Hang Seng index closed at a record high of 7,276.39, up 106.43 points. A broker at Mansion House Securities said: "The swift announcement of the fourth round of Sino-British talks and hopes of Chinese approval of the new financial package for the new airport project encouraged buying."

□ **Frankfurt** — *The Dax in*dex closed down 7.55 points at 1,603.04.

□ **Sydney** — The all-ordinaries *index was* 10.1 points lower at 1685.5.

□ *Singapore* — The Straits Times industrial index ended 6.71 *points* lower at 1,855.15.

(Reuter)

WALL STREET

	May 24 midday	May 21 close
AMP Inc	61⅝	61¼
AMR Corp	72	71¾
Abbott Labs	28⅝	28
Aetna Life	53⅝	53¾
Ahmanson (HF)	17⅛	17¼
Air Prod & Chem	44⅝	43¾
Albertson's	57⅝	58⅞
Alcan Aluminum	18⅝	18⅝
Alco Standard	47⅜	47¾
Allied Signal	67⅛	66¾
Alum Co of Am	67⅝	67⅞
Amax	18⅛	18⅛
Amerada Hess	55	54¾
Amer Brands	32⅞	32⅜
Amer Cyanamid	51⅝	51¼
Amer El Power	34⅝	34⅞
Amer Express	28⅞	28⅝
Amer Genl Corp	30	30⅝
Amer Home Pr	66⅝	65⅜
Amer Intl	125⅜	125⅜
Amer Stores	42⅝	42⅞
Amer T & T	60	59⅝
Ameritech	72	71⅞
Amoco	56⅝	56⅛
Anheuser-Busch	51⅝	52
Apple Computer	58⅝	57⅜
Archer Daniels	23⅞	24⅛
Arkla	10	10
Armco	7⅛	7⅜
Armstrong Wrld	30⅞	30⅞
Asarco	19⅛	18⅝
Ashland Oil	29⅝	29⅝
Atl Richfield	124⅛	125⅝
Auto Data Pro	49⅝	49⅛
Avery Dennison	30⅜	30⅜
Avon Products	55⅜	55⅝
Baker Hughes	28⅝	28⅝
Baltim Gas & El	24⅜	24⅜
Banc One	52⅜	52⅞
BankAmerica	44⅛	44
Bank of NY	53⅞	53⅝
Bankers Tr NY	71⅜	70⅞
Barnett Banks	44	44⅛
Bausch & Lomb	53⅞	52⅝
Baxter Intl	30⅞	30⅞
Bectn Dicknsn	37⅝	36⅝
Bell Atlantic	53⅞	53⅝
BellSouth	52⅝	52
Black & Decker	18⅝	18⅝
Block (H&R)	33⅛	33⅛
Boeing	40⅛	40
Boise Cascade	26⅝	25⅝
Borden Inc	20⅝	21
Bristol Myrs Sq	60⅝	60
Browning Ferris	26⅝	26⅝
Burlington Nthn	54	53⅝
CBS	238⅞	234⅝
CNA Financial	90⅞	90⅛
CPC Intl	43⅝	44
CSX	70⅝	71⅛
Campbell Soup	41	41⅛
Can Pacific	16⅛	16⅛
Cpl Cities ABC	530	530⅝
Cpl Holdings	35⅝	35⅜
Carolina Pwr	31⅛	31⅞
Caterpillar	69⅜	69⅝
Central & SW	30⅞	30⅞
Champion Intl	33⅝	33
Chase Manhat	30⅜	29⅞
Chemical Bk	36⅞	36⅞
Chevron Corp	84⅝	84⅝
Chrysler	42⅝	42⅞
Chubb Corp	86⅝	86⅝
Cigna Corp	59⅝	58⅞
Citicorp	27⅝	27⅞
Clorox	49⅞	49⅞
Coastal Corp	27⅞	27⅛
Coca Cola	41	40⅞
Colgate-Palmolive	59⅛	59⅝
Columbia Gas	21	20⅞
Commonw Ed	26⅝	26⅛
Compaq Comp	57⅞	57⅛
Comp Ass Int	25⅝	28⅞
Conagra	25⅝	25⅝
Cons Edison	33⅛	33⅛
Cons Nat Gas	50⅝	50⅝
Cons Rail	51⅛	51⅝
Cooper Inds	48⅜	47⅝
Corning Inc	34⅛	34
Crown Cork	38	37⅜
Dana Corp	49⅝	49⅝
Dayton Hudson	74⅝	73⅝
Deere	61⅛	58⅝
Delta Air Lines	60⅛	60⅝
Deluxe Corp	46	46⅛
Detroit Edison	34⅛	34⅝
Digital Equip	46⅞	46⅛
Dillard Dept St	41	40⅞
Disney (Walt)	43⅝	43⅛
Dominion Res	42⅝	43⅛
Donnelley (RR)	29⅝	29⅝
Dover Corp	47⅜	47⅜
Dow Chemicals	56⅜	54⅛
Dow Jones	29⅝	29⅛
Dresser	22⅝	21⅝
Duke Power	38⅝	38
Dun & Brdstreet	59⅝	59⅝
Du Pont	52⅛	51⅝
Eastman Kodak	52⅝	52⅛
Eaton Corp	85⅛	84⅛

	May 24 midday	May 21 close
Emerson Elec	59⅝	58⅝
Engelhard Corp	35⅝	35⅝
Enron Corp	56⅞	57
Entergy Corp	34⅛	34⅛
Ethyl Corp	29⅝	29⅝
Exxon	65⅝	64⅝
FMC Corp	45⅝	44⅛
FPL Group	36⅝	37⅛
Federal Express	49⅝	49⅝
Fed Nat Mtge	76⅝	76⅝
First Chicago	37⅛	37⅝
First Interstate	57	56
First Union Rlty	10⅛	11⅛
Fleet Finl Grp	30⅝	30⅛
Fluor Corp	39⅛	39⅛
Ford Motor	51⅛	50
GTE Corp	35⅝	35⅝
Gannett	51⅝	50⅝
Gap Inc Del	36⅝	36⅝
Gen Cinema	35⅝	35⅝
Gen Dynamics	95⅝	95⅝
Gen Electric	92⅝	92⅛
Gen Mills	68⅝	69⅝
Gen Motors	40	39⅞
Gen Reinsurance	112⅝	111⅝
Gen Signal	62⅛	62⅛
Genuine Parts	35⅝	36
Georgia Pac	64⅝	64⅝
Gillette	52	51⅝
Glaxo ADR	19⅛	19⅞
Goodrich (BF)	45⅝	45⅝
Goodyear Tire	38⅝	39⅛
Grace (W&R)	40	40
Grt Atl Pac Tea	31⅛	32
Great Wstn Fin	16⅛	16
Halliburton	41⅛	40⅝
Heinz (HJ)	37⅝	38⅛
Hercules	71⅛	71⅛
Hershey Foods	53⅛	53
Hewlett Packard	85⅛	83⅝
Hilton Hotels	47⅝	47
Home Depot	46⅝	46⅝
Homestake Mng	17⅝	17⅛
Honeywell	37	37
Household Intl	67⅝	67⅛
Houston Inds	44⅝	44⅛
Humana	11⅛	11⅛
ITT Corp	81⅝	81⅛
Illinois Tool	71⅝	70⅝
INCO	22⅝	22⅛
Ingersoll Rand	33	33⅝
Inland Steel	25⅝	25⅝
Intel Corp	103⅝	103⅝
IBM	49⅝	48⅛
Intl Flav & Fr	118⅛	117⅝
Intl Paper	65⅝	66⅛
James River Va	22⅝	21⅝
Jhnsn & Jhnsn	45	45⅛
K Mart	23⅝	22⅛
Kellogg	57⅛	56⅝
Kerr-McGee	51⅛	51⅛
Kimberly-Clark	50	49⅝
Knight-Ridder	55⅝	55⅝
Lilly (Eli)	50⅝	50⅛
Limited Inc	24⅛	23⅛
LIN Brdcstng	93⅛	93⅛
Lincoln Nat	79⅝	79⅛
Litton	59⅝	59⅝
Liz Claiborne	35⅝	34⅛
Lockheed Corp	62⅝	62⅛
Louisiana Pac	66⅝	67
MCI Commun	52⅛	51
Marriott	26⅝	26⅛
Marsh & McLnn	90	89⅝
Masco Corp	32	31⅛
May Dept St	75⅝	75⅛
Maytag Corp	15⅛	15⅝
McCaw Cellular	41⅛	42⅛
McDonalds	50⅝	50⅛
McDonnell D	63⅛	63⅝
McGraw Hill	58⅝	57⅛
Mead Corp	45	45
Medtronic	69⅝	69⅝
Mellon Bk	53⅛	53⅛
Melville Corp	47⅝	47⅛
Merck Inc	38⅝	38⅝
Merrill Lynch	72	71⅛
Minnesota Mine	114⅛	115⅝
Mobil Corp	69⅝	69⅛
Monsanto	57⅝	56⅝
Morgan (JP)	66⅝	66⅛
Motorola Inc	79⅝	77⅛
Natl Medical	9⅛	9⅛
Natl Semi	14⅝	14⅛
Natl Service Ind	26⅛	26⅛
Navistar Intl	3	2⅞
NBD Bancorp	30⅝	30⅛
NY Times A	28⅝	28⅝
Newmont Mng	51⅛	52⅛
Niag Mohawk	22⅝	22
Nike B	73⅝	73⅝
NL Industries	4⅝	4⅛
Nordstrom	30⅛	30⅛
Norfolk Sthrn	61⅝	61⅛
Nthn State Pwr	43⅝	43⅞
Norwest Corp	49⅝	50
Nynex Corp	81⅛	81⅛
Occidental Pet	22	21⅝
Ohio Edison	24	23⅝
Oracle Systems	42⅝	42⅛

	May 24 midday	May 21 close
Oryx Energy Co	21⅛	21⅛
Owens Corning	40⅝	39⅝
PNC Financial	31⅛	31⅛
PPG Industries	73⅝	73⅝
Paccar Inc	56⅝	59⅝
Pacificorp	17⅛	17⅝
Pac Enterprises	23⅝	23⅝
Pac Gas & Elect	33⅛	33⅛
Pac Telesis	46⅛	46⅛
Pall Corp	19⅝	19⅝
Panhandle East	21⅛	21⅛
Paramnt Comm	53⅝	54⅛
Parker Hannifin	31⅛	31⅛
Penney (JC)	48⅝	47⅝
Pennzoil	64⅛	64⅝
Pepsico	36⅛	36⅛
Pfizer	71⅛	71⅛
Phelps Dodge	45⅛	45⅝
Philadel Elec	28⅛	28⅛
Philip Morris	50⅝	50⅝
Phillips Pet	29⅝	29⅝
Pitney Bowes	42⅝	43⅛
Polaroid	34⅛	34⅛
Price Co	29⅝	30
Primerica	46⅛	46⅝
Procter & Gmbl	49⅝	50⅛
Pub Serv E & G	32⅝	32⅝
Quaker Oats	72⅝	73⅝
Ralston Purina	46⅝	47⅛
Raychem Corp	44⅛	43⅝
Raytheon	58⅝	59⅝
Reebok Intl	37	37
Reynolds Metals	46	44⅛
Roadway Srvcs	54	54⅛
Rockwell Intl	31⅛	31⅛
Rohm & Haas	56	54⅛
Royal Dutch	90⅝	90
Rubbermaid	31⅛	31⅛
Safeco Corp	55⅛	56
St Paul's Cos	79⅝	79⅝
Salomon Inc	35⅝	34⅛
Santa Fe S Pac	16⅛	16⅛
Sara Lee Corp	26⅝	27⅛
Scecorp	47⅝	47⅝
Schering Plough	68⅝	68⅝
Schlumberger	64⅛	64
Scott Paper	36⅛	36⅛
Seagram	29⅝	29⅝
Sears Roebuck	53⅝	53⅝
Shell Trans	56	55⅛
Sherwin Wlms	30⅝	30⅝
Skyline Corp	17⅝	17⅝
Snap-On-Tools	36⅝	36⅛
Southern Co	39⅝	39⅝
Sthwestern Bell	75⅝	75⅝
Sprint Corp	31⅛	31
Stanley Works	45⅝	45⅝
Sun Company	24⅝	24⅛
Suntrust	43⅝	43⅛
Supervalu	34	34⅛
Syntex Corp	18⅝	18⅝
Sysco Corp	26	25⅝
TRW Inc	67⅝	66⅝
Tandem Comp	12⅝	13
Tandy Corp	29⅝	28⅝
Telecom Corp	2⅝	2⅝
Teledyne	19⅝	19⅝
Temple Inland	44⅝	44⅛
Tenneco	47⅝	46⅝
Texaco	63⅝	63⅛
Texas Inst	65⅝	64⅝
Texas Utilities	46⅝	46
Textron	49⅝	49⅝
Time Warner	36⅝	36⅝
Times-Mirror	30⅝	31⅛
Timken	30⅝	30⅝
Torchmark	51⅛	51⅛
Toys R Us	39⅝	38⅝
Transamerica	49⅝	49
Travelers Corp	27⅝	27⅛
Tribune	53⅝	53⅝
Tyco Labs	39⅝	39⅝
UAL Corp	138⅝	138⅝
UST Inc	30⅝	30
USX Marathon	18⅝	18⅝
Unilever NV	105⅝	104⅛
Union Camp	44⅛	44⅛
Union Carbide	19⅛	18⅝
Union Pacific	63	63⅝
Unisys Corp	11⅝	11⅝
USAIR Group	22⅛	22⅛
USF&G Corp	16⅛	16⅝
US Life	38⅝	38⅝
US West	42⅝	42⅝
United Tech	53⅝	53⅝
Unocal Corp	30⅝	30⅝
Upjohn	30	30⅝
VF Corp	49⅝	48⅝
Wal-Mart Stores	28	27⅛
Warner-Lambert	75⅝	75⅝
Waste Mgmnt Inc	32⅝	32⅝
Wells Fargo	103⅝	101⅛
Westinghouse El	15⅛	15⅛
Weyerhaeuser	44⅛	44⅛
Whirlpool	56⅛	56⅝
Whitman	13⅝	13⅝
Winn Dixie	58⅝	59⅝
Woolworth	29⅝	29⅝
Wrigley (Wm) Jr	34⅝	33⅛
Xerox	73	73⅝

BRITISH FUNDS

TOMORROW'S £3 billion gilts auction continues to hang over the bond market, *stifling attempts by brokers to* drum up fresh support. Prices spent much of yesterday either marking time, or drifting gently lower in dull trading. Dealers are worried that if the auction is a flop, short-term prospects for the rest of the market will be hit.

However, short-covering provided a basis for an en*couraging rally during the last* hour of business, with prices closing all-square, or with small gains on the day.

On the futures market, the June series of the long gilt ended three ticks better at £104 7/32. Only 20,000 contracts were completed.

On the cash market, Exchequer 9¾ *per cent* shaded one tick *to* £109 15/32, while in longs, Treasury 9 per cent 2012 was a couple of ticks lower, at £104 3/32.

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
		SHORTS (under 5 years)				
103¾	101	Treas 12¾% 1993	101	...	12.38	5.50
100⅛	99¾	Fund 6% 1993	100	...	6.00	5.75
106⅛	103⅞	Treas 13¾% 1993	103⅞xd	...	13.23	5.52
102⅞	101½	Treas 8¼% 1994	101½	...	8.34	5.69
109¼	106¼	Treas 14½% 1994	106⅞	...	13.62	5.76
109⅞	106⅞	Exch 13½% 1994	106⅝	-⅛	12.63	5.77
108⅞	104⅛	Treas 10% 1994	104⅛ †	...	9.60	5.80
110⅛	107⅞	Exch 12½% 1994	107⅞	...	11.61	5.99
105⅞	103⅞	Treas 9% 1994	104	...	8.65	6.06
111⅞	108⅛	Treas 12% 1995	108⅞	...	11.02	6.25
96⅛	94	Gas 3% 1990-95	95⅛	...	3.14	5.40
109⅝	107⅛	Exch 10¼% 1995	107⅝	...	9.52	6.39
116⅛	113⅛	Treas 12¾% 1995	114	...	11.18	6.49
120⅝	117⅞	Treas 14% 1996	117⅞	...	11.93	6.76
125⅝	121⅞	Treas 15¼% 1996	121½	...	12.51	6.89
120⅝	116⅛	Exch 13¼% 1996	116⅛	...	11.35	6.90
111½	108⅞	Conv 10% 1996	109⅞	...	9.16	6.93
122⅞	118⅞	Treas 13¼% 1997	119⅛	+⅛	11.11	7.15
113⅛	110⅞	Exch 10½% 1997	110⅞	...	9.47	7.10
108⅞	105⅛	Treas 8¾% 1997	105⅞	...	8.26	7.11
132⅞	127⅞	Exch 15% 1997	128⅞	...	11.71	7.43
112⅝	109⅞	Exch 9¾% 1998	109⅝	...	8.90	7.30
103⅛	99⅞	Treas 7¼% 1998	100⅞	...	7.21	7.10
101	97⅞	Treas 6¾% 1995-98	98⅛	...	6.84	7.09
		MEDIUMS (5 to 15 years)				
138⅞	133⅞	Treas 15½% 1998	133⅞	-⅛	11.57	7.61
122⅝	118⅛	Exch 12% 1998	118⅞	-⅛	10.10	7.70
112⅝	108⅞	Treas 9½% 1999	108⅝	...	8.74	7.55
124⅞	120⅛	Exch 12¼% 1999	120⅞	-⅛	10.16	7.78
117⅞	112⅞	Treas 10½% 1999	113⅛	-⅛	9.26	7.65
117⅞	112⅞	Conv 10¼% 1999	112⅛ †	-⅛	9.09	7.69
110⅞	106	Conv 9% 2000	106⅞	-⅛	8.41	7.64
131	125⅛	Treas 13% 2000	126⅛	-⅛	10.29	8.06
115⅞	109⅞	Treas 10% 2001	111⅛	-⅛	8.98	7.99
129⅝	125⅛	Treas 14% 1998-01	125⅞ †	...	11.16	7.74
114⅞	108⅛	Treas 9¾% 2002	110⅞	-⅛	8.84	8.13
103⅞	97⅞	Treas 8% 2003	99½ †	-⅛	8.04	8.06
116⅛	109⅛	Treas 10% 2003	111½	-⅛	8.94	8.24

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
122⅞	116⅛	Treas 11¾% 2001-04	118⅞	-⅛	9.73	8.26
74⅞	67⅞	Fund 3½% 1999-04	70⅞	-⅛	4.98	7.46
112⅝	105⅞	Conv 9½% 2004	108⅛	-⅛	8.79	8.36
112⅞	105⅛	Conv 9½% 2005	108⅞	-⅛	8.78	8.39
131½	124⅞	Treas 12½% 2003-05	126⅞	-⅛	9.87	8.58
101⅞	94⅞	Treas 8% 2002-06	97⅛	-⅛	8.24	8.38
125⅞	118⅞	Treas 11¾% 2003-07	120⅞	-⅛	9.73	8.54
104⅛	97⅞	Treas 8½% 2007	100⅞	-⅛	8.46	8.43
139⅛	131⅛	Treas 13½% 2004-08	134	-⅛	10.07	8.60
		LONGS (over 15 years)				
108⅞	101½	Treas 9% 2008	104⅛	-⅛	8.62	8.47
99⅝	92⅞	Treas 8% 2009	95⅞	-⅛	8.35	8.51
108⅞	100⅛	Conv 9% 2011	103⅞	-⅛	8.66	8.55
108⅞	100⅞	Treas 9% 2012	104	-⅛	8.65	8.56
76⅞	70⅛	Treas 5½% 2008-12	73⅞	-⅛	7.48	8.25
97⅞	89⅛	Treas 7¾% 2012-15	92⅞	-⅛	8.39	8.51
135⅞	125⅞	Exch 12% 2013-17	130⅞xd	-⅛	9.20	8.77
105⅞	97⅞	Treas 8¾% 2017	101⅞	-⅛	8.62	8.59
		UNDATED				
48⅛	43⅛	Consols 4%	46⅛	+⅛	8.63	...
42⅞	38⅛	War Ln 3½%	40⅞ †	-⅛	8.66	...
63	60⅛	Conv 3½%	62	...	5.65	...
31½	28⅛	Consols 2½%	30⅛	-⅛	8.30	...
30⅛	27⅞	Treas 2½%	28⅛	-⅛	8.70	...
		INDEX-LINKED				
135⅛	131½	Treas IL 2% 1994	133⅞	...	...	1.53
197⅛	194⅞	Treas IL 2% 1996	195⅛	+⅛	2.06	2.88
109⅞	105⅞	Treas IL 4⅝% 1998	107⅛	+⅛	2.46	3.08
166⅛	159	Treas IL 2½% 2001	164⅞	+⅛	2.93	3.29
163⅞	155	Treas IL 2½% 2003	161⅞	+⅛	3.02	3.33
111⅞	105½	Treas IL 4⅝% 2004	109⅞	+⅛	3.11	3.41
170⅞	159⅛	Treas IL 2% 2006	168⅛	+⅛	3.13	3.36
154⅞	144	Treas IL 2½% 2009	152⅞	+⅛	3.31	3.52
159⅞	148⅞	Treas IL 2½% 2011	157⅞	+⅛	3.38	3.57
131½	122⅞	Treas IL 2½% 2013	129⅞	+⅛	3.42	3.59
139⅞	130⅞	Treas IL 2½% 2016	137⅞	+⅛	3.48	3.65
133⅞	124⅞	Treas IL 2½% 2020	131⅛	+⅛	3.54	3.68
111½	102⅛	Treas IL 2½% 2024	109⅞	+⅛	3.55	3.66
111⅞	102⅛	Treas IL 4⅛% 2030	109⅞	+⅛	3.56	3.70

MAJOR CHANGES

RISES:	
HSBC	615p (+10p)
Barcom	104p (+10p)
MJ Gleeson	860p (+10p)
Wellcome	787p (+15p)
Liberty Life	874p (+12p)
Fairline Boats	390p (+44p)
Thomson Corp	775p (+10p)
Presidio	115p (+10p)
Bilton	552p (+12p)
Cable Wireless	724p (+10p)
Auto Sec	178p (+10p)
Argyll	317p (+15½p)
Sothebys	938p (+50p)
Grainger	149p (+14p)
Mountview	905p (+29p)
Rowlinson Secs	135p (+25p)
RMC Group	734p (+15p)
FALLS:	
Whitbread 'B'	920p (-10p)
SKF 'B'	775p (-25p)
Tiphook	299p (-12p)
Manpower	961p (-13p)
Geest	392p (-10p)

Closing Prices Page 26

RECENT ISSUES

Break for the Border	56	...
Bruntcliffe Agg (25)	31	...
China Invest Trust	99	...
China Invest Wts	51	...
Division Group (40)	84	-1
Drew Scientific (105)	150	...
Fleming Emerg Mkts	105	...
Gaelic Res Wts	1	...
Hambros Ins Serv (138)	146	+1
Irish Continental	160	...
Oriental Smlr Co Wts	48	...
Pilkington Wts	33½	+½
Regent Inns (135)	149	+3
Stagecoach (112)	124	+2

RIGHTS ISSUES

British Airways n/p	62	...
Compass n/p (420)	68	-9
Royal Ins n/p (255)	34	...
Saatchi n/p (130)	52	-1
United Drug n/p (171)	12	...

FT-SE VOLUMES

ASDA Gp	10,000	Carlton C	1,700	Land Secs	2,200	Scot Hydro	241
Abbey Natl	1,800	Coats Vyla	759	Legal & Gn	448	Scot & New	840
Alld-Lyons	2,100	Cm Union	619	Lloyds Bk	3,200	Scot Power	1,700
Anglian W	280	Courtaulds	1,100	MB Cardn	879	Sears	6,100
Argyll Gp	4,400	De La Rue	299	Marks Spr	3,600	Svrn Trent	1,000
Arjo Wig	1,400	Eng China C	222	NFC	558	Shell Trans	2,000
AB Foods	299	Enterpr Oil	210	NatWst Bk	1,600	Siebe	807
BAA	1,600	Fisons	1,900	Nat Power	1,600	SmKl Bch	1,200
BAT Inds	1,700	Forte	839	Nth Wst W	742	Smith Nph	3,500
BOC	979	GRE	476	Nthrn Fds	1,100	Sthrn Elec	486
BP	4,900	GUS A	211	P & O	1,100	Std Chartd	465
BT	4,300	Gen Acc	866	Pearson	640	Sun Allnce	1,400
BTR	3,900	Gen Elec	2,000	PowerGen	784	TI Gp	513
Bk of Scot	3,500	Glaxo	4,500	Prudential	2,200	TSB	1,900
Barclays	1,800	Granada	1,100	RTZ	968	Tate & Lyle	1,400
Bass	2,300	Grand Met	3,600	Rank Org	683	Tesco	3,200
Blue Circle	1,600	Guinness	2,000	Reckitt Col	847	Thames W	744
Boots	3,700	HSBC	1,500	Redland	1,100	Thrn EMI	354
Bowater	2,000	Hanson	2,400	Reed Intl	936	Tomkins	3,900
Brit Airways	2,800	ICI	1,300	Rentokil	718	Unilever	1,700
Brit Gas	4,800	Inchcape	1,500	Reuters	1,500	Utd Bisc	2,800
Brit Steel	7,700	Kingfisher	1,600	Rothmans	190	Vodafone	3,600
Burmah C	119	Kwik Save	690	Ryl Ins	727	Wellcome	925
Cable Wire	1,700	LASMO	1,600	Ryl Bk Scot	989	Whitbd 'A'	1,800
Cadbury	3,200	Ladbroke	1,900	Sainsbury	915	Wlms Hld	678

MAJOR INDICES

New York (midday):
Dow Jones 3510.54 (+17.71)
S&P Composite 447.93 (+2.09)

Tokyo:
Nikkei Av'ge 20476.16 (-81.31)

Hong Kong:
Hang Seng 7276.39 (+106.43)

Amsterdam:
CBS Tendency 105.1 (+0.6)

Sydney: AO 1685.5 (-10.1)

Frankfurt:
DAX 1603.09 (-7.50)

FT 30 share: 2193.8 (+6.3)

Brussels:
General 6087.84 (-20.42)

Paris: CAC 505.34 (-1.18)

Zurich: SKA Gen 495.9 (+1.0)

London:
FT A All-Share 1397.91 (+5.28)
FT 500 1519.11 (+6.13)
FT Gold Mines 200.3 (+15.0)
FT Fixed Interest 111.36 (+0.03)
FT Govt Secs 94.80 (-0.14)
Bargains 28746
SEAQ Volume 510.5m
USM (Datastrm) 137.68 (+0.83)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
May 17	May 28	August 12	August 23

Call options were taken out on 24/5/93: Arcon Intl Res, Cannon St. Division, Enterprise Comp, Evered Bardon, Ferranti Intl, Hartstone, Hi-Tec, Kewill Systems, Lonrho, Premier Cons Oil, Renison, Waverley.
Puts & Calls: BET, Cupid, Division, Kunick, WPP.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Jun 93	2810.0	2839.0	2802.0	2834.0	7402
Previous open interest: 51873	Sep 93	2829.0	2855.0	2829.0	2857.5	22
Three Month Sterling	Jun 93	94.00	94.00	93.97	94.00	5875
Previous open interest: 315498	Sep 93	94.06	94.09	94.04	94.06	17954
	Dec 93	93.96	94.00	93.96	93.98	5632
Three Mth Eurodollar	Jun 93	96.64	96.64	96.63	96.65	338
Previous open interest: 17922	Sep 93	96.44	96.45	96.44	96.45	271
Three Mth Euro DM	Jun 93	92.73	92.74	92.65	92.73	19290
Previous open interest: 569063	Sep 93	93.44	93.44	93.39	93.42	39986
US Treasury Bond	Jun 93				109-29	0
Previous open interest: 0	Sep 93				108-22	0
Long Gilt	Jun 93	104-00	104-11	103-30	104-07	25008
Previous open interest: 77924	Sep 93	103-06	103-12	103-04	103-12	4553
Japanese Govmt Bond	Jun 93	106.80	106.80	106.72	106.87	40
	Sep 93	105.98	105.98	105.78	105.95	1968
German Govmt Bond	Jun 93	93.83	93.87	93.68	93.80	64774
Previous open interest: 174791	Sep 93	94.12	94.18	93.93	94.04	13053
Three month ECU	Jun 93	92.49	92.56	92.49	92.55	1165
Previous open interest: 25718	Sep 93	93.19	93.25	93.19	93.24	1293
Euro Swiss Franc	Jun 93	94.88	94.96	94.85	94.95	2775
Previous open interest: 42833	Sep 93	95.27	95.43	95.25	95.41	3037
Italian Govmt Bond	Jun 93	99.60	99.75	99.46	99.56	6917
Previous open interest: 40693	Sep 93	99.38	99.49	99.34	99.34	848

MONEY MARKETS

Exchange index compared with 1985 was same at 80.6 (day's range 80.5-80.6).

STERLING SPOT AND FORWARD RATES

Mkt Rates for May 24	Range	Close	1 month	3 month
Amsterdam	2.8075-2.8166	2.8121-2.8155	¼-⅛ds	⅝-⅞ds
Brussels	51.53-51.77	51.59-51.69	3-8ds	14-18ds
Copenhagen	9.5960-9.6440	9.6210-9.6440	1⅞-3⅛ds	4⅞-7⅛ds
Dublin	1.0290-1.0316	1.0295-1.0310	13-19ds	34-45ds
Frankfurt	2.5071-2.5152	2.5112-2.5145	⅛-⅛ds	⅞-1⅛ds
Lisbon	237.15-238.55	237.61-238.08	152-163ds	427-453ds
Madrid	191.08-192.16	191.87-192.16	99-111ds	244-271ds
Milan	2276.50-2287.20	2281.00-2287.20	9-11ds	25-27ds
Montreal	1.9338-1.9429	1.9379-1.9400	0.31-0.16pr	0.46-0.32pr
New York	1.5305-1.5360	1.5350-1.5360	0.39-0.37pr	1.03-1.01pr
Oslo	10.5830-10.6230	10.6000-10.6230	⅞-2⅛ds	2⅞-4⅛ds
Paris	8.4300-8.4680	8.4300-8.4450	1⅞-1⅞ds	3⅛-3⅝ds
Stockholm	11.1910-11.2520	11.2130-11.2360	2-3⅛ds	6⅛-7⅛ds
Tokyo	168.95-169.96	169.38-169.58	⅞-⅞pr	1⅞-1pr
Vienna	17.63-17.72	17.65-17.70	1⅛-2⅛ds	4⅛-6ds
Zurich	2.2527-2.2703	2.2564-2.2595	⅛pr-par	⅞-⅛pr

Source: Extel *Premium - pr. Discount - ds.*

OTHER STERLING

Argentina peso*	1.5303-1.5329
Australia dollar	2.2200-2.2231
Bahrain dinar	0.5725-0.5845
Brazil cruzeiro*	60040.6-60080.1
Cyprus pound	0.732-0.742
Finland marka	8.382-8.498
Greece drachma	336.0-343.0
Hong Kong dollar	11.8409-11.8501
India rupee	47.63-48.59
Kuwait dinar KD	0.457-0.467
Malaysia ringgit	3.9324-3.9360
Mexico peso	4.73-4.83
New Zealand dollar	2.8181-2.8236
Saudi Arabia riyal	5.692-5.812
Singapore dollar	2.4747-2.4775
S Africa rand (fin)	7.0763-7.1578
S Africa rand (com)	4.9027-4.9106
U A E dirham	5.573-5.697

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.4475-1.4486
Austria	11.51-11.52
Belgium (Com)	33.63-33.64
Canada	1.2627-1.2632
Denmark	6.2640-6.2690
France	5.5125-5.5135
Germany	1.6372-1.6377
Hong Kong	7.7265-7.7275
Ireland	1.4925-1.4935
Italy	1486.75-1488.75
Japan	110.30-110.34
Malaysia	2.5660-2.5667
Netherlands	1.8322-1.8327
Norway	6.9100-6.9120
Portugal	154.94-155.04
Singapore	1.6147-1.6157
Spain	124.77-124.82
Sweden	7.3070-7.3170
Switzerland	1.4725-1.4735

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6½
Discount Market Loans: O/night high: 5½ Low 4¾ Week fixed: 5½
Treasury Bills (Dis): Buy: 2 mth 5⅛; 3 mth 5⅛. Sell: 2 mth 5⅛; 3 mth: 5⅛.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅞-5⅛	5⅞-5⅛	5⅞-5⅛	5⅛-5⅞	
Sterling Money Rates:	5⅞-5⅞	5⅞-5⅞	6-5⅛	6-5⅛	6⅛-6⅛
Interbank:	5⅞-5⅞	5⅞-5⅞	6-5⅛	6-5⅛	6⅛-6⅛

Overnight: open 5⅛, close 4.

Local Authority Deps:	5½	n/a	5⅞	5⅞	6
Sterling CDs:	5⅞-5⅞	5⅞-5⅛	5⅛-5⅞	5⅞-5⅞	6⅛-5⅞
Dollar CDs:	3.09-3.06	n/a	3.19-3.15	3.30-3.27	3.69-3.66
Building Society CDs:	5⅞-5⅞	5⅞-5⅞	5⅞-5⅞	6-5⅛	6⅛-6⅛

ECGD: Fixed Rate Sterling Export Finance. Make-up day: April 30, 1993. Agreed rates May 26, 1993 to June 22, 1993. Schemes II & III: 7.26%. Reference rate April 1, 1993 to April 30, 1993, Scheme IV & V, 6.019%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3⅛-2⅞	3⅛-2⅞	3⅛-3⅛	3⅛-3⅛	3⅛-2⅞
Deutschemark:	7⅞-7⅞	7⅞-7⅞	7⅞-7⅞	7⅛-7⅛	8⅛-7⅞
French Franc:	8⅛-8	7⅞-7⅞	7⅞-7⅞	7⅞-7⅞	8⅛-7⅞
Swiss Franc:	5⅛-5⅛	5⅛-5⅛	5⅛-5⅛	5-4⅞	5⅛-4⅞
Yen:	3⅛-3	3⅛-3⅛	3⅛-3⅛	3⅛-3⅛	3⅛-2⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $379.75-380.25 Close: $376.50-377.00 High: $381.30-381.80 Low: $375.00-375.50 Krugerrand: $376.00-378.00 (£243.50-245.50)
Sovereigns: Old $88.00-90.00 (£56.50-58.50) New $88.00-90.00 (£56.50-58.50)
Platinum: $389.65 (£254.10) Silver: $4.56 (£2.975) Palladium: $119.50 (£77.95)

LIFFE OPTIONS

	Series	Calls Jul	Oct	Jan	Puts Jul	Oct	Jan
Alld Lyon	500	35	50	55	11	19	27
(*519½)	550	11	25	32	40	46	52
Argyll	280	36½	41	45½	5	10½	15
(*317)	300	21	26½	34	12	15½	24
ASDA	67	6½	10	-	4	7½	-
(*69½)	76	3½	6½	-	9½	13½	-
Boots	420	27	39	46½	12½	19	25½
(*433½)	460	9½	21	27	35½	41½	47
Br Airways	257	28	35	42	6½	13½	18
(*307)	316	11	22½	27½	22½	27	32
BP	300	19	26	31½	12½	18	23
(*307)	330	7	14	18½	20½	35	39½
Br Steel	90	15	20	22	3	5	7½
(*103)	100	9	12½	16	7	9	12
C & W	700	38½	57½	69½	25½	33½	42½
(*723½)	750	14	32½	44½	55	62½	69½
CU	552	43	49	-	10	19	-
(*561)	580	16	24	-	32	45	-
Courtauld	500	26	40	49	20	27	33
(*512)	550	6½	19	27	53	55	62
ICI	1250	58	79½	104	43	72½	85½
(*1260)	1300	34	56½	79½	71½	103	112
Kingfshr	584	24	37	-	25	38	-
(*570)	632	8	19	-	60	66	-
Land Sec	550	26	40	47	14	20	25
(*562½)	600	5	16	24	45	50	55
M & S	330	16½	25½	31½	11	17½	22
(*335)	360	5	13	18½	32½	35½	35½
Nat West	460	29	38	49	15	27	32
(*474½)	500	11	21	31	39	50	55
Sainsbury	460	26	40½	49	15½	22	28
(*467½)	500	9	22½	30	37½	45	50½
Shell	600	25	34½	43	16½	29	33½
(*600½)	650	6½	13½	22½	52	61½	65
Smkl Bch	460	29	43	52	22	33	42
(*467)	500	12	26	34	46	56	64
Storehse	180	25½	33	36	4½	8½	12½
(*201)	200	13	22	25½	12½	16½	22½
Trafalgar	92	11	15	-	4	7½	-
(*99)	101	6½	10½	-	9	11	-
Unilever	950	74	95	109	5	17	24
(*1007½)	1000	39	63	78	25	35	42
	Series	**Jul**	**Oct**	**Feb**	**Jul**	**Oct**	**Feb**
Grnd Met	390	21	29½	37½	16	24	29
(*395)	420	8	17	25	36	42	50
Ladbroke	160	26	32	36	5½	10	14
(*179)	180	14	20	27	13	19	24
Utd Bisc	390	30	44½	51½	16	23	31½
(*400½)	420	22½	29	37	32½	38½	47

May 24, 1993 Tot: 23733 Call: 14222 Put: 9511 FT-SE Call: 2479 Put: 3049
*Underlying security price.

	Series	Calls Aug	Nov	Jan	Puts Aug	Nov	Jan
BAA	700	50	65	72	16	23	25
(*741)	750	20	38	44	40	47	51
Thames W	460	46½	49½	51	7½	15	17½
(*503)	500	16	25½	28½	26½	34½	37
	Series	**Aug**	**Nov**	**Feb**	**Aug**	**Nov**	**Feb**
BAT Ind	800	71½	84½	100½	16½	36	45
(*844½)	850	42	55½	72½	38	61½	69
BTR	550	57	66	72	6	14	18
(*596)	600	20	34	43	23	35	38
Br Aero	300	46	55	68	18	28	33
(*324½)	330	30	43	54	30	42	48
Br Telecm	390	32	36	40	7½	17	23
(*413)	420	15	20½	24½	21½	33	39
Cadbury	390	46	54	63	5½	12	15
(*422)	420	25	37	44	15	24	28
Guinness	420	50	60	68	6½	15	20
(*459)	460	24	36	47	23	33	38
GEC	300	23½	27½	31	9	13½	16
(*317)	330	6½	13	16	27	30½	32½
Hanson	220	20	24	26½	4½	8½	12
(*234½)	240	9½	13½	16½	13	18	21½
LASMO	140	18	23½	28	8	15½	19
(*147)	160	9	15½	21	22	27½	30½
Lucas	130	15	20½	22½	8	15	18½
(*133½)	140	8	14	16	14	22	24½
Pilkingtn	130	9½	15	17	9	13	15
(*132)	140	5	10½	13	16	19	20
Prudential	300	29	34	41	6	12	15
(*319)	330	12	19	25	19	27	29
Redland	460	52	62	71	11	22	28
(*496)	500	27	39	46	27	41	46
Royal Ins	288	14	22	29	15	22	25
(*287½)	317	5	12	17	35	40	43
Tesco	200	22	27½	33	6½	12	14½
(*213½)	220	10½	17	22	16	22½	23
Vodafone	390	40½	54	60½	10½	18	22
(*419)	420	21	36½	44	23	31	35
Williams	300	31	37	42½	6½	14½	17½
(*320)	330	13½	21	27½	21	30	33

FT-SE INDEX (*2825½)

	2700	2750	2800	2850	2900	2950
Calls						
Jun	146	103	63	33	15	8½
Jul	166	126	87	60	39	20
Aug	181	144	113	82	63	39
Sep	199	163	131	101	78	57
Dec	248	-	180	-	129	-
Puts						
Jun	8	14	26	48	82	128
Jul	20	28	45	66	100	135
Aug	30	45	63	83	115	146
Sep	48	63	84	107	136	167
Dec	70	-	105	-	148	-

	Series	Calls Jun	Sep	Dec	Puts Jun	Sep	Dec
Abby Nat	390	28	39	49	3	13	16
(*416)	420	9	22	32	14	27	32
Amstrad	30	3	5½	7	2	4	5
(*32)	35	1	3½	4½	5	7	8
Barclays	420	41	52	62	3	12	19
(*455)	460	11	27	38	14	31	36
Blue Circ	240	19	27	34	4	10	18
(*256½)	260	7	17	23	10	22	29
Br Gas	280	10½	20½	24½	4½	10	17½
(*297)	300	2½	10½	14	17½	21½	28½
	330	½	3½	6½	46½	46½	51
Dixons	200	21½	27½	35½	3	12½	17
(*217½)	220	7	15	25½	12	22½	27½
Forte	160	14½	22	25½	4	11	14
(*159)	200	4	12	17	14	22	27
Glaxo	600	43	69	80	9	29	47
(*629½)	650	15	44	56	33	55	74
	700	4½	26	37	74	88	105
HSBC	600	27	52	70	15	35	48
(*614½)	650	7	31	48	45	63	75
Hillsdwn	133	14½	21	25	2	6½	10
(*145)	140	7½	15	19	5½	11	15
Lonrho	110	12	17½	22	3½	9½	13½
(*118)	120	6	12½	17	7½	15½	18½
Reuter	1250	72	111	147	15	40	60
(*1311)	1300	36	80	120	30	64	85
R-Royce	140	10	17	21	5½	10	14
(*145)	160	3	8	12½	19	21	26
Sears	90	12	15	17	1½	3	5½
(*99½)	100	4½	9½	12	4	6½	10½
Tarmac	130	13	18	22	3½	10	14
(*137)	140	6	12½	16	8½	15	20
Thrn Emi	800	43½	59	71½	6	30½	39
(*830)	850	17	29½	46½	27½	59	67
Tomkins	220	12	18	25	4½	11	16
(*227½)	240	3½	10	15	17	24	28
TSB	180	9	17	21	4	11	15
(*184½)	200	3	8½	12	19	23	26
Wellcome	750	47	82	100	16	37	59
(*786½)	800	19½	56	72½	41½	62	84½
	Series	**Jul**	**Oct**	**Dec**	**Jul**	**Oct**	**Dec**
Fisons	160	11½	23	25½	12½	18½	20
(*162)	180	6½	15½	17½	25½	31	34
	Series	**Aug**	**Nov**	**Feb**	**Aug**	**Nov**	**Feb**
Eastn Elec	460	25	32½	39	22	29½	35
(*470)	500	8	16½	22½	50½	55	59½
	Series	**Jun**	**Sep**	**Dec**	**Jun**	**Sep**	**Dec**
Natl Pwr	330	5½	20	29½	9½	17	21
(*331½)	360	2	9	16½	33	36½	39½
Scot Pwr	290	23	27	30½	2	6	11
(*310½)	310	5	14	19	6½	17½	20

COMMODITIES

GNI REPORT: Gold rallied sharply in early European *trading following on from a fund generated rally on Friday in* New York. Traders were getting excited about the sharp rise in US money supply which could be forewarning of *inflationary pressures*. However, *while the trend* was encouraging the bullish view, more seasoned observers noted that the gains still put M2 within the target range.

LONDON FOX
COCOA

May	646-640	Jul	752-751
Jul	665-664	Sep	766-761
Sep	681-680	Dec	786-781
Dec	703-702	Mar	812-808
Mar	724-722		
May	739-736	Volume:	1627

ROBUSTA COFFEE ($)

May	921-912	Jan	950-947
Jul	933-932	Mar	960-956
Sep	932-930	May	976-960
Nov	940-939	Volume:	2540

RAW SUGAR (FOB)

C Czarnikow		Dec	unq
Spot unq		Mar	
May	unq	May	
Aug		Aug	
Oct		Volume:	0

WHITE SUGAR (FOB)

Reuters		Mar	297.0-94.5
Spot 300.0		May	299.0-96.6
Aug	299.0-98.5	Aug	304.4-00.5
Oct	297.0-94.5	Oct	297.8-94.5
Dec	297.0-94.5	Volume:	245

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on May 24

(p/kg lw)	Pig	Sheep	Cattle
GB	91.32	138.19	142.58
(+/-)	-1.03	-3.57	-2.01
Eng/Wales	91.26	138.14	142.44
(+/-)	-1.20	-3.76	-1.95
(%)	-2.0	-1.5	-25.0
Scotland:	93.26	139.40	143.55
(+/-)	-3.70	-3.63	+2.37
(%)	-11.4	-41.9	-19.8

LONDON MEAT FUTURES
Live Pig (Fkg)

	Open	Close		Open	Close
May	115.5	115.5	Oct	103.0	103.0
Jun	109.0	109.0		Volume:	12

GNI LONDON GRAIN FUTURES
WHEAT (close £/t)

Jun	139.00
Sep	107.45
Nov	108.90
Jan	111.80
Mar	114.15
Volume:	90

BARLEY (close £/t)

Sep	106.30
Nov	108.50
Jan	111.00
Mar	112.50
May	117.95
Volume:	4

HI-PRO SOYA (close £/t)

Jun	144.00
Aug	143.30
Oct	146.30
Dec	147.80
Feb	unq
Volume:	20

POTATO

(£/t)	Open	Close
Nov	unq	57.5
Apr	94.1	95.3
May	102.0	103.8
	Volume:	24

RUBBER
No 1 RSS Cif (p/kg)
Jun 58.50-59.00

ICIS-LOR (London 6.00pm): Crude levels were mixed as players began what looked to become a quiet week.

CRUDE OILS ($/barrel FOB)

Brent Physical	18.10	+0.05
Brent 15 day (Jun)	18.20	+0.10
Brent 15 day (Jul)	18.40	+0.05
W Texas Intermediate (Jul)	19.80	-0.05
W Texas Intermediate (Aug)	20.05	+0.05

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	209 (-1)	211 (-1)
Gasoil EEC	171 (-2)	172 (-2)
Non EEC 1H Jun	172 (-1)	173 (-1)
Non EEC 1H Jul	172 (-1)	173 (-1)
3.5 Fuel Oil	68 (n/c)	70 (n/c)
Naphtha	182 (n/c)	184 (n/c)

IPE FUTURES
GNI Ltd
GAS OIL

Jun	170.25-70.50	Sep	174.50-74.75
Jul	170.75-71.00	Oct	177.50-77.75
Aug	172.50-72.75	Nov	179.75-80.00
		Vol:	7067

BRENT (6.00pm)

Jul	18.40-18.42	Oct	18.75-18.79
Aug	18.53-18.56	Nov	n/a
Sep	18.64 BID	Vol:	8938

UNLEADED GASOLINE

Jun	200.00-00.25	Sep	n/a
Jul	200.00-02.50	Oct	n/a
Aug	206.50 SLR	Vol:	25

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
May 93	1640	1640	1640
Jun 93	1550	1530	1535
Jul 93	1390	1375	1380
Oct 93	1445	1435	1435

Vol. 205 lots Open int'st: 3295 Index 1636 +5

LONDON METAL EXCHANGE (Official) (Volume prev day) Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A (£/tonne)	1185.0-1185.5	1203.0-1203.5	1238225
Lead (£/tonne)	265.25-265.50	275.50-275.75	49000
Zinc Spec Hi Gde ($/tonne)	951.00-951.50	969.00-969.50	356000
Tin ($/tonne)	5405.0-5408.0	5465.0-5467.0	9660
Aluminium Hi Gde ($/tonne)	1112.5-1113.0	1135.5-1136.0	459275
Nickel ($/tonne)	5605.0-5607.0	5672.0-5675.0	27384

هكذا من الأصل

Cashing in on an insatiable demand for Chinese walls

Carl Mortished explains why one property group welcomes the geomancers' vote in favour of Chinatown



Bull in a China shop: business in London's Gerrard Street goes from strength to strength

Fung shui men, the Chinese geomancers who advise on matters relating to property, including the orientation of a door or desk and whether the address will bring good or bad fortune, are consulted by most Chinese before they think of moving. For Shaftesbury, the property company, owning a piece of Gerrard Street has certainly brought good fortune. At a time when most landlords in London are suffering from vacant buildings and rent arrears, Shaftesbury's Chinatown estate is bursting at the seams. Business for local traders seems unaffected by the recession and the Chinese take the old property adage "location, location, location" very seriously.

Although rents have suffered a drop from the height of the property market in 1989, Jonathan Lane, Shaftesbury's managing director, is agreeing leases at £28 per sq ft on the south side of Shaftesbury Avenue when his tenants could walk across the road and pay £9 per sq ft for offices, with 18 months rent-free.

The pressure for space has led the Chinatown traders to adopt the solution their relatives in Hong Kong found some time ago — expand upwards — although taller buildings are not an option in a conservation area.

Office space is giving way to restaurant space everywhere. In Gerrard Street, one doctor has given up his practice to establish a restaurant and the building is being converted to fit in with the intensive nature of Chinatown catering. The dining area has expanded to the first floor and the basement (formerly the kitchen). Upper floors are staff accommodation (mah-jong, not bedrooms, explains Mr Lane) while cooking is done in the roof, saving on ventilation costs. There are three kitchens, a lunchtime kitchen, an evening kitchen and a duck kitchen. According to Mr Lane, each kitchen is managed separately and most of the restaurants are run on the basis of some kind of split of the takings. "There could be any number of profit-sharing rent agreements underneath my rent" says Mr Lane.

The traditional close-knit Cantonese community has in the past two years rubbed shoulders with Vietnamese, Taiwanese and Thais but Mr Lane says the competition never gets beyond business rivalry. "They have an overriding common purpose — making money. They are totally enterprising" he explains. Even non-Chinese businesses have adapted; a cinema specialising in adult movies sub-lets space upstairs to a Chinese gambling club.

"It has taken me 10 to 12 years to establish a relationship with the Chinese community, to get their trust. When I first started, I made the classic English mistake of using estate agents. Now I deal direct," he said. He often asks the community to suggest a tenant and pays commission if they come up with one.

A block of flats let as student accommodation for Imperial College became vacant not long ago and the community, led by William Poon, a restaurant owner, decided it wanted to convert them to flats for the elderly. Shaftesbury agreed and granted a lease to the Buddhist and Taoist Housing Association but was surprised when the association ripped out all the kitchens. "They explained that the local restaurants run a meals on wheels service for the residents."

Shaftesbury's roots in the community go back to 1959 when Stock Conversion, a company established by the father of Shaftesbury's chairman, Peter Levy, bought the first properties. Mr Lane joined in 1972 and rose to the board in 1983. In 1985, Stuart Lipton and Elliott Bernerd bought a large stake through their company, Stockley, but sold it on to P&O who launched a bid.

The Levy family decided to sell out when the shares soared from £3 to £7.50. But in 1986 they returned to the property business, buying back the Chinatown estate from P&O for £13.5 million and then floating Shaftesbury at a £26 million valuation.

The Levy family and trusts still own more than 50 per cent of Shaftesbury and the Chinatown estate is valued at about £30 million with a rental income of some £2.5 million per year. Shaftesbury suffered from its exposure to development activity and made provisions of £15 million over the past three years, sustaining losses of £23 million since 1989. But the company has sold all its developments and managed a small profit in the six months to March.

Having survived the worst of the recession without selling any of Shaftesbury's core Chinatown holdings, Mr Lane feels that life is a bit easier. The company is still heavily in debt to its bankers with borrowings exceeding net assets by more than 50 per cent but thanks to the thriving Chinese community income from rents covers the interest bill and the overhead. Bad debts are very rare and if a business gets into trouble, the network finds another tenant quickly.

If Chinatown is a model of non-interventionist management, its neighbour on the other side of Wardour Street is a stunning example of a 1980s development nightmare. Shaftesbury has recently been assigned a management role by KPMG Peat Marwick, the receivers for the Island Site, a block of buildings bordered by Rupert Street and the Trocadero to the west and Wardour Street to the east. The Island Site and the Trocadero went into receivership when their owner, Power Corporation, the Irish property company, could not pay the interest on some £200 million of loans secured on both sites.

The redevelopment of the Island Site goes back to the 1970s when ESN, the electricity industry pension funds, owned the site and the Trocadero and planned a major scheme with Stock Conversion, Land Securities and Trust House Forte as partners. But the project went nowhere: "It was a real 1960s dinosaur," Mr Lane said. Stock Conversion's interest was bought out by ESN in 1976.

Today, the site is badly decaying with shops boarded up: some buildings have been vacant for decades. Prior to selling the Trocadero and the Island Site to Brent Walker, ESN and its advisers tried to develop Covent Garden-style theme shopping. A few folksy shop-fronts can still be identified but the main effect has been to repel the advance of Chinatown. ESN's advisers wanted a certain type of tenant and leases granted during the period included a clause stipulating no Chinese use.

Mr Lane has little sympathy with this attitude but he also points out that excluding the Chinese was bad business. "Some premises have been empty for 15 years," he notes.

While George Walker and Robin Power, the property developers, wrangled with their bankers, the Chinese community watched and waited.

Edward Liu, owner of the Wong Kei restaurant on Wardour Street, bought the freehold of his establishment for a reputed £4 million. Other Hong Kong and local Chinese investors have snapped up buildings, including a corner site on Coventry and Rupert Streets for £7.5 million.

The receivers and Lloyds Bank have yet to agree a future strategy for the site but it will need substantial refurbishment as well as a plan for the redevelopment of the Rialto cinema, on Coventry Street, and in its basement, the once-famous Café de Paris night club. Whatever the outcome, the odds on an expansion of Chinatown must be high.

TEMPUS

I'm BT3, buy me

THE corporate financiers at SG Warburg, financial advisers to the BT3 issue, must be confident they have a product that will sell itself. Otherwise they would never dare to talk so tough to their potential customers.

Warburg is aware of the danger that a concerted round of option trading by the institutions would drive down BT's share price and force them to sell the stock on the cheap. Hence the bank's carrot and stick threats to the institutions, whereby they will be favoured in the offer if they buy shares in the coming weeks and penalised if they sell heavily. The institutional offer in BT2 was twice covered, which gives Warburg the confidence to make such pronouncements. But institutional cash flow in Britain is not what it was, and any fall in demand may rob Warburg of the luxury of a selection procedure.

The BT3 bandwagon was launched with much ceremony and the inevitable popular artiste yesterday but was woefully short on facts. If the discounts on the offer are similar to BT2, it suggests that the issue will be priced around 2 per cent below the market, or about 405p at today's value. This would imply a 150p first instalment for the institutions, and a 17.5p discount for retail investors, making their initial instalment 132.5p.

Neither the government nor the market should assume that the stock will sell on such a narrow discount this time. The time value of the instalment system has shrunk from the 18p a share in BT2 as interest rates have fallen. This is partly countered by the high yield on the part-paid stock, but even so Warburg will have to produce its best efforts to show its confidence is not misplaced.

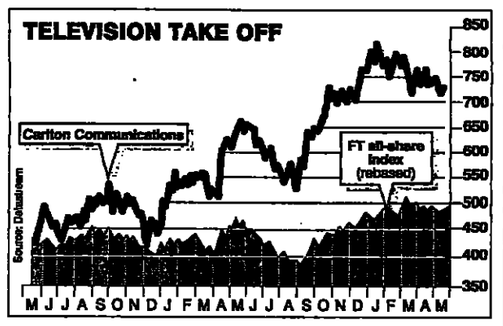
Carlton

TELEVISION critics may sneer at some of Carlton Communications' programmes, but shareholders should appreciate the emerging financial picture of the group.

Inevitably, Carlton Television, the broadcasting arm, made losses in the first half, but at £4.2 million, these were lower than many had expected. Furthermore, the group is forecasting a small profit by the year end after only nine months of broadcasting, during a period that excludes the lucrative Christmas quarter.

Carlton wants to buy another franchise region, which could reap further cost benefits since more than £100 million of costs are duplicated within the industry.

Although the initial signs from the broadcasting division were encouraging, it should be remembered that it constitutes only a fifth of overall turnover. The improvement in group profit was largely driven by the stronger than expected performance of the core video and audio production and distribution operation, admittedly with a little help from currency translations. Against these results, fears of the threat to the video cassette business from new technologies look overdone. Given the group's prospects in television, it is unnerving that its shares have underperformed the market by 8 per cent since January. They still trade on a prospective earnings multiple of more than 17, and there is little sign that the market will chase them higher.



NHL

IN A triumph of hope over reality, shares in National Home Loans have been among the market's best performers this year. They have risen 280 per cent, from 3p to 11.5p, partly because of the recovery in the housing market and partly from relief at the company's survival.

This euphoria is considerably overdone. After further, albeit reduced, interim losses, NHL now has a negative net worth of £14.5 million. If the group could reduce its bad debt charges to nothing, it could make, perhaps, £40 million a year from its £2.4 billion mortgage book. At this rate, it would take more than four years to reverse the deficit and cover a £100 million convertible preference share issue before the ordinary shares had any accounting value.

Unfortunately, NHL does not have this time, since its customers are vanishing. The group has lost almost a quarter of its mortgage borrowers in the past year, mainly through redemptions by borrowers who are fed up with paying a premium rate of 9.99 per cent to ensure the group's survival.

Naturally, the company is anxious to re-commence lending within a year. Even if NHL can develop attractive products and find the equity to launch such a venture, it would have to persuade intermediaries to promote its mortgages despite its dismal history. NHL's only realistic option is to tout for a buyer or partner who will rebuild its capital and reputation in return for access to its administration systems. Any suitor would hardly pay even the group's £12 million capitalisation for the joy of propping up such a business.

BTR

CHINA has a population of more than 1 billion, and most of them seem to like beer. Last week, Fosters entered this emerging market. Now BTR has dived in, hoping to pick up the bottling contracts.

Given the long-term growth prospects, this is a commercially sound move. Beer production in China has grown at an average annual rate of more than 15 per cent in the past seven years. Since the Chinese still drink a fraction of what is consumed in countries such as Britain and Australia, double-digit growth is set to continue until the end of the century. BTR is again proving it can develop its core businesses. It is the fourth-largest glass packaging manufacturer in the world and already operates in some of the biggest markets through the acquisitions two years ago of Smorgon Glass in Australia and Rockware in the UK. Now, it has a foothold in the fastest growing market as well.

National Westminster

THE $250 million preference share issue from National Westminster yesterday should allay the City's fears about the bank's capital strength. The issue will raise the bank's tier one ratio to 5.4 per cent by the end of June, well above the 5 per cent comfort level the bank dipped below in February.

With the extra capital, NatWest is in a stronger position to expand its American retail subsidiary. A sizable acquisition in New Jersey or Long Island has been expected since last year. Otherwise, NatWest Bancorp will be an also-ran in a competitive region, and NatWest can do without expensive fringe investments of that kind.

THE TIMES CITY DIARY

Independent operator

IAN Hay Davison, the outspoken former Lloyd's of London chief executive and ex-Laing & Cruickshank chairman, has notched up yet another non-executive directorship. The Storehouse chairman, already tipped to take over the chairman's seat angrily vacated by Sir Ralf Dahrendorf at *The Independent*, was yesterday appointed non-executive chairman of McDonnell Douglas Information Systems, formerly the computer services subsidiary of the American arms-to-aircraft group. Drawing on his considerable knowledge of the City, Davison plans to guide the company towards a stock market listing. "There's lots of work to be done, lining up a merchant bank, advising on all the plc type of things," he says. McDonnell was bought by its management in January with support from Barings Capital Investors. As for *The Independent*, of which he is a director, an announcement appears imminent. Davison confesses he will be taking on "another" appointment on Thursday, but will not be drawn further.

Utilising painting

UTILITIES analysts and salesmen at SG Warburg are tearing their hair out at the prospect of another nine-week marathon of what they say will be 27 sets of predictable results. Perhaps that is why the exasperated team chose to feature *The Scream*, the chronically depressed Edvard Münch's most famous painting, under the headline "Another results season!" on the cover of their quarterly utilities bulletin. Bill Dale, a member of the team, confesses: "To tell you the truth, we usually put bar charts on the front, but this time there was nothing much of great interest or relevance. Besides, more people will read it now."

Keeping Vigil

ASTURIAS may be a part of Spain yet to be discovered by British tourists, but the regional government has certainly put it on the map. Juan Luis Rodriguez Vigil, the regional president, revealed yesterday that he is to head an enquiry into why he announced last week a $3 billion petrochemical project, financed by the Saudi International Bank. The bank denies any knowledge of the project and the embarrassed Asturians, who claim they have not paid a peseta, are now searching for Maurice Jean Lauze, the French middleman, who signed the contract. Surely, the inaptly named Señor Vigil could not be guilty of a lack of due diligence. An oil expert in Madrid put it crudely: "They must be a bunch of country bumpkins. If they had studied the market, they would have known that Spain needs more petrol stations, not more fuel."

THE flightless emu will soon take to the skies. The bird, Australia's national emblem, will be served either smoked or braised with garlic as part of Qantas airline's new in-flight menu. But European finance ministers, and indeed Britain's Chancellor, are free to choose alternative fare should the emu flesh remind them of the aborted takeoff of Economic and Monetary Union.

Padovan post

CITY speculation about a stock market flotation by Gardner Merchant, the contract caterer bought for £402 million from Forte last January by 1,000 of its managers, has been fortified by the appointment yesterday of John Padovan as the company's new non-executive chairman. Padovan, chairman of AAH Holdings and a director of Tesco and Whitbread, boasts a long City career, which included the chairmanship of County Bank and deputy chairmanship of BZW.

MELINDA WITTSTOCK



LETTERS

M&S pay rise deserved

From Mr David Morgan-Hewitt

Sir, I was amazed to see the comments in the newspapers concerning the results announced by Marks and Spencer and the pay rise which is to follow. The move to reward the employees appears to be generally disapproved of in the City and fears are being expressed that the company may be losing its grip on costs. Are we losing our grip on reality?

Those people who seem to begrudge the increase and the bonus scheme — are they not the same men who constantly expect and receive large bonuses to their own salaries?

Whilst we are all aware of the vital importance of keeping wage settlements in check, there has to be a place for rewarding good staff for their part in such fantastic profits. Not all profits are made for the shareholders and I would imagine that most shareholders in this company are more than happy to see their staff rewarded.

Why, as a nation, do we always find problems in our successes and why do we let those grey suits in the City constantly put down the better elements in our workforce?

Yours faithfully,
D. MORGAN-HEWITT,
The Garden Flat,
104 Queen's Drive,
N4.

Letters to the Business and Finance section of *The Times* can be sent by fax on 071-782 5112.

LEGAL & PUBLIC NOTICES

071-782 7344

LEGAL NOTICES

A & L Leisure Ltd T/A the Comet RE: Sports & Social Club AND THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at Trevlol House, 186-192, High Road, Ilford, Essex IG1 1JQ on Tuesday the 1st June 1993, at 2 o'clock in the afternoon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act. A list of the names and addresses of the Company's Creditors will be available for inspection free of charge at the offices of A Segal & Co., Trevlol House, 186-192 High Road, Ilford, Essex, IG1 1JQ, between 10.00 a.m. and 4.00 p.m. on Friday 28th May 1993. Dated this 10 day of May 1993 Mark Hardy, Director.

AV DISTRIBUTORS (LONDON) LIMITED (In Administrative Receivership) NOTICE IS HEREBY GIVEN, pursuant to Section 48(2) of the Insolvency Act 1986 that a meeting of the creditors of the above named company will be held at 4th Floor, St Alphage House, 2 Fore Street, London EC2Y 5DH, at 10.00 am on 3rd June 1993 for the purposes of having laid before it a copy of the report prepared by the administrative receivers under the said Act. The meeting may, if it thinks fit, establish a creditors committee to exercise the functions conferred on creditors' committees by or under the Act. Creditors wishing to vote at the meeting must lodge with me at 4th Floor, St Alphage House, 2 Fore Street, London EC2Y 5DH no later than 12 noon on 2nd June 1993 details of the debts they claim to be due to them by the company, together with any proxy which the creditor intends to be used on his behalf at the meeting. 13th May 1993 Ladislav Hornan Joint Administrative Receiver Note: Creditors whose claims are wholly secured are not entitled to attend or to be represented at the meeting.

Inuevand Management Services Ltd Registered Number: 1131100. Nature of Business: Finance Leasing. Trade Classification: 38. Date of Appointment of Joint Administrative Receivers: 19 May 1993. Name of Person Appointing the Joint Administrative Receivers: Unibank Plc. Joint Administrative Receivers: L A Manning & S V Freakley, (office holder nos: 6477 & 8291) of: Buchler Phillips & Co., 84 Grosvenor Street, London W1X 9DF.

The Insolvency Act 1986 REASMORE LIMITED AND TRAILFORCE DEVELOPMENTS LIMITED (both in Liquidation) NOTICE IS HEREBY GIVEN that Notice Payment of Dividend Dorrington, of Poppleton & Appleby, 4 Charterhouse Square, London, EC1M 6EN, was appointed Liquidator of the said Companies by the members and creditors on 19th May 1993. Dated this 19th day of May 1993. M.R. Dorrington, Liquidator

INSOLVENCY ACT 1986 IN THE HIGH COURT OF JUSTICE NO. 9904 OF 1991 IN BANKRUPTCY RE: Roderick John Lloyd-Kirk 1295 Walnut Way San Jose CA 95125 USA I, Nigel John Hamilton, of Ernst & Young, Becket House, 1 Lambeth Palace Road, London SE1 7EU, hereby give notice that I have been appointed as Trustee in the estate of the above named bankrupt. All persons having in their possession any of the effects of the bankrupt must deliver them to me, and all debts due to the bankrupt must be paid to me. Creditors who have not yet proved their debts must forward their Proof of Debt to me. 18 May 1993 N J Hamilton Trustee in Bankruptcy

IN THE MATTER OF THE INSOLVENCY ACT 1986 and SYLCON FINANCE LIMITED Trading Address: 28 Brook Street, London W1 Notice is hereby given that Malcolm J Landau of York Oxley, St Andrew's House, 20 St Andrew Street, London EC4A 3AY, and Maurice C Wyhall of Grant Thornton, Grant Thornton House, Euston Square, London NW1 2EP, were appointed Joint Liquidators of the above named company with a Liquidation Committee on 22 April 1993. Dated this 18 Day of May 1993 M J Landau, Joint Liquidator M C Withall, Joint Liquidator

IN THE HIGH COURT OF JUSTICE NO 002951 OF 1993 ARMS (MULTIPLE SCLEROSIS RESEARCH) LIMITED of 44 Chanel Hill, Stanstead, Essex CM24 8AG Carrying on business as a registered charity. I, Austin Scott Allsopp, Chartered Accountant of Moores Rowland, of 115 New London Road, Chelmsford, Essex CM2 0QT give notice that I was appointed Liquidator of the above company on 26 April 1993. All debts and claims should be sent to me at the address of Moores Rowland. Dated the 19 day of May 1993 A.S. Allsopp, LIQUIDATOR

IN THE MATTER OF CHILTERN HORSEBOXES LIMITED AND THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above named company convened under the provisions of S.98 of the Insolvency Act 1986, and held on 14 May 1993, I, Melvyn Julian Carter, of Carter Backer Winter, Hill House, Highgate Hill, London, N19 5LU was duly appointed Liquidator of the company. Dated this 14th May 1993 M J Carter

THE INSOLVENCY RULES 1986 Machinery Movements Limited Notice is hereby given that Geoffrey C A Morphitis of Cape & Dalgleish 401 St John Street, London EC1V 4LH was appointed Liquidator of the above Company on 14 April 1993. G C A Morphitis, Liquidator

IN THE MATTER OF CAMERDALE PLC. AND THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN that at a meeting of the creditors of the above named company convened under the provisions of S.98 of the Insolvency Act 1986, and held on 11 May 1993, I, Melvyn Julian Carter, of Carter Backer Winter, Hill House, Highgate Hill, London, N19 5LU was duly appointed Liquidator of the said Company by the members and creditors on 11th May 1993. Dated this 11th day of May 1993 M.J. Carter

Notice of appointment of Administrative Receiver CFAC LIMITED Registered number: 84348. Former company names: Chelsea Pound and Athletic Company Limited. Nature of business: Ceased Trading. Date of appointment of administrative receiver: 14th May 1993. Name of person appointing the administrative receiver: Chelsea Village Limited. Administrative Receiver: John William Paul, F.I.P.A. (office holder no: 023611). Address: Maddox House, One Maddox Street, London, W1R 9WA.

PRINT MACHINE DEVELOPMENTS LIMITED THE INSOLVENCY ACT 1986 NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act, 1986, that a meeting of the creditors of the above named company will be held at the offices of Poppleton & Appleby, 32 High Street, M4 1QD on Tuesday 1 June 1993 at 12.00 noon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act. Pursuant to Section 98, Subsection (2)(a) of the Act, Mr S Lord of Poppleton and Appleby, 32 High Street, Manchester, M4 1QD is appointed to act as the Qualified Insolvency Practitioner who will furnish creditors with such information as they may reasonably require. Dated this 19th day of May 1993 BY ORDER OF THE BOARD Mr S Jacombs, DIRECTOR.

THE INSOLVENCY RULES 1986 RULE 4.106(1) André Bernard International Limited - In Creditors' Voluntary Liquidation - I HEREBY GIVE NOTICE, that I, Anthony Peter Supperstone, Licensed Insolvency Practitioner, of 69cy Hayward, 6 Baker Street, London W1M 1DA, was appointed Liquidator of the above named company on 12 May 1993. All debts and claims should be sent to me at the above address. All creditors who have not already done so are invited to prove their debts in writing to me. No further public advertisement or invitation to prove debts will be given. Dated: 17 May 1993 A P Supperstone, Liquidator

THE INSOLVENCY RULES 1986 CRISPENDEN CRANES LIMITED Notice is hereby given that Geoffrey C A Morphitis of Cape & Dalgleish, 401 St John Street, London EC1V 4LH was appointed Liquidator of the above Company on 14 April 1993. GCA Morphitis, Liquidator.

The Insolvency Act 1986 DICKENS (LONDON) LIMITED (In Liquidation) NOTICE IS HEREBY GIVEN that Maurice Raymond Derrington, of Poppleton & Appleby, 4 Charterhouse Square, London, EC1M 6EN, was appointed Liquidator of the said Company by the members and creditors on 18th May 1993. Dated this 18th day of May 1993. M.R. Derrington, Liquidator

The Insolvency Act 1986 DAVIES AND JARRETT LTD (In Liquidation) NOTICE IS HEREBY GIVEN that John Colin Shuttleworth of Shuttleworth & Co. 20 Hillcroft, Loughton, Essex, IG10 2PS, was appointed Liquidator of the said Company by the members on 17th May 1993. Dated this 21st day of May 1993 J.C. Shuttleworth, Liquidator.

The Insolvency Act 1986 S.D.A. DISTRIBUTION (E.A.) LTD. (In Liquidation) NOTICE IS HEREBY GIVEN that John Colin Shuttleworth of Shuttleworth & Co. 20 Hillcroft, Loughton, Essex, IG10 2PS, was appointed Liquidator of the said Company by the members on 19th May 1993. Dated this 21st day of May 1993 J.C. Shuttleworth, Liquidator.

TOP QUALITY FASHIONS LTD NOTICE IS HEREBY GIVEN, pursuant to section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above-named Company will be held at Caddo House, 259 Regents Park Road, London N3 3LF on Wednesday the 9th day of June 1993 at 11.00 o'clock in the forenoon for the purposes mentioned in Sections 99, 100 and 101 of the said Act. Any information required by the Creditors concerning the Company's affairs may be obtained from A.S. Bredekoh of Caddo House, 259 Regents Park Road, London N3 3LF being a person qualified to act as an Insolvency Practitioner. Dated this Thursday 20th day of May 1993 BY ORDER OF THE BOARD M. Albayrak, DIRECTOR.

UNIVERSITY MEDICAL AND GENERAL LIMITED (IN LIQUIDATION) Principal Trading Address: 29 Great George Street, Bristol, BS1 5QT Company Number: 1726089 NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a meeting of the creditors of the above named company will be held at 68 Cruttwell Friars London EC3N 2NP on 1 June 1993 at 2pm for the purposes mentioned in Sections 99 to 101 of the Insolvency Act 1986. Roger Powdrill of Touche Ross & Co. of PO Box 810, Friary Court, 65 Crutched Friars, London EC3N 2NP will provide creditors free of charge with such information concerning the company's affairs as they may reasonably require. Dated: 20 May 1993 Roger Arthur Powdrill, Liquidator

LEGAL NOTICES

Vending Finance Limited Registered Number: 2026334. Nature of business: Finance Leasing. Trade Classification: 38. Date of Appointment of Joint Administrative Receivers: 19 May 1993. Name of Person Appointing the Joint Administrative Receivers: Unibank Plc. Joint Administrative Receivers: L A Manning & S V Freakley, (office holder numbers: 6477 & 8291) of: Buchler Phillips & Co., 84 Grosvenor Street London W1X 9DF.

PUBLIC NOTICES

CHARITY COMMISSION The Thomas Grey Memorial Trust. The Commissioners propose to make a Scheme for this charity. A copy of the draft Scheme can be seen at the RSA, 8 John Adam Street, London, WC2N 6EZ, or obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX quoting reference number DGY/254891/A/1/CD-LDNS.

LONDON ORPHAN SCHOOL AND ROYAL BRITISH ORPHAN SCHOOL The Annual General Court of the Schools will be held at Reed's School, Cobham, at 3.00 p.m. on Thursday 17 June 1993 to receive the Annual Report, to approve the accounts and to transact any other formal business. Subscribers who wish to attend may obtain tickets from the Secretary, Reed's School, Cobham, Surrey, KT11 2ES (Tel: Cobham (0932) 868680).

LEGAL, PUBLIC, COMPANY & PARLIAMENTARY NOTICES TO PLACE ALL YOUR ANNOUNCEMENTS PLEASE CALL DEBRA GYNN TEL: 071-782 7344 or FAX: 071-481 9313

Shares rally near the close

ACCOUNT DAYS: Dealings began yesterday. Dealings end June 4. §Contango day June 7. Settlement day June 14. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

Portfolio Plus

From your Portfolio Plus card check your eight share price movements on this page only. Add them up to give you your overall total and check this against the daily dividend figure. If it matches you have won outright or a share of the daily prize money stated. If you win, follow the claim procedure on the back of your card. Always have your card available when claiming. Game rules appear on the back of your card.

No	Company	Group	Gain or loss
1	Northern Elec	Electricity	
2	Reckitt Colm	Industrial	
3	ADT	Business Serv	
4	Sth Wales	Electricity	
5	Dixons Grp	Drapery,Strs	
6	*Close Bros*	Banks,Disc	
7	Cluff Res	Mining	
8	Southern Elec	Electricity	
9	Misys	Electrical	
10	Hutch Whamp	Business Serv	
11	*Cook (Wm)*	Industrial	
12	Zandpan	Mining	
13	Castings	Industrial	
14	Birkby	Industrial	
15	Norcros	Industrial	
16	Celestion	Textiles	
17	Cadbury-Schw	Foods	
18	Cussins	Building,Rds	
19	*Laporte*	Chems,Plas	
20	Yorkshire Elec	Electricity	
21	Stand Chart	Banks,Disc	
22	Enterprise	Oils, Gas	
23	Blyvoors	Mining	
24	TI	Industrial	
25	BT	Electrical	
26	Ulster TV	Leisure	
27	*Severn Trent*	Water	
28	Ocean Wilson	Transport	
29	Hewitt (J)	Industrial	
30	Jardine Math	Industrial	
31	Bowater	Industrial	
32	RTZ	Mining	
33	Elandsrand	Mining	
34	BAT	Tobaccos	
35	*Vosper Thorny*	Industrial	
36	Bluebird Toys	Industrial	
37	Kode	Electrical	
38	Utd Nwspaprs	Newspapr,Pub	
39	Wace	Paper,Print	
40	Crest Nicholson	Building,Rds	
	© Times Newspapers Ltd.	Total	

Please take into account any minus signs

Two winners equally share the Portfolio Plus prize of £2,000. They are Mr P Stephenson of Eastbourne and Mr J Carson of London NW3.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
417	345	Abbey Nil	415	+4	11.5	3.5	16.0
255	179	Allied Irish	235	+2	...	4.8	12.0
176	130	Ans New Z	160	-2	...	5.7	...
3806½	2793½	BankAmerica	2862½	-12½	...	...	...
250	188	Bk of Ireland	231 ↑	+2½	...	5.8	∞
325	325	Bk Leumi UK	325	...	17.0	6.5	...
147½	116½	Bank Scotland	147	+1	4.5	3.9	∞
470	362	Barclays	457	...	15.1	4.1	∞
3½	2	Benchmark	2½	...	...	...	...
52	31	Brown Shipley	35	...	...	...	...
19½	15½	Carlisle	15½	...	...	...	...
490	395	Cater Allen	485	...	26.0	6.7	...
126	85	Cattles	125	+½	...	4.2	16.6
2450	1787½	Chase Manh	1912½	-9½	...	...	...
2043½	1343½	Citicorp	1800 ↑	-37½	...	...	...
355	280	Close Bros	355	+5	...	3.4	15.8
£125½	4275	Commerzbk	£112	-12½	...	3.5	...
£304½	£250½	Deutsche Bk	£265½	-21½	...	2.4	...
81	45	First Nat Fin	77	...	...	...	...
1227	876	Fuji Bank Y	1210	-4	...	0.4	65.2
485	343	Gerrard Nat	435	-4	21.5	6.4	∞
654	490	HSBC	615	+10	19.0	3.9	14.7
634	474	HSBC HK	608	+10	19.0	3.9	14.5
356	243	Hambros	336	-1	13.8	5.1	14.9
363	313	Joseph (L)	358	...	13.8	5.5	...
155	96	King Shaxson	135 ↑	-2	9.0	8.3	∞
418	312	Kleinwort Ben	418	+1	16.0	4.8	16.0
573	492	Lloyds	536	-5	18.4	4.3	15.3
87	63	Lon Scot Bk	84	...	3.0	4.5	10.7
438	322	Nat Aust Bk	438	+2	...	4.7	14.9
489	398	Nat West	475	+2	17.5	4.6	28.9
364	270	Provident	346	+1	11.4	4.1	15.0
47	39	Rea Bros	42	...	0.5	1.5	44.6
282	207	Ryl Bk Scot	282	...	8.8	3.9	...
987½	467½	Schroders	955	...	...	1.4	19.0
758	576	Stand Chart	727	+8	20.0	3.4	∞
195	145½	TSB	185	+2	0.4	4.3	...
140	78	Union Disc	134	...	...	...	...
705	529	Warburg SG	704	-1	18.0	3.2	20.8
238	185	-do- 6% 'A'	237	...	...	...	...
7850	4843½	Wells Fargo	c6311½	-81½	...	1.6	...
170	121	Westpac	166	+1	...	4.6	...
215	188	Wintrust	205	...	9.3	5.7	7.9

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	520 ↑	+1	...	4.9	17.6
647	453	Bass	465 ↑	+6½	18.9	5.1	10.1
273	189	Boddington	262	-3	7.3	3.5	15.3
415	362	Bulmer (HP)	385	...	9.0	2.9	17.7
159	129	Burtonwd Brw	148	...	4.4	3.8	10.8
307	261	Devenish (JA)	294	...	7.8	3.3	16.6
98	75	Eldridge P 'A'	91	...	...	4.5	24.1
68½	51	*Fosters Brewing*	51	-½	...	5.3	7.1
380	338	Fullr Sm 'A'	378	...	...	2.2	15.9
480	391	Grand Met	398	+1	12.3	3.9	13.0
427	382	Greenalls Grp	382 ↑	+1	11.7	3.9	12.7
563	505	Greene King	544	-2	11.6	2.7	14.2
516	447	Guinness	480	+4	...	3.2	16.4
281	230	Hardy Hanson	240	...	7.9	4.1	13.3
125	108	Heavitree	110	...	3.0	3.5	26.4
95	78	-do- 'A' LV	80	...	3.0	4.8	19.2
299	255	Highland Dstl	290	+1	6.0	2.6	19.3
3125	2538	Holt J	2975	...	41.0	1.7	∞
58	32	Hoskins Brew	58	...	...	...	41.8
323	250	Invergordn Dist	272	...	7.0	3.2	∞
196	157	Macallan-Glen	166	...	0.9	0.7	37.3
415	375	Marstn Marrs 'A'	388	...	8.8	2.8	12.2
740	655	Mansfield	739	...	13.6	2.3	15.9
250	231	Minstn Thmp	235	...	4.9	2.6	13.8
435	409	Matthew Clark	411	...	15.7	4.8	12.3
300	255	Merrydown W	258	-3	...	3.1	18.4
490	455	Morland	488	...	8.4	2.2	19.3
12	6½	Paramount	6½	...	...	2.1	15.5
950	755	SA Breweries	815	...	...	3.4	∞
482½	403	Scot & New	448	+3	16.1	4.5	12.2
223	181	Taunton Cider	210	+1	...	2.8	19.8
248	213	Vaux Group	223 ↑	+1½	9.3	5.2	15.4
291	225	Wetherspoon JD	290	+2	...	2.1	23.4
507	435	Whitbread 'A'	478	-3	...	4.8	11.7
1180	950	-do- 'B'	920	-10	...	2.4	22.8
613	510	Wolvrhmptn D	510 ↑	-8½	11.4	2.8	14.3
515	475	Young 'A'	475 ↑	-½	14.5	3.8	∞

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
115	73	Abbey	115	...	...	1.2	41.5
[illegible]	13	Allbrightone	18	...	...	...	...
106	87	Allen	100	+1	...	6.2	10.8
99	65	Amec	93	+1	3.0	4.0	17.2
9½	4	Anglia Sec	7	...	...	...	...
211	155	Ashtead	211	...	4.1	2.5	26.2
142	108	Atwoods	119	+1	5.0	5.3	17.0
240	180	BPB Ind	240	...	...	3.9	61.0
89	57	Baggeridge Brk	57	...	3.1	4.5	29.0
31	18	Bailey (Ben) Cn	28	-½	0.5	...	...
174	74	Barratt	106	+10	1.2	1.5	18.9
147	94	Barratt Devs	147	...	2.0	1.7	16.4
412	305	Bellway	406	+3	...	3.7	23.5
32	15	Bellwinch	32	...	...	...	...
423	295½	Berkeley Gp	417	-2	...	1.8	28.8
78	45	Bett Bros	78	...	...	...	3.2
63	36	Birckleys	62	...	1.0	2.0	∞
266	180	Blue Circle	257	+4	11.2	5.5	∞
295	230	Boot (Henry)	282	-1	5.9	2.6	15.8
106	78	Breedon PLC	94	...	4.6	6.1	22.7
120	82	Br Dredging	120	+4	5.2	5.4	26.5
75	45	Brit Fittings	69	...	1.5	2.7	...
151	99	Bryant	145	-1	4.8	4.1	31.4
81	53	CALA	90	...	2.3	...	...
277	225	CRH	264	+1	...	3.5	16.8
42	22	Cakebread Rby	34	...	...	...	...
39	23	Costain	34	...	...	...	...
146	90	Countryside	123	...	4.1	3.9	35.1
70	35	Crest Nicholson	70	+4	0.0	...	...
98	38	Cussins	91	+6	...	...	...
3½	1½	Dunlone	1½	...	...	...	...
25	16½	Edmond Hldgs	19	...	0.5	3.3	...
238	179	Ernest	225	...	6.8	3.8	19.1
49	32	Erith	49	...	0.3	0.9	...
350	252	Eve Group	350	...	...	3.5	12.7
58	34	Ewood Barton	55	+3½	2.0	4.5	25.8
6½	4½	Expamet	4½	...	...	...	...
140	97	Freeman Gp	132	...	...	4.7	21.0
50	38	Galliford	41	...	4.3	...	16.5
78	60	Gibbs & Dandy	63	...	...	...	...
883	695	Gleeson (MJ)	860	-10	12.7	1.9	13.9
122	90	Hewden-Stuart	121½	...	...	3.3	27.6
51	28	Hewetson	50	...	2.6	...	49.8
281	196	Heywd Wlms	281	+2	12.5	5.6	...
85	37	Higgs & Hill	85	+2	2.5	3.7	...
35	27	How Gp	28	...	1.5	6.7	...
79	35	Howard Hldgs	78	...	0.5	3.5	...
70	30	Ibstock Johnsen	68	...	1.0	1.8	...
22	14½	Jarvis	20	...	...	...	...
278	196	Laing (J)	267	...	9.0	4.2	10.7
83	55	Ln Crcrckite	68	...	4.5	8.3	25.6
23	10	Lovell (YJ)	19½	-1½	...	...	8.9
310	240	Marshalls	309	...	9.0	3.6	18.9
143	93	Marley	136	+2	4.2	3.9	39.9
90	61	Marshalls	90	...	...	6.9	30.1
158	122	Maunders (J)	158	...	4.9	3.9	14.5
197	96	McAlpine (A)	197	+5	6.5	4.1	34.1
40	23	McCarthy & S	37	...	0.5	...	...
388	272	Meyer Int	385	+1	...	3.2	41.3
4	4	Miskin Gp	4 #	...	...	...	...
129	82	Mowlem (J)	124	...	4.0	4.0	...
78	51	NSM	57	...	...	...	...
53	40	Needler	48	...	...	3.7	23.3
160	108	Newman Tnks	150	...	...	6.6	20.0
307	197	Persimmon	296	...	8.6	3.6	30.2
30	22	Phoenix Timber	25	+1	...	...	...
1655	1257½	Pochins	1525	...	29.0	2.4	9.3
146	90	Prowting	140	...	3.4	3.0	...
6½	3½	Quiligotti	4½	+½	...	...	...
735	555	RMC Gp	734	+15	...	3.4	28.9
117	90	Raine Ind	100	+1½	6.0	7.5	16.7
36	20	Ransom	20	...	...	...	...
519	402	Redland	497	+2	25.0	6.3	28.9
75	64	Rosbel	70	...	4.3	7.7	10.3
280	207	Rugby Group	277	...	6.4	2.9	21.2
42	23	Sandell-Pove	42	...	...	...	...
111	66	Sharpe & Fisher	110	...	4.0	4.5	∞
180	110	Sheffield Insl	180	...	...	4.4	29.0
96	82	Sheriff Hldgs	96	...	...	2.6	14.3
95	66	Shortco	74	...	...	8.8	16.8
228	205	Smart (J)	220	...	8.5	4.8	10.0
6½	4½	Starmin	4½	+½	0.3	8.3	∞
142	103	Tarmac	136½	-1½	5.5	5.0	...
194	137	Tay Homes	182	...	5.8	4.0	11.6
118	63	Taylor Woodrw	110	-1	1.0	1.1	...
550	433	Tilbury Dougls	530 ↑	+2½	33.0	7.8	∞
25	19	Torex Hire	24	...	...	2.1	...
225	168	Travis Perkins	225	+6	8.0	4.4	∞
39	30	Try Group	39	+1	1.0	3.2	11.0
28	26	Tudor	28	...	...	1.1	...
68	41	Vibroplant	59	+1	3.6	7.6	10.8
65	20	Ward Hldgs	55	...	...	...	...
36	25	Waterhouse	33	...	...	...	...
475	360	Watts Blake	400	...	10.7	3.3	17.2
24	8	Wescol	24	...	...	...	...
152	90	Westbury	144	+1	5.0	4.4	...
12	4½	West Scaffoldg	9	...	...	...	...
12	5	Wiggins	9 #	...	...	...	...
461	371	Wilson Bowdn	458	...	8.7	2.4	31.4
205	147	Wilson (C)	189	-1	3.9	2.6	32.7
186	107	Wimpey G	182	-2	5.2	3.6	∞
47	25	YRM	46	...	4.0	...	5.3

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	563	+8	...	...	∞
228	198	Adam & Harvey	213	...	11.0	6.5	3.3
92	56	Air London	64	...	...	6.8	7.9
50	37	African Lakes	45	+1	2.0	5.6	...
178	125	Auto Sec	178	+10	3.7	2.7	∞
109	84	BET Ord	104	...	...	7.8	15.2
93	41	BNB Res	93	...	4.9	6.6	...
318	258	BPP	289	...	8.0	3.5	15.9
285	225	Barbour Index	235	...	7.2	3.9	17.4
22	15	Boustead	20	...	0.7	4.4	∞
238	184	Brit Data Mgt	238	...	...	2.1	19.8
19	11	Broadcastle	19	+3	...	...	15.1
73	54	Brooks Service	71	...	...	...	...
104	86	CRT Gp	89	...	2.4	3.4	10.2
173	139½	Capita Group	173	...	...	1.5	27.0
42½	31	Caslert Plc	42½	+3	0.5	1.5	16.2
55	40	Chiltern Capital	50	...	...	...	...
51	26	Christie	43	...	...	...	...
285	228	Chubb Sec	277	-2	...	1.3	30.6
50	18	Cosmo	43	...	...	4.4	10.7
18½	6½	Corp Services	17½	...	...	...	...
93	50	Dart	91	...	3.3	4.5	10.3
231	198	Davis Service	211	...	...	4.3	∞
104	85	EW Facil	94	...	4.3	5.7	10.8
28	11	Gardiner	25	...	0.6	3.3	17.3
44	20	Gardner (DC)	36	...	...	...	...
246	225½	Hays	226	-1	4.6	2.5	22.2
220	174	Hogg Robinsn	180	+4	6.3	4.4	13.5
70	54	Holmes Protectn	54	...	...	...	3.5
182	127	Hutch Whamp	182	+9	...	2.6	∞
£125	9650	ISS B DKr	£124½	-37½	...	0.9	17.5
637	532	Inchcape	553	-3	...	3.1	19.2
863	669	Johnson Clean	826	-1	23.7	3.9	∞
12	2½	Lep	8½	...	...	...	...
244	173	Mitie Gp	220	...	2.7	1.6	18.1
1187	893	Manpower	961	-13	...	...	...
46½	40½	Michael Page	46½	...	1.8	4.8	19.7
279	217	Penna	254	...	...	1.0	64.3
4½	2	Prime People	4½	+1½	...	...	...
142	85	Proudfoot Alex	94	...	12.0	16.0	∞
423	373	RCO	374	...	12.8	4.6	12.8
118	110	REA	110 ↑	-1	4.0	4.5	...
90	43	Reed Executive	85	...	...	...	...
156	113	Reliance Sec	125	...	...	4.5	12.6
238	182	Rentokil	186	+1	2.3	1.6	23.2
278	240	Rolfe & Nolan	260	...	6.2	3.0	17.5
399	343	Salvesen (C)	375	...	7.0	2.3	20.7
35	29	Scott Pickford	30	...	...	3.3	8.3
297	164	Securiguard	296	+4	9.4	4.0	15.7
6	5	Select Appt	6	...	...	...	...
988	695	Serco Gp	965	...	14.0	1.8	26.7
352	250	Sherwd Cmp	250	...	...	3.5	∞
130	91	Sketchley	91 ↑	...	3.0	4.1	∞
355	310	Warner Howrd	322 ↑	+½	6.5	2.5	∞
45	27	Welpac	30	...	0.6	2.5	...
26	14	Wills Gp	22	...	...	0.6	30.1

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	216	Allied Colloids	216	-3	3.9	2.3	17.2
759	613	Amersham	665	+1	12.5	2.3	24.7
7	3½	Anglo Utd	3½	...	0.8	...	...
£101½	8325	BASF DM	8862½	-34½	...	...	...
286	221	BTP	286	+3	9.3	4.5	20.9
£119	£101½	Bayer DM50	£101½	-125	...	5.6	...
178	134	Blagden	165	...	9.5	7.2	17.8
145	93½	Brent Chems	96	-6	...	9.6	8.8
530	395	Br Bio-Tech	400	...	...	...	...
29	18	Cairn Gp	25½	...	...	1.3	6.5
153	126	Canning (W)	138	...	7.2	6.6	15.8
608	512	Courtaulds	513	-4	13.0	3.2	13.9
281	228	Croda	263	...	...	3.7	17.2
146	121	Doeflex	136	-1	4.6	4.2	10.4
207	175	Ellis & Everard	206	+1	7.0	4.3	18.8
28	15½	Euro Colour	28½	...	0.6	3.1	...
291	259	Halstead (J)	285	...	...	2.6	14.3
239	194	Hickson	233	+3	8.0	4.3	∞
£114½	8850	Hoechst	9462½	-175	...	4.0	...
216	195	Holliday Chem	214	...	...	2.2	19.7
1309	1048	ICI	1260	-3	55.0	5.5	31.3
688	581	Laporte	613	+6	19.5	4.0	16.9
223	181	Leigh	183	...	7.8	5.3	14.9
19½	7	MTM	8	+½	...	...	...
1712½	1462½	Norsk Hydro	1675	-9½	...	1.7	∞
420	370	Paterson Zoch	419	...	11.4	3.4	18.1
375	360	-do- 'A'	372	+2	11.4	3.8	16.1
296	254	Plysu	255	-3	6.0	2.9	17.2
213	173	Porvair	213	+2	3.6	2.1	22.8
13	7½	Sutcliffe Speak	10½	...	...	...	...
475	425	Wardle Storeys	434	...	16.0	4.6	13.9
490	395	Wasmhrine R	450	...	17.0	4.7	15.4
401	368	Yorks Chem	394	-4	...	2.4	21.1
306	240	Tate Cattu	289	...	5.9	2.6	17.6

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
105	63	Alexon	86	+5	3.0	4.4	...
87	42	Amber Day	80 ↑	...	3.1	4.8	21.9
319	257	Argos Plc	309	+5	...	2.8	21.2
122	69	Ashley (Laura)	112	...	0.1	0.1	...
305	278	Asprey	285	...	...	2.1	23.1
245	188	Austin Reed	233	...	5.0	2.7	∞
153	125	Beattie (J) 'A'	140	...	6.0	5.4	∞
121	97	Bentalls	109	...	1.9	2.2	...
278	208	Betterware	260	+7	...	0.6	35.8
34	22	Blacks Leis	33	+1	3.3	...	6.8
227	133	Body Shop	204	+4	1.7	1.0	∞
16	12	Brown & Jacksn	15½	+½	...	0.6	∞
401	318	Brown (N)	360	+4	7.0	2.5	∞
87½	64½	Burton	86½	+2½	...	2.9	...
145	126	Caskets	143	...	...	2.3	19.0
383	295	Church	353	...	12.5	4.4	31.4
183	97	Clinton Cards	145	-1	4.2	3.7	17.5
247	212	Coats Viyella	232	-2	...	3.9	36.1
106	78	Colorvision	91	...	...	...	15.4
502	374	Courts Furnish	501	...	5.0	1.2	25.1
155	115	Crown Eyes	137	...	...	5.5	6.4
109	89	Dairy Farm Intl	108	+3	...	3.1	17.2
79	51½	Dewhirst (D)	68	+½	1.0	1.8	21.8
281	194½	Dixons Grp	218	+5	6.0	3.4	25.6
405	320	Dunhill	400	...	7.7	2.4	13.9
21	12½	ERA Gp	17	...	...	...	...
530	400	Elys (Wimbldn)	485	...	16.0	4.3	16.2
115	71	Essex Furn	104	...	...	3.4	17.1
239	203	Etam	234 ↑	+1½	6.9	3.7	21.5
562	499	Fine Art Dev	536 ↑	-3½	12.7	3.0	∞
50	26	Fired Earth Tiles	38	...	...	...	...
500	498	Forminster	498	...	12.5	3.1	10.4
62	24	French Conn	57½	...	...	...	...
48	23	Gobbleck	47	...	2.0	...	9.4
65	43	Gent SR	49	...	2.0	5.1	14.4
47	23	Goldsmiths Gp	46	...	0.3	0.8	∞
2913	2400	GUS	2913	...	40.0	1.7	23.2
1728	1563	-do- 'A'	1652	+29	40.0	3.0	13.2
40	34	Hampden Grp	35	...	...	3.6	17.3
277	78	Harstone	85	+2	4.8	7.2	5.2
25½	20	Helene Plc	23½	...	2.0	10.7	∞
60	29	Heritage	55	...	...	...	...
63	35	Honeysuckle	60	...	...	2.1	8.5
193	128	Hse of Lerose	193	+1	10.3	6.7	∞
93	63	Jacques Vert	77	...	2.0	...	...
619	496	Kingfisher	578 ↑	-3½	...	3.0	19.9
74	62½	Leslie Wise Gp	66	...	4.0	7.6	13.6
685	495	Liberty	640	...	7.2	1.4	75.4
320	265	Lloyds Chem	311	...	5.5	2.2	12.2
152	120	MFI	135½	+1½	...	3.5	18.1
365	311	Marks Spencer	335 ↑	-5	...	3.0	18.6
506	445	Menzies (John)	498	...	10.0	2.5	16.6
175	135	Moss Bros	169	...	5.5	4.1	∞
178½	139½	Next	164½	+2	2.5	1.9	∞
38	15	Oliver (G)	36	-2	...	...	...
250	197	Orillarne Intl	217	...	...	5.5	14.1
63	45	Pentos	53 ↑	-1	1.5	3.5	11.0
313	255	QS Hldgs	293 ↑	+2½	5.1	2.3	20.1
41½	11	Ratners Group	35½	+2½	2.4	8.4	...
35	20½	Rhino Grp	29½	+1½	...	...	...
135	120	Roscbys	135	...	...	4.0	16.2
174	137	Sherwood Gp	166	...	...	2.0	15.2
108	93	Sears	99	...	3.5	4.4	∞
498	400	Smith WH 'A'	429	+1	13.4	3.9	15.1
15	4½	Specialeyes	14	+5	...	...	...
219	176	Storehouse	201	+2	...	3.1	25.7
107	148	*T & S Stores*	164	+1	5.9	4.5	12.2
133	71	Tie Rack	132	...	...	1.0	21.5
220	160	Time Products	211	...	7.5	4.6	∞
100	63	Usher (Frank)	92	...	...	6.8	7.5
45	27	Vival	35	...	1.0	3.6	10.5
40	35	Wensum	38	...	...	6.3	...
117	78	Wickes	115	...	...	...	51.0
60	45	Wld of Leather	58	...	...	...	...
198	146	Wyevale	197	...	...	2.5	∞
4	2½	Xtra-vision	3½	...	...	...	3.7

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
182	147	ACT Group	165	...	4.5	3.4	16.2
240	223	Acal	239	...	...	3.1	22.0
167½	38	Acorn Compt	112	+29	...	...	56.8
480	385	Admiral	474	...	5.6	1.6	18.4
151	104	Alfa	128	...	4.7	4.6	10.9
41	19½	Alphameric	37	...	...	...	...
38½	22	Amstrad	32	+1	0.4	...	...
128	73	App Holm	78	...	...	...	...
21	13	Arlen	20	+1	...	...	...
58	35½	Astec	57	...	...	...	∞
240	250	Beales Hunter	275	...	9.2	4.2	14.5
9	5½	Bennett & Fount	9½	...	...	...	...
390	319	BICC	385	...	19.2	6.3	25.1
575	458	Blick	484	...	9.2	2.4	16.8
1700	1190	Borlande	1640	...	...	...	...
339	274	Bowthorpe	313	-1	6.3	2.5	∞
445½	376	BT	413	+½	...	4.8	20.4
9	5½	Bulgin (AF) 'A'	8½	-½	0.1	1.4	...
151	110	Burnfield	138	...	5.7	5.2	21.8
780	669	Cable Wireless	724	-10	13.2	2.3	22.4
14½	11½	Chloride	14	...	...	...	...
251	229	CML Micro	251	...	...	2.4	16.5
115	74	Compur People	115	...	0.6	0.7	...
153	108½	Cray Elec	149	+2	...	0.4	12.2
328	243	Critchley	328	-5	...	2.3	23.3
119	86	Dale	90	...	5.1	6.4	9.6
548	414	Delta	532	-2	...	3.3	22.9
298	205	Dewhurst Ele	285	...	...	2.7	12.1
620	400	Domino	500	+2	7.2	1.8	17.1
65	48	Dowding Mills	57	...	2.3	5.5	18.7
1040	865	Druck	1038	...	...	1.1	23.3
411	358	Electrocomponts	391	...	7.0	2.2	21.2
573	470	El Dala Pr	595	...	5.1	1.1	15.2
86	43	Electron House	81	...	2.3	3.6	24.7
30½	10½	Emess	27	+1	0.1	0.5	...
587	442	Eurotherm	579	...	8.0	1.7	25.4
136	108	FKI	134	+1	2.3	2.1	25.9
391	340	Farnell Elect	392	-2	6.2	2.0	∞
51	33	Feedback	48	...	...	...	...
18	9½	Ferranti	14½	+1	...	...	...
195	101	First Tech	182	...	...	...	...
236	81	Forward Gp	235	...	...	1.8	∞
22	16	Forward Tech	16	...	...	...	...
328½	264	GEC	327	+1½	9.6	3.8	16.9
182	112	Grateby	157	-1	10.9	8.7	∞
39	30	Hilckare	39	...	...	1.6	22.3
150	83	INSTEM	130	...	...	3.0	9.4
388	330	Jones Stroud	373	...	8.6	2.9	26.3
10	8	Kembrey	9	...	0.5	5.2	3.4
381	280	Kenwood App	311	-1	...	3.0	16.8
182	47	Kewill Syst	155	+12	...	...	7.8
223	180	Kode	192	+5	5.5	3.4	22.4
60	16	Laser-Scan	46	+5	...	...	...
365	122	LPMS	315	...	...	...	...
300	240	Lec Refrig	268	...	9.0	4.2	...

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
487	389	East Midlands	460	+3	17.1	4.6	8.8
496	399	Eastern Elect	470	+2	16.7	4.4	11.6
356	304	Hydro-Elect	329	+1	10.1	3.9	11.7
500½	404	London Elect	469	+4	16.8	4.5	9.0
549	458	Manweb	526	+3	18.2	4.3	7.6
514	424½	Midlands Elec	499	+4½	17.2	4.6	9.9
549	440	Northern Elec	512	+6	18.5	4.5	7.6
544	439	Norweb	507	+4	17.7	4.4	9.5
337	285	Scottish Power	310½	+1	...	4.6	11.3
529	436	Seeboard	502	+4	17.2	4.3	9.1
571	469	Sth Wales	539	+6	19.4	4.5	8.5
532	426	Sth Western	490	+3	17.4	4.4	8.8
496	406	Southern Elec	472	+6	16.6	4.4	9.3
552	455	Yorkshire Elec	513	+4	17.7	4.3	9.5
354½	273	National Powr	332	-2	9.1	3.4	11.0
363	273	PowerGen	341	-3	...	3.8	10.6

(continued — Electrical, A–W)

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
179	135	Life Sciences	159	+1	3.5	2.8	17.2
232	164	Logica	231	...	3.6	2.0	27.3
54	44	LPA Inds	45	...	...	9.8	12.7
212	180	MR Data Mngmt	183	...	4.3	3.0	17.5
673	523	Macro 4	645	+2	...	2.5	21.6
630	527	Memvier-Sw	595	-2	...	1.9	19.5
3013	1981	Micro Focus	2325	+37	...	...	21.4
227	181	Microgen	189	...	7.2	4.8	12.9
34½	23½	Microvitec	25	...	...	...	...
514	357	Misys	497	+4	6.1	1.5	22.7
195	98	Mitel	185	+19	...	...	...
138	108	MMT Compa	119 ↑	+½	...	3.7	15.1
28	16	Molynx	28	+6	...	5.8	2.6
272	202	MTL Instr	218	...	...	2.1	16.4
165	122	Multitone Elect	133	...	3.0	2.8	16.3
150	116	Murray Enter	149	...	1.8	1.6	69.2
6412½	5300	NYNEX	5300	-97½	...	...	...
188	140	Neutronics	158	...	2.6	2.1	20.4
65	42	Newmark (L)	65	...	...	...	...
114	58	Norbain	111	...	...	1.1	16.6
75	20	Northumber	60	...	0.5	1.0	...
15½	9	Oceonics	11½	...	...	...	7.5
253	195	Oxford Inst	252	...	4.3	2.1	17.0
83	48	P-E Internl	75	-2	1.0	1.7	...
75	29	P & P	66	...	1.4	2.7	35.0
80	55	Peek	72	-1	3.4	5.9	18.8
190	115	Pegasus	159 ↑	-1	...	3.0	40.8
9000	9000	Philips Fn 4%	9000	...	...	6.4	...
1050	725	-do- Lmp nv	950	+12½	...	...	...
452	343	Pilco	450	...	7.7	2.2	38.1
432	303	-do-'A' Voting	430	...	7.7	2.3	36.4
96	63	Plessurce	65 ↑	+2½	...	7.2	5.5
104	76	Prelude	96	+3	2.4	3.1	19.4
135	103	Psion	118	...	...	2.6	31.3
11	6½	Ptarmigan	10 #	...	...	...	...
224	160	Racal Elect	198	...	1.5	0.9	23.4
60	45	Radamec	55	...	1.0	3.4	∞
70	43	Radius	60	+1	...	5.6	20.7
92	61	Real Time	77	...	...	4.9	7.0
35	18	Rivas	31	...	...	...	...
629	488	Sage Gp	577	-2	9.0	2.0	18.5
66	49	Scintronic	64	...	2.9	5.8	20.2
142	117	Scholes Grp	120	...	3.0	3.2	23.6
330	270	Sema Gp	304 ↑	-½	2.8	1.2	24.7
39	26	Silverdines	32	...	...	9.0	...
45	37	Soundtracks	44	...	...	6.2	14.8
2437½	1737½	TDK	2350	...	...	1.2	23.5
27	4½	TDS Circuits	16	+½	...	...	...
155	80	Telemetrix	150	+1	0.8	0.7	∞
899	809	THORN EMI	830	-4	30.1	4.5	21.4
111	96	Thorpe FW	101	...	2.5	3.1	10.4
103	75	Total Systems	83	...	2.2	3.4	14.8
429	372	Tunstall	413	...	6.0	1.8	18.5
256	164	Unitech	245	-1	5.8	3.0	42.9
11½	6	Verity	8½	...	...	...	...
33½	24	Vistec	31	...	...	1.2	26.4
434	367	Vodafone	419	...	...	1.7	20.6
441	368	Volex	388	+2	...	5.5	19.7
22	11	Western Selectn	19	...	...	...	...
255	223	Wholesale Ftgs	253	...	11.7	5.8	24.1

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	51	Aitken Hume	51	...	0.5	...	32.6
85	47	BWD	84	...	...	4.8	13.1
90	26	Baltic Plc	84	...	1.0	1.5	∞
453	425	Caledonia	425	...	14.4	4.2	16.3
1500	1075	Camellia	1400	...	27.0	2.4	11.8
265	240	Candover	264	...	10.2	4.9	18.7
97	71	Flextech	95	...	...	...	9.4
303	155	Govett	286	-3	...	5.3	8.9
148	125	Ivory Sime	147	...	...	5.4	15.4
6½	3	LIT	3½	...	...	...	...
12	11	Lightship	12 #	...	...	...	0.6
203	154	Lon Forfaiting	200	...	8.4	5.4	14.1
57	47	Manakin	57	...	...	...	...
12½	3½	Nat Home Loan	11½	+½	...	...	...
49	40	Newmarket	49	...	...	...	...
275	246	Rathbone Brs	274	...	6.0	2.7	16.7
22	17	Rutland Tst	21½	+½	...	4.7	12.8
330	255	S & U	267 ↑	-½	10.0	4.7	∞
69	48	Singer & Fried	64	...	2.6	5.1	∞
938	738	Sotheby's	938	+50	...	4.0	...
108	83	SJP Capital	107	...	3.0	3.5	19.4

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1950	1487½	Amer Express	1837½	-9½	...	...	...
234	183	Electra	224	+1	6.7	3.7	30.5
978	835	Henderson Ad	913	+3	41.0	5.6	20.1
121	92	Invesco MIM	109	...	3.0	3.4	∞
218	164	Jardine Strat	216	+2	...	3.3	10.6
194	154	MAI	181	...	6.0	4.1	13.2
485	389	MAM	481	...	11.5	3.0	19.2
799	633	M & G	778 ↑	-1	...	3.5	20.7
225	115	Smith New Ct	220	+1	4.5	2.6	8.7
80	55	Trio Hldgs	78	...	...	4.8	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
515	461	AB Food	472	+2	14.0	3.8	10.6
77½	53	ASDA Group	70	+2½	...	2.9	22.6
255	170	Adams & Hrrtch	216	-2	6.5	3.8	12.3
76	55	Albert Fisher	65	-1	3.7	7.2	10.8
407	287	Argyll	317	+15½	9.7	3.8	12.5
25	12	Ashley Group	17	...	...	4.1	...
147	127	Assoc Fisheries	132	...	8.0	7.6	∞
210	160	Banks (S C)	210	...	8.2	4.9	10.5
402	310	Barr (AG)	370	...	6.5	2.2	18.7
85	57	Bensons Crsp	62	...	...	5.7	13.9
141	112½	Berisford Intl	140	...	...	...	...
455	357	Booker	399	-2	...	7.4	38.0
50	35	Borthwick	48½	+½	1.1	2.8	33.8
488	430	Brake Bros	486	...	6.2	1.6	20.2
51	38	Budgen	42	-2	...	...	14.3
511	413	Cadbury-Schw	422	+8	...	3.9	15.7
89	78	Carrs Milling	84	...	3.8	5.8	16.8
201	178	Cranswick	191	...	...	4.9	14.1
20	8½	Culters	18	...	...	0.5	3.5
384	168	Dalepak	300	...	6.0	3.5	20.7
491	426	Dalgety	426	...	19.5	5.7	12.4
54	27	Daniels S	54	...	...	0.6	...
134	122	Everest	129	...	...	3.4	17.8
295	269	Fareyakie	290	...	...	2.2	20.6
10	3	Farringford	7½	...	...	...	...
94	78	Finlay (James)	78	-1	4.1	6.8	∞
125	78	Fyffes	100	-5	...	1.6	16.6
483	328	Geest	392	-10	8.1	2.6	∞
12	7	Global	11	...	...	5.7	17.1
45	43	Grand Central	43	...	1.1	3.3	...
203	147	Hazlewood Fds	181	+1	6.1	4.2	11.0
171	131	Hillsdown	145	+5	...	7.6	11.4
750	616	Iceland Frozen	716	+2	10.0	1.7	21.3
131	111	JLI Group	119	...	4.5	4.7	17.1
853	731	Kwik Save	780	+2	16.0	2.6	14.9
262	196	Low (Wm)	197	...	8.4	5.3	9.5
58	41	Matthews (B)	55	...	2.2	5.1	36.0
17½	12½	Merchant Retail	16½	...	1.1	8.7	∞
174	149	Morrison (W)	160	-1	...	0.6	20.8
528	443	Nichols (JN)	523	...	13.6	3.3	15.1
280	242	Nthn Foods	259	-2	...	3.8	14.3
22	13	Nthrmbn Fd	13	...	...	...	5.4
229	172	Nurdin Peack	209 ↑	-1	6.1	3.7	∞
241	205	Park Foods	231	...	3.2	1.7	27.6
115	83	Perkins Food	105	...	4.4	5.2	∞
92½	47	PizzaExpress	80	+4	...	0.8	46.0
4½	1½	Regina Hlthx	4½	...	...	...	...
584	446	Sainsbury J	468 ↑	+9½	10.0	2.7	∞
68	33	Sentry Farms	58	...	...	2.2	13.1
225	173	Stens Food	173	...	11.2	8.1	9.5
439	362	Tate & Lyle	362	-2	12.0	4.1	11.4
273	219	Tesco	219½	+1½	...	4.2	9.9
211	167	Thorntons	170	...	3.6	2.7	15.8
183	101	Treats	175	...	...	2.6	20.0
375	300	Unigate	306	+2	13.3	5.7	12.0
437	340½	Utd Biscuits	401	-5	...	4.8	20.7
24	21	Usborne	21	...	0.4	2.4	12.9
337	248	Watson & Phil	309	...	13.3	5.4	16.1

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
16	16	Abrdn Stk Ho	16	...	...	...	...
89	77	City Centre Rest	84	...	...	1.5	2.3
239	170	Forte	189	-1	...	5.0	14.8
199	155	Friendly Hotels	170 ↑	-½	5.7	4.2	∞
11	8½	Harmony Leis	9½	...	...	...	...
110	87	Jarvis Hotel	107	+4	...	...	17.7
215	154	Ladbroke	179½	+½	11.1	7.8	15.3
73	59	Mandarin Orntl	73	+1	...	4.3	∞
59	44	Queens Moat	47½ #	...	2.8	7.6	6.3
99	85	-do- 7½% cvpr	85 #	...	7.5	11.0	...
2½	1½	Regal Hotels	1½	...	...	...	...
55	28	Resort Hotels	44	...	3.6	9.8	8.6
24	11½	Ryan Hotels IL	17	-½	...	6.6	∞
795	720	Savoy Hotel 'A'	755	...	7.0	1.2	...
54	34½	Stakis	50	+1	...	1.1	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
213	178	AAF Inds	199	...	...	5.5	12.2
615	478	AAH	487	...	16.3	4.2	15.5
152	140	ADM	142	...	6.5	5.7	8.8
112	88	APV	96	+2	...	7.0	...
250	81	ASW	215	...	...	3.5	...
158	124	Adwest	158	...	7.0	5.5	22.5
13	10	Aerospace Eng	12	+2½	1.0	...	15.2
489	434	Airsprung	489	+1	7.5	1.9	13.6
143	113	Alexander W	143	...	3.8	3.3	39.5
11½	7	Allied Radio	7½	...	...	...	...
612	415	Alumasc	535	...	11.0	2.6	16.4
33	22	Alvis	33	+1	1.0	3.6	7.2
420	345	Amber Ind	365	...	17.0	5.6	9.8
38	18	Amberley Gp	33	...	...	3.8	...
145	127	Andrews Sykes	127	...	4.4	4.3	12.5
800	703	Anglogem	703	-5	...	2.5	14.7
57½	37	Arcolectric	42½	...	1.4	4.4	12.5
172	143	Ash & Lacy	156	...	6.4	5.1	10.0
3	2½	Ass Br Eng	2½	...	0.0	2.3	...
555	445	Avon Rubber	500 ↑	...	...	4.2	19.5
235	168	Assoc Nurego	210	...	...	...	8.0
685	544½	Atlas Equip	657	...	...	4.2	16.5
48	35	Ayrshire Metal	45	...	...	...	...
172	147	BBA	154	...	...	6.1	∞
56	23	BLP Group	53	...	...	...	...
27	15	BM Gp	19½	+½	3.0	...	0.8
773	666	BOC	699 ↑	-7½	23.2	4.3	14.7
77½	62	BSG	66½	-½	...	6.0	∞
480	353	BSS Group	479	...	...	4.5	19.1
621	530	BTR	596	+4	...	3.8	20.5
222	182	BWI	196	+1	6.7	4.3	18.9
41	31	Babcock	38½	-½	3.1	...	7.4
7½	4½	Bailey (CH)	6½	...	...	...	...
239	241	Baird (Wm)	250	...	6.9	4.3	18.0
1062½	556½	Barlow Rand	612½	-12½	...	5.6	3.4
63	48	Baynes (Charles)	59	-1	1.4	3.0	∞
15	5	Beauford	13	+1½	1.8	...	...
8½	5½	Beckman	8½	...	...	...	...
36	15	Bedford (Wm)	30	...	...	...	...
27½	15	Benson Group	17½	+½	0.1	0.7	16.2
700	513	Bespak	528	...	9.0	2.2	16.1
133	83	Bibby (J)	91 ↑	...	0.7	...	5.4
307	220	Bidam (J)	341	...	5.0	2.0	12.2
41	21½	Bitmn Rsrsm	36	...	...	...	...
11½	5½	Birrer Ind	8½	...	0.6	...	...
158	120	Birkby	154	+4	...	0.8	...
49	30	Hampson Ind	37	...	2.3	...	10.0
265½	228	Hanson	234½	+2	...	6.1	11.9
221	187	Harris (Philip)	220	...	...	3.9	15.6
186	147	Harrisn Crsfld	186	+2	9.0	6.0	26.8
62	38	Havelock Euro	62	...	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
25	17	Headway	22	...	0.7	4.0	11.6
394	301	Hepworth	382	+2	14.8	4.9	16.5
225	160	Hewitt (J)	214	+4	3.0	1.8	18.7
38	15	High-Point	33	...	1.3	...	...
128	112½	Hill & Smith	128	...	...	5.5	17.8
10	6½	Holmon	7½	...	...	...	...
117	87	Holders Tech	117	...	...	6.4	15.3
47	30	Hopkinsons	47	...	1.3	3.5	19.3
167	138	Hornby	138	...	...	8.2	13.0
13½	6	Hospital Crp	9	...	...	11.1	2.4
73	54½	Howden	20	...	...	3.8	10.8
231½	173	Hunting	215	...	...	5.8	17.6
415	269½	Huntlgh Tech	410 ↑	-1	...	1.8	∞
295	247	IMI	277	-5	10.0	4.5	∞
108	90	ISA Intl	102	...	1.5	1.8	15.9
209	179	Intercare Gp	185	...	...	1.8	19.6
255	235	Isotron	249	...	3.6	2.0	16.0
504	360	Jardine Math	502	+7	...	2.3	∞
537	438	Johnson Math	447½	-5½	9.6	2.7	18.6
64	51	Johnson & FB	51½	...	3.0	7.3	15.9
152	104	Johnston	149 ↑	...	3.2	2.7	...
32	19	Jones Shipman	25	+1	...	...	...
31	18	Jourdan (T)	31 ↑	+1	0.7	3.0	...
54	35	Kalamazoo	51	...	...	...	...
172	73	Kalon	160½	-1	3.2	2.5	∞
297	253	Kelsey Ind	278	...	13.0	5.8	...
546	405	Kershaw (A)	510	...	27.0	6.6	26.5
139	75	Kleeneze	138	+3	...	...	...
118	61	LGW	111	...	3.0	3.4	9.2
303	266	Laird	276	...	...	4.8	17.8
166	105	Lee (Arthur)	156	...	...	4.9	64.6
144	110	Lilleshall	144	+1	4.2	3.7	17.7
153	97	Lincat	147	-1	...	4.3	12.7
18½	4½	Lincoln Hse	17	...	...	...	14.0
128	76	Linread	108	+2	3.7	4.3	16.7
208	170	Linton Park	190 ↑	+1½	14.0	9.2	∞
19½	10½	Liontheart	15	-½	0.2	1.7	...
19½	15	Locker (T) A	16	...	1.0	7.8	50.4
274	176	Lon Intl	182	+6	9.4	6.5	12.4
120½	70	Lonrho	118	+1½	...	4.2	...
342	269	Low & Bonar	318	-5	...	3.6	∞
343	283	MB-Caradon	310	-5	...	3.5	24.0
169½	140½	-do- pf	156	-1	7.2	5.8	...
25	14½	ML Hldgs	21	...	1.8	...	20.3
43	27	MS Intl	41	-1	2.5	7.6	57.3
50	39	MY Holdings	49	...	...	2.8	13.7
283	236	Macfarlane	253	...	4.7	2.4	19.1
430	379	McKechnie	412	...	14.7	4.5	20.4
106	88	McLeod Russel	98	...	6.0	7.7	12.0
10½	5½	Maddox	6½	...	...	...	...
74	63	Magnolia	69	...	0.1	0.2	11.1
106	71	Mang Bronze	95	...	1.0	1.3	...
27	21½	Marling	21½	-½	0.3	...	...
179	124	Mayborn	170	...	...	3.7	14.1
54	29	Mayflower	53	...	...	2.9	∞
236	191½	Medeva	215	-3	...	1.3	17.4
106	89	Meggitt	102	...	...	4.6	17.4
130	111	Metalr	115	...	4.0	4.5	16.9
77	70	Metsec	73	...	...	...	...
77	29	Midsummer	69	...	...	1.4	...
25	14	Mining & Ald	25	...	0.5	2.5	...
488	368	Molins	460	...	14.0	3.8	...
345	262	Morgan Cble	274	-1	...	5.7	14.6
145	134	Morris Ashby	134	...	...	4.4	11.7
31	18	Norprend	28	...	1.5	...	...
60	34	Nestor-BNA	52	...	3.1	7.6	12.4
180	122	Nobo Gp	169	...	3.5	2.6	28.7
174	127½	Norcros	170	+5	7.0	5.1	29.1
43	35	Novo Group	39	...	...	1.0	...
370	310	Nu-Swift	330	...	...	7.8	8.8
57	36	Office Elec Mac	46	...	0.1	0.3	...
39½	21	OMI Intl	22½	...	1.7	9.7	...
140	128	PCT	128 ↑	-½	...	7.1	∞
48	44	Pacer Systems	44	...	...	8.3	...
138	108	Pentland	110 ↑	-1	...	2.3	∞
380	310	Photo-Me	368	...	4.4	1.5	18.8
137	97½	Pilkington	132	+1	6.0	5.7	48.0
32	19	Platon	27	...	...	...	...
79	68	Plasmobrook	73 ↑	-1	3.0	5.1	11.3
153	126	Polypipe	152	...	1.9	1.6	22.0
517	455	Portals	470	+2	14.5	3.8	∞
32	19	Porter Chadbrn	24	...	2.5	13.0	5.0
7½	5½	Porth Gp	6½	...	...	...	...
326	306	Powerscreen	319	...	8.0	2.4	18.0
20	16½	Prospect Inds	18½	...	0.7	5.0	9.4
54	37½	RPS Group	53	+1	...	5.3	11.7
95	73	Radiant Metal	85	...	...	...	...
148	77	Ramco Oils	132	...	...	1.9	...
744	616	Rank Org	718	...	31.0	5.4	18.6
73	23	Ransomes	27	...	...	...	...
687	532	Reckitt Colm	540	+7	...	3.8	19.6
77	50	Record	73 ↑	+½	3.6	6.2	35.0
7½	2½	Renor	5½	+½	...	...	...
179	131	Relyon	170	+2	4.9	3.4	21.5
303	275	Renishaw	290	...	6.5	2.8	22.2
61	55	Renold	61	...	1.0	2.0	...

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1995½	1543½	Alex & Alex	1693½	-31½	...	3.7	...
2275	1787½	Am Gen	1987½	+12½	...	3.5	...
45	30	Archer (AJ)	43	+3	4.4	12.8	20.9
148	118	Bradstock	119	...	5.1	5.4	14.7
1475	1078	Britannic	1458	+3	33.5	2.9	...
641	556	Com Union	561	+1	...	5.4	...
1543	1225	Dom & Gen	1543	+3	...	1.5	25.5
26	16	FAI	26	...	...	...	...
615½	546	Gen Accident	586	...	26.7	5.0	...
195	160	GRE	177	...	7.0	4.9	14.7
370	293	Heath C E	325	+1	16.0	6.2	19.1
195	168	Hogg Gp	180 ↑	-3	8.1	5.7	∞
198	164	JIB Group	190	...	7.5	4.9	19.2
493	408½	Legal & Gen	486	-1	...	5.1	28.3
1026	768	Liberty Life	894	+12	...	3.3	15.1
465	403	Lloyds Abbey	420	...	17.3	5.1	15.1
298	253	Lloyd Thomp	273	...	5.6	2.6	20.1
368	274	Londn & Man	336	...	14.2	5.3	∞
362	321	Lowndes Lmb	347	...	12.6	4.5	13.8
8743½	5612½	Marsh McLn	5825	+37½	...	2.9	...
97	76	Oriel	89 ↑	...	...	7.0	∞
66	50½	PWS	60 ↑	+½	4.0	8.3	8.7
342	282½	Prudential	318½	+3	...	4.7	21.2
1138	800	Refuge	1008	+13	31.5	3.8	28.8
319	248	*Royal*	288 ↑	-2	...	2.8	...
183	153	Sedgwick	167	+1	6.0	4.5	20.1
261	205	Stetl Burrill	208	+1	...	8.0	12.3
87	48	Stirge Hldgs	65	...	...	8.2	15.9
362	307	Sun Alliance	324	-3	14.2	5.5	...
61	50	Trade Indemnty	59	...	...	...	...
298	239	Transatlantic	274	-2	12.0	5.5	25.4
773	499	Utd Friendly	723	...	14.5	2.5	∞
208	171	Willis Corroon	198 ↑	+1½	...	4.2	42.5
20	13½	Windsor	19	+1	...	...	14.9

(Industrials continued)

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
44	32	Black Arrow	44	...	2.1	6.0	10.5
1½	½	Black & Edgtn	1½	...	...	...	...
185	136	Black (Peter)	177	...	2.9	2.1	18.2
342	128	Bluebird Toys	242	+4	...	2.3	15.1
597	494	Bodycote	577 ↑	+8½	10.0	2.2	18.4
583	430	Boots	434	-1	...	3.9	16.3
61	45	Booth Inds	58	...	3.2	6.9	0.0
517	435½	Bowater	473	+5	11.5	3.0	18.7
1682	1335	Bowater Inc	1409 ↑	+5	...	...	...
248	199	Braxmore Intl	242	...	...	1.9	18.1
19	12½	Braxway	17½	...	0.5	4.1	22.6
268	204	Brammer	251	-1	13.0	6.5	22.7
18	12	Bridgend Gp	16	-½	1.2	...	7.2
100	64	Bridon	98 ↑	+1	4.0	5.1	∞
70	53	Bridport-Gndry	70	...	4.1	7.3	13.1
40	31	Brierley Inv	37	...	...	8.6	9.1
308	260	Br Bldg & Eng	260	-13	...	1.2	...
59	42	Br Bloodstock	49	...	...	...	...
511	417	Br Polythene	511	...	...	2.4	18.3
102½	54	Br Steel	102½	-3½	...	1.2	...
130	100	Br Syphon	128	...	3.0	2.9	35.9
19½	11½	Br Thornton	13½	...	...	2.3	...
288	216	Br Vita	243	...	7.1	3.7	15.0
13	6½	Britann Grp	11½	...	0.0	0.3	...
730	555	Broken Hill	612	+3	...	3.0	29.0
109	78	Bromsgrve Ind	104½	+½	4.0	4.8	14.4
10½	6½	Brooks Tool	9½	+½	...	...	...
70	51	Brown & Tawse	68	...	4.7	...	...
118	91	Bullough	107	...	6.0	7.1	18.3
26	13	Business Techn	17	+2	...	...	20.5
28	17	CI Group	24 ↑	-1	1.9	5.2	∞
25	15	Campbell & Arm	21	...	2.0	...	...
34	6½	Cannon St	32	+2½	...	...	...
240	205	Cape	228	...	10.5	5.8	14.5
228	178	Carclo Eng	202	...	...	5.3	17.0
2888	2138	Carnaud Mtl	2313	...	...	2.9	∞
78	68	Cassidy Bros	73	+1	...	4.1	8.1
178	158	Castings	178	+8	4.0	2.9	12.7
145	113	Chamberlin Hill	135 ↑	-½	6.2	5.8	∞
707	609	Charter Cons	698	...	21.5	4.2	15.3
273	220	Chemring	273	+3	...	3.7	16.4
92	57	Chieftain Gp	57	...	5.1	11.2	12.2
30	17	Chillington	25	...	0.5	2.5	...
188	144	Christies Int	182	+3	1.5	1.0	∞
61	34	Clayhithe	57	...	2.5	5.5	...
90	70	Clayton Son	75	...	...	...	...
7	7	Co Designers	7 #	...	0.2	...	...
400	390	Cohen (A)	350	...	10.0	...	...
223	179	Community H	187	...	6.5	4.3	11.6
246	186½	Concentric	209 ↑	+1	...	3.3	17.6
193	120	Cook (Wm)	193	+6	10.0	...	12.9
215	182	Cookson	202	-2	...	3.7	∞
46	38	Copyforce	46	...	...	2.7	∞
238	173	Crowll Mir 'A'	182	+2	5.7	3.9	15.5
178	146	Cosalt	146	...	10.7	9.2	22.2
224	160	Creighton Nt	174	...	...	5.0	12.6
44	27	CrestaCare	43	...	0.5	1.5	∞
3459½	2989½	Dana	3200 ↑	+34½	...	...	...
828	314	Danks Bs Sys	768 ↑	-12	4.5	0.7	∞
16	5	Davies (DT)	16	...	...	...	...
711	642	De La Rue	654	+2	15.0	2.9	20.0
25	16	Dinkie Heel	21	...	0.9	5.7	16.7
494	391	Diploma	491 ↑	+3½	9.7	2.5	25.6
71	50	Dobson Park	71	...	5.7	10.1	12.8
98	92	Dyson (R&J)	97	...	5.0	6.4	13.9
65	57	-do- 'A'	65	...	5.0	9.6	9.3
18	9	EFG	14	...	...	...	...
421	307	EIS	368 ↑	+2	...	3.9	∞
15½	9½	EIT Gp	9½ #	...	...	...	...
28	19	Eibief	24	...	...	...	...
43	19	Eleco	20	...	3.3	...	11.8
2350	1925	Electrolux 'B'	1987½	-25	...	2.8	...
66	45	Elliott (B)	80	...	...	...	...
494	424	Eng China Cl	433	+3	20.0	5.8	∞
2900	1550	Ericsson 'B'	2825	-21½	...	1.1	...
90	27	Erskine Hse	90	...	...	3.2	9.4
53	32	Eurocopy	47	...	1.6	4.3	18.2
80	47	Expamet	75	+1	3.2	5.4	∞
635	499	Fairey Group	633	...	10.2	2.0	19.5
95	53	Fenner	78	...	4.2	...	14.7
68	33	Ferraris Group	62 ↑	-2½	...	2.1	14.2
1½	½	Ferrometal	1	...	...	...	...
29	23	Ferrum	23 ↑	+1½	2.5	13.6	16.1
40	28	Fife Indmar	40	...	0.5	1.6	...
251	157	Fisons	164	+3	...	6.6	19.0
53	29	Fitzwilton	41	...	...	13.0	...
258	215	Flogas	240	...	...	4.2	9.9
43	39	Folkes Group nv	39	...	1.5	4.8	∞
74	56	French (Thomas)	62	...	3.6	7.3	31.1
218	166½	Frost Group	218	...	4.0	2.3	∞
85	71	GEI Int	82	...	7.3	11.2	16.9
489	434	GKN	445	...	...	5.8	19.8
51	42	GR Hldgs	46	...	...	5.4	...
94	79	Garton Eng	92 ↑	+3	4.0	5.4	∞
160	69	Gestetner	116	-1	8.2	8.8	5.1
36	23	Gleves	23	...	...	...	16.6
801	545	Glaxo	639	...	17.0	3.4	17.3
26	16	Glendewton	24	...	...	...	...
311	245	Glynwed	299 ↑	+½	11.6	4.9	28.2
100	66	Goode Durrant	97	...	5.4	7.0	20.5
134	102	Grampian Hd	123	...	5.5	5.6	21.4
411	341	Granada	397	-1	7.7	2.4	21.1
378	301	Great Shama	377	...	...	3.6	15.5
95	78	Green (Ernst)	95	...	...	9.2	13.1
14	8½	Greenacre	12	...	...	2.9	∞
17	8	Guardian Grp	10	...	...	...	...
45½	30½	Haden MacLn	45½	+1½	2.0	5.5	∞
83	44	Hadleigh Inds	71	+1	...	...	...
236	115	Hall Eng	232	-2	8.6	4.7	19.4
258	215	Halma	220	-1	2.2	1.3	27.2
1439	1240	Reuters	1310	+17	21.2	2.0	21.7
35	24½	Rexmore	35	...	1.7	6.2	8.6
120	91	Ricardo Group	116	-1	5.7	6.1	32.6
68	58	Richard (Leics)	65	...	4.4	8.5	∞
79	63	Richardsn West	79	...	3.0	4.7	∞
128	109	Ropner	122	-2	8.2	8.5	17.3
122	97	-do- 'A'	114	...	8.1	9.0	16.2
38	28	Ross Gp	35	...	0.6	2.3	14.3
455	395	Rotork	454	...	...	3.1	20.0
135	100	Rubicon	125	...	...	1.5	...
65	43	Russell (A)	58	+2	1.0	2.2	...
29	15	SEP Indl	28	...	...	3.4	25.3
800	625	SKF 'B'	775	-25	...	...	...
342	222	Sanderson Elec	318	...	9.0	3.5	13.6
78	39	Savage	78	+2	...	0.4	...
45	30	Saville Grdn (J)	41	...	2.1	6.7	16.2
248	208	Scapa	219	...	5.3	3.1	17.8
238	192	Scholl	216	+2	...	3.6	15.7
6½	4	Scot Heritable	5	...	...	...	...
990	917	Securicor	930	...	2.6	0.4	35.4
668	562	-do- 'A'	595	...	2.6	0.6	22.6
585	465	Security Serv	490	...	5.0	1.3	24.2
103	77	Senior Eng	103	...	...	3.8	17.2
361	306	Seton Health	340	...	...	1.9	21.8
68	42	Sheldon Jones	63	...	...	...	...
121	88	Shiloh	121	...	2.9	3.0	13.0
361	285	Sidlaw	315 ↑	+1½	10.0	4.0	14.6
501	427	Siebe	454	-4	...	2.5	19.1
308	220	Silentnight	300 ↑	-½	8.0	3.3	∞
124	102	Sime Darby	115	-3	...	3.6	14.1
142	51	Simon Eng	56	+5	5.0	11.2	12.8
259	235	Sinclair (Wm)	239	...	7.0	3.7	15.4
47	42	Six Hundred	45	...	2.5	6.9	...
164	141½	Smith & Neph	142½	...	...	4.1	19.1
513	389	SmithKline	467	...	8.6	2.3	16.9
450	340	Smithkline Uts	420	-1	...	3.2	15.2
394	320	Smiths Ind	349	-2	11.2	4.0	14.2
140	66	Sthn Bus	66	-1	3.3	6.5	6.1
403	285	Spandex	403	...	...	2.0	∞
475	300	Spear (JW)	470	...	4.0	3.8	8.6
362	314	Spirax-Sarco	340	...	...	3.4	21.6
145	35	Spring Ram	82	+2	0.3	0.5	∞
220	222	Staveley	234	+2	8.2	4.4	13.3
147	126	Sterling Ind	132	-1	5.6	5.3	16.5
21	11	Stonehill	17	+½	...	...	...
154	97	Suter	144	...	8.8	7.6	∞
339	244	Swire Pacfc 'A'	338	+9	...	2.6	∞
7	5	Sycamore	5½	-½	...	...	...
78	53	Sykes-Pick	53	...	...	9.4	10.1
270	206	Sylone	270	+4	9.4	4.4	12.4
198	164	T & N	168	-1	...	8.1	26.9
339	279	TI	323	+4	...	4.1	17.9
18	12	TLS Range	12 ↑	-½	...	2.6	...
283	216	TT Group	275	...	6.0	2.7	16.4
249	220	Talsure	237	+1	1.8	0.9	∞
821	618	Takeda Chem	794	-4	...	0.6	21.1
31	24	Tex Hldgs	28	...	...	...	...
94	70	Tinsley (E)	91	...	...	7.1	10.6
225	150	Thorn	197 ↑	+½	...	2.3	17.1
271	221	Tomkins	227½	+1½	...	3.5	16.0
99	67	Trafalgar H	99	+3	...	4.1	7.2
98½	69½	-do- 'A'	98½	+2½	...	...	...
579	346	Transfer Tech	530 ↑	+3	16.0	3.8	13.4
190	158½	Triplex Lloyd	173	...	7.0	5.1	15.9
293	221	UniChem	224	...	5.6	3.2	∞
308	275½	Unidare	308	...	...	7.0	9.2
44	11½	Unigroup	41½	...	...	...	...
1249	989	Unilever	1011	+12	21.3	2.6	13.7
8112½	6625	Unilever (NV)	6800	+48½	...	3.2	9.9
773	513	VSEL	760	-5	25.0	4.1	8.7
9½	6½	Vernon	8½	...	...	...	...
145	95½	Vickers	139	-3	...	1.3	...
367	303	Victaulic	326	...	7.8	3.0	∞
364	283	Vinten	339	...	7.0	2.6	∞
574	427	Vosper Thorny	574	+6	13.1	2.9	13.9
45	41	WSP Hldgs	43	...	2.9	8.4	∞
468	410	Wagon Ind	432	-1	...	4.9	16.7
86	77	Walker Greenbk	81 ↑	+1	3.1	4.8	20.7
256	201	Wassall	255	-1	2.5	1.2	25.7
35	22	Watford Wdgwd	30	...	...	...	...
675	582	Weir	644	-4	11.8	2.4	∞
993	658	Wellcome	787	+15	13.0	2.1	21.7
23½	22½	Wellman	23	...	2.2	...	8.6
296	260	West Hillmore	292	+2	...	1.6	18.8
495	460	Whatman	495	...	9.5	2.4	16.8
353	267	Whessoe	349	+3	...	3.9	13.6
10½	4	Whewey	9½	...	1.0	13.2	...
50	27	Whitecroft	44	...	4.0	...	4.2
8½	4½	Widney	7½	-½	...	...	...
85	44	Wilkes (James)	81 ↑	-1	3.5	5.4	23.7
365	313	Williams Hldg	320	-2	12.5	4.9	16.7
31½	17	Willshaw	30	...	0.4	1.7	24.9
655	533	Wolseley	655	+3	12.5	2.4	22.7
150	125	Wood (Arthur)	125	...	1.5	1.5	46.5
45	38	Wyko	43	...	2.8	...	24.6
59	38	Young (H)	56 ↑	...	3.0	6.7	20.5

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1708	1548	Alliance	1633	...	45.0	3.4	∞
260	226½	Amer Trust	231	...	4.9	2.7	47.9
347	304	Ang & O'seas	341	...	6.8	2.5	43.2
136½	126	BZW Conv	125	...	7.8	7.8	14.6
158	133½	Bankers	150½	+1½	3.4	2.0	41.4
298	264	Baring Tribne	275	...	6.4	2.9	43.5
158	131	Berry Starq	158	...	2.2	1.7	51.4
108½	96½	Br Assets	48 #	...	...	5.4	24.0
67	57½	Br Empire Sec	67	...	0.8	1.7	68.0
17	14	-do- Wnts	16	...	...	...	...
173	150	Br Inv	168	...	4.5	3.4	∞
164	130	Conti Asset	152	...	2.4	2.0	50.8
195	144	Derby Inc	149	+1	16.6	14.0	8.9
255	195	-do- Cap	253	+1	...	...	...
123	90	Drayton Asia	119½	+½	0.7	0.7	...
73	62	-do- Blue Chip	66 ↑	+½	8.4	15.9	∞
64	35	-do- Eng Ind	63 ↑	+½	1.2	2.4	∞
117	84	-do- Far East	117	+2	0.6	0.7	...
108	95	-do- Korea	104	...	0.5	0.6	...
631	577	Dunedin Inc G	584	...	25.4	5.4	26.0
592	513	-do- Wwde	573 ↑	+2½	9.5	2.1	59.0
270	222	Dundee & Lon	248	...	12.0	6.0	22.9
51	46	EFM Inc Tst	50	...	4.8	12.2	9.0
54	51½	-do- Div Pf	52½	+½	...	...	...
274	250½	Edinburgh	263½	+1	8.4	4.0	∞
160	141	Electric Gen	159	...	3.1	2.4	50.6
97	85	English Scot	98	...	...	...	...
253	205	European Asset	243	...	...	3.1	29.6
93	77	Finsbury 'A'	92 ↑	-1	3.0	4.1	29.6
290	248	Fleming Amer	255	...	0.7	0.3	...
206	190½	-do- Claver	191½	...	...	3.5	37.7
266	212	Do Conti	241	+2	2.7	1.4	∞
171	147	-do- Enip	168	...	4.5	3.3	37.7
278	215	-do- F East	272	+1	1.1	0.5	∞
306	246	-do- Fledg	296	...	3.0	1.3	...
117	100½	-do- HI Inc	116	...	5.8	6.2	19.7
219	176	-do- Japan	209	-½	0.3	0.2	...
271	240	-do- Merc	252	+2	6.7	3.3	∞
251	212	-do- Oseas	242	...	4.0	2.1	57.4
229	203	Foreign & Col	227½	...	3.3	1.9	60.9
210	164	-do- Emrgmt	189½	-1	1.2	0.8	...
107	87	-do- German	94 ↑	-½	0.5	0.7	3.9
268	191	-do- Pacific	266	+2	1.9	0.9	...
137½	110	-do- Smaller	130½	+½	...	1.7	69.3
225	145	GT Japan	218	...	...	0.7	...
124	66	Genl Cons Cap	124	...	...	...	...
125½	96½	-do- Inc	108	...	...	9.8	11.2
145	115	Govett Am Smlr	122	...	...	...	...
288	185	-do- Oriental	268	+2	0.9	0.4	∞
286	207	-do- Strategy	240	...	...	3.5	31.1
373	340	Greenfriar	369	...	6.3	2.2	55.4
10	5	Gresham House	8	...	...	...	...
53	47	Independent Inv	48½	...	0.5	1.3	70.4
134	124	Inv Cap	126	+1	5.1	5.1	25.3
93	77	I&S UK Smllr	86 ↑	+2	2.8	4.1	∞
183	156½	Kleinwort Chrt	171	...	5.0	3.7	33.3
203	170	-do- O'seas	199	...	3.3	2.1	56.3
128	98	-do- Smlr	117	-1	4.0	4.3	28.4
596	540	Law Debenture	580	...	18.2	4.0	28.4
174	164	Majedie	172 ↑	-1	...	3.5	33.3
249	221	Merchants	239	-1	10.6	5.5	22.2
3093½	3700	Merrill Lynch	4662½	-81½	...	...	...
440	383	Monks Inv Tst	411	...	8.7	2.0	55.6
126	105	Morg Grenl Inc	117 ↑	...	...	4.9	23.2
37	23	Do Warrants	32	...	...	...	...
47	39	Murray Euro	47½	...	0.1	0.5	∞
31	4½	Do Wts	7½	...	...	...	...
315	282	Murray Income	306	...	...	4.4	29.1
370	265	-do- Intl	286	...	11.4	4.9	28.0
312	263	-do- Small	297	...	4.0	1.7	64.0
103	96½	-do- S/C Inc	97	...	...	13.7	9.5
91	73	-do- S/C Cap	90	...	...	4.5	...
3050	2750	-do- S/C Uts	2925	...	...	...	...
147½	142½	-do- S/C DP	144	+½	...	5.3	19.3
260	230	-do- Vent	244	...	0.2	0.5	...
71	56½	New Frontier	69	...	6.7	11.0	∞
85	68	Nwthrog Inc	79	...	2.8	1.2	...
288	249	O'seas Inv Tst	285 ↑	+1	1.1	0.4	...
371	285	Pacific Assets	370	+1	...	...	...
274	187	Do Warrants	274	+1	...	2.5	48.5
8300	7630	Personal Assets	8125	-25	1.1	1.1	61.1
136	100	RIT Cap Ptnr	135	...	...	...	...
123	108	River & Merc	113 ↑	+½	9.2	10.2	11.3
398	350	Robeco	375	...	...	3.5	...
388	340	Rolinco	371	...	...	2.2	...
240	214	St Andrew Inv	240	...	7.5	3.9	32.3
148½	131	Scot American	139½	+½	4.3	3.9	29.3
204	136	Scott Asian	204	+1	...	...	...
370	225	do Warrants	370	...	...	...	...
73	63½	-do- Eastern	70	...	1.5	2.7	46.0
201	183	Scottish	194	...	4.6	3.0	40.2
201	178	-do- Mtge	186½	...	4.0	2.7	∞
79½	71	-do- Value	79 ↑	+1	...	2.8	56.3
1503	1390	Second Allnce	1435	...	30.5	3.2	38.6
84½	74½	Secs Tst of Scot	80½	...	3.2	5.0	∞
130	109½	Selective Asset	121	...	1.2	1.2	43.5
21½	14	Sphere Inv	21	...	3.1	18.5	6.8
139	112	TR Far East	131 ↑	+1	4.5	4.3	28.8
147½	126	TR City Of Lon	134½	...	4.7	4.4	28.2
141	110	TR Pacific	137	+1	0.3	0.2	...
25	17	TR Property	25	+½	1.4	...	73.5
69	47	TR Tech Inv	58	+1	1.7	3.8	28.8
171	146	TR Smlr Cos	169	...	3.7	2.7	49.5
315	283	Temple Bar	299	...	13.2	5.5	22.5
90	69	Thrmtn Asian B	86	...	0.5	0.7	...
69½	54	Throgmorton	67	...	2.3	4.3	27.4
418	363	Throg Dual Cp	413	...	...	...	...
195	178	USDC Invest	191	...	4.5	2.9	35.1
98	76½	Value Inc Tst	97 ↑	+1	3.6	4.6	∞
596	542	Whitbread Inv	561	-2	16.5	3.8	∞
195	181	Witan	188	-½	5.6	3.7	32.9

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
345	269	Airtours	295	-4	7.2	3.1	10.4
60	42	Ald Leis	54	...	4.7	...	15.4
288	194	Anglia TV	287	...	...	4.0	13.3
249	192	Barr & W 'A'	207 ↑	...	10.0	6.0	13.4
1200	930	Boosey Hwks	1190	...	22.0	2.3	17.8
118	90	Border TV	110	...	...	3.1	14.4
16½	4½	Brent Walker	13½	...	...	...	...
8	2½	Buckingham Int	5½	...	...	...	...
292	120	Campari	135	-1	12.0	11.3	∞
197	171	Capital Radio	189	-1	5.2	3.5	21.9
818	718	Carlton Comm	733	-1	17.0	2.9	21.4
200	158	Castle Comm	182	...	...	3.8	16.6
1880	1615	Central TV	1873	...	38.0	2.5	20.4
83	61	Chrysalis	65	...	...	...	...
580	470	Compass Gp	488 ↑	-4½	...	3.3	14.6
350	218	Eurocamp	238	-2	9.7	5.1	9.8
1180	710	Euro Disney	785	...	...	1.6	...
8	3½	Euro Leisure	5½	...	...	...	...
23	18	Ex-Lands	21½	+1½	...	...	...
390	245	Fairline Boats	390	+44	10.5	3.4	...
378	320	First Leisure	346	-4	6.1	2.2	23.9
515	298	GWR Gp	510	...	...	1.7	26.2
194	149	Grampian	176	+3	6.1	4.3	∞
6	5	Greenwich Comm	5	...	...	...	...
51	19	HTV Group	45	...	...	...	20.0
76	30	Hi-Tec Sports	40	+1	2.0	6.4	∞
12½	5½	Kunick	11½	...	...	...	...
394	262	LWT CP	379 ↑	-6	4.9	1.6	∞
475	327	Man Utd	442	...	18.0	5.1	15.2
148	90½	Owners Abrd	98	...	3.5	4.5	7.9
66	33	The Pelican Gp	54	...	...	2.3	18.6
130	55	Prism Leisure	110	...	...	3.1	12.5
20	16	Quadrant Grp	18	...	4.0	...	2.7
318	286	Radio Clyde	288	...	...	3.7	22.3
175	132	Ramsdens (H)	170	+4	...	3.3	22.6
502	431	Scot TV	474	+1	9.9	2.6	23.3
60	41	Southern Radio	45	...	0.7	2.2	18.6
219	168	Stanley Leisure	210	...	...	2.5	17.7
9	5½	Sunleigh	8½	+1	...	...	...
145	135	Sunset & Vine	135	...	3.5	3.2	15.8
420	380	Tanjong	420 #	...	...	0.6	...
221	150	Thames TV	196	...	2.5	1.6	∞
2½	1	Ticketing	2½	...	...	...	...
117	84	Tottenham Hot	103	+2	...	...	3.3
78	44	Trans World	71	...	...	1.4	25.9
385	274	Ulster TV	385	+6	10.0	3.2	11.8
22	13½	Wembley	16½	-½	0.2	1.5	...
31	7½	Wickegam	24	...	...	...	...
187	110	Yorkshire TV	180 ↑	+3½	12.0	8.3	5.4
108	83	Zetters Gp	107	...	8.0	9.3	10.8

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
4300	1800	Am Gold	4300	+150	...	4.8	∞
1337½	1018½	Ang Am Coal	1325	...	...	7.3	...
3050	1125	Ang Am	2000	...	...	3.5	13.8
18½	8½	Anglo Pac Res	16½	...	...	...	...
114	33	Blyvoors	114	+7	...	5.4	6.3
41	18	Bracken	41	+3½	...	...	2.4
710	233	Buffels	708	+78	...	5.5	17.5
2	1	Butte	1½	...	...	...	...
684	546	CRA	571	+3	...	3.7	∞
43	11	Cluff Res	43	+9	...	...	...
1181½	762½	De Beers	1175	+12½	...	4.1	15.8
132	37½	Deelkraal	132	+27	...	4.6	7.2
81	7	Doornfontein	81	+13	...	...	...
863	398	Driefontein	862	+62	...	3.8	15.9
517	120	Durban	517	+42	...	...	...
119	47	E Rand Gold	119	+11	...	9.9	...
156	62	E Daggs	156	+11	...	...	13.1
261	54	E Rand Prop	261	+11	...	...	...
407	117	Elandsrand	407	+5	...	3.0	9.5
722	292	FS Cons	712	+27	...	7.2	∞
40	8	FS Dev	34	+1	...	...	...
1500	725	GFSA	1500	+20	...	2.7	23.6
166	125	Gencor	166	+3	...	6.0	12.9
58½	35½	GM Kalgoorli	58½	+1½	...	2.3	14.4
21	5	Greenwich R 'A'	20½	+1½	...	...	...
145	49	Grootvlei	145	+10	...	7.1	8.6
309	78	Harmony	309	+14	...	...	...
410	87	Hartles	410	+40	...	...	16.0
14	8½	Inoco	9½	...	...	...	...
953	491	Impala Plat	953	+52	...	...	21.5
17½	6	Kenmare Res	16½	+½	...	...	...
790	332	Kinross	790	+39	...	6.4	8.6
843	319	Kloof	843	+73	...	2.1	14.2
90	25	Leslie	90	+4	...	4.7	9.0
98	13	Loraine	98	+17	...	...	...
116½	87	MIM	90½	+½	...	2.5	41.2
1060	820	Minorco	1058	+18	...	3.6	12.5
123½	91	Nth Brkn Hill	111	...	...	4.5	∞
1850	610	Orange Free	1837½	+100	...	7.1	∞
709	607	RTZ	645	+8	...	4.0	24.2
580	425	Rand Mines	525	...	...	11.6	2.3
138	85	Rand Min Prp	138	...	...	12.3	6.6
517	150	Randfontein	517	+27	...	3.3	7.8
174	115	Renison	170	-4	...	2.7	16.5
1200	850	Rustenbg	1200	+50	...	3.6	18.7
585	191	St Helena	574	+14	...	4.2	11.8
1522	495	Southvaal	1522	+147	...	3.8	26.2
88	18	Stilfontein	88	...	...	7.2	15.2
186	59	Unisel	186	+44	...	1.6	18.1
4775	1800	Vaal Reefs	4775	+275	...	4.6	8.2
500	154	Welkom	497	+22	...	6.8	∞
205	26	Western Areas	205	+57	...	...	...
1775	587½	Western Deep	1737½	+97½	...	3.6	8.0
349	176	Westrn Mining	349	+1	...	...	...
762	323	Winkels	757	+5	...	1.3	6.2
84	56	Zambia Copper	62	...	...	...	...
63	18	Zandpan	63	+5	...	...	20.1

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
238	233	Abbey Panels	238	...	3.0	3.3	...
125	95	Airflow Stream	117	-1	5.2	5.7	...
116	82	Appleyard	114	...	...	4.1	13.8
280	203	Bletchley Mtr	270	...	...	...	...
150	120	Bostrom	149	...	6.0	5.0	26.4
338	165	Br Aerospace	324	-3	7.0	2.7	...
328	303	Caliyns	303	...	11.5	4.7	40.4
9½	4½	Cavendale	8½	...	...	...	...
130	98	Central Mtrs	124	...	...	4.0	31.5
29	18	Cook (DC)	27	...	...	...	...
235	155	Cowie (T)	217	...	6.2	3.6	16.5
110	86	Dag Motors	105	...	5.7	6.8	19.0
147	106	Davenpt Vern	147	...	4.0	3.4	18.1
264	155	ERF	212	...	4.0	...	...
117	92	European Mtr	108	-1	...	1.7	...
292	208	Evans Halshaw	289	...	11.2	4.9	44.5
290	226	FR Group	282 ↑	-½	7.2	3.4	∞
3671½	2843½	Ford Motor	3281½	-31½	...	...	...
2875	2143½	General Mtr	2575	+37½	...	2.0	...
58	38	Gowrings	58	...	2.0	4.3	∞
151	85	Henlys	150	...	3.0	2.5	...
875	650	Honda Motor	819	-4	...	0.7	...
26	15	Jacks (Wm)	21	...	...	...	...
106	66	Jessups	90 ↑	+½	4.5	6.3	...
138	97	Kwik-Fit	134½	+1½	3.3	3.1	∞
344	281	Lex Service	333	-1	10.6	4.0	∞
118	85	Lookers	118	...	6.2	6.6	...
152	126	Lucas	134	-1	7.0	6.5	...
274½	224½	Pendragon	262	...	...	3.2	21.2
177	106	Perry Gp	173	-2	6.0	4.3	∞
153	108	Quicks Group	149	...	4.5	3.8	∞
150½	49	Rolls-Royce	145	...	...	4.3	...
148	125	Vardy (Reg)	145	...	4.0	3.4	22.4
183	121	Westland	169	...	4.2	3.1	14.9

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
144	103	Adscene	135	...	4.0	3.7	14.4
330	315	Black (A&C)	315 ↑	-1	13.5	5.4	∞
608	488	Blenheim Gp	530 ↑	-2	...	2.1	20.1
360	275	Bristol	360	...	11.5	4.0	26.7
9200	7775	Daily Mail	9175	...	130	1.8	20.7
9150	7700	*Daily Mail 'A'*	9125	...	130	1.8	20.5
305	251	Dorling Kind	278	+3	...	1.3	26.6
373	328	EMAP	355	...	...	2.6	23.1
1050	873	Euromoney Pb	1050 ↑	+37½	29.5	3.5	23.6
237	170	Harrington K	207	...	4.5	2.8	16.7
358	233	Haynes Pub	338	...	6.0	2.2	14.5
290	226	Headline	280	...	4.5	1.0	∞
140	108	Home Countis	125	...	6.0	6.0	∞
9½	3	Intl Bus Comm	9½	...	...	...	...
8	6½	Int Cm & Data	7½	...	...	...	...
520	400	Independent	510	...	...	4.2	13.7
540	395	Johnstone Press	540	...	6.2	1.4	23.4
288	243	Metal Bulletin	278	...	8.0	3.6	19.6
151	88	Mirror Gp	151	+3	...	...	∞
373	297	News Corp	332	-3	...	0.3	22.3
240	169	News Intl	225	...	...	0.5	15.6
453	354	Pearson	449	...	...	3.3	27.4
658	510	Portsmth Sund	658	...	8.6	1.6	16.9
680	618	Reed Int	647	+2	...	3.3	29.2
146	98	Southnews	145	...	...	1.3	42.7
137	90	Sterling Pubs	137	...	...	2.3	45.2
381	328	Telegraph	381	+4	...	3.6	16.0
825	715	Thomson Corp	775	+10	25.4	4.1	∞
355	313	Trinity Intl	355	...	8.7	3.1	21.3
39	34	Unit Group	34	...	...	...	...
610	494	Utd Nwspprs	608	+5	...	4.4	15.2

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18½	6½	Aberdeen Pete	17½	...	...	...	...
34	17	Aran Energy	33½	+½	...	...	∞
61	40	Arcon Intla	53	+2	...	...	...
64	41½	Atl Oil & Gas	57	...	...	...	...
66	26	Aviva Pet	60	...	...	...	...
14	9	Beverley	11	...	0.6	...	...
183	145	Br Borneo	150	...	7.1	5.9	4.5
326	270	British Gas	287	+1½	14.2	6.2	13.9
326	215	Br Petroleum	307	-½	10.5	4.1	48.4
1½	1	Bula Resources	1½	...	...	...	...
757	675	Burmah Castrl	691	+3	...	4.6	16.7
65	32	Cairn Energy	62	...	...	...	3.9
268	221	Caltex Gp	237 ↑	+1	...	0.1	19.7
60½	32½	Clyde Pet	50	+2½	...	...	...
35	27	Coplex Res	33	...	...	...	...
14½	10½	Edin Oil & Gas	14½	...	...	...	...
531	397	Enterprise	483	+4	16.0	4.3	57.2
88	55	Exp Co Louis	67	...	...	...	...
34½	18½	Fairhaven Intl	29	...	...	2.0	10.7
67	45	Goal Pet	48½	+½	1.4	3.6	9.3
31	18	Gt Western Res	31	...	...	...	...
188	106	Hardy O & G	159	+3	1.0	0.8	49.5
40	18½	Eds Energy	37	...	...	...	...
195	141	LASMO	147	+1	3.3	2.8	29.8
103	63	-do- Units	77	...	9.4	15.4	...
24	14½	Mid Scot Res	18½	...	...	...	...
49½	34	Monument	49½	+½	...	...	74.9
9½	4	New London	8½	...	...	...	...
33	21	Nth Sea Assets	30	...	1.0	4.2	10.4
35	27	Oil Search	31	...	...	...	...
14½	12	Petroz	12½	...	...	...	...
110	99	Pts Pet	108	...	...	...	14.6
29	14	Premier	27½	+½	...	...	10.2
115	97	Presidio	115	+10	...	5.6	...
368	290	Ranger	320	+5	...	5.0	...
6093	5150	Royal Dtch Ft	5962½	+9½	...	5.5	11.7
4312½	3650	Schlmberger	4175	...	...	1.8	...
67	47	Seafield	58	...	...	...	...
614	515	Shell	607	+3	21.9	4.5	18.7
203	185	Sunshine Eng Sv	195	...	...	...	...

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
10½	4½	Teredo	6	...	...	...	3.9
41	23	Triton Europe	34	...	...	...	5.4
11½	6½	Villers Grp	11½	+1	...	2.4	...
172	143½	Woodside	149	+1	...	...	...
325	249	API	324 ↑	+2½	7.5	2.9	28.2
195	144	Arjo Wiggins	180	-1	...	4.5	17.7
505	408	Abbott Mead	503	...	9.3	2.3	26.1
1½	½	Acsis Group	1	-½	...	...	...
31	13	Aegis Gp	29	...	1.3	5.9	...
212	155	Aspen Comms	190	...	...	3.2	17.3
13	7	BBB Design	13	...	...	...	...
339	234½	Bemrose	338	+1	...	4.3	13.8
33	15	Birkdale	21	+2	0.2	1.2	17.8
138	118	Bunzl	126	+1	4.0	4.0	19.0
287	257	CIA Gp	259	...	...	2.1	16.4
209	93	Capital Inds	208 ↑	...	...	1.9	19.9
54	44	City of Lon	50	...	...	8.5	10.5
214	169	Cropper (James)	214	...	3.0	1.8	24.4
6	6	Crown Comm	6 #	...	...	...	...
73	51	Delyn Pckging	65	...	1.4	2.8	12.4
117	94	Dolphin Pack	112	...	4.5	5.0	27.6
56	43	Dudley Jenkins	56	...	...	...	14.4
15½	12½	Elswick	14½	...	0.3	2.7	∞
70	41	Fairway Group	68	...	...	5.8	20.0
323	271	Ferguson Intl	312 ↑	+½	12.5	5.0	∞
105	92	Ferry Pick	105	...	7.5	8.0	∞
107	74	Filofax	101	...	...	0.5	25.2
20	14	Fitch	17½	-½	...	...	...
100	69	Gibbon Lyons	95	...	...	6.6	18.6
295	247	Gold Greenless	280	...	...	3.7	22.7
41	20	Goodhead	25	...	0.5	2.5	...
88	43	Hunterprint	76	...	...	...	...
185	136	Intereurope	180	...	7.4	5.2	11.8
240	191	Jarvis Porter	240	+5	4.7	2.5	∞
32	15½	Lopex	30½	-½	...	...	∞
274	175	More O'Ferrall	270	...	13.2	6.1	∞
90	48	NMC Group	86	+1	1.2	...	17.0
103	66	Osborne & Little	100	...	4.3	5.4	12.8
234	167	Quarto	230	...	5.3	2.7	13.5
347	319	St Ives Gp	319	-1	5.2	2.1	21.7
185½	142½	Saatchi	181 ↑	-1	...	...	...
472	333	Sappi	426	...	...	8.6	∞
19½	11½	Serif	13½	...	...	...	...
28½	14	Shandwick	24	+2	...	...	...
354	294	Smith David	351	...	9.5	3.4	15.5
295	240	Smurfit (Jeff)	245 ↑	+½	...	1.9	∞
246	183	Stat-Plus	345	...	8.0	4.1	∞
24½	16½	Taylor Nelson	24½	+½	0.3	1.5	∞
56	38	VTR	56	...	...	7.6	16.0
83	40	WPP	80	-2	...	1.6	...
125	62	Wace	124	+7	...	2.3	...
221	203	Waddington (J)	215	-1	7.9	4.6	16.2
667	540	Watmough	667	...	11.5	2.2	28.2
6½	4½	Westport	5½	+½	...	...	20.6
22	12	Whitney Mck	21	...	...	...	...
74	55	Wood (SW)	71	...	0.2	0.4	...

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
70	41	Allied Lon	70	...	3.5	6.3	60.4
63	58	Arcadian	62	+1	...	...	...
78	54	Asda	78 ↑	+1½	2.1	3.4	8.2
139	88	Avonside	130	...	4.0	3.8	∞
2637½	2002½	BCE	2287½	+12½	...	...	...
552	396	Bilton	552	+12	18.9	4.3	20.0
38	23	Bourne End	38 ↑	+5	1.0	3.3	...
210	150	Bradford	206	...	4.4	2.7	18.7
23	12	Bredero	15	+1	...	...	1.4
317	176	Br Land	314	...	6.3	2.5	28.0
208	153	Brixton	201 ↑	-½	...	5.6	∞
73	45	Burford	72	+1	...	2.0	...
155	99	Cap & Regnl	155	...	...	0.9	∞
160	120	Cardiff Prop	160	...	2.4	1.9	...
330	196	Chesterfield	323 ↑	+½	11.0	4.3	∞
32	12	City Site Ests	30	+1	1.4	...	...
19	12	Clarke Nickolls	16	...	0.3	...	3.0
15	10	Clayform	14	...	...	...	...
1108	818	Daejan	1108	+20	25.0	2.8	17.3
3	1½	Dares Estates	3	...	...	...	...
88	53	Debenhm Twsn	85	+1	2.5	3.7	30.9
12	4	De Morgan	8	...	...	...	...
125	76	Derntra	122 ↑	...	3.0	3.1	...
458	263	Derwent Hldgs	458	...	8.6	2.3	51.1
225	170	Estates Agency	220	...	3.0	...	28.1
27	7½	Estates Gen	14½	...	...	...	...
84	72	Fairbriggs	80	...	2.7	4.4	8.5
157	132	Evans Of Leeds	157	+4	4.1	3.3	15.0
26½	11	Five Oaks	25½	...	...	...	...
53	30	Fletcher King	32	...	1.0	3.4	7.6
405	285	Frogmore	394	-1	15.0	4.8	22.2
149	97	Grainger	149	+14	5.2	4.4	22.3
193	120	Gt Portland	192	+2	10.0	6.5	18.1
26½	7½	Greycoat	26	...	5.2	...	...
132	101	HK Land	130	+1	...	3.0	∞
75	35	Hambro Cntyw	73	-2	...	...	...
417	277	Hammerson	371	-4	10.0	3.4	35.7
382	245	-do- 'A'	350	-7	...	3.8	31.8
213	127	Helical Bar	213	+3	...	2.8	...
28	18	Hemingway	28	+1	...	...	...
132	57	Herring Baker	63	+3	3.7	7.4	∞
153	133	Jermyn	138	...	...	...	...
576	435	Land Sec	563 ↑	+5½	...	5.1	18.7
91	73	Lon Merch Sec	90	...	3.8	5.3	14.3
4½	1½	Lon & Metro	3	...	...	...	...
441	324	MEPC	441	+4	20.0	5.7	18.5
7½	5	McInerney A	7½	...	...	...	...
110	90	McKay Secs	110	+1	6.7	...	18.1
7½	3	Markheath	7	...	0.5	...	...
49	12	Merivale Mre	45	+4	1.0	...	...
5	5	Merlin Intl	5 #	...	...	...	...
35	28	Moorfield Est	30	...	...	...	...
905	775	Mountview	905	+29	18.0	2.5	9.3
139	112	Mucklow (A&J)	137	...	5.9	5.4	18.5
40	30	Olive Hldgs	30	...	9.0	...	4.8
10½	4	Ossory Est	6½	+½	0.1	...	1.9
124	88	PSIT	124	...	3.7	3.8	24.7
201	138	Peel	190	+1	3.0	2.0	...
16	8	Power Corp	9	...	...	...	1.0
39	22	Property Trust	36	+4	...	...	...
3	1½	Raglan	2½	...	...	...	...
29	11	Regalian	26	+1½	1.5	7.2	5.1
135	110	Rowlinson Secs	135	+25	1.3	1.3	28.2
33	16	St Modwen Prp	32	...	0.6	2.3	28.4
66	20	Savills	66	+3	...	...	...
79	30	Scot Met	78	...	1.5	...	...
86½	39	Shaftesbury	86½	+2½	...	...	...
14½	5	Shield	9	...	...	...	...
36	17	Sinclair Gldsm	35 #	...	...	1.9	...
220	139½	Slough Estates	220	+1	...	4.6	15.4
79	56	Southend Prop	78	+1	4.1	6.7	30.3
16	7	Speyhawk	14	...	...	...	...
28	16	Stanhope Prps	28	...	...	...	...
163	114	Tops Ests	163	...	2.0	1.5	41.3
109	79	Town Centre	109	+1	3.1	3.6	20.3
72	43	Trafford Park	70	...	2.5	4.6	18.0
38	8	*UK Land*	37	+9	...	...	...
9½	4	Union Square	6½	...	...	...	...
238	180	Warner	234 ↑	+½	10.5	5.6	21.4
199	168	Warnford	189	...	7.2	4.8	13.1
8	5½	Waterglade	7½	...	...	...	...
64	35	Wates	63	-1	0.7	1.5	...
76	40	Wood John Da	76	+3	...	...	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	11	Automagica	18	...	...	2.3	∞
147	86	Headlam	140	...	...	...	...
500	330	Lambert	345	...	13.0	4.7	∞
100	78	Pittard Garnar	79	...	2.0	3.2	22.6
30	20	Strong & Fisher	27	...	1.0	4.6	7.5
150	89	Stylo	135	...	3.0	2.8	∞
55	53	UK Safety	54	+1	...	23.8	1.8

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
485	408	Allied Text	458	...	12.6	3.4	14.7
69	54	Beckman (A)	59	+1	4.7	...	11.7
27	21	Bolton Gp	25	...	...	...	12.1
165	141	Br Mohair	155	...	8.5	6.9	∞
180	89	Celestion	173	+7	1.4	1.0	...
20	15	Charnwell	20	...	0.4	2.5	...
345	298	Claremont Ga	340	...	7.2	2.7	21.7
601	522	Courtauld Text	543	-9	13.6	3.1	14.9
57½	24½	Cupid	33	-1	...	13.5	3.9
248½	221	Dawson	230	-1	9.0	4.9	22.4
30	22	Drummond	22	...	3.5	...	...
37½	27	Dunkeld	29	...	...	...	...
72	65	Fanpel	70	...	...	8.1	6.9
34	15	Foster (John)	19	...	0.5	3.3	...
133	82	Gaskell	128 ↑	-½	4.2	4.2	∞
186	156	Hicking Pntcst	175	...	3.4	2.4	14.9
59	45	Jerome (S)	58	...	...	...	...
345	249	Lamont	345	...	12.0	4.5	22.1
479	353½	Leeds	479 ↑	+15	...	1.9	23.1
42	15	Lister	37	...	0.1	0.3	...
122	78	Lyles (S)	78	...	4.9	7.9	8.9
128	69	Parkland 'A'	128 ↑	+1	2.0	2.0	...
102½	83	Readicut	97½	-½	3.4	4.4	19.5
53	35	SEET	41	...	...	...	...
94	72	Sirdar	94	...	5.1	7.7	14.8
61	44	Stirling Gp	60	...	1.6	3.4	22.0
51	42	Stoddard	42	...	3.6	7.8	11.2
312	290	Tomkinsons	302 ↑	-½	11.5	4.8	26.1
42½	32½	West Trust	39	+1	...	8.0	...
417	252	Yorklyde	399 ↑	-½	10.4	3.3	∞

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1014½	822	BAT	845	+8	...	5.5	15.9
690	584½	Rothmans 'B'	632	-4	10.2	2.0	16.4

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
416	349	Assoc Br Ports	416	+1	...	2.6	...
813	732	BAA	741	-4	14.5	2.4	13.1
307	249	Br Airways	307 ↑	+10½	...	4.3	16.5
81	56	Clarkson (H)	77	+1	1.5	2.5	...
23	23	Davies Newman	23 #	...	...	...	...
515	332	Eurotunnel Uts	394	...	...	...	...
51	44	Fisher (James)	49	...	...	1.0	2.6
160	126	Graig	155	...	4.5	4.4	...
181	147	IoM Steam	180	...	...	4.6	9.4
33	24	Jacobs (JI)	31	...	0.5	1.9	...
79	41	Lon O'Seas Frts	70	...	1.2	2.0	4.3
2250	1262½	Manchstr Sh	2100	...	4.5	0.3	11.5
349	280	Mersey Docks	325	-1	7.5	2.0	22.4
210	181	Nati Express	204	...	...	4.4	...
284	238	NFC	262	+4	6.5	3.1	18.5
302	244	Ocean Group	261	+1	14.3	6.0	...
60	40	Ocean Wilson	59	+8	4.0	8.0	...
627	534	P & O Dfd	605	+2	...	0.3	19.2
150	127	P & O 5 1/2%	150 ↑	+3	...	4.8	...
541	449	Powell Duffryn	541	+2	22.0	5.2	21.5
139	117	Seacon	131	...	...	4.6	12.2
42	24	TIP Europe	41½	...	1.4	4.2	19.1
45½	31½	TNT	42½	...	...	...	...
765	624	Tibbet & Britn	750	...	11.8	2.0	28.5
302	173	Tiphook	290	-12	17.3	7.2	15.4
299	237	TDG	238	...	9.5	5.0	...

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
553	460	Anglian Water	483	...	19.3	5.0	5.1
652	547	Northumbrian	590	...	20.5	4.3	6.1
533	449	North West	481	+2	19.6	5.1	4.4
537	450	Severn Trent	482	+5	19.3	5.0	4.1
534	454	Sthrn Water	487	+1	19.5	5.0	4.1
1325	1225	Sth Staffs	1320	...	42.0	4.0	...
560	467	South West	506	+2	21.7	5.4	4.3
563	468	Thames Water	497	+4	19.2	4.8	4.5
612	506	Welsh Water	552	-1	21.4	4.8	4.4
649	536	Wessex Water	580	...	...	4.5	4.1
493	506	Yorkshire W	515	+3	19.5	4.7	4.4

Source: Finstat

FSM. # Price at suspension. ↑ Ex dividend. ‡ Ex scrip. † Ex rights issue. ♦ Ex all. ♦ Ex capital distribution. ∞ Figures or report awaited. ∞ Not significant data.

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Investment partners get a fair exchange

By Derek Harris

A NEW attempt to bring together investors and small firms with modest capital needs is getting into its stride. Capital Exchange is running what it hopes will be a bi-monthly gazette listing more than 100 investment opportunities.

Nigel Lacy, chairman of the venture, sees it as complementary to other systems for providing small businesses with start-up and expansion cash. These range from financial "marriage bureaux" to venture capital providers and banks.

However, venture capital providers often cannot commercially justify investments under £250,000. Capital Exchange is aiming at funding from about £5,000 upwards.

Unlike others, which tend to make detailed valuations of entrepreneurial ideas, Capital Exchange is essentially an introduction service. *"We don't meddle" is how Mr* Lacy puts it. "We are a market place not a marriage bureau." However, a network of qualified principal advisers will act as a quality "filter".

Mr Lacy learned from the Economic and Social Research Council that, in the informal risk capital market, 70 per cent of investors said they would sink money in more businesses if only they knew about them.

Capital Exchange's entry fee is £160, part subscription and part adviser's fee, and it makes no further charge. The venture has collected 400 new subscribers in recent weeks — the gazette began regular publication early this year — but there is an ambitious target of 50,000 by the end of three years. It knows of three successful deals that have been struck but Capital Exchange is not necessarily informed, so there could be others and more are expected.

The exchange is also working on a private syndicated scheme to meet small business expansion funding needs of £250,000 to £5 million. Investment would be in the form of bonds which could then be traded on a secondary market. Contact: Capital Exchange, Wyvern Centre, Hereford, HR1 1EG; telephone 0432 342484.



'It seems that all I ever claim against tax are bills for taking you to lunch'

Balloon decorations take off

By Rodney Hobson

WHEN Charlton Athletic football club returned to their redeveloped Valley ground at the start of the season, their local balloon company was there to welcome them.

Television viewers saw David Credell and Sarah Beeson releasing hundreds of red and white balloons, the Charlton colours, before the start of the match. It was also a signal that their company, Burst, based five miles from the ground at Plumstead, south-east London, had arrived.

Burst was set up two years ago to provide decorative balloons for events such as weddings and dances and for company promotions. Miss Beeson said: "I was doing sales and marketing on a freelance basis for a printing firm. One of our clients asked me if we did balloons and badges. We didn't, but I said yes and found a supplier.

"The client placed a very large order. I had found the client and the supplier, but the printing company was making all the money. We decided there was a niche in the market. People did not know where to go to get balloons."

Both partners were working part time so they were able to minimise the risk of starting their own business, giving up their outside work when they were sure they had a success on their hands. They did not borrow money or take expensive premises.

Then, at an exhibition in London, Mr Credell saw a balloon-wrapping machine costing £1,000. The business was stretched to afford it, but by chance, Greenwich market, where Burst was selling balloons, was about to wire all the stalls to a mains electricity supply that would remove the need for Burst to buy a generator.

Burst sold gifts such as champagne bottles, teddy bears and valentine hearts inside balloons. Miss Beeson said: "While we were at the market enough people asked about balloon decorations to show there was a market and last summer that side took off. They gave up the stall and began phasing out the balloon wrapping because it was the least profitable area.

Mr Credell said: "Supplying companies with promotional material is where it's at. Basically, because we are small, we can provide that personal service that a lot of larger competitors cannot hope to match." Personal service can mean taking telephone calls before 8am and at weekends.

Mr Credell says: "We sell on the fact that we can be contacted at any time of day. We make sure that everyone who needs to know has our telephone number.

Personal service can also mean working through the night, as Burst had to do to fulfil an order for 3,500 helium-filled balloons for one client.



STEPHEN MARKESON

Up and away: Sarah Beeson and David Credell, who established their balloon company two years ago

BRIEFINGS

As more women turn to self-employment, Women in Management's new directions network is joining with the WIM's small business group to mount a Going Solo? workshop at a London hotel on June 12. Members already running their own business will give short talks, offer consultations and answer questions ranging from early market research, funding sources, tax and legal aspects, to coping with isolation and deciding if potential starters have the right temperament. The workshop will include a trade fair. More details: Women in Management, 64 Marryat Road, Wimbledon, London SW19 5BN; telephone 081 944 6332.

☐ A weekend course designed to show husbands and wives how they can help their partners to business success is to be held on June 19 and 20 by Gloucestershire Training and Enterprise Council. It follows the Tec's recent successful launch of a *"spouses in business"* pilot scheme over six evenings. Enquiries to Carol Bennett, enterprise unit manager, on 0242 532136.

☐ Businesses face interest charges from the Inland Revenue if they fail to meet two deadlines for the submission of forms, Moore Stephens, chartered accountants, warn. Form P11D/P9D on expenses and benefits must be returned by June 6 and the P35 employer's annual statement by June 19.

Editor Derek Harris

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LAW

● PENSIONS BATTLE 32
● LAW REPORT 32

Perils of 'no win, no fee'

Lawyers will soon take some cases on a speculation basis, but there are pitfalls, says

Michael Cook



Responses to the recently published proposals by Lord Mackay of Clashfern, the Lord Chancellor, to allow lawyers to take certain cases on a "no-win no-fee" basis have been mixed. "Lawyers would have to win five out of six cases to break even . . . contingency fees will never work so long as costs follow the event . . . not a panacea but it is a step which may be built on" and "the wrong road to go down" have been some of the comments.

Proponents of contingency fees for lawyers — or "conditional fees" under their fresh packaging — claim they are the answer to high legal fees and low legal-aid eligibility. They say the system gives justice for all with no financial risk to clients; shows lawyers putting their money where their mouths are, giving them greater motivation, and provides payment by results and more work and pay for the lawyers.

Why did they not think of this before? The answer is they did. In 1275. But in that year the Statute of Westminster made it unlawful for attorneys to be paid by results. It would would bring lawyers into conflict with their clients, encourage unscrupulousness to win at all costs and be available only to litigants with a good prospect of success who, if successful, would pay a substantial part of the fruits of victory to their lawyers.

Although the crimes of maintenance and champerty (investing in litigation by outsiders) were decriminalised in 1967, contracts involving them remain contrary to public policy and unenforceable.

After the Lord Chancellor's civil justice review in 1989, Lord Mackay published a green paper on contingency fees. Sides were taken, the battle raged, and the final verdict was that contingency fees American-style — where lawyers can take their fees from the damages they win for their clients — should remain firmly on the other side of the Atlantic.

Meanwhile, lawyers in Scotland had for many years been able to enter into speculative-fee agreements with their clients, and Section 58 of the Courts and Legal Services Act 1990 empowered the Lord Chancellor to introduce a similar scheme in England and Wales.

Finally, two years later, that is what the proposed draft Conditional Fees Order and Regulations Order and Regulations do. It is intended that for personal injury, insolvency-related and European Court of Human Rights cases only, it shall not be unlawful for a legal representative to agree not to make a charge unless a specified result is achieved. In exchange, the solicitor can agree an enhanced fee with a client of up to 20 per cent, or additional costs, if the result sought is achieved. For all other work it will remain unlawful for a lawyer to agree not to make a charge in the event of failure.

> Agreements are rightly limited only to legal representatives

Who will benefit from this modest experiment? Not of course those charged with crime. Not litigants who qualify for legal aid — their lawyers' costs in the event of failure will be paid out of the Legal Aid Fund.

But for those plaintiffs who can enter into conditional-fee agreements, will it be nirvana? Not quite. If the client wins he will pay more to his lawyer than if he had not entered into a conditional-fee agreement. Only one beneficiary there. What if the client loses? Surely that is the beauty of a conditional-fee agreement: no win, no fee? But in this country the loser pays the winner's costs. A conditional-fee agreement protects the client only against his own lawyer's fees — it is not "no-win, no-pay the other side's costs".

It will be of little comfort for an unsuccessful, impecunious plaintiff to know that he is being made bankrupt only for the other party's legal costs. He does not have the protection afforded to a legally-aided litigant of no order for costs against him being enforceable without the court's leave.

And what about the client's own disbursements — court fees, barrister's fees and expert's fees? Who is to pay these under a conditional-fee agreement? The barrister may agree to act on a no-win, no-fee basis, but not the expert. Conditional-fee agreements are rightly limited to legal representatives; we do not want evidence from expert witnesses who would be paid only if their side won.

How are disputes between the solicitor and his client to be resolved? What happens if the solicitor wishes to accept an offer but the client wants the action to proceed, or vice versa? What happens if the client wants to exercise his right to terminate the solicitor's retainer?

In the words of Ian Walker, a litigation partner at Russell Jones & Walker, "I suspect there may be some cases of very interesting litigation between distressed clients and their former solicitors." It may not be only the clients who are distressed.

The case law clearly establishes that a lawyer who conducts litigation in the knowledge that there is no real likelihood of his or the other party's costs being paid if the litigation fails is liable to be ordered to indemnify personally the successful party.

This is fortified by Section 51 of the Supreme Court Act 1981, which empowers a court to penalise the legal representative of any party for costs wasted as the result of any improper, unreasonable or negligent act or omission. Step forward, therefore, all those altruistic lawyers prepared to act on the basis that if the litigation fails they will receive no fee from their client and may personally have to pay the costs and expenses of the other side.

The changes are a far cry from a contingency-fee revolution. Even so, there are dangers enough for both lawyers and their clients.

● *The author, a circuit judge, is general editor of* Coss Service and *author of* Cook on Costs, *both published by Butterworths.*

Public law delays and the case for reform

Samuel Pepys recorded in his diary in June 1663 that the law term had ended earlier than usual "for want of causes". In 1993, judges are fighting a losing battle against an epidemic of litigation to which they cannot respond, as did Beachcomber's Mr Justice Cocklecarrot, by adopting the "daring experiment of hearing several cases at once, in order to clear off arrears of business".

One of the fields in which judges are required to find acceptable ways to manage an ever-increasing docket is judicial review of administrative action. This supervisory jurisdiction of the High Court seeks to ensure that central government, local government and other public bodies exercise their powers lawfully, rationally and fairly.

The recently published Law Commission Consultation Paper *Administrative Law: Judicial Review and Statutory Appeals* raises for discussion the central issues of public law procedure that determine whether effective remedies are provided. Judicial review has so profound an impact on the enjoyment of civil rights that ensuring the efficiency and fairness of the legal procedures is one of the most important subjects of contemporary legal debate. The Consultation Paper invites comments before the end of June.



COUNSEL

DAVID PANNICK QC

In 1980, there were about 500 applications for leave to move for judicial review. Last year, there were well over 2,000. So many cases are now pending that there is a waiting time of about 18 months before a judicial review application is heard, unless it is expedited as urgent, which itself inevitably sets back the hearing date for other cases.

The most important, and controversial, questions of procedure posed by the Law Commission are whether the law should retain the need for leave to move for judicial review and whether potential respondents should be allowed or encouraged to oppose the grant of such leave by oral or written submissions.

It is very much in the public interest that judges should decide at an early stage whether the case has any realistic prospects of success. If the applicant cannot satisfy either the High Court judge or the Court of Appeal on this point at the leave stage, there is every reason for the proceedings to be terminated.

It is no benefit to the applicant to raise expectations by the grant of leave in a case that will not succeed. For such cases to proceed delays the implementation of the impugned decision, costs respondents time and money, uses up scarce legal resources, and delays the hearing or other cases in which applicants may be suffering real injustices.

Some judges invite potential respondents to attend the leave hearing to make brief submissions in cases where the issues are unclear. Because of the complexity of judicial review cases, and the consequences in time and resources where leave is granted, there needs to be a general procedure to enable the respondent to answer the claim in writing (and sometimes orally) before leave to move is granted.

Indeed, to involve the respondent at this early stage can often benefit the applicant. Where there is a misunderstanding by the applicant, it can be explained to him or her; where there is an error by the respondent, it can be speedily rectified.

In 1777, Lord Mansfield suggested that in commercial law, "certainty is of much more consequence than the way the point is decided". The same is true of many of the procedural issues addressed by the Law Commission. The difficulty currently facing practitioners, and their clients, is that there is a very wide range of judicial responses, depending on the identity of the judge, to basic questions such as how seriously arguable a case must be in order for leave to move to be granted and in what circumstances delay in bringing proceedings may be excused.

The application of more consistent principles would have the considerable merit of reducing the number of cases in which litigation is required. But greater consistency is possible only if we move away from the current system in which the 18 nominated judges of the Crown Office list hear judicial review cases for three or four weeks at a time, and then return to hearing murder and rape trials on Circuit, being replaced by different nominated judges who often apply significantly different standards.

The solution is the appointment of half a dozen judges who would spend almost all of their working year on judicial review and so would apply more consistent principles with which practitioners would soon become familiar. Judges who bear these issues full-time would inevitably take fewer hours to dispose of a case, and so the waiting lists would shorten.

There are a number of High Court judges with very considerable skill and experience (whether on the bench or at the Bar) in judicial review work. It is absurd that they are kept away from these cases for all but six or nine weeks a year. The time has come for a specialist administrative court.

● *The author is a practising barrister and a Fellow of All Souls College, Oxford.*

The last colonies

London judges still have life and death power in far-off lands

From the quiet of a courtroom in Downing Street, the law lords, the United Kingdom's most senior judges, preside over appeals from countries up to 12,000 miles away which can involve life-and-death decisions. This final appeal court, the judicial committee of the Privy Council, is a crucial safeguard which has saved many a defendant from execution. Tomorrow, in BBC2's *Open Space*, Bernard Simons, a solicitor, examines the role of the judicial committee in dealing with cases involving the death penalty.

"I was puzzled why, 30 years after independence, a country such as Trinidad still needed to use an appeal court thousands of miles away as its final court. I also wanted to be satisfied that the faith the [convicted] men had in the Privy Council was justified," Mr Simons says.

Trinidad and Jamaica are about to resume executions, and more appeals than ever will go to to the Privy Council this year from colonies and Commonwealth countries, among them Mauritius, Hong Kong, Belize and New Zealand.

In his film, *The Final Scream*, Mr Simons says: "I first came to this court 20 years ago in the case of Michael X (Michael Abdul Malik, the black power leader)." The appeal to the Privy Council



Michael X: appeal lost

was rejected. "The case brought home to me how a few well-chosen words, impeccably uttered in a well-modulated voice, could bring about a man's death."

Since then, he has acted "in scores of cases" for men on death row. "Without exception, all of them had a mystical belief that no matter how rotten their trials had been, when their case at last reached the Privy Council they would receive justice."

Is that faith justified? In the programme, Mr Simons talks with death row prisoners in Trinidad, some there for more than ten years, in conditions a Trinidad judge described in 1987 as "appalling barbarity". He looks at the effectiveness of the judicial committee, whose members handle life-and-death issues arising from societies "so remote from their own lives".

The 300 men on death row in Trinidad and Jamaica can only petition the Privy Council by using English lawyers. Legal aid is not available. Thirty-five law firms have formed a panel to cope with the explosion in work. Most solicitors are from big commercial practices; all act without charge.

The right to appeal to the Privy Council is vital, Mr Simons believes. But there is room for change: The criteria on which it takes cases have to be widened so that it considers all those where a judge may have erred. Second, he would like to see the court's make-up expanded: only the ten law lords, and sometimes Commonwealth judges, sit on the Privy Council. Until the day the Caribbean countries can rely on their own court of appeal, Mr Simons says the council has "a major role as a protector of human rights and the liberties of the men on death row".

FRANCES GIBB

Bar bar black sheep?

UP to 200 barristers who have failed to pay subscriptions to their professional body would have their right to appear in court withdrawn under tough measures being recommended by the Bar Council. The measures have just been approved by the council in an effort to tackle the £117,000 backlog of unpaid subscriptions from the practising Bar. Now they must go to the Lord Chancellor's special committee on education and conduct for final approval.

Court crush

THE government has come under fire from Anthony Lester, a leading QC, over its obduracy in refusing to enshrine the European Convention on Human Rights in UK law and in failing to promote much-needed reform to the human rights machinery.

He told a meeting of the Liberal Democract Lawyers' Association that the refusal has "greatly increased the crushingly enormous caseload which is choking the Strasbourg system to death".

In the past five years, the number of complaints to the European Commission on Human Rights has trebled to a level of about 5,500 a year. But the government, instead of backing the fundamental reforms needed, has "behind the scenes procrastinated and prevaricated" and favours a more cumbersome and inefficient procedure.

Quiet, please

NEIGHBOUR disputes are being successfully tackled through about 30 mediation schemes nationwide.

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David Salter explains moves to bring benefits fully into the figures in divorce settlements

Pension partners for life?

Sweeping changes to the present system of the treatment of pension rights on divorce were suggested last week in a report by an independent working group appointed by the *Pensions Management Institute*.

As recent press coverage indicates, this is not a novel issue. Sigrid *Griffiths, the former wife of* Sir Eldon Griffiths, successfully sued her solicitors for failing to deal *adequately with pension* issues in her divorce proceedings (*The Times*, April 5 1993).

And *The Times* of May 7 commented on Mr Justice Ewbank's decision in *B v B* (Law Report, May 5) in which the decision of a district judge to vary a husband's pension fund arrangements to give his former wife an immediate annuity and pension was upheld.

An initial reaction therefore might be: why are the reforms suggested by the institute necessary and why cannot courts deal with all cases by the means adopted in *B v B*? There, the court used its existing power to vary a *post-nuptial* settlement. However, this decision related to a small self-administered *scheme set up three years after the* marriage. The scheme was not so much a pension trust as a family *trust. On this basis, the scheme was* treated as a post-nuptial settlement.

The wife had also been an employee of the family company and the judge ruled that she was entitled to a separate pension in her own right — payable immediately as a past employee — as well as a pension from a later date to replace her lost right to a widow's pension.

This existing power of the court does not, however, relate to the vast majority of couples involved in divorce who rely on occupational pension schemes or personal pensions. What the two recent decisions have done is to create an awareness of the need for reform. Unless the issue of pension rights on divorce is addressed, the spectre of professional negligence proceedings must be faced.

The two big problems at present are that there is no generally accepted method of valuing the loss of pension rights on divorce, and the courts have no power to transfer pension benefits from one party to another, except as in *B v B*. Given these difficulties, pension rights are frequently ignored or undervalued. Where a value is negotiated, it will be set against the non-pension assets so that the husband keeps his pension rights and the wife has the whole or a larger share of the family home.

Any generally accepted method of valuing pension rights must take account of the fact that pension rights are within a tax-exempt regime, as compared with non-pension assets, and that non-pension assets usually can be disposed of for immediate cash but pension rights cannot.

> The spectre of negligence proceedings must be faced

The working group has not sought to change the general legal framework, but rather to enable the law to work better by giving the courts the power to re-allocate pension rights between divorcing parties: the pensions adjustment order. The *report recommends that pension* rights be valued for divorce purposes by the method already adopted *in pensions* law to convert the preserved pension rights of an early leaver into a transfer amount (the *cash equivalent). The amount* released should be made available for the benefit of a divorced spouse as a transfer payment, either to an individual personal pension or, if the divorced spouse is already a *member of an occupational* scheme, to that scheme.

The working group would like to see the guaranteed minimum pension or protected-rights element of an occupational or personal pension included in its recommendations. There is sometimes a need for continuing life assurance on divorce, particularly when continuing maintenance is payable.



Court plea: Sigrid Griffiths won her case against solicitors over mishandled pension issues

The working group does not, however, think that the lump-sum benefit commonly provided by pension schemes on death in service has a large part to play in this. It suggests that the court should have power to order appropriate life assurance to be funded from non-pension assets.

When divorce takes place when a *pension is already in payment, the* working group recommends that the best procedure is to earmark part of the pension for the benefit of the divorced spouse, with the court having power to order appropriate *life assurance to be funded from* non-pension assets.

The working group recommends that the new pension adjustment orders would be available only in cases of divorce after a specified date except where the parties agree otherwise. This increases the need to address pension issues in divorce proceedings now within the limitations of the present system.

Who will benefit from the proposed reforms? Three examples will help to answer the question:

Example 1: Mark and Jean are both in their early fifties. Mark is a police superintendent and has been in the force all his working life. They live in rented accommodation provided by the Police Authority and have no assets of any *significance*.

Mark's pension entitlement will be substantial, yet on divorce no *adjustment can be made to compensate* Jean because of a lack of other available assets.

Example 2: Nigel and Fiona are in the process of divorce. Nigel is managing director of a private company and has built up considerable rights in an occupational pension scheme.

Nigel has a minority interest in the company, which is not likely to be realised in the foreseeable future. While the equity in the family home is available to compensate Fiona, this may not be sufficient to compensate her both for loss of pension rights and her other capital claims. Nigel's interest in the company cannot assist.

Example 3: Charles and Sheila have been separated for more than five years. Charles wants to remarry and issues a divorce petition based on five years' separation. Sheila is blocking this because the divorce will cause her grave financial hardship. Charles is unable to *compensate her for loss of pension* rights because he has no other assets available for this purpose.

All three examples demonstrate the inadequacies of the present system, under which non-pension assets from a marriage are used to compensate for loss of pension rights. The working group's recommendations will enable pension rights to be used directly for this purpose.

● *The author is a partner at Booth & Co, Leeds.*

A leasehold on the neighbours

The key to gaining freehold under new laws will be persuading other residents

This week, the housing and urban development bill, which proposes that certain leaseholders should be able to buy the freehold of their property, moves into its final *stages when it comes before the* House of Lords for its third reading. Royal assent is expect*ed by the end of June. This bill* provides great opportunities. But there is a risk that it will flounder through apathy.

Since the initial draft, the lords have proposed, perhaps predictably, a list of about 100 estates of architectural significance that are to be exempted from the bill's provisions.

Also, and in favour of tenants, a previous anomaly has been remedied in that those who fail to achieve enfranchisement (for whatever reason) now have a second bite of the cherry to extend their leases.

Far-reaching reform of the residential leasehold law, which is particularly relevant to London flat owners, requires an enormous amount of hard work, co-operation and perseverance on the part of leaseholders if they are to secure the ultimate objective, namely the purchase of their freehold from a landlord who may be extremely unwilling to part with the freehold on any terms, let alone those imposed by statute.

> Two-thirds of the flat owners must want to participate

Take for example a typical block of flats in London containing 60 units. For a tenant to be able to take advantage of the proposed new legislation, research and action has to be planned now. However, there are several considerations.

At least two-thirds of the flat owners (the required majority) *must want to participate in the* freehold purchase.

This may not sound particularly onerous, but in practice, in an average block of 60 flats, there may easily be 20 flats owned by non-UK resident corporations (off-shore and on-shore) and banks and building societies who have repossessed.

Each tenant may have to arrange further mortgage finance to meet the purchase price of the freehold. Perhaps the most important point is that all the tenants must co-operate with each other. As countless *residents associations* will confirm, it is little things that matter a lot.

The interests of the landlord and all of the tenants will have to be investigated and valued for the purposes not only of enabling tenants to raise their own finance but also to establish the price to be paid to the freeholder.

Tenants may need to acquire extended leases from their own nominee purchaser so as to *obtain mortgage finance. These* agreements need to be in place between the nominee purchaser *and each tenant prior to the* nominee purchaser entering into any agreement to acquire *the freehold interest.*

All of those agreements must in turn be completed contemporaneously *with the freehold* acquisition so as to obtain the finance in the first place. Last, *but not least, the transaction at* the heart of all of this, the acquisition of the freehold, must be negotiated, settled and completed.

Individuals who want to take advantage of this opportunity must therefore act now. They should find out who all the tenants in the building are, and, perhaps more importantly, where they are.

They should speak to their neighbours and establish whether or not they wish to take part. Then they must instruct a firm of surveyors to try to establish a rough figure for the values involved.

This may change some tenants' minds, or the price may *simply not be within the reach of* some tenants.

Finally, a successful tenant "buy-out" will require commitment, leadership, time and money from all concerned. With all of this in mind, now is a good time to start.

MARK THOMAS

● *The author is an associate with Stephen Lake Gilbert & Paling, a City law firm.*

Chancery Division — Law Report May 25 1993 — Chancery Division

Provident society not a company

In re Devon and Somerset Farmers Ltd

Before Judge Hague, QC

[Judgment May 4]

A society registered under the Industrial and Provident Societies Act 1965 *was not a company for* the purposes of section 40 of the Insolvency Act 1986. The receivers of the society were therefore entitled to distribute the assets of the society to the liquidator without regard to the preferential creditors *ascertained at the date of* their appointment.

Mr Nigel Hague, QC, sitting as a deputy judge in the Chancery Division so held in a reserved judgment on the application of David Hugh Anderson Peacock and Cedrick Marsden Clapp, the receivers of Devon and Somerset Farmers Ltd, a society registered *under the 1965 Act but not* registered under the Companies Act 1985. The respondent to the application was Richard Patrick Neville, the liquidator of the society.

Mr John Nicholls for the receivers; Mr Stephen Rees Davies for the liquidator.

HIS LORDSHIP said that such a society could be wound up by the court exactly as if it were a company under the Companies Acts, *under Part IV of the 1986* Act. It was unnecessary to resort to the power to wind up unregistered companies in Part V of that Act.

In fact such a society was in many ways similar to a company registered under the Companies Acts. *It was a body corporate: its* members had limited liability; the word "limited" was the last word in *the title of every society: there were* comparable provisions as regarded rules, accounts and the registration of charges, and so on.

But the 1965 Act and the subsequent Acts nevertheless provided a quite separate and distinct statutory framework. Important for present purposes, there were separate and different provisions regarding floating charges and the appointment of receivers.

By a debenture dated April 27, 1981 the society created fixed and floating charges over its assets in favour of Lloyds Bank. On July 17, 1990 the bank appointed receivers of the society under the debenture.

On April 4, 1991 the society was put into a creditors' voluntary *liquidation and a liquidator* appointed. The receivers had realised the society's assets and had in their hands a substantial surplus after discharging the debt owed to the bank. There would, however, be insufficient funds to satisfy all the creditors of the society in full.

The question which had arisen was whether the receivers were *under a duty, by reason of section* 40 of the Insolvency Act 1986, to pay preferential creditors of the society, ascertained as at the date of their appointment as the "relevant date" under section 387(4), before handing over the balance to the *liquidator*.

It was originally considered by the receivers and those advising them that they were under no such duty, and indeed the major preferred creditors as at that date concurred in that. On that basis, the "relevant date" for the ascertainment of the preferential debts would, under section 387(3) *be the date of the resolution to* wind up the society.

However, the matter had now been reconsidered by the receivers in the light of the recent decision of Mr Justice Mummery in *In re International Bulk Commodities Ltd* ([1993] Ch 77) and they had sought the determination of the court on the matter. The liquidator argued that section 40 of the 1986 Act did not apply. The receivers argued that it did.

Since in Part III of the 1986 Act there was no definition of "company" in relation to administrative receivers, by virtue of section 251 of that Act, the definition in section 735 of the Companies Act 1985 applied, and, therefore, unless the contrary intention appeared, "company" was to be defined as a company registered under the Companies Acts.

It was taken for granted in *Felixstowe Dock and Railway Co v United States Lines Inc* ([1989] 1 QB 360) and *In re Dalthall Estates (UK) Ltd* ([1992] BCLC 621) that "company" did not *include a company incorporated* overseas. But in *In re International Bulk Commodities Ltd* Mr Justice Mummery had held that in Part III of the 1986 Act at any rate, and in particular in section 29(2), "company" did include an overseas (*and therefore* unregistered company); that the subject and purpose of the relevant provisions *constituted a contrary purpose* under 735(4) of the 1985 Act which displaced the *prima facie* definition of the company as a registered company.

His Lordship doubted whether the subject and purpose of the *provision could be sufficient to* amount to a contrary intention appearing: it seemed to him that something more was required for that purpose.

Parliament might have had reasons for confining the new concept of administrative receivers to Companies Act companies, for example, to see how it worked in *practice before extending it to* unregistered companies.

Moreover in section 388(4) of the 1986 Act, which was concerned with the qualification required for an insolvency practitioner, "company" was defined for the purposes of the section as a company within the meaning given by section 735(1) of the 1985 Act or a company which could be would up under Part V of the Act.

If Parliament had intended that any of the sections in Parts II or III of the Act should extend to unregistered companies, it was hard to understand why a similar definition was not included in relation to Part IV.

The contrast with section 251 of the 1986 Act and section 735 of the 1985 Act was striking and significant.

Mr Nicholls submitted that, although not technically binding on his Lordship, *Bulk Commodities* was a fully reasoned decision which he ought to follow, but he declined to do so.

Although he referred in general *terms to unregistered companies*, Mr Justice Mummery was only concerned with overseas companies. He did not hear argument on the rather different position as to industrial and provident societies and their own special legislation including the specific provisions as to receivers and floating charges.

His general references to unregistered companies were not necessary for his decision and were *obiter*. Moreover, he was only concerned with the powers of a receiver and not with any question of preferential debts.

That being so, his Lordship did not consider it was necessary for him to come to any concluded view *as to the correctness of Bulk Commodities* which, is his judgment, was distinguishable and should be confined to the powers of receivers of overseas companies appointed under debentures.

He then examined in detail the legislative history of sections 29(2) and 40 of the 1986 Act, to which Mr Justice Mummery had not *been referred, and concluded that* it cast doubt on the correctness of his decision in *Bulk Commodities*.

Accordingly, in his Lordship's judgment, the word "company" could not be interpreted for the purposes of section 40 as including industrial and provident societies. As such societies had their own legislation, including provisions *regarding receivers, he found it* impossible to find that they were included within the definition of "company" by reason of section 751 of the 1985 Act.

He would have reached that conclusion independently of the previous legislative history, but thought it was confirmed by that history. He agreed with Mr Davies that Parliament could not have intended by the relatively minor alterations in the definition sections of the 1986 Act to effect a substantial extension of the law relating to receivers so as to cover *industrial and provident societies*.

He would therefore declare:

1 that the society was not a *company for the purposes of* section 40 of the 1986 Act and

2 that the applicants were entitled to distribute the assets of the society in their hands to the respondent liquidator of the society without regard to the provisions of that section.

Solicitors: Cameron Markby Hewitt; Anstey Sargent & Probert, Exeter.

Lloyd's income not from trade

Koenigsberger v Mellor (Inspector of Taxes)

Before Mr Justice Lindsay

[Judgment May 11]

Retirement annuity relief against income tax was not available in respect of a premium paid out of income received by the taxpayer from the syndicates at Lloyd's to which he belonged as an external name. The income did not qualify under the provisions of section 619 of the Income and Corporation Taxes Act 1988, not being income immediately derived by the taxpayer from the carrying on of any trade or profession by him.

Mr Justice Lindsay so held in the Chancery Division when *dismissing an appeal by the taxpayer*, Mr Carl W. Koenigsberger, from a *determination* of a special commissioner (Judge Medd, QC) upholding a tax inspector's refusal of his claim for the relief for the year 1987-88.

The taxpayer paid the premium of £1,000 under an annuity contract out of income which he had received from Lloyd's syndicates to which he belonged. When deciding to become an external name, the taxpayer had carried out a study of different syndicates operating in different fields of insurance and had interviewed a number of agents to decide which would be likely to be the most efficient.

The agency agreement, in terms laid down by Lloyd's, gave to the taxpayer's appointed agent sole control and management of the underwriting business. After becoming a name the taxpayer said that he spent some three hours a week on Lloyd's affairs.

To be entitled to the relief claimed, the taxpayer had to establish that the income he received from Lloyd's was "relevant earnings" as defined in section 623(2)(c) of the Act as being *income chargeable under* Schedule D and "immediately derived by him from the carrying on or exercise by him of his trade, profession or vocation".

The taxpayer in person; Mr Timothy Brennan for the Crown.

MR JUSTICE LINDSAY said *that the question was whether the* taxpayer's Lloyd's income from which the premium was paid and which was undoubtedly chargeable to Schedule D tax was immediately derived by him from the carrying on or exercise by him of his trade.

Section 623(2), construed without reference to authority, was not without its problems. However there was a body of learning as to the meaning of identical or similar words used in earlier statutes: see *Fry v Shiels' Trustees* ((1914) 6 TC 583, 588); *Peay v Newton* ([1971] 1 WLR 133) and *Northend v White & Leonard and Corbin Greener* ([1975] 1 WLR 1037).

The words of the provision plainly referred to the earning of profits by taxpayers' "personal exertions, care, skill and work": see *McDougall v Smith* ((1918) 7 TC 134, 136).

Could it be said that the taxpayer's exertions of three to four hours a week on his Lloyd's affairs were such as to frank his income as being immediately derived from a trade carried on by him? It could not.

The commissioner accepted that the taxpayer made considerable exertions and exercised care and skill but found that what he did was directed to ensuring that he joined the syndicates that operated in the fields most likely to show a good profit and were managed by an agent who produced good results.

That, the commissioner held, "was more akin to what is done by an investor who studies the market, and in doing so may exert himself and exercise considerable care and skill before he finally decides where to invest his money. He does not normally play any part in carrying on the trade of the business in which he decides to invest."

The commissioner was correct. The taxpayer could not carry on a trade of being an external name *notwithstanding his personal exertions*. Moreover there were intervening events occurring between the taxpayer's exertions and the derivation of the income.

The taxpayer's agent had to take steps, the trade of underwriting risks, the taxpayer himself being expressly prohibited from doing so.

It followed that even if the taxpayer had by his exertions satisfied some of the requirements of section 623(2)(c) there were intervening events so that his income could not be said to be "immediately derived" from the carrying on of any trade by the taxpayer.

Solicitors: Solicitor of Inland Revenue.

Identification evidence unsatisfactory

Regina v Joseph

Before Lord Justice Waite, Mr Justice Waterhouse and Mr Justice Dyson

[Judgment May 13]

A judge erred in not excluding evidence of identification following a confrontation in the cells at the start of a defendant's trial, despite the fact that the confrontation had taken place at the insistence of the *defendant in spite of warnings* from the judge.

The Court of Appeal, Criminal Division, so held in a reserved judgment, dismissing an appeal by Sheldon Joseph against his conviction on April 6, 1992 at Croydon Crown Court (Judge Tilling and a jury) of assault occasioning actual bodily harm for which he was sentenced to four years' imprisonment.

Mr Simon Tierney, assigned by the Registrar of Criminal Appeals, for the appellant; Mr Alexander Ryan for the Crown.

MR JUSTICE WATERHOUSE, giving the judgment of the court, said that no identification parade had been held before the trial. It was the intention of the prosecution to proceed without any *evidence of identification by the* means prescribed in paragraph 2.1 of Code D of the *Police and Criminal Evidence Act 1984 (s. 66) Codes of Practice* (HMSO April 1, 1991).

However, counsel for the appellant had been under the misapprehension that his client had a *statutory right to undergo an* identification procedure, including a confrontation if a parade, group identification or video film were all impractical.

Before the jury was sworn, the prosecution raised the question of a confrontation with the judge who pointed out forcefully that a confrontation at that late stage would be no better than a dock identification.

The judge made a finding that every practical effort had been made to organise an identification parade, video parade or group identification and that there had not been any breach of Code D. He said that it was a matter for the *appellant whether he still* wanted the confrontation to take place but that he was very unlikely to rule it inadmissible simply because it had not gone the way the appellant hoped it would.

The confrontation took place in the cell area and two of the three witnesses identified the appellant. At the ensuing trial it was submitted by the appellant that evidence of the identification should not be admitted.

The judge rejected the application, saying that it had been made abundantly clear that the confrontation was only taking place because the appellant had insisted on it.

Although having considerable sympathy with the judge in the *position in which he found himself* when his previous warnings had been disregarded, the court had been persuaded that the judge had been wrong to rule that evidence of the confrontation should be admitted.

The issue was not to be decided on a "tit for tat" basis, because the relevant test was spelt out in section 78(1) of the 1984 Act.

No doubt the fact that the confrontation had taken place at the insistence of the defence was a relevant circumstance that the judge was entitled to take into consideration but that was only one factor, not a decisive factor, to be weighed against the many other relevant circumstances of the confrontation. The balance lay *heavily in favour* of exclusion of the confrontation evidence despite the appellant's wrongly based persistence *in requesting it.*

However, there had been no miscarriage of justice and the *proviso in section 2(1) of the* Criminal Appeal Act 1968 would be applied to dismiss the appeal.

Solicitors: CPS, Croydon.

Prosecutor's motive irrelevant

Regina v Durham Stipendiary Magistrate, Ex parte Davies

Where, at committal proceedings *on a private prosecution*, the circumstances showed that the prosecutor was an unreliable witness and had an obsession about his case, that was not sufficient reason to justify the court's decision not to commit the defendants for trial on the ground that the proceedings were an abuse of the court's process.

The Queen's Bench Divisional Court (Lord Justice Stuart-Smith and Mr Justice Judge) so held in a reserved judgment on May 7 when: (i) allowing the application of the prosecutor, James Denis Davies, for an order of *certiorari* to quash the decisions of the stipendiary magistrate, Neville Helme White, on December 4, 1991: (a) not to commit for trial Thomas Robson, Trevor George Bowden, Derek Richardson, Brian Lawrence Oldroyd and Michael K. Flood on charges of assault occasioning actual bodily harm, contrary to section 47 of the Offences against the Person Act 1861, which he said were committed on him at Franklyn Prison, Durham; (b) to order him to pay £7,500 costs; and (ii) ordering fresh committal proceedings before another magistrate.

LORD JUSTICE STUART-SMITH said that *R v Telford Justices, Ex parte Badham* ([1991] 2 QB 78, 90B-G) showed that the motivation of the prosecutor was irrelevant in respect of the question of abuse of the court's process and *that the magistrate's jurisdiction* was strictly confined.

The right of the citizen to bring a *private prosecution was of consid*erable constitutional importance, although it was now subject to the right of the DPP to take over the conduct of the case and, if thought fit, to discontinue it: section 6(2) of the Prosecution of Offences Act 1985.

Clampdown on drink-drivers

Regina v Craig

*Courts could be expected to re*spond to justified public concern and to pass tougher sentences on *drivers who drank and then* caused death by reckless driving.

The Court of Appeal (Lord Justice Rose and Mr Justice Turner) so stated on May 14 when dismissing an appeal by Geoffrey Neil Craig against a sentence of three years' imprisonment and disqualification for driving for five years imposed by Judge Hickman at St Albans Crown Court, following his conviction on October 16, 1992 for causing death by reckless driving and driving with excess alcohol.

MR JUSTICE TURNER said that recently there had been justified public concern at the grossly anti-social conduct of those who *having drunk to excess drove and* by reckless driving caused death.

If the courts were not, and were not seen to be, sensitive to public concern in respect of such cases they would be failing in their public duty.

It was to be expected therefore in the light of that justified public concern that courts would be seen to be hardening their sentencing policy.

نسخة من الأصل

هكذا من الأصل

sehold on eighbours

ining freehold under new ersuading other residents

price of the freehold. Perhaps the most important point is that all the tenants must co-operate with each other. As countless residents associations will confirm, it is little things that matter a lot.

The interests of the landlord and all of the tenants will have to be investigated and valued for the purposes not only of enabling tenants to raise their own finance but also to establish the price to be paid to the freeholder.

Tenants may need to acquire extended leases from their own nominee purchaser so as to obtain mortgage finance. These agreements need to be in place between the nominee purchaser and each tenant prior to the nominee purchaser entering into any agreement to acquire the freehold interest.

All of those agreements must in turn be completed contemporaneously with the freehold acquisition so as to obtain the finance in the first place. Last, but not least, the transaction at the heart of all of this the acquisition of the freehold must be negotiated, settled and completed.

Two-thirds of the flat owners must want to participate

Individuals will want to take advantage of the opportunity therefore must find out who all the tenants in the building are and manage more importantly what they are.

They should speak to their neighbours in relation to whether or not they wish to take part. Then they must instruct a firm of surveyors to help establish a rough figure for the value involved.

This may be some relatively modest price may emerge which is the reached

Tenant

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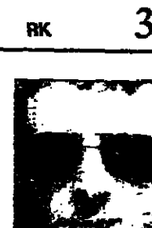
own on drink-drivers



OPERA page 34
Jonathan Veira, a winning Papageno in The Magic Flute at Freemasons Hall

ARTS

ROCK page 35
Out and about in Russia and the Baltic states: Marc Almond takes sequins to the Soviets



CANNES FILM FESTIVAL: **Geoff Brown**'s final report; plus prizewinners



The Piano: a powerful Victorian tale of repressed emotions bursting through the bonnets and crinoline by New Zealander Jane Campion, the director of *Angel at My Table*

More eloquent than any words

Here is an offer no egotist can refuse. Send Stratos Films a cheque for Ffr 149, and they will post a video of yourself ascending the red carpet at the Cannes Film Festival screening of your choice. The drawback is that you probably were not jostling elbows with anyone particularly spectacular. True, Elizabeth Taylor jetted in for an Aids gala, Robert De Niro appeared briefly, Arnold Schwarzenegger flexed his muscles and left. But compared with the Madonna brouhahá in 1991, the paparazzi this year had relatively little to get excited about.

Neither did many of the 3,500 critics crammed together on the Riviera. No blazing new directorial talent surfaced; some old festival faithfuls fell behind, a few others did themselves proud. Yet this was by no means a disappointing Cannes: if you dug deep, enough bright treasure could still be found to keep the spirits soaring during 12 bruising days in the dark.

For many critics, the most talked about person in town was a radiant, heavily pregnant New Zealand lady in her late thirties. Jane Campion is the name, and her magnificent film **The Piano** was strongly tipped to win the Palme d'Or even before the festival began. This powerful Victorian tale of repressed emotions bursting through the bonnets and crinoline takes the director of *Angel at My Table* one step nearer the mainstream. Yet she handles the forthright, simple story (her own invention) without sacrificing any of her visual audacity.

Our heroine Ada is a mute Scottish widow (startlingly well played by Holly Hunter), shipped to New Zealand for a loveless marriage to settler Sam Neill. She comes with a young child, a strong will, and a Broadwood piano that serves as her muse, her solace and her voice.

When the instrument is housed with Neill's rough-hewn neighbour (played by Harvey Keitel), Ada comes to give lessons. An intimacy develops, as it would in any Victorian novel. But no words by Emily Brontë could convey the turbulent feelings that Campion summons through her jolting images, snatched from an unyielding landscape of black mud and choking bush. Even the composer Michael Nyman comes up trumps with Ada's melancholic piano music.

For a while, *The Piano* had no clear rival for the Palme d'Or. Then Chen Kaige's **Farewell to my Concubine** arrived, and critics fetched out their superlatives again. Much of the enthusiasm is justified. Tackling his most commercial project to date, the Chinese director of *Yellow Earth* lets the screen vibrate with swirling street scenes and incandescent colour, all to capture the story of two Peking Opera actors buffeted by society's changes from childhood in the 1920s to the aftermath of the Cultural Revolution in 1977.

With its visual sweep and welter of incident, there is clearly the potential here for a great film epic. It never quite emerges: the middle section wobbles, soap opera clichés proliferate, and Gong Li is thrown away as the shady lady who marries one of the actors. But there is no denying Chen's mastery in making images that hold you enthralled.

Two other Asian films tackled the same mixture of personal history and political cavalcade. Hou Hsiao-Hsien's striking if problematical **The Puppetmaster**, from Taiwan, centred on the life of the veteran puppeteer Tien Lu up to the end of Japan's occupation and the second world war. Hou's trademark style of lengthy takes and long-distance camerawork makes it hard to take the characters to heart. But the film's bold construction, crisp photography and funny stories spun straight to camera by the 84-year-old Tien gradually build into a memorable experience: though one, alas, with scarcely any commercial potential.

The hidden jewel of Cannes' Asian contingent proved to be Tian Zhuangzhuang's **The Blue Kite**, a film frowned upon by the Chinese authorities: they rejected the first script outright, and held up post-production for a year. One can understand why: in the course of a family's life during the Fifties and Sixties, the film touches on issues officially forbidden or shrouded in secrecy, like the anti-Rightist campaign of 1957 and the use of pretty girls as bed companions for party leaders. The final scenes bring home with particular pain the devastation wrought by the Cultural Revolution.

Yet the great strength of Tian's film, apart from its unostentatious beauty, is the director's emotional restraint. As the young hero grows from a cute smiling babe to a moody youth, and his mother loses three husbands to labour camps, malnutrition and political violence, Tian avoids any barnstorming anger: quiet intimate talk does the job much better. Tian has suffered mixed artistic fortunes since *The Horse Thief* in 1986; *The Blue Kite* should re-establish him, in the world's eyes if not China's.

After enlivening the festival's first days with *Naked* — a revelation for many Cannes audiences — Britain put a sting into its tail with Ken Loach's excellent **Raining Stones**, another essay in the comic realist style of *Riff-Raff* that proved so popular with European audiences. Having charted the fortunes of his London building site, Loach moves north to a Lancashire housing estate, where good fellowship is plentiful, honest work is scarce, and money-lenders are quick to prey on the long-term unemployed. Like Bob Williams: a good Catholic who supplements his dole money with dubious little jobs, and needs £150 or so to pay for his daughter's first Communion dress.

There are a few awkward homilies about social justice and hard times that smack more of writer Jim Allen's word processor than these salty Lancashire characters. But the film improves on its predecessor by going beyond knockabout repartee.

Loach handpicked most of the wonderful players from untapped local talent: Bruce Jones (the amiable Bob) currently works as a boilerman in a dairy, and Julie Brown (his wife Anne) is a club singer. Her journey to Cannes for the film's screening on Sunday marked her first trip abroad.

Elsewhere in the competition, Steven Soderbergh received less critical acclaim than he deserved for **King of the Hill**, a polished and touching adaptation of A. E. Hotchner's memoir about his Depression childhood. Alain Cavalier, though, got his just desserts with **Libera Me**, a wordless string of images suggesting life in a totalitarian society: this earned a few points for novelty value, but infuriated many with its desiccated style.

Then, lurking in the Directors' Fortnight, there was Manoel de Oliviera's **Vale of Abraham**. Only the hardiest souls sought this out, for the recent output of the octogenarian Portuguese director — more prolific now than at any time in the past — has tended towards the talky, the static and the interminable. Yet surprise, surprise: we sat in rapt attention for three hours as a clever variation on *Madame Bovary* unfolded, full of dry humour, crisp images and mischievous lyricism. You never can tell.

Palme d'Or ..... Shared: *The Piano* (Jane Campion), *Farewell to my Concubine* (Chen Kaige)
Best Director ..... Mike Leigh (*Naked*)
Best Actor ..... David Thewlis (*Naked*)
Best Actress ..... Holly Hunter (*The Piano*)
Grand Jury Prize ..... *Far Away, So Close* (Wim Wenders)
Jury Prize ..... Shared: *The Puppetmaster* (Hou Hsia-Hsien), *Raining Stones* (Ken Loach)
Caméra d'Or (Best First Feature) ..... *L'Odeur de la Papaye Verte* (Tran Anh Hung)

TELEVISION REVIEW

A bold stab at an explanation

In the panic over violent crime, one thing is certain: what you believe depends on where you come from. Scientists look for physical causes, such as a violence gene; behaviourists trace the roots of violence to a breakdown in upbringing; sociologists and psychiatrists look to social factors such as poverty; and moralists blame the rise on teenage pregnancies and the one-parent family. They may all be right, in their own way.

Last night's **Horizon** on BBC 2 looked at the perennially fascinating question of what makes some young men violent. One had to admire the *sang froid* of Professor Richard Lynn of the University of Ulster, filmed interviewing a man who declared he was "not a stabber" — drawing the line, apparently, at headbutting, punching and kicking — and then a few minutes later delivering his doorstep verdict. A typical psychopath, the professor declared, without even looking over his shoulder. But I suspect that Professor Lynn may well feel that he was set up just as meticulously as his victim, because the film went on to pour scorn on the idea that criminals owe their behaviour to their genes.

Identical twins raised apart do not show similar criminal tendencies, asserted Robert Plomin of Pensylvania State University. A study of 14,000 adopted Danish children provides no evidence that violence is inherited, though curiously enough stealing may be. Cue the child psychiatrists, who trace deviancy to early experience, a failure of parenting, and getting a bad example from Dad.

The most interesting people in the film were those who cut against the grain. Norman Dennis, a sociologist from the University of Newcastle, declared that violence is a problem of morality, a line that must put his professional standing in some jeopardy.

(This is roughly equivalent t journalist admitting that w ing about peoples' private li is a form of intrusion.) Wha more. Dr Dennis said it t family from the Meadow W estate near Newcastle w have three generations of s gle parenting behind them. reply, he got from them standard sociological t about deprivation, beautifu delivered. They may not ha learnt much at school, but th have that off pat.

This is a field where tryi to establish the facts is no e matter, because people ne desperately to believe wh they believe. To accept th there is a genetic basis violence implies that one r may be more violent th another, an impermissi view, at least in the Uni States.

Twenty years ago equa strong language w used of attempts trace the inheritance of inte gence, yet today scholars cept that it is inherited, and pretty much the same prop tion as the discredited psych ogist Sir Cyril Burt had alwa claimed. I felt that *Horiz* retreated rather too easily i the conventional corner, c cluding that we should look social rather than biologi causes for violence.

Equally hard to expla though rather more trivial, why television producers ways film people driving ca Talking heads are supposed be dull, but talking and d ing — wow! Just as it traditional to judge Itali mineral waters by counti the professors on the label the best have at least three, a sometimes five expoundi the near-miraculous quality the contents — I now r television documentaries the number of driving in views. *Horizon* scored t There were no acciden though one day there will b

NIGEL HAWKE

Eyre for the Flies

ARTS BRIEFING

RICHARD EYRE is to direct a stage adaptation of William Golding's classic novel of schoolboys turned savages, *Lord of the Flies*, at the National Theatre in the autumn. The novel has been turned into a play by Nigel Williams, he of *The Wimbledon Poisoner* fame, with much input by Golding. Eyre himself will hold auditions for the dozen boys needed.

The play has, however, already had its premiere. It was staged at the school in Wimbledon attended by Williams's son. Golding, who always wanted his novel to be a play rather than a film, was in the audience.

More theatrical innovation on the South Bank this autumn comes in the form of a David Hare marathon. Six trilogy performances of the playwright's anatomy of modern Britain will be staged by the National later this year. Each of the days will start with *Racing Demons* at 10.30am and move on to *Murmuring Judges* at 2.30pm, before concluding at 7.30pm with Hare's new play, *The Absence of War*.

Last chance . . .

ALTHOUGH it was not quite the triumph that the group's fans had expected, Suede's debut show at Brixton Academy, London SW9 (071-326 1022) earlier this month underlined again why they are still English rock's brightest hope. Love him or loathe him, Brett Anderson has star quality in abundance and the group has enough great songs to ensure that their current success will be no flash in the pan.

Now at the end of their tour of England, they return to the Academy tonight for a second bite of the cherry. America beckons and, assuming their timing and stagecraft are back up to par, now is the moment to catch them live, before they "go global" and graduate into the big festivals and arenas circuit.

MARC ASPLAND



Habib Tanvir, founder of Naya Theatre Company: "I was trying to apply everything I had learnt in England."

On the road where east meets west

The Naya Company from India has roots in Brecht as much as in Sanskrit, writes **Kenneth Rea**

Contemporary Indian theatre has always suffered from an identity crisis: how does it find its place in the world without imitating Ibsen and Brecht, or mindlessly recycling its traditions of the past? No director has explored the dilemma more thoroughly than Habib Tanvir, who brings his 38-strong Naya Theatre Company to the Leicester Haymarket tonight, followed by a season at the Glasgow Tramway.

The tour, his first in Britain for ten years, is billed as the 70th birthday celebration of a man who occupies a unique position: for more than 40 years Tanvir has immersed himself in creating a contemporary folk theatre while being steeped in the theatre of the West. He learnt his craft at Rada and the Bristol Old Vic in the 1950s. However, it did not take him long to see that beautifully enunciated Standard English would be of little use back home. And when he travelled through Europe and encountered the Berliner Ensemble he found that Brecht's approach to staging had striking similarities to that of his own native theatre. "I realised then that for us to be more Brechtian we would have to be more Indian."

He returned to India and started work on *Mitti Ki Gadi* (*The Little Clay Cart*), adapting a Sanskrit classic (revived for the present tour). In the cast were folk actors from Tanvir's home province of Madhya Pradesh. So robust was their energy and so naturally did they take to the songs and dances that Tanvir has worked with Madhya actors ever since.

But it was not always a smooth collaboration. The development of Naya Theatre reflects many of the problems contemporary Indian theatre has had to address. Tanvir admits that he did all the wrong things. "I was trying to apply everything I had learnt in England. I would say to them, 'You move here on this line, then turn, go downstage right.' I even mapped out the production on paper. And they could never remember it. Yet when they performed folk plays in their villages, in their own dialect, they had such a wonderful rapport."

Once Tanvir decided to use improvisation to let the actors find their way, Naya Theatre took off. One of the first productions in this new style was *Charan Das Chor* (*Charan the Thief*) which will also be seen on tour. I first saw this play in Bombay, nearly 20 years ago, and was staggered by the rugged vitality of these folk actors and their stunning energy.

Although he has refined their skills, Tanvir's actors are never puppets and it is their vivacious personalities that carry the show. This has allowed Tanvir to write new plays, such as *Dekh Rahen Hain Nain* (*Eyes Are Watching*), also to be seen on the tour, that give the folk theatre contemporary relevance. In this way he has even adapted Molière and Shakespeare.

A logical next step is for Tanvir to widen his frame of reference. This could happen next year when Michael Bogdanov's English Shakespeare Company plans to work in India with the Naya actors on a co-production.

But the opening of one door closes another. Fame and prestige have come at a price: the "innocence" of the unspoilt, illiterate folk actors is inevitably lost. Aware of the dangers, Tanvir now ensures that his actors never lose touch with their roots. "During the summer holidays, they go back to their villages," he says. "They perform their folk plays in the same old ways, only now they're more in demand."

● *Naya Theatre is at the Haymarket, Leicester (0533 539797) until Sunday, and at the Tramway, Glasgow (041-227 5511) next week*

"THE BEST FUN TO BE HAD IN THE WEST END"
LAST WEEK AT THE VAUDEVILLE
VAUDEVILLE THEATRE
071 836 9987 344 4

LONDON

PHILHARMONIA: The Scandinavian series continues with an assorted programme of works including the British premieres of Lindberg's *Corrente* and Kaipainen's clarinet concerto, *Carpe Diem*. Esa-Pekka Salonen also conducts Weill's *Seven Deadly Sins* and his own *Floof*. The enterprising Ensemble InterContemporain, soprano Sarah Leonard and clarinettist Kari Kriikku are the soloists.
Queen Elizabeth Hall, South Bank, SE1 (071-928 8800), 7.45pm.

LONDON PHILHARMONIC: Schubert's "Death and the Maiden" Quartet is juxtaposed with the Ninth Symphony in a programme conducted by Bernard Haitink and featuring the Borodin Quartet.
Festival Hall, South Bank, SE1 (071-928 8800), tonight, tomorrow, 7.30pm.

ROYAL PHILHARMONIC: Barry Wordsworth conducts works by Smetana (overture, *The Bartered Bride*), Sibelius (*Finlandia*; Symphony No 5) and Tchaikovsky (*Variations on a Rococo Theme*). The soloist is Moray Welsh.
Barbican Hall, Silk Street, EC2 (071-638 8891), 7.30pm.

THE CHANGELING: Michael Attenborough's vivid and lusty Royal Shakespeare Company production transfers from Stratford, with Cheryl Campbell and Malcolm Storry sinking into evil. Opening night.
The Pit, Barbican Centre, EC2 (071-638 8891). Tonight, 7pm, tomorrow, Thurs, 7.15pm, mat Thurs, 2pm; then in repertoire.

TODAY'S CHOICE

A daily guide to arts and entertainment compiled by Karl Knight

STUDS: The Tricycle gets football fever with Eire's Passion Machine company: the thrills and fouls of an amateur match staged before our very eyes. Paul Mercier's play won an Edinburgh Fringe First. Opening night.
Tricycle, 269 Kilburn High Road, NW6 (071-328 1000). Tonight, 7pm; then Mon-Sat, 8pm, until June 19.

DON QUIXOTE: Baryshnikov's production of Petipa's Spanish romp gives the Royal Ballet dancers plenty of opportunities for display dancing. Tonight Sylvie Guillem pairs Oliver Matz, stepping in at short notice to cover for an injured Jonathan Cope.
Royal Opera House, Covent Garden, WC2 (071-240 1066), 7.30pm.

REGIONAL

BIRMINGHAM: Poet and children's writer Matthew Sweeney is writer-in-residence during the ninth **Birmingham Readers and Writers Festival** which attracts many top literary names. This week brings poet Carol Ann Duffy to the platform, reading from a new collection *Mean Time* (Wed, Library Theatre, 7.30pm); Martin Glynn hosts an evening of black literature with Lemn Sissay and performance poet Merle Collins (Thurs, Library Theatre, 7.30pm); and storyteller Ben Haggerty is joined by Kora player Tunde Jegede to retell the ancient story of *Gilgamesh* (Fri, MAC, 9.15pm).
Booking and further information: 021-440 3838.

GLASGOW: Scottish Opera performs David Pountney's stylish production of *The Makropoulos Case*, one of Janáček's greatest and most moving operas, here conducted by John Mauceri (tonight, Thurs). Kathryn Harries, as the tormented 300-year-old protagonist, heads a cast that also includes Nigel Robson, Donald Maxwell and Nigel Douglas. Also Pountney's *Eugene Onegin*, is on offer during the Tchaikovsky centenary celebrations (tomorrow, Sat).
Theatre Royal, Hope Street, Glasgow (041-332 9000), eves, 7.15pm.

MANCHESTER: Opera North begins a week-long residency. On offer are Puccini's tear-jerker *La Bohème*, in a new production by Phyllida Lloyd and Anthony Ward, the team responsible for the company's delightful staging of Chabrier's *L'Etoile* a year ago (tonight, Fri); Alban Berg's *Wozzeck* by the acclaimed theatre director Deborah Warner, making her operatic debut with the company (Thurs); and the rarely staged Ponchielli opera, *La gioconda* (tomorrow, Sat)
Opera House, Quay Street (061-236 9922), eves, 7.15pm.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ **House full, returns only**
◪ **Some seats available**
□ **Seats at all prices**

□ **THE BESHT TELLERS:** Reviving the tradition of Jewish storytelling, this travelling company offers two poignant, exhilarating tales.
Arts, Great Newport Street, WC2 (071-836 2132). *Telling Tales*: Mon, Fri, 8pm, Sat, 5.45pm and 8.30pm. 120mins. *The Story of the Last of the Just*: Tues, Wed, Thurs, 8pm. 150mins.

□ **THE CHINESE WOLF** Funny, fresh David Ashton play, set in a scrapyard, where quick-witted Ronan Vibert must outwit Desmond Barrit's Mr Big.
Bush, Shepherds Bush Green, W12 (081-743 3388). Mon-Sat, 8pm. 150mins.

◪ **CITY OF ANGELS.** Top quality Larry Gelbart/Cy Coleman musical, packed with wit, set in L.A. and the world of the private eye movie.
Prince of Wales, Coventry Street, W1 (071-839 5972). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 180mins.

■ **CRAZY FOR YOU:** Thrillingly staged new version of the Gershwin musical *Girl Crazy*
Prince Edward, Old Compton Street, W1 (071-734 8951) Mon-Sat, 7.45pm, mats Thurs, Sat, 3pm. 150mins.

□ **THE DEEP BLUE SEA:** Penelope Wilton the victim of unsatisfactory men in Rattigan's well-staged but so old-fashioned drama.
Apollo, Shaftesbury Avenue, W1 (071-494 5070) Mon-Fri, 7.45pm, Sat, 8pm, *mats Wed, 3pm, Sat, 4pm. 140mins.*

◪ **THE GIFT OF THE GORGON:** Blazing performance by Judi Dench in combat with Michael Pennington in Peter Shaffer's RSC success tackling the themes of justice and terrible revenge.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Sat, 7.45pm, mat Sat, 3pm 165mins.

■ **THE IMPORTANCE OF BEING EARNEST**. Maggie Smith commands the brittle world of lost handbags in this elegant revival. With Alex Jennings, Richard E. Grant, Margaret Tyzack.
Aldwych, The Aldwych, WC2 (071-836 6404). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm 160mins.

□ **THE INVISIBLE MAN:** Not so cosy a venue as its birthplace in Stratford East but the show is as jolly as ever. Paul *Kiev's magic tricks are amazing.*
Vaudeville, Strand, WC2 (071-836 9987). Mon-Sat, 7.30pm, mats Wed, Sat, 3pm. 150mins. Final week.

□ ***JUNO AND THE PAYCOCK:*** The Dublin Gate Thetare's acclaimed production, in London for five weeks at the end of a national tour.
Albery, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 7.45pm, mats Thurs, Sat, 2.30pm. 180mins.

□ **THE LAST YANKEE:** Subtle and *touching Arthur Miller premiere: Margot* Leicester, Peter Davison lead a quartet of middle-aged Americans troubled by material success.
Duke of York's, St Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.45pm, mats Thurs, 3pm and Sat, 5pm. 90mins.

■ **MACBETH:** An idiosyncratic performance by Alan Howard in Richard Eyre's murky production.
National (Olivier), South Bank, SE1 (071-928 2252). Tonight, tomorrow, 7.15pm, mat today, 2pm. 140mins

□ **OKTOBERFEST:** Good performances, stunning set are plus features in a slowish staging of *Horváth's tale of love corrupted at a* Munich fair.
Lyric Studio Hammersmith, King Street, W6 (081-741 8701). Mon-Sat, 8pm, mat Sat, 4.30pm. 120mins.

□ **ON THE LEDGE:** Liverpudlians in trouble cling to a tower block. Alan Bleasdale angered by civic rot: best when funny.
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight-Thurs, 7.30pm, mat Thurs, 2.15pm. 120mins.

□ **ON THE PISTE:** John Godber's slight but amusing look at partner trouble in a downmarket ski resort.
Garrick, Charing Cross Road, WC2 (071-494 5085). Mon-Sat, 8pm, mats Thurs, 3pm, Sat, 4pm. 135mins.

◪ **SEARCH AND DESTROY:** How to lose innocence and grow rich in modern America. Howard Korder's compelling play inspires razor-sharp acting, directed by Stephen Daldry.
Theatre Upstairs, Royal Court, Sloane Square, SW1 *(071-730 2554). Mon-Sat,* 7.30pm, mat Sat, 3.30pm. 140mins.

◪ **THE SHOWMAN:** Alan Bates is clever and funny as Thomas Bernhard's self-obsessed actor but the play does not mount to much.
Almeida, Almeida Street, N1 (071-359 4404). Mon-Fri, 8pm, mat Sat, 4pm. *140mins.*

LONG RUNNERS: □ **Blood Brothers:** Phoenix (071-867 1044) □ **Buddy:** Victoria Palace (071-834 1317) ... ◪ **Cats:** New London (071-405 0072) ... □ **Cyrano de Bergerac:** Theatre Royal (071-930 8800) ... □ **Don't Dress for Dinner:** *Duchess (071-494 5070)* ... □ **Five Guys Named Moe:** Lyric (071-494 5045) ... □ **An Ideal Husband:** Globe (071-494 5065) ... ◪ **It Runs in the Family:** Playhouse (071-839 4401) ... ◪ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ◪ **Kiss Of The Spider Woman:** Shaftesbury (071-379 5399) ... ◪ **Les Misérables:** Palace (071-434 0909) ... ◪ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... □ **The Mousetrap:** *St Martin's (071-836 1443)* ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ◪ **Starlight Express:** Apollo Victoria (071-828 8665) ... □ **Travels With My Aunt:** Whitehall (071-867 1119) ... □ **The Woman in Black:** Fortune (071-836 2238).
Ticket information from SWET.

NEW RELEASES

THE ABYSS: SPECIAL EDITION (12): Twenty-eight missing minutes restored to the grandiose, handsome fantasy about divers tending a stricken sub on the ocean floor. James Cameron directs Ed Harris, Mary Elizabeth Mastrantonio.
MGM Shaftesbury Avenue *(071-836* 6279).

CUP FINAL (15): Bald but effective tale of Israeli and Palestinian soldiers with one love in common: soccer. Eran Riklis directs.
MGM Swiss Centre (071-439 4470).

I WAS ON MARS (15): Shades of Jim Jarmusch in these slight, quirky adventures of a Polish innocent in New York. Directed by German film-maker Dani Levy.
Metro *(071-437 0757).*

◆ **NOWHERE TO RUN** (15): Shabby variation on *Shane*, with Jean-Claude Van Damme as the fugitive helping Rosanne Arquette fight for her land. Director, Robert Harmon.
MGM Chelsea (071-352 5096) **Odeons: Kensington** (0426 914666) ***Marble Arch*** *(0426 914501)* ***West End*** (0426 915574) **UCI Whiteleys** (071-792 3332)

◆ **PASSENGER 57** (15): A psychotic *terrorist hijacks a plane, but Wesley* Snipes saves the day. Breezy revival of the *Airport* format, with Bruce Payne. Director, Kevin Hooks.
MGM Fulham Road (071-370 2636) **MGM Haymarket** (071-839 1527) **MGM Oxford Street** (071-636 0310) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

CINEMA GUIDE

Geoff Brown's assessment of *films in London and (where* indicated with the symbol ◆) on release across the country

CURRENT

UN COEUR EN HIVER (12): Love, sly *games and damaged friendships* between two instrument makers and a young violinist. Wonderfully observant, delicate drama from Claude Sautet. With Daniel Auteuil, Emmanuelle Béart, André Dussollier.
Barbican (071-638 8891) **Camden Plaza** (071-485 2443) **Lumière** (071-836 0691) **Odeon Kensington** (0426 914666).

GROUNDHOG DAY (PG). Harold Ramis's marvellously fresh, humane comedy about a weatherman (Bill *Murray) who always wakes up to the* same day. With Andie MacDowell.
MGM Chelsea (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **UCI Whiteleys** (071-792 3332).

◆ **INDECENT PROPOSAL** (15): Sex, greed and Robert Redford a potent mixture, though Adrian Lyne's film gets sillier scene by scene. With Demi Moore, Woody Harrelson.
Barbican (071-638 8891) **Camden Parkway** (071-267 7034) **MGM Baker Street** (071-935 9772) **MGM Fulham Road** (071-370 2636) **MGM Trocadero** *(071-434 0031)* ***Screen on the Green*** (071-226 3520) **UCI Whiteleys** (071-792 3332).

LEOLO (18): Demanding, audacious, exciting journey through a Montreal family's madness and dreams. Writer-director, Jean-Claude Lauzon.
Chelsea (071-351 3742/3743) **Metro** (071-437 0757) **Renoir** (071-837 8402) **Screen on Baker Street** (071-935 2772).

MEDITERRANEO (15): Misfit soldiers forget the second world war on a Greek island outpost. Affectionate, well-acted, light as air. Director, Gabriele Salvatore.
Curzon Mayfair (071-465 8865).

SOMMERSBY (12): Richard Gere returns to Jodie Foster after the Civil War, but is he really her husband? Plush hokum, based on *The Return of Martin Guerre*. Director, Jon Amiel.
Empire (071-437 1234/497 9999) **MGM Fulham Road** (071-370 2636) **MGM Shaftesbury Avenue** (071-836 6279) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

THE STORY OF QIU JU (12): Chinese *stylist Zhang Yimou changes tack with a* wonderful, simple film about a peasant (Gong Li) seeking justice.
Curzon West End (071-439 4805) **Gate** (071-727 4043) **Screen on the Hill** (071-435 3366).

OPERA: Mozart's masonic masterwork on 'home ground'; *Figaro* brought to life

Temporary, excellent lodgings

DONALD COOPER



Papageno (Jonathan Veira) on the line between tomfoolery and charm

I think little of any organisation which unnecessarily swears its members to secrecy. But Mozart was a committed member of the brotherhood, and the Grand Temple of the Freemasons Hall, off Kingsway, London WC2, seems an appropriate place in which to stage two performances (last Saturday and last night) of his overtly masonic opera **The Magic Flute**. This inspired piece of programming on the part of the organisers of the BOC Covent Garden Festival must have necessitated the exercise of unusual persuasive powers. The Grand Lodge's decision to open its doors to the public meant that women were allowed to see the secrets of the Grand Temple for the first time.

The Temple is an enormous, square galleried space. Frescoes of masonic symbols adorn the ceiling. The style is heavy and inelegant. But the acoustics are excellent, warm but not too resonant: playing the opera in the round presented few problems.

British Youth Opera's production, fluently directed by Jamie Hayes, was hugely enjoyable. The staging did nothing more radical than clad the Three Ladies and the Queen of the Night in Zandra Rhodes's punkish costumes, and represent the serpent with an old tyre spray-painted green. Ruari Murchison's set design consisted principally of four girders positioned to form a pyramid.

The production was distinguished by some fine singing and acting from a young cast. Thomas Randle is an experienced Tamino already. Dashingly handsome, he thoroughly looked the part, while vocally everything was in perfect working order. His Pamina, Rosemary Joshua, was radiant and passionate.

Jonathan Veira's tubby but appositely light-voiced Papageno trod a fine line between bumbling tomfoolery and saccharine charm, which meant that he engaged our sympathies the more readily. Papagena, the old-hag-turned-young-coquette, is a role that tempts singers to ham acting: Catrin Wyn Davies succumbed.

Elizabeth Vidal delivered particularly the second of the Queen of the Night's two arias with brilliant control, her high Fs wondrously pure, her *staccato* arpeggios impeccably placed. Wills Morgan portrayed Monastatos's fiendishness in an energetic, spitting frenzy, the opposite of Stephen Holloway's firm, measured Speaker. Susannah Glanville, Katarina Karneus and Helen Lothian, a terrifying gang of Ladies, and Samuel Burkey, Gavin Burke and Tim Benson, a sturdy team of Boys, made crucial contributions to the first performance's success.

The only disappointment came with David Thomas's Sarastro, who held himself with beatific authority but whose voice did not carry commensurate weight. The British Youth Opera Orchestra played elegantly under Jane Glover who, though less than ideally placed between them and the platform, made a magnificent job of keeping things together.

The previous evening Opera Factory's revival of David Freeman's 1991 production of **The Marriage of Figaro** began a Queen Elizabeth Hall run that will be followed by visits to Birmingham and Reading. I like Freeman's work. He turns every piece he directs into living theatre, peopled by real human beings. Here we lose the ritual aspects and the predictable gestures of lazier productions in a wonderful, wholly appropriate confusion of actions and reactions. David Roger's design, delineating all the walls and doors behind which all the domestic intrigues are fomented, helps considerably.

The cast, headed by Susannah Waters as Susanna, Patrick Donelly as Figaro, Geoffrey Dolton and Janis Kelly as the Count and Countess, and Mary Hegarty as Cherubino, works superbly as a team. Mark Wigglesworth conducts them and the Premiere Ensemble with marvellous sense of style and shape, and from memory. There are further performances of *The Marriage of Figaro* at QEH tomorrow, Saturday and then June 1,4,6,9 and 12, all at 7pm.

STEPHEN PETTITT

VISITING OPERA: A Russian rarity delights in Sussex by the sea

College opera shows its class

The Rostov Mysteries
St Martin's Church, Brighton

THE Moscow Chamber Opera launched its visit to the Brighton Festival on Friday with what turned out in every way to be a surprise — a surprise to have chosen so obscure and peculiar a work for its British debut, and a most pleasing surprise that the company should have made a triumphant success of it.

The Rostov Mysteries (1702) belongs to that genre of "college opera" much in vogue in 17th- and early-18th-century Europe: Mozart's *Apollo et Hyacinthus* represents a late flowering. That it should have taken root in Russia, albeit in folksy rather than formal guise, may be seen as part of the process of westernisation set in motion by Peter the Great. It was originally devised by the Ukrainian philosopher, historian and composer Daniel Tavich Tuptalo (1651-1709), better known as Dmitry Rostovsky, after the city in which he settled in around 1700.

The original performance, written for and staged by the students of the Rostov Latin-Greek Academy, is thought to have lasted six hours (the MCO's lasted just over two). It was taken up by other educational institutions throughout Russia, and survived into the 19th century and beyond: the last known performance is said to have been given in 1915 for Russian troops on the German front. Thereafter it understandably lapsed into obscurity, until at the time of glasnost ten years ago E.M. Levashev realised this version for MCO, drawn from oral tradition, music by some of Rostovsky's contemporaries, psalms, Orthodox chant and folksong.

Carried by voices alone, with absolutely minimal support from zither, harp, tambourine and drum, the action had moments of obscurity for those not fluent in Old Russian, but soon became clear. A beggar (Eduard Akimov) plied his trade amid the disconcerted audience and with the help of Hope and Belief was transformed into Human Nature: after an encounter with eight pairs of Good and Evil Forces — Gentleness and Fury, Happiness and Envy, Life and Death, etcetera — he became one of the shepherds who witness the (off-stage) Nativity. This was foretold, uncanonically, by a decidedly Russian Astrologer (Yevgeny Boluchevsky) and attended by Three (deliciously bibulous) Kings.

The second part was dominated by King Herod (Boris Tarkov), attended by a troupe of *Spartacus*-style concubines, lest anyone forget he was a wrong 'un. The Massacre of the Innocents and the Flight into Egypt were depicted only fleetingly: the emotional climax came with a superb lament for the lost children sung by Marina Zhukova. At the end the defeated Evil Forces cast their emblems into the abyss and slunk off: the sight of the gaunt, skeletal figure of Death reluctantly relinquishing his scythe was, as one gazes round the world today, extremely stirring.

The production by Boris Pokrovsky, co-founder of MCO, was played on and around a rough wooden platform by a cast in peasant dress. There is nothing quite like the sound of a Russian chorus in full cry, and they, with the fine solo voices, made this a spiritual odyssey at once naive, in the very best sense, and profoundly moving.

RODNEY MILNES



Dominating the second half: King Herod (Boris Tarkov)

ENTERTAINMENTS

CINEMAS

CURZON WEST END Shaftes' Ave W1 071 439 4805 THE STORY OF QIU JU (12) Prog at 2.00, 4.10, 6.20 & 8.40

CURZON PHOENIX Phoenix St, off Charing Cross Rd. 071 867 1044. HOWARDS END (PG) Progs at 2.30, 5.15 & 8.05

CURZON MAYFAIR Curzon St. 071 465 8865 MEDITERRANEO (15) Progs at 1.45 (not Sun), 4.00, 6.15 & 8.30

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ROCK: **Alan Jackson** accompanies Marc Almond on a Russian tour; plus Joan Baez in concert in London

Taking sequins to the Soviets

ANATOLY SYIAGIN



Marc Almond in St Petersburg: "I hope you can achieve a society of many different ideas, styles and sexualities, contributing to the greatness of the Russian people"

The concert hall in St Petersburg's former Beloselsky-Belozersky Place — designated a Municipal Cultural Centre, post-perestroika — could hardly be more rococo-grand: the walls and elaborately-moulded ceiling of the vast, mirrored room are painted a forbidding ice blue and white, but the abundance of scarlet plush and ormolu bears ample witness to architect Alexander Schtakenschneider's sweet tooth. Yet the mechanics for Marc Almond's much anticipated appearance with pianist Martin Watkins could hardly be more bog-standard: one wobbly, ancient-looking microphone and a single spotlight, in front of which a cheerful lighting technician will dangle various different-coloured plastic filters.

Almond doesn't care. During the preceding two weeks he has performed — often in far less flattering venues — to audiences in Siberia, Bielarus, Lithuania, Latvia and Estonia, as part of a nine-date, British Council-sponsored sweep of Russia and the Baltic states. All too often the hotels have been choked with prostitutes or cockroaches, food to satisfy Western palates has been impossible to find, and the bureaucracy has been stifling. Just yesterday, arriving from Tallinn at the Estonian-Russian border, he and his party were subjected to a wait of several hours and then turned away on a minor visa irregularity, causing the cancellation of his St Petersburg show.

But the 36-year-old singer, often marginalised by the British press as an exponent of the fey, gay and over-heated, has proved himself a first-rate trouper. Rather than seize the excuse to flee back to such much-missed home comforts as Marks and Spencer food and Evian water, he urged his tour manager Nick Hobbs to explore every possible way of completing the tour. In the end it took a next-day flight from Tallinn to Helsinki and emergency representations to weekend-ing diplomats to secure the necessary visa amendments. Having flown in with only hours to spare before the rescheduled show, he has changed into leather trousers and a sequinned shirt and is clambering down from the stage, closer to a 600-strong audience which has turned out for a second night running.

"I'd like to dedicate this next song to the gay community not just of St Petersburg but of Russia as a whole," he says, as Watkins extemporises the opening bars to Charles Aznavour's "What Makes A Man A Man". Before he is even a verse into its depiction of a lonely cabaret artist, the first young male fan has pushed forward to hug him and give flowers. Others follow, and the resultant demonstrations of devotion to an openly gay British performer might cause those activists at home who deem Almond insufficiently strident to pause for thought. Although it is no soft option to preach political correctness back in Britain, it suddenly seems far braver to descend from the stage and embrace a star-struck Russian before this cross-section of his fellow citizens.

Journalist Valera Katsuba, local correspondent for the *Moscow Times* and a raft of Western titles, makes the point that while Russia's artistic community believe several of its leading pop stars to be homosexual, none has tested the climate by coming out in a society which still rules that such sexual activity is illegal. "Marc Almond is well-known, successful and talented, and he calls himself gay," he says. "Therefore, through his visit, not only may he help make the general attitude towards other gay people here softer, but he may also encourage some domestic artists to be more honest about their sexuality. After all, he has proved that it is possible to be open in that way, without damaging his popularity or his career."

Asked about the average Russian's tolerance for homosexuality, Katsuba cites a popular joke: "People here are desperate for change," he begins. "Look at the easy and relaxed way in which we accepted capitalism. It was a case of, 'Capitalism? OK, let's give it a try!' Consequently, the gay community here likes to say that, if there was a nice television advert made to promote homosexuality, overnight the majority of the population would decide to be gay."

The reality is a little different, he concedes, especially in the less liberal environment of the Baltic states, but still there has been an erosion of long-held prejudices since the collapse of communism. "And it's my belief that gay artists do far more to promote that process than gay politicians. Their effect may be more subliminal, yet it is more far-reaching."

The following night, Almond muses on this notion from within the glamorous confines of the Metropole Hotel lobby in Moscow. His concert in the city's 1,800-seater Operetta Theatre earlier in the evening was the last of the tour and he has paid for his party to enjoy a parting taste of five-star luxury rather than check in to the arranged tower-block accommodation on the outskirts of the city. "It's been about bringing sequins to the Soviets," he says, beaming and demob-happy, of the agenda behind his appearances.

"For me, crossing these cultural and language divides has been more of a statement that any amount of activist speechifying. Nearly every show has been recorded for television, and upwards of 200 million people will end up seeing me. Even if they only tune in to see the circus act, that's a big potential audience hearing a message for tolerance."

Such are the vagaries of a performer's life that, within a week of his return to Britain, Almond will be off on his travels again — this time to America, where he will promote his current album of torch songs, *12 Years of Tears*. The irony of the contrast is far from lost on him: "I'm off to try to sell records there, having spent the past two weeks playing in towns where maybe a single person owns one of my LPs and every other fan has taped it," he says. The trouper in him will make the attitudinal switch. Earlier in the evening, it had allowed him to face a Moscow audience that included a phalanx of dignitaries and further embellish his introduction to "What Makes A Man A Man".

"It's my hope that you can achieve a society which embraces many different ideas, styles and sexualities, all of them contributing to the greatness of the Russian people," had said the slight figure in the sequinned jump-suit, to riotous applause. Yet, again, it was his insightful, witty and sometimes moving performance — not just his rhetoric — that underlined the fact that bravery often chooses the most bizarre uniforms.

Tunefully keeping the faith

Joan Baez
Dominion

When Baez returned to major label recording earlier this year with the well-received album *Play Me Backwards*, she let it be known that social activism was to take a temporary back seat to the concerns of her career revival. Old habits die hard, however, and mid-way through the first of her two Dominion appearances, she slipped into her patter the fact that she and her excellent young guitarist, Paul Pesco, had recently returned from Sarajevo, where they had attempted to raise the spirits of anyone with the time and opportunity to listen to them play. She then performed the Indigo Girls' "Welcome Me", apparently a requested item with some of the Bosnian youths she met. Needless to say, it brought the house down.

Rightly, too, as it was a fine and spirited version of a good song. But then that was hardly the point. Baez's reputation has never rested on any great distinction as an interpretative singer: history has not designated her one of American popular music's great song stylists, despite her having relied heavily on other writers' material throughout a lengthy career. Rather, it is her extraordinary presence, full of the resonance of all the political and military conflicts she has sought to disseminate through music, which continues to load her appearances with a sense of occasion.

But here, in good humour and gloriously full voice, she proves capable of offering considerably more than just an emotionally charged night out. Some 35 years into her career, she is singing notably better than ever before.

Technically, Baez made the point during that brief interlude in which she was forsaken by her strong three-piece band: after a stoic "Mary Hamilton", she abandoned both microphone and guitar, filling the hall with a jazzy, a cappella version of "Swing Low, Sweet Chariot" that few others would have dared to attempt. More importantly, it was her insight and grace on material stretching chronologically from "Farewell Angelina" and "There But For Fortune" on through her own exceptional "Diamonds and Rust" to Janis Ian's recent and lovely "Amsterdam", which made this relaxed, lightly-executed set such a triumph. At 52, she appears to be in full, unstoppable stride.

ALAN JACKSON

THEATRE

Something of a mare's nest

Love at a Loss
BAC, Battersea

Snatching a programme from the audience, obviously at a loss as to who is who, Phillabell says: "Wasn't that her governess?" Was that Lucilia, Lysetta, or Lesbia? This comedy by Catherine Trotter (1679-1749) can have you confused. If you drift off for a moment during the opening passage of plot explanation that masquerades as conversation, you may never know why Lucilia is writing amorous letters to Cleon when she loves Phillabell. Blink and you have missed Miranda's crucial character conversion from teasing spite to wet-eyed ardour for her long-suffering suitor, Constant.

The fact that Trotter's text, which was originally published in her absence, is full of errors and omissions is a problem in itself. Polly Irvin's direction, however, further hinders clarity. Trotter — along with Mary Pix — was one of the "Female Wits", but mere fast-talking fails to bring out this brand of repartee. Rushed delivery has swarms of epigrams and proverb-like maxims ("truth is the chastity of the soul" and so forth) whizzing by in a blur of abstract nouns and metaphorical conceits. Everybody talks in universalities and the actors, generally preferring surface mannerisms to inner emotions, allow their characters' axioms, about wedlock, constancy and the sexes, to fly by without the focus of personal self-experience.

Admittedly Trotter depicts people who live life at one remove: their language circumnavigates reality; infidelity and unpleasantness hide behind the smiling mask; in a world of two-timing, emotional distance is the norm; and the betrothed prefer stepping out with a gallant or a mistress to staying home with the spouse. Nevertheless, in the second half flippancy gives way to jealousy, hurt and sudden love.

The production skates over this, except for Jonty Stephens's moment of wounded fury as Cleon and the crescendo in stroppiness as Phillabell and Grandfoy (Christopher McHallen and Danny K. Sapani) are driven mad by the busy-bodying clodpoll Bonsot, who cheerfully puts his foot in everyone's private lives.

The acting is on an even keel, though nothing exceptional. John Biggins underplays Bonsot's stupidity. Still, McHallen is an inventive actor having fun, leaning suavely on regrettably swivelling chairs and plopping himself down among the audience. Though the performers painfully over-project they also exploit the studio's intimacy by dancing up against the front row, establishing eye contact in asides and even going so far as to interest the critics with their handprops. The period costumes are beauties, the directing includes refreshingly quirky touches and the show picks up in energy. Still, it is not enough to stop the play dragging.

KATE BASSETT

MARILYN KINGWILL



Caught in a tangle: Diana Berriman (top) and Lucy Jenkins

CONCERT: **Hilary Finch** on an orchestra's anniversary

Century celebrations

The year was 1893: Humperdinck wrote his *Hansel and Gretel*, Verdi his *Falstaff* and Tchaikovsky his Sixth Symphony. And the **Bournemouth Symphony Orchestra** was born. A year later, Mahler completed his Second Symphony, and it was given an appropriately exultant performance on Saturday by the BSO conducted by **Andrew Litton**.

This was a terse, dense performance, impatient for its final resurrection and none the worse for that. Opening with a huge and horrific snarl from the cellos, the first movement's massive structure was built by powerfully rhythmic means. As one cross-current collided with another, the quiet pools of pastoral nostalgia, and their sudden retreat into themselves, lit by the orchestra's final solo flute, were felt all the more acutely.

The Ländler had that rare quality, a true simplicity shaping its long stream of melody. The violins became more nimble, more unanimous in the acerbic Scherzo, tracing the thin, quizzical line of oboe and clarinet and remembering its origin in song.

Song itself was held lightly and surely in Jean Rigby's steady "Urlicht", Mahler's passionate "matinal voice of faith" from the regions of primeval light. As the orchestra geared itself up for the action-packed preview of the great choral Resurrection Ode, the sweetness of the cellos' wordless exhortation to belief was splendidly shattered by what seemed to be a gallery-full of percussion. And, as the last trump sounded, Yvonne Kenny's soprano gilded the phrases of the vividly articulate Bournemouth Symphony and London Symphony Choruses, and City of Bath Choir in their final affirmation.



Andrew Litton: exultant

Mahler's all-important brass, cellos and basses had been well played in before the interval. The evening had begun with Meirion Bowen's lip-tickling arrangement of Sir Michael Tippett's *Fanfare No 5*, a tiny, virtuoso adaptation for brass ensemble from the seventh movement of *The Mask of Time*. Then, in the presence of the composer, came Henri Dutilleux's *Timbres, espace, mouvement*, receiving its first British performance in its revised version.

The change was recently made to the opening of the second movement of this musical response to Van Gogh's *La nuit étoilée*, and it now acts as a stronger foil to the first movement. An extended opening interlude of ever-lengthening and ever-rising cello growls is at last turned by pizzicato into calm consonance and lifted once more heavenwards by a single celesta scale.

The BSO continues its centenary celebrations with more Mahler and Dutilleux in Poole tomorrow, and with the "Resurrection" Symphony standing alone in Bournemouth on Saturday.

DANCE: Pleasing cast changes for the Royal Ballet

Old hands make a difference

Don Quixote
Covent Garden

At last there has been a chance to see a leading couple who can take the Royal Ballet's miserable production of *Don Quixote* by the scruff of its neck and shake it into life. The role of Kitri has long been a favourite of Sylvie Guillem's, because it calls on her sense of comedy as well as virtuosity, and dancing it for the first time in London on Saturday evening she lived up to Rudolf Nureyev's comment when she appeared in his Paris production: "She's like champagne."

In Oliver Matz, who was brought in unexpectedly to partner her because of Jonathan Cope's injury, she finds a perfect match for this ballet. He, too, dances with brilliant bravura and his acting bubbles over with humour. Because they both know the ballet from other and better, versions, they are able neatly to adjust some mistimings and false emphases in this one.

There are many new little touches in their playing: note, for instance, her quick, unexpected kick to his backside when he is too busy chatting up another girl to respond to her tap on his shoulder. But the changes bring out feeling as well as fun: where the production says that she should look at the audience (mugging shyness) before their kiss when running away together, she has eyes only for him.

And they convey their high spirits in the dancing, not only the acting: the sheer exuberance of his high, light cabrioles for example; or the complicitous grin with which she holds a balance longer than anyone else. And most enjoyable of all on this occasion was their joint exhilaration in a lift, high above his head, that was sustained outrageously long while Mark Ermler held the orchestra and the audience gasped with audible delight.

Last Saturday was quite a day for guest ballerinas at Covent Garden. At the matinee, Miyako Yoshida of Birmingham Royal Ballet danced a single performance of Kitri which, in its quiet way, was as beautifully smooth, as musical and almost as brilliant as Guillem's. Both of these dancers have the technique to move wonderfully fast without looking the least bit hurried.

Yoshida acts very well too, with a gentle subtlety; she would look even better with a partner who could do the same. Tetsuya Kumakawa, the choice on Saturday afternoon, unfortunately grimaces away with more enthusiasm than conviction, and although he can do many of the steps with breathtaking skill, he always shows you just how much effort goes into them. This is impressive, yes; but there is more to dancing than this.

Finally, space must be found for a brief word for Sarah Wildor's bright, clean dancing as Amour. This is a good deed in the murky world of the supporting cast.

JOHN PERCIVAL



Carling sure to be centre of Harbour's attention

FROM DAVID HANDS, RUGBY CORRESPONDENT IN AUCKLAND

IF THERE is one concept that Ian McGeechan, the coach, has tried to drum into his players from the moment the British Isles squad assembled for its tour of New Zealand, it is that reputations count for nothing. It is what the Lions achieve in New Zealand conditions that counts.

They made an encouraging start in Whangarei at the weekend, but if, at the Mount Smart stadium here tomorrow, the Lions can dispose of North Harbour, they will really start to believe McGeechan — and so will New Zealanders. North Harbour, initially under the guidance of Wayne Shelford, have been a success story since they were founded in 1985: last year, they finished third in the first division.

Their proven quality is emphasised by the presence of seven internationals, among them the prospective All Black midfield pairing of Frank Bunce and Walter Little, who will offer Will Carling a testing introduction to New Zealand.

Carling need not be told that the first match, against North Auckland, revived the successful 1989 Lions centre pairing of Jeremy Guscott and Scott Hastings. Of the two, Guscott must be earmarked for the internationals, but it would be foolish to write off Hastings who, four years ago on tour, played as well as any centre in world rugby. Scott Gibbs, too, must enter the midfield equation.

North Harbour are assured of more than 20,000 spectators, which is why the game has been moved to Mount Smart from Takapuna, where the Harbour usually play.

Such a crowd has already erased the province's financial shortfall of last season, but it does give the Lions an advantage since their opponents must play away from the tight enclosure they call home. Against that is the decision of the New Zealand selectors to delay announcement of their final trial sides until after the game tomorrow.

Eric Rush, for one, could be the beneficiary. The flanker-turned-wing scored two tries in the North v South Maoris game on Saturday and is a genuine contender for the international vacancy created by John Kirwan's delayed return from playing in Italy. Rush plays against the Lions tomorrow and will probably do so on Saturday, for the New Zealand Maoris.

The Lions made their preparations in private yesterday, at the Devonport naval base. Closed training sessions were offered, and accepted, in the hope of frustrating prying video cameras, although New Zealanders have been among the world leaders for detailed analysis of opponents and apposite counter-measures.

Both sides will expect a more structured game than the sometimes frantic, pell-mell affair on Saturday, partly because of Rob Andrew's presence at stand-off half for the Lions. He is perceived here as the more staid of the two England stand-offs, which ignores Andrew's ability to mix his game as required and McGeechan's encouragement to his players to present opponents with a variety of problems.

Richard Wallace, the Garryowen wing who is to replace the injured Ian Hunter, is due to arrive in New Zealand on Friday, a delay which puts at risk his appearance in the match on June 2 against Canterbury. Should he not have recovered from the journey in time, his first opportunity would be against Otago three days later.

BRITISH ISLES (v North Harbour): G Hastings (Watsonians, captain); I Evans (Llanelli), W Carling (Harlequins), S Gibbs (Swansea), T Underwood (Leicester); R Andrew (Wasps), D Morris (Orrell); N Popplewell (Greystones), K Milne (Heriot's FP), P Burnell (London Scottish), M Teague (Moseley), W Dooley (Preston Grasshoppers), M Bayfield (Northampton), P Winterbottom (Harlequins), D Richards (Leicester).

□ Steve Douglas, of Newcastle Gosforth, has been called up by England to replace Matt Dawson, the Northampton scrum half who was injured during the opening match of their tour of Canada. Douglas will fly out this morning as David Scully, of Wakefield, originally named as the replacement, is unavailable.



Scott Hastings: central to selection dilemma

English learn the hard way

David Miller on the contrast in style between England's cup champions and the European finalists

The European Cup final between AC Milan and Marseilles here in Munich tomorrow is likely to provide a sharp contrast in style to the twice depressing spectacle of the replayed FA Cup final. George Graham was subjectively and somewhat perversely proud of Arsenal's double domestic cup achievement.

On the other hand, Trevor Francis, manager of the Sheffield Wednesday side that was beaten twice, was alarmed at the negative performance of both teams and the influence of this on the English game, which is unfortunately beamed worldwide. He believes the physical emphasis of the cup can cause long-term harm to the development of English players.

The European final promises a feast of skills from such players as Baresi, Lentini, Van Basten, Gullit, Rijkaard and Papin of Milan, and Pele, Sauzee, Deschamps, Völler and Boksic of Marseilles. England's eight-year dominance of the European Cup is over and it is significant how easily Arsenal were dismissed by Benfica in the competition the previous season.

The FA Cup final replay was an almost continuous frenzy of physical challenge, often dangerous. Francis does not excuse his team's involvement in such tactics, yet considers the situation is precipitated by two factors: the acceptance of such a style by too many English managers and players, and benign tolerance by English referees reluctant to enforce the laws as they are written.

It is an acceptance to which Francis has no wish to be a voluntary contributor, never mind that Bright, one of his players, faces possible disciplinary action for violence at Wembley. Francis's own reputation as an outstanding and exemplary England forward fortifies, and justifies, his alarm at present trends.

His views are not new. Eleven years ago, commenting on the 1982 World Cup, he wrote: "The profusion of professional fouls prevented the better players from exhibiting their skills ... the awful truth is that the forwards, on the receiving end of the kicking, have come to accept it ... this is what prevents matches getting out of hand, a terrible reflection ... if only we could reach a situation where sendings off, and not the foul, were the acceptable action ... managers could not afford to keep losing players".



Flair factor: Pele, the Marseilles midfield player. Photograph: Simon Bruty/Allsport

The situation today in England is no different, in Francis's opinion. "Unless emphasis on technique in the game at the top is improved, physical teams will continue to get away with it," he said. "I believe you have to try to play football, and in 63 matches this season Sheffield Wednesday have pleased a lot of people. But some teams make it impossible to play, and I wouldn't get any pleasure out of that."

Such a team, of course, is Arsenal: outstandingly efficient, yet so physically rigorous that if the opposition loses possession in key areas, Arsenal will instantly inflict punishment. Francis believes the answer lies exclusively in one area — with referees and their support by the Football Association.

"I've been in the firing line [as a player] a long time," Francis said. "And the game in our country has never been more aggressive. The need is for the referees to clamp down. They believe too much in keeping the game moving. The discipline on the tackle from behind a few years ago has disappeared."

Having played for a decade for England and with Sampdoria in Italy, Francis knows that foreign referees are, in spite of laxity in 1982, more severe than in England.

"I'm sure the way Wednesday try to play is the correct way," Francis said. "Yet unless we compete [physically], the way the game is played in England, we have a problem. The interpretation is worryingly different here from the Continent. Our game is getting worse and worse, and I don't see how we can bring players through to match the foreigners."

Francis recalls that in one league match this season, in which he played, the fouling by the opposition was incessant, yet afterwards the referee said he had not seen "one bad foul". The official then revealed it was his first Premier League match in control. How long will English spectators, witnessing Italian skills every Sunday on television, tolerate farmyard English football?

Barnes alters plans to go on US tour

BY KEITH PIKE

JOHN Barnes will, after all, take part in England's three-match football tour of the United States next month. Barnes had originally made himself unavailable in order to work on his fitness, but yesterday Graham Taylor, the England manager, said that he and the Liverpool winger had agreed to a change of plan.

Taylor also announced that Tony Adams, the Arsenal defender, will not play in the US Cup matches against the hosts, Germany and Brazil. Instead, Adams will undergo a hernia operation.

Both Barnes and Adams will fly out with the England squad on Thursday for the World Cup group two qualifying matches against Poland, in Katowice on Saturday, and Norway, in Oslo next Wednesday. An X-ray has revealed that Wright, the Arsenal striker, had bruised and not broken an ankle in the FA Cup final replay, but both he and Ferdinand, the Queens Park Rangers forward, are struggling to be fit to face Poland.

Poland are likely to be without two of the players named by Andrzej Strejlau, the national coach, in his squad of 18 yesterday. Andrzej Rudy, the midfield player, is expected to play for his German club, Cologne, against Bochum on the same day, and Roman Szewczyk, the defender, is doubtful after injuring a leg on Saturday.

Pat Nevin, the Tranmere Rovers winger, has been recalled by Scotland for their World Cup group one qualifying game against Estonia in Aberdeen a week tomorrow.

POLAND SQUAD (v England, May 29): J Bako, A Matysek, A Klak, P Czachowski, R Szewczyk, M Jalocha, A Lesiak, M Kozminski, K Wegrzyn, D Adamczuk, J Brzeczek, A Rudy, R Staniek, P Swierczewski, J Furtok, R Kosecki, M Lesniak, J Ziober.

SCOTLAND SQUAD (v Estonia, June 2): B Gunn (Norwich City), A Maxwell (Rangers), S Wright (Aberdeen), T Boyd (Celtic), G Smith (Aberdeen), A McLaren (Heart of Midlothian), B Irvine (Aberdeen), C Hendry (Blackburn Rovers), P McStay (Celtic), J Collins (Celtic), D Bowman (Dundee United), B McClair (Manchester United), K Gallacher (Blackburn Rovers), S Booth (Aberdeen), C Dailly (Dundee United), J Robertson (Heart of Midlothian), P Nevin (Tranmere Rovers).

□ Mark Grew, the Cardiff City goalkeeper, was yesterday named as the guilty party in the club's FA Cup final tickets black-market scandal. But Grew, originally sacked by Cardiff, will be fined a minimum of two weeks' pay instead of having his contract terminated.

□ Edwin Stein, 37, was confirmed yesterday as the first black manager of a senior English football club when he accepted an offer of a three-year contract from Barnet, the newly-promoted second division club.

Impulsive action provides lifelong memories

Vivien Cherry reflects on the elation she felt after sailing round the world

WHAT a fantastic ending. We have sailed 28,000 miles in the British Steel Challenge then finished with a match race against our closest rivals, Hofbrau Lager. We were in sight of each other the whole of Sunday, each crew desperate to beat the other across the line at Southampton. In the end, we won by eight minutes and assured ourselves of fourth place overall.

The first thing to hit us as we closed on the finish was the noise. The gunfire, shouts and foghorns, together with the complete and wonderful chaos. The final stage, sailing up the Solent under spinnaker in the dark, was like playing dodgems blindfold. There were boats everywhere making noises and blinding us with their lights — and my crew loved every minute of it.

The entrance to the marina is a picture that sticks in my mind. The crowds, the noise, the moored yachts and the band playing. To have created such a response from something so self-centred as sailing around the world confirms that dreams can be fulfilled.

This is what some of my crew think of the challenge. Marten Malmberg, a student from Holland, said: "Fabulous, but the Southern Ocean has to be the highlight. In spite of being thrown around, wet and frozen, I would not have missed it for anything. Surfing in 40 knots of breeze with waves three storeys high knocks your socks off."

Matt Steel-Jessop, a computer network manager from London, made the comparison. "I spent £300 on a dishwasher so I didn't have to wash up," he said. "Then I spent £15,000 more to wash up for 14 people! But it was superb, I just couldn't put it down."

Richard Griffith, a company director from Chiswick, joked: "I got married on impulse. I did the challenge on impulse. Never regretted either, but probably will never do anything on impulse again."

FOURTH STAGE: 1, Group 4 Securitas (M Golding), 35days 19hr 33min; 2, Commercial Union (R Merriweather), 35:20:27; 3, British Steel II (R Tudor), 35:20:43; 4, Nuclear Electric (J Chittenden), 36:01:41; 5, Rhone-Poulenc (P Phillips), 36:01:41; 6, Coopers & Lybrand (V Cherry), 36:10:08; 7, Hofbrau Lager (P Goss), 36:10:17; 8, Pride of Teesside (I MacGillivray), 36:12:13. Other positions (at 14.00 GMT, with miles to Southampton): 9, Interspray (P Jeffs), 83. 10, Heath Insured (A Donovan), 390.

OVERALL POSITIONS (before allowances for rescue diversions): 1, Nuclear Electric, 151:11:49; 2, Group 4 Securitas 151.13.59; 3, Hofbrau Lager, 152:15.45, 4, Coopers & Lybrand, 154:17:59; 5, Pride of Teesside, 155:16:06; 6 and 7 to be filled by yachts still at sea; 8, Rhone-Poulenc, 159:04:07; 9, Commercial Union, 159:17:26, 10, British Steel II, 163:00:25.

FOR THE RECORD

BASEBALL

NATIONAL LEAGUE: Florida 4, Chicago Cubs 2; Philadelphia 14, Montreal 7; St Louis 4, Pittsburgh 3 (in 10); Atlanta 2, New York Mets 1; Los Angeles 4, Colorado 0; Houston 9, San Diego 7; San Francisco 3, Cincinnati 2.

East division	W	L	Pct	GB
Philadelphia	29	13	690	—
Montreal	24	19	558	5½
St Louis	22	20	524	7
Chicago	21	20	512	7½
Pittsburgh	20	21	488	8½
Florida	19	24	442	10½
New York	14	27	341	14½
West division				
San Francisco	30	15	667	—
Atlanta	26	19	578	4
Houston	23	19	548	5½
Los Angeles	20	22	.476	8½
Cincinnati	20	24	.455	9½
San Diego	19	24	.442	10
Colorado	12	32	.273	17½

AMERICAN LEAGUE: Milwaukee 9, Baltimore 1; Detroit 4, Cleveland 2; Toronto 2, Minnesota 1; Chicago White Sox 5, Oakland 4 (in 10); California 6, Texas 2; Boston 5, New York 2; Seattle 10, Kansas City 7.

East division	W	L	Pct	GB
Detroit	27	15	.643	—
New York	24	19	.558	3½
Toronto	24	19	.558	3½
Boston	23	20	535	4½
Milwaukee	18	22	450	8
Baltimore	17	25	405	10
Cleveland	17	27	.386	11
West division				
Chicago	24	17	585	—
California	22	18	550	1½
Texas	23	19	.548	1½
Kansas City	20	21	488	4
Seattle	21	23	477	4½
Oakland	17	23	.425	6½
Minnesota	16	25	.390	8

BOXING

MEXICO CITY: IBF super-flyweight championship: Julio Cesar Borboa (Mex, holder) bt Joel Luna (Mex) pts.

CRICKET

SCHOOLS MATCHES: Aldenham 120, *St George's, Weybridge 123-3. Alleyn's 197-8 dec (G Francis 123 not out), *Colfe's 198-8. *Ardingly 234-7, Brighton 236-3 (Dovey 108); Berkhamsted 130, *Bishop's Stortford 133-2. *Bryanston 201-8 dec (R White 146 not out), Canford 175. *Caterham 254-1 dec (D Sales 125 not out) Reigate GS 123-6. *Colchester RGS 185, Framlingham 186-2. *Colston's 196, Monmouth 134. Cranbrook 132-9 dec, *Bethany 103-7. *Dean Close 172, Bromsgrove 173-0 (P Davis 104 not out). *Denstone Coll 219-5 dec (T Kemp 108), Wrekin Coll 100-6. *Dulwich 224-6 dec, Epsom 105. Duke of York's 104, *St Lawrence, Ramsgate 105-2. *Durham 177, P G S Newcastle 157-7. Eltham 165, *St Dunstan's 166-2. *Exeter 381-3 dec, West Buckland 119-9. *Fettes 68, Strathallan 69-5. Free Foresters 220-6 dec, *Charterhouse 218-8; Free Foresters 127, *Lancing 128; Giggleswick 129-5 dec, *Ripon GS 115-9. *Hampton 184-7 dec, RGS Guildford 127. *Hurstpierpoint 253-6 dec, (S J Cross 129), St John's, Leatherhead 147. Hymer's 49, *Woodhouse Grove 52-1. John Fisher 97, *Trinity 98-3. *John Lyon 104, Enfield 105-5. K C S Wimbledon 132, *King's 53. King Edward's, Birmingham, 200-8 dec, Bablake 202-8 (D Keenan 98); King's, Bruton 86 (J Kertley 7-26), *Clifton 88-1; *King's, Canterbury 115, Cranleigh 116-3; *King's, Taunton 215, Sherborne 193-8 (G Garrett 100 not out); *Latymer Upper 182, Emanuel 183-3; *Lord Wandsworth 183-6, Reading 150-8; Loretto 184, *Glenalmond 89; Magdalen 110, *Oratory 114-4; *Maidstone 121, Oakwood Park 100; *Merchant Taylors, Northwood 90, Haberdashers' Aske's 91-8. *Monkton Combe 189-7 dec, Prior Park 140-8; *Repton 194-8 dec, Malvern 186; *RGS Worcester 193-4 dec (J Connor 105 no), Christ's, Brecon 57. Rugby 239-8, *Cheltenham 242-3; *Ruthin 142-6 dec, Windsor 146-4. *St Paul's 170, Felsted 169-6. *Stockport GS 96, King's, Macclesfield, 77-8. Sussex Martlets 171-8 dec, *Eastbourne 173-5. Blundell's 229-6, *Taunton 154. Tonbridge 180 and 153-2, *Bedford 87 and 124; *UCS 43, Mill Hill 45-0; Uppingham 167, *Oundle 171-6. Wellington, Berks 215-9, *Eton 166-8. Westminster 122, *Haileybury 123-4. Worth 103, *Sevenoaks 96-8. *Birkenhead 131, Newcastle-under-Lyme 98-7; O Foresters 191-8 dec, *Forest 172. The Leys 194-5, *Bedford 180-9

* Denotes home team

OTHER MATCH (at Aldershot). Arabs 218 (Brookes 85, H Watton 64, J Cottenll 6-42), Army 134-4 (R Greatorex 104 not out, I Fielding 52 not out). Match drawn

MINOR COUNTIES TROPHY: Preliminary round: Bury St Edmunds: Cambridgeshire 215-6 (N T Gadbey 57, B R Hardie 49), Suffolk 172 (P J Caley 67). Cambs won by 43 runs. Chesham: Buckinghamshire 134-8 (M L Roberts 45); Oxfordshire 138-5. Oxon won by 5 wkts. Lakenham: Bedfordshire 270-7 (C J Bitt 126, D R Clarke 58), Norfolk 249-9 (D R Thomas 89, Z A Shor 5-57). Beds won by 21 runs. Bishop's Stortford: Berkshire 203-7, Hertfordshire 207-9 (C N Tavener 62 not out). Herts won by 1 wkt

EQUESTRIANISM

MARLBOROUGH: Savernake horse trials: Allen and Harris advanced one: 1, Mayday (R Powell), 37; 2, Royal (O Moore), 40; 3, Down Under (M Todd), 42. Advanced two: 1, Park Grove (A Nicholson), 40; 2, Fair and Square (B Tait), 44; 3, Nimble Norseman (J Dollar), 35

FOOTBALL

GERMAN LEAGUE: Karlsruhe 4, Bayern Munich 2. Leading positions (after 32 matches): 1, Bayern Munich 44; 2, Werder Bremen, 44; 3, Borussia Dortmund, 41

SPANISH LEAGUE: Barcelona 4, Rayo Vallecano 0; Real Madrid 5, Sevilla 0; Deportivo la Coruña 1, Real Zaragoza 0; Logroñés 2, Atlético Madrid 1; Real Sociedad 1, Osasuna 3; Tenerife 1, Celta 0; Burgos 1, Real Oviedo 1; Sporting Gijon 1, Cádiz 0; Albacete 2, Espanol 0. Leading positions (after 34 matches): 1, Barcelona, 52; 2, Real Madrid 52; 3, Deportivo, 48

PORTUGUESE LEAGUE: Famalicao 3, Salgueiros 1; Braga 3, Tirsense 0; Espinho 1, Farense 1; Farense 1, Belenenses 1; Sporting Lisbon 1, Estoril 1; Benfica 5, Maritimo 1; Boavista 4, Beira Mar 0; FC Porto 2, Guimaraes 0; Chaves 1, Gil Vicente 2. Positions (after 32 games): F C Porto, 50 points; Benfica, 49; Sporting Lisbon, 42; Boavista, 37; Maritimo, 35; Farense, 33; Belenenses, 33

ARGENTINIAN LEAGUE: Boca Juniors 1, Racing Club 0; Platense 0, Gimnasia y Esgrima 0; Deportivo Mandiyu 0, Newell's Old Boys 2; Talleres de Cordoba 2, River Plate 2; Lanus 0, Ferro Carril Oeste 0; San Lorenzo de Almagro 1, Huracan 0; Argentinos Juniors 0, Velez Sarsfield 1; Rosario Central 5, Belgrano de Cordoba 0; Estudiantes de La Plata 3, San Martin de Tucuman 0; Independiente 2, Deportivo Espanol 1. Positions (after 16 games): Velez Sarsfield, 25; River Plate, 21; Independiente, 20; Deportivo Español, 19; Lodrenzo de Almagro, 18; Rosario Central, 17; Boca Juniors, 17.

CAF CUP: Second round, first legs: Hellenic (SA) 3, Gor Mahia (Ken) 1; Young Ones (Nam) 2, Insurance (Eth) 1; Mollinga (Gabon) 3, Petrosport (Congo) 0; Hearts (Ghana) 3, USM Harrach (Alg) 2.

GOLF

VOLVO ORDER OF MERIT: 1, D Gilford, £178,602.64; 2, M James, £177,909.17; 3, N Faldo, £158,000; 4, J Haeggman (Swe), £153,406.67; 5, P Broadhurst, £141,009.28; 6, C Rocca (It), £134,043.98; 7, G Turner (NZ), £128,050.07, 8, W Westner (SA), £122,740.64; 9, S Torrance, £121,348; 10, F Nobilo (NZ), £120,104.33, 11, J M Olazabal (Sp), £118,251.71; 12, B Lane, £108,758.80; 13, C Montgomerie, £103,350.41; 14, G Brand jr, £101,394.60; 15, De Wet Basson (SA) £95,119.87; 16, J Payne, £93,588.50; 17, S Richardson, £92,657.91; 18, R Davis (Aus), £79,213.33; 19, J Spence, £77,907.50; 20, E Romero (Arg) £76,142.21.

EUROPEAN RYDER CUP RANKINGS: 1, B Lane, 326,217.75; 2, N Faldo, 291,202.50, 3, C Montgomerie, 254,214.12, 4, M James, 251,331.58; 5, J Spence, 210,577.65; 6, D Gilford, 208,476.57, 7, S Richardson, 184,746.41, 8, J M Olazabal (Sp), 182,751.71; 9, P Broadhurst, 181,645.95; 10, C Rocca (It), 178,275.25; 11, J Haeggman (Swe), 177,499.26; 12, M A Jimenez (Sp), 172,995.32; 13, S Lyle 172,109.01; 14, B Langer (Ger), 164,751.48; 15, J Payne, 163,590.01, 16, M Roe 154,337.91; 17, S Torrance, 151,555.95; 18, G Brand jr, 139,215.26; 19, A Forsbrand (Swe), 130,031.04, 20, R Karlsson (Swe), 125,604.04

HERSHEY, Pennsylvania: Women's tournament: Final scores: (US unless stated): 210: V Skinner, 70, 73, 67. 212: B King 70, 72, 70. 213: J Larsen 69, 72, 72. 214: T Barrett, 69, 74, 71, B Burton 68, 71, 75. 215: C Figg Currier, 73, 71, 71. 216: B Mucha, 76, 72, 68. B Thomas 71, 74, 71. Other scores: 219: L Davies (GB), 76, 66, 77. 220: H Kobayashi (Japan), 74, 71, 75. 224: J Crafter (Aus), 77, 75, 72; T Johnson (GB), 74, 76, 74.

POTOMAC, Maryland: Kemper Open, fourth round and aggregate scores (US unless stated): 275: G Waite (NZ), 66, 67, 72, 70. 276: T Kite, 70, 65, 69, 72. 277: S Hoch, 70, 69, 70, 68; M Bradley, 69, 71, 69, 66. 278: B Estes, 68, 70, 74, 66. 279: J Anderson, 68, 73, 68, 70. 280: B Mayfair, 70, 69, 72, 69, C Parry (Aus), 71, 69, 71, 69, L Janzen, 71, 67, 70, 72

WELSH WOMEN'S CHAMPIONSHIP (at Abergele and Pensarn): First round: V Thomas (Pennard) bt C Thomas (Holyhead), 5 and 4. H Lawson (Bull Bay) bt A Magee (Holyhead), 3 and 2. R Morgan (Monmouth) bt S Boyes (Wenvoe Castle), 2 and 1; J Foster (Pontardawe) bt A Briggs (Royal Liverpool), one hole. S Lovett (Prestatyn) bt L Isherwood (Royal Porthcawl), 2 and 1; P Chugg (Whitchurch) bt J Lloyd (Royal Mid Surrey), 2 and 1. A Donno (Pavoswood and Buckley) bt P Runcie (Abergele and Pensarn), 8 and 7. D Richards (Bargoed) bt B Jones (Denbigh), at 19th

HOCKEY

CHIGWELL: Pistons six-nation veterans tournament: 1, Campo Madrid, 8pts; 2, Pistons (Eng), 7, equal 3, Düsseldorf and Pansards (Fr), 4.

DURHAM: English women's veterans championship: Finals: Exes 1, Tykes 1; Camberley 0, The Owls 1, Tykes 1, Chelmsford 0; Owls 1, Exes 0; Chelmsford 1, Camberley 0. Owls 2, Tykes 1, Exes 1, Chelmsford 0; Tykes 1, Camberley 1, Chelmsford 0, Owls 1; Camberley 1, Exes 1. Final positions: 1, Owls (Staffs), 12pts, 2, Tykes (Yorks), 5; 3, Exes (Exmouth and Exeter), 5.

CAMBRIDGE: Women's under-21 indoor county championship: Essex 3, Derbyshire 1; Durham 4, Avon 4; Bedfordshire 3, Essex 2; Derbyshire 1, Durham 1; Avon 5, Bedfordshire 1; Essex 1, Durham 5; Derbyshire 1, Avon 3; Durham 3, Bedfordshire 2; Avon 4, Essex 7; Derbyshire 0, Bedfordshire 2. Final positions: 1, Essex, 9pts; 2, Durham, 8; 3, Avon, 7; 4, Bedfordshire, 3; 5, Derbyshire 1.

ICE HOCKEY

NATIONAL HOCKEY LEAGUE (NHL) Stanley Cup, third round play-off: Campbell Conference finals: Toronto 4, Los Angeles 2 (Best-of-seven series tied 2-2).

MOTOR CROSS

SALO, Finland: 500cc grand prix: First race: 1, Jacky Martens (Bel), Husqvarna; 2, M Hansson (Swe), Honda; 3, G Delepine (Bel), Honda, 4, D King (NZ), Kawasaki; 5, K Geukens (Bel), Honda; 6, J Whatley (Engl), KTM. Second race: 1, Hansson, 2, Jacky Martens; 3, J Smets (Bel), Husaberg; 4, Geukens, 5, J Boonen (Bel), Kawasaki; 6, P Vehkonen (Fin), Honda. Third race: 1, Jacky Martens, 2, Smets; 3, Boonen, 4, J Nilsson (Swe), Honda; 5, Jo Martens (Bel), Honda, 6, Vehkonen. World championship standings: (after 4 rounds): 1, Nilsson, 137pts; 2 equal: Jacky Martens and Boonen, 125; 4, King, 119; 5, Smets, 115; 6, Hansson, 107.

LAUBUS-ESCHBACH, Germany: 250cc grand prix: First race: 1, B Moore (US), Suzuki; 2, G Albertyn (SA), Honda, 3, D Schmit (US), Yamaha; 4, F Bolley (Fr), Yamaha; 5, B Lites (US), Kawasaki, 6, M Bervoets (Bel), Kawasaki. Second race: 1, Albertyn, 2, K Nicoll (Eng), Honda; 3, R Herring (Eng), Honda; 4, T Parker (US), KTM, 5, S Everts (Bel), Suzuki, 6, T Vohland (US), Suzuki. Third race: 1, Albertyn; 2, Parker; 3, Nicoll; 4, Herring, 5, Everts; 6, Vohland. World championship standings (after 7 rounds): 1, Albertyn, 312pts; 2, Schmit, 262; 3, Everts, 240; 4, Parker, 217; 5, Moore, 188; 6, Bervoets, 170.

BERGHEM, Holland: 125cc grand prix: First race: 1, P Tragter (Holl), Suzuki; 2, R Van Rees (Holl), Kawasaki 3, John van der Berk (Holl), Honda; 4, D Strijbos (Holl), Honda; 5, L Geebers (Holl), Suzuki, 6; J Barth (Holl), Honda. Second race: 1, Tragter, 2, Strijbos, 3, Van der Berk; 4, P Berrer (Ger), Suzuki, 5, M Pichon (Fr), Honda, 6, J Karlsson (Swe), Suzuki. Third race: 1, Van Roos, 2, Tragter, 3, Pichon, 4, Y Demaria (Fr), Suzuki; 5, Geebers, 6, Strijbos. World championship standings (after 5 races): 1, Tragter, 222; 2, Van Roos, 161; 3, Strijbos, 160; 5, Pichon, 158; 4, Demaria, 141; 6, Berrer, 127.

RIFLE SHOOTING

KINGSBURY: English County Rifle Championship heats: East Midlands: 1, Nottinghamshire 1,148.136 (S Hind 147.24), 2, Northamptonshire 1,100.89 (S Pattinson 143.13). West Midlands: 1, Hereford and Worcester 1,140.116 (P Johnson 148.16), 2, Staffordshire 1,133.101 (L Roach 147.21)

SPEEDWAY

KING'S LYNN: Commonwealth final (qualifiers to overseas final at Coventry on June 13): 1, L Adams (Aus), 14pts, 2, A Smith (Engl), 13, 3, M Dugard (Eng), 11; 4, J Lyons (Aus), 10; 5, J Screen (Eng), 10; 6, G Louis (Eng), 8; 7, D Mullett (Eng), 9; 8, G Havelock (Eng), 8; 9, D Norris (Eng), 8, 10, M Shirra (NZ), 8, 11, R Knight (Eng), 6 (after run-off). Reserve: 12, M Thorpe (NZ), 0

BRITISH LEAGUE: First division: Bradford 59, Reading 49, Eastbourne 56, Wolverhampton 52, Coventry 62, King's Lynn 46

KNOCKOUT CUP: First division: First round, second leg: Cradley Heath 59, Belle Vue 49 (agg: 107-107).

SQUASH

HULL: Tour match: Yorkshire 3, Malaysia 2.
LEEDS: National Over-35 championship: Semi-final: Edgbaston Priory 5, Chapel Allerton 0.

TENNIS

PARIS: French Open: Men's singles, first round: C Costa (Sp) bt J Kroschko (Hun), 6-0, 6-3, 6-1; C Dosedel (Cz Rep) bt J Bates (GB), 6-3, 6-2, 6-1, J Arrese (Sp) bt A Volkov (Russ), 6-2, 6-4, 7-6, A O'Brien (US) bt G Pozzi (It), 6-2, 6-3, 6-2; D Prinosil (Ger) bt T Martin (US), 7-6, 6-3, 7-6; T Woodbridge (Aus) bt M Koevermans (Holl), 6-4, 6-4, 6-2. R Fromberg (Aus) bt L Mattar (Br), 7-6, 6-2, 7-5, T Muster (Austria) bt H Skoff (Austria), 0-6, 6-3, 6-4, 6-2; A Chesnokov (Russ) bt J Eltingh (Holl), 6-4, 7-6, 6-1, S Matsuoka (Japan) bt F Santoro (Fr), 7-5, 3-6, 6-3, 6-3. J Courier (US) bt R Azar (Arg), 6-3, 6-3, 6-3. G Prpic (Cro) bt L Roux (Fr), 3-6, 7-5, 6-4, 6-1; C Pioline (Fr) bt S Stolle (Aus), 3-6, 4-6, 6-3, 6-0, 6-2; R Gilbert (Fr) bt T Witsken (US), 6-2, 6-1, 6-3, B Becker (Ger) bt M Escude (Fr), 6-0, 6-3, 6-0.

Women's singles, first round: I Gorrochategui (Arg) bt Z Garrison Jackson (US), 6-2, 6-1; K Po (US) bt F Romano (It), 6-3, 6-2; S Graf (Ger) bt C Dahlman (Swe), 7-6, 6-1; L McNeil (US) bt B Fulco-Villella (Arg), 6-0, 4-6, 6-2; J Santrock (US) bt G Pizzichini (It), 6-4, 6-4; L Gildemeister (Peru) bt G Fernandez (US), 7-6, 3-6, 7-5, A Foldenyi (Hun) bt C Lucarelli (Fr), 6-3, 6-2; A Sánchez Vicario (Sp) bt M Kiene (Holl), 6-3, 7-6; N Baudone (It) bt M Mayauchi (Japan), 6-1, 6-3; S Wasserman (Bel) bt K Piccolini (It), 6-2, 7-6, G Helgeson (US) bt S Meier (Ger), 6-1, 4-6, 6-2; A Huber (Ger) bt S Pitkowski (Fr), 7-6, 6-3; S Wasserman (Bel) bt K Piccolini (It), 6-2, 7-6; S Hack (Ger) bt S Rottier (Holl), 6-3, 6-4; W Probst (Ger), bt C Wood (GB), 4-6, 6-4, 6-1.

EVEREST NATIONAL CLUB LEAGUE, premier division: Men A: Banbury West End 5, David Lloyd, Bushey 1; Castle Farm 6, Shipley Hall 0; Holcombe Brook 5½, Ilkley ½. Men B: David Lloyd, Heston 3, Winchester 3 (Winchester win 7-6 on sets). Millfield 1, Royal Berkshire 5. Women A: Banbury West End 6, Dunfermline 0; Bramhall Park 1, Holcombe Brook 5; Edgbaston Priory 5, Gosling 1. Women B: Caversham 5, Globe 1; Clearview 6, King's LTC 0, Surrey TCC 2, Winchester 4

ATP RANKINGS: 1, P Sampras (US), 3,849pts; 2, J Courier (US), 3,565; 3, S Edberg (Swe), 2,982, 4, B Becker (Ger), 2,577; 5, G Ivanisevic (Cro), 2,566; 6, P Korda (Cz Rep), 2,294, 7, I Lendl (US), 2,262; 8, A Agassi (US), 2,032; 9, M Chang (US), 1,925, 10, M Stich (Ger), 1,923, 11, S Bruguera (Sp), 1,908, 12, A Medvedev (Ukr), 1,778; 13, R Krajicek (Holl), 1,580, 14, K Novacek (Cz Rep), 1,555, 15, W Ferreira (SA), 1,553; 16, T Muster (Austria), 1,500; 17, G Forget (Fr), 1,486; 18, M Washington (US), 1,408; 19, H Holm (Swe), 1,388, 20, A Volkov (Russia), 1,309.

LEADING PRIZE-MONEY WINNERS: 1, J Courier (US) $944,709, 2, M Stich (Ger), 915,047, 3, P Sampras (US), 795,977; 4, S Bruguera (Sp), 603,898; 5, S Edberg (Swe), 524,993, 6, M Chang (US), 468,655; 7, R Krajicek (Holl), 411,163, 8, K Novacek (Cz Rep), 409,242, 9, B Becker (Ger), 408,868, 10, A Medvedev (Ukr), 366,730; 11, P Korda (Cz Rep), 351,225

POOLS FORECAST

Saturday May 29

VICTORIA SECOND DIVISION
X E Brunswick v Sunbury
2 Mooroolbark v Chelsea
1 Nunawading v Doveton
2 Sandringham v Bentleigh
1 S Caulfield v Clarinda
X Springvale U v Box Hill
1 Waverley v Clifton Hill

VICTORIA THIRD DIVISION
2 Dandenong v S Werribee
2 Eltham v Pascoe Vale
1 Essendon v Seaford Utd
2 Geelong v Fitzroy
X Keilor v Moorabbin
1 S Dandenong v Corio

VICTORIA FOURTH DIVISION
X Brighton v E Altona
2 Coburg v S Springvale
1 Keilor v Geelong R
X Malvern v Mornington
1 SH Polonia v Langwarrin
1 Yarraville v Boronia

VICTORIA FIFTH DIVISION
1 Ballarat v Melton
2 Berwick v Lalor
1 Brandon v Springvale C
X E Geelong v Heidelberg
2 Forest Hill v S Wantirna
2 Williamstown v Westvale
2 Yallourn v Frankston U

VICTORIA SIXTH DIVISION
2 Brunswick C v N Sunshine
1 E Richmond v Monbulk
1 Glenroy v Knox Pk
X Hampton Pk v Keysboro
1 Old Scotch v N Glenroy
X Wantirna v Hoppers

WEST AUSTRALIA FIRST DIVISION
2 Bassendean v Spearwood
X Bayswater v Perth Ital
1 Inglewood v Osborne
X Kelmscott v N Perth
X Kingsway v Rockingham
2 Sorrento v Athena

WEST AUSTRALIA SECOND DIVISION
1 Melville v Wanneroo
X Morley v Gosnells
1 N Lake v Balga
2 Queens Pk v Ashfield
1 Stirling T v Swan IC
1 S Vardar v Dianella
2 Swan Crac v Armadale

SOUTH AUSTRALIA FIRST DIVISION
1 Blue Eagles v Para Hills
1 Croydon v Woodville
1 Modbury v Salisbury
2 Olympians v Enfield
1 WT Birkalla v Adelaide

QUEENSLAND THIRD DIVISION
1 Annerley v University
X Latrobe v Micholton
2 Redlands v Goodna

TASMANIA SOUTH FIRST DIVISION
2 Dosa v Metro
1 Howrah v Kingborough
X Rapid v PO Saints
1 S Hobart v Nelson
1 University v Phoenix

TREBLE CHANCE (home teams): East Brunswick, Springvale United, Keilor, Brighton, Malvern, East Geelong, Hampton Park, Wantirna, Bayswater, Morley, Latrobe, Rapid.

BEST DRAWS: Keilor, Brighton, East Geelong, Bayswater, Latrobe.

AWAYS: Chelsea, South Werribee, South Springvale, South Wantirna, Westvale, Frankston United, North Sunshine, Athena.

HOMES: Nunawading, South Dandenong, Keilor, SH Polonia, Ballarat, Glenroy, North Lake, Blue Eagles, Croydon, Annerley, South Hobart, University.

□ Vince Wright

FIXTURES

CRICKET

Benson and Hedges Cup
Quarter-finals
11.0, 55 overs
Southampton: Hampshire v Northamptonshire
Leicester: Leicestershire v Worcestershire
Taunton: Somerset v Derbyshire
Hove: Sussex v Lancashire

Tetley Bitter Challenge
First day of three
11.0, 104 overs minimum
Oval: Surrey v Australians

BAIN CLARKSON TROPHY (one day): Chesterfield: Derbyshire v Yorkshire. Newbury Park: Essex v Middlesex. Bridgend: Glamorgan v Warwickshire. Eastbourne: Sussex v MCC Young Cricketers

FOOTBALL

World Cup
Group three
Lithuania v Northern Ireland (6.30, in Vilnius)

OTHER SPORT

BADMINTON: Sudirman Cup (Birmingham)
GOLF: Amateur Championship (Royal Portrush). Welsh women's championship (Abergele and Pensarn)
SPEEDWAY: First division: Arena Essex v Belle Vue

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WORD-WATCHING

Answers from page 40

YAFFINGALE

(a) The green woodpecker, from various echoic syllables imitating the laughing cry of the bird, with the termination modelled on *nightingale*: "Mr Matthew Arnold has very justly praised Maurice de Guérin for speaking of the woodpecker's laugh. Bu the West-country peasant ages ago called it the yaffingale, that is, the laughing-singer."

LIN-LAN-LONE

(c) An echoic formation intended to suggest the sound of a chime of three bells, *hapax legomenon* in Tennyson's *Far — far — away*. 1889: "The mellow lin-lan-lone of evening bells."

FLOPPER

(b) Criminals' slang for a perpetrator of any of several kinds of fraud, from *flop*: "Floppers fall down on slippery floors in supermarkets, tumble deftly in front of slow-moving automobiles. Then they submit their claims to the stores or the insurance companies."

SOLIDUS

(c) A transverse slash, dash or virgule used in punctuation to separate fractions and to signal other separations of figures and letters, because in medieval Latin the solidus was the shilling, respresented by the long S, which ultimately became the virgule: "A solidus (/) such as occurs in the combination bc/r separates weather at the time of observation from the preceding weather, bc/r thus indicating fine or fair after rain or drizzle."

SOLUTION TO WINNING CHESS MOVE

White engineered a spectacular mid-board mate with 1 Rxf6+! Kxf6 2 Qxe5+! Kxe5 (black should retreat with 2 ... Kf7, but after 3 Qxh5+ and 4 e5, his position is hopeless) 3 Bc3.

هكذا من الأصل

Piggott inspires Derby support for Fatherland

By Richard Evans, Racing Correspondent

THE celebrated combination of Lester Piggott and Vincent O'Brien, responsible for nine English classic successes during the past 25 years, made its presence felt yesterday in the run-up to next Wednesday's Ever Ready Derby.

As backers looked for a viable alternative to Tenby, the friendless favourite, they latched on to Fatherland, forcing Ladbrokes to cut the Irish-trained challenger from 10-1 to 7-1 clear second favourite.

The record of Piggott and O'Brien in the Derby, individually and collectively, is second to none. Piggott, with nine Derby wins to his name, and O'Brien, with six, are probably best remembered for the successes they achieved together. Sir Ivor in 1968 was followed by Nijinsky (1970), Roberto (1972) and The Minstrel (1977). Were they to combine at a joint age of 133, to add Fatherland to such an illustrious list of Epsom winners, the Downs would surely come alive next week.

"People feel that the old magic can work again," Mike Dillon, the spokesman for Ladbrokes, said. "It has been shrewd money which has made Fatherland second favourite.

"I think people have looked at his pedigree and believe it can stretch to the Derby trip. They thought he was unlucky in the Irish 2,000 Guineas.

Nap: EWALD (5.00 Southwell)
Next best: Admirals Secret (4.30 Southwell)

probably should have won and represents a robust and legitimate challenge to the favourite."

He was unbeaten last season until coming up against Zafonic in the Dewhurst Stakes, by which time seven furlongs on fast ground was arguably too sharp a trip. Fatherland would probably have caught Barathea in another fifty yards at the Curragh ten days ago.

However, as Peter Chapple-Hyam, trainer of last year's winner, Dr Devious, reflected yesterday, there is no jockey better than Piggott when it comes to helping a horse get home if there is a question mark over its stamina.

The Manton trainer said his chief Derby contender, Planetary Aspect, has been working well. "I am not saying we will win, although I think we will be second or third. But I do like Fatherland."

Chapple-Hyam will also saddle Zind, who won the Cairnryan Maiden Stakes at Ayr yesterday. However, Zind was far from impressive, starting at 7-2 on but having only a short head to spare over the The Laughing Lord.

"Zind will improve," Chapple-Hyam said. "He's a hard horse to get fit and was probably still only 75 per cent straight today. Darryll Holland said he blew up two furlongs out."

Geisway, the Richard Hannon-trained and Piggott-ridden winner of the Predominate Stakes at Goodwood last week, also came in for support yesterday. William Hill reported one bet of £7,000 each-way at 20-1 and cut him to 14-1.

The doubts over Tenby's well-being will not be erased until he works tomorrow at Newmarket, although Natalie Cecil, wife of Henry, insisted yesterday: "He is fine, he really is 100 per cent."

On the Oaks front, Barry Hills was increasingly bullish about the chances of Yawl lining up for the fillies' classic. Hills, elated by the victory of Nicer in the Irish 1,000 Guineas at the weekend, said yesterday: "I am pleased with Yawl since her race at Goodwood. She is due to work on Wednesday and I will talk to the owner afterwards but I am sure if she is all right he would like to run her."

Ishtiyak impresses on Leicester debut

ISHTIYAK, trained by Robert Armstrong, put herself on course for Royal Ascot when making a comfortable winning debut in division one of the Wolvey Maiden Fillies Stakes at Leicester yesterday.

The two-year-old, owned by Hamdan Al-Maktoum, fly-jumped a path on the way to the start but gave Willie Carson less to worry about during the race, having only to be pushed out to beat Sweet Decision decisively.

"She will be given a Queen Mary entry," said Armstrong. "She's a charming filly and seems a natural. She has never given me a problem and Willie was quite impressed."

John Williams broke a losing run of 64 rides in style when completing a 305-1 double in both divisions of the Hickling Selling Handicap on Fathom Five and Great Hall.

Fathom Five, who was returned at 33-1, was a first Flat winner on the turf for Wellington-based trainer Michael Williams. He believes that Flat racing compares favourably with jumping: "At least they come home in one piece and you don't have so much to worry about," he said.

Great Hall, trained by Peter Cundell, quickened clear inside the final furlong of the second division to win by two and a half lengths.



Scratching his head: Dettori is left pondering his future after his attempt to ride in Hong Kong failed

Dettori's Hong Kong hopes dashed

By Richard Evans

THE licensing committee of the Royal Hong Kong Jockey Club (RHKJC) yesterday rejected Frankie Dettori's application to ride in the colony this winter. The refusal comes a fortnight after the Newmarket-based jockey was cautioned by police for being in possession of a small amount of cocaine.

Although the decision was not a surprise, the 22-year-old Italian was nevertheless upset. "I'm disappointed, but I shall now be concentrating on building my career in Britain and Europe," he said. "I would still like to ride in Hong Kong some day."

Mattie Cowing, Dettori's agent, said: "Frankie has taken it well and he is still a young lad. He will shake himself out of it and get on with his work. He will definitely stay here and is doing well at present. There has not been a better freelance for years."

It is understood that the RHKJC felt the exuberant Dettori's lifestyle would not be ideal for the image of racing in the colony.

While Dettori was left considering what may have been, two weighing-room colleagues, Gary Carter and Dean McKeown, were celebrating being granted a jockey's licence by the Hong Kong racing authority.

Carter, 28, was approached by Derek Cruz to ride his 40 horses only a month ago and has not yet had a chance to discuss the details of the retainer with the brother of jockey Tony Cruz.

Apart from the financial rewards available to jockeys in Hong Kong, Carter believes the opening has come at the right time. "There are a lot of older jockeys still riding in Britain and there are not many retained jobs around.

"I could ride in Hong Kong and come back in a couple of years and still be only 30. Hopefully, a few of the older boys will have retired by then and they will leave a gap," he said.

Carter started riding in 1982 and enjoyed his best season in 1990 with 89 winners. However, the start of the present Flat campaign has been his most successful with 22 winners.

Carter wasted no time celebrating the acceptance of his application, riding the John Dunlop-trained Play With Me to win the Crosshill Fillies' Maiden at Ayr yesterday.

McKeown, 33 and married with three daughters, said yesterday: "I've got a great job with Mark Johnston and it's a shame to break up the partnership, but this is the opportunity of a lifetime. I am totally thrilled."

His retainer with Geoff Lane in Hong Kong will leave Johnston, the Middleham trainer, searching for a new stable jockey.

During their 90-minute meeting yesterday, the RHKJC licensing committee renewed Michael Kinane's retainer with David Oughton. Gary Ng, who applied to retain Dettori, was advised to submit a new jockey application by June 7.

Gerald Mosse, who was sacked by Patrick-Louis Biancone on Saturday, could be a front-runner for the vacancy, although Ng has said that he would prefer to work with an Englishman.

Kenya told Ngugi ban stays

From David Powell, Athletics Correspondent in Stuttgart

JOHN Ngugi, winner of five world cross-country titles and an Olympic 5,000 metres gold medal, is back on the sport's suspension list as a drugs offender. The decision of his national federation in Kenya to lift a four-year ban for refusing to take a drugs test was reimposed here yesterday by the International Amateur Athletic Federation (IAAF).

But the federation delayed a decision on Katrin Krabbe, the German 100 and 200 metres world champion, ensuring that she would be unable to defend her titles when the fourth world championships are held here from August 14.

Ngugi, 29, had refused a random out-of-competition test when visited by IAAF officers at home in February, but the Kenyan authorities lifted the suspension on the grounds that "as a soldier he followed Army regulations which do not allow dealings with foreigners without authority from superiors".

The Kenyan federation was told yesterday by the IAAF to reimpose the ban. Istvan Gyulai, the IAAF secretary, said after a meeting of the doping commission that the Kenyan federation would be asked to "bring a decision abiding by IAAF rules which would mean to declare the athlete ineligible for having violated the IAAF doping rules". The punishment for refusing a test is the same as for a failed steroid test.

If the Kenyans refuse, the federation could be banned. Gyulai said: "The case can be referred to arbitration but the council also has the right to take further sanctions." Meanwhile, Sheffield emerged here as front runner to host the 1994 World Cup.

THUNDERER
2.30 Omidjoy. 3.00 HILL FARM KATIE (nap). 3.30 Dream Carrier. 4.00 Kingston Brown. 4.30 Admirals Secret. 5.00 Maid Welcome.

Our Newmarket Correspondent: 4.30 Tiger Shoot.

GOING: STANDARD SIS
DRAW: 6F-1M, LOW NUMBERS BEST

2.30 LYNX CLUBS RATING RELATED MAIDEN STAKES (3-Y-O: £2,997: 1m 6f) (4 runners)

1 0-60 ELECTROLYTE 15 B Palling 9-0 W Ryan 2
2 0-00 ITS UNBELIEVABLE 15 J White 9-0 Dale Gibson 1
3 3-43 OMIDJOY 22 S Woods 8-9 W Woods 4
4 4500 PREMIER BLUES 6 R Williams 8-9 D Biggs 3

2-5 Omidjoy, 9-2 Premier Blues, 6-1 Electrolyte, 12-1 Its Unbelievable.

3.00 PUMA CLAIMING STAKES (2-Y-O: £2,243: 6f) (12)

1 0 JACKSON HOUSE 15 Jimmy Fitzgerald 8-0 K Fallon 1
2 0231 THE FERNHILL FLYER 10 (V,C,G) J Berry 8-9 J Carroll 9
3 60 LEGAL CONQUEST 28 C C Elsey 8-5 T Quinn 6
4 0 MRS JOGGLEBURY 32 C Smith 8-5 J Tate (7) 12
5 35 UP THE MARINERS 40 C Smith 8-5 R P Elliott 5
6 00 UNKNOWN STAR 18 (B) A Hambly 8-4 A Proud 7
7 2001 HILL FARM KATIE 19 (B) P Evans 8-3 Dean McKeown 4
8 STORM HEIGHTS M Britain 8-1 K Darley 2
9 AGGIES DREAM J Bradley 8-0 D Biggs 10
10 00 STORM 7 N Callaghan 8-0 D Wright (7) 11
11 0 SPRING STAR 24 Mrs V Aconley 7-13 J Lowe 3
12 00 LASTOTHEBRADFIELDS 18 M W Easterby 7-9 L Charnock 8

2-1 The Fernhill Flyer, 9-4 Hill Farm Katie, 6-1 Legal Conquest, 8-1 Jackson House, 12-1 Storm, 14-1 Storm Heights, 16-1 Lastothebradfields, 20-1 others.

3.30 SUBARU IMPREZA HANDICAP (£3,289: 7f) (10)

1 3005 DREAM CARRIER 32 (CD,F,G) T Barron 5-9-12 K Darley 8
2 -004 NO QUARTER GIVEN 18 (F,G,S) P Felgate 8-9-10 T Quinn 8
3 3301 ON Y VA 15 (CD,G,S) R Williams 6-9-1 D Biggs 7
4 1502 TYRONE FLYER 19 (CD,G) Miss G Kelleway 4-8-13 Stephen Davies (5) 10
5 0520 SANDMOOR DENIM 6 (CD,F,G) S Bowring 6-8-13 G Strange (7) 3
6 0500 OUBNZI MARTIN 10 (CD,G) D Haydn Jones 5-8-12 A Mackay 1
7 0632 EXPRESS SERVICE 15 (B,D,G) W O'Gorman 4-8-12 Emma O'Gorman (3) 9
8 0-53 HARCLIFF 15 (B) C Lines 4-8-9 J Lowe 4
9 -353 LADY ROXANNE 58 (V) Lord Huntingdon 4-8-7 D Harrison (3) 5
10 0300 LITMORE DANCER 1 (V,C,G) J Bradley 5-7-11 L Charnock 2

7-2 On Y Va, 4-1 Express Service, 6-1 Dream Carrier, Tyrone Flyer, 8-1 Lady Roxanne, 10-1 Harcliff, No Quarter Given, Sandmoor Denim, 16-1 others.

4.00 PANTHER HANDICAP (£3,054: 1m) (10)

1 4152 KINGSTON BROWN 50 (CD,G) D Loder 9-7 T Quinn 6
2 1120 CERTAIN WAY 18 (CD,G) C Tinkler 9-7 M Birch 7
3 2425 PANTHER 10 J Hetherton 9-6 K Darley 8
4 200- MOHICAN BRAVE 273 (C,G) Jimmy Fitzgerald 9-5 K Fallon 10
5 -05-4 ADAMPARIS 29 G Pritchard-Gordon 9-0 N Day 4
6 -201 PENNY BANGER 15 (C,G) M Johnston 8-12 Dean McKeown 5
7 -002 BACKSTABBER 10 J Scargill 8-7 G Hind 9
8 0-00 TINSASHE 15 W Jarvis 8-6 J Carroll 1
9 000- DONTBETALKING 188 J Wharton 8-5 D Biggs 2
10 1454 DESIRABLE MISS 8 (V,S) M Britain 7-10 L Charnock 3

11-4 Penny Banger, 7-2 Backstabber, 4-1 Kingston Brown, 11-2 Certain Way, 8-1 Panther, 10-1 Adamparis, 12-1 Mohican Brave, 14-1 Desirable Miss, 16-1 others.

4.30 TIGER LIMITED STAKES (£2,243: 1m 4f) (8)

1 2540 ADMIRALS SECRET 19 (C,BF,G) C Wall 4-9-12 K Rutter (5) 1
2 00/0 COLONNA 15 B Richmond 7-9-12 Claire Balding (7) 2
3 662- COSMIC DANCER 22J (V,D,F) S Woods 6-9-12 W Woods 6
4 50-0 JALORE 113 R Hollinshead 4-9-12 W Ryan 3
5 5-52 PHARLY DANCER 10 W Haigh 4-9-12 Dean McKeown 8
6 -622 TIGER SHOOT 15 (D,G,S) C Liles 6-9-12 J Lowe 5
7 /06- ALLISA 364 (F) W Haggas 5-8-7 N Day 7
8 50-0 MOUNTAIN HIGH 22 Jimmy Fitzgerald 3-8-8 K Fallon 4

5-2 Tiger Shoot, 11-4 Admirals Secret, 3-1 Pharly Dancer, 9-2 Mountain High, 10-1 Cosmic Dancer, 14-1 Allisa, 16-1 Jalore, 25-1 Colonna.

5.00 LION HANDICAP (£3,348: 5f) (9)

1 1-61 PEERAGE PRINCE 10 (B,CD,F,G) Pat Mitchell 4-10-0 G Forster (7) 9
2 1025 SIR TASKER 10 (CD,BF,F,G) J Harris 5-9-4 T Quinn 3
3 4052 MAID WELCOME 10 (B,CD,F,G) Mrs N Macauley 6-9-1 Madeleine Smith (7) 7
4 1620 EWALD 11 (D,G) M Johnston 5-8-12 B Doyle (3) 1
5 -203 SUPERLATIVEMAXIMUS 20 J Bennett 5-8-6 W Newnes 4
6 -604 SULLY'S CHOICE 39 (D,F,G,S) D Chapman 12-8-0 S Wood 8
7 1035 LAST STRAW 40 (CD,G) A Jones 5-7-12 Claire Balding (7) 5
8 0-05 OUR MICA 47 (B,D,S) J Berry 3-7-7 L Charnock 6
9 0656 BRIGHT PARAGON 19 (D,S) H Collingridge 4-7-7 Dale Gibson 2

11-4 Sir Tasker, 4-1 Ewald, 11-2 Peerage Prince, 6-1 Maid Welcome, 7-1 Superlativemaximus, 8-1 Last Straw, 12-1 Our Mica, 14-1 others.

COURSE SPECIALISTS

TRAINERS: D Loder, 4 winners from 11 runners, 36.4%; T Barron, 62 from 273, 22.7%; Lord Huntingdon, 15 from 66, 22.7%; W Jarvis, 3 from 14, 21.4%; W O'Gorman, 38 from 193, 19.7%; W Haggas, 8 from 42, 19.0%.

JOCKEYS: Emma O'Gorman, 31 winners from 194 rides, 16.0%; D. Biggs, 24 from 157, 15.3%; K Rutter, 5 from 33, 15.2%; N Day, 17 from 113, 15.0%; M Birch, 9 from 65, 13.8%; T Quinn, 16 from 129, 12.4%.

Blinkered first time

FOLKESTONE: 1.45 Canadian Eagle, 2.15 Daring Past, Kawasir. 3.15 Sharp Imp, Young Max. SOUTHWELL: 3.00 Unknown Star, 3.30 Harcliff, Lady Roxanne.

THUNDERER
1.45 Waki Gold
2.15 Here He Comes
2.45 The Little Ferret
3.15 Mister Jolson
3.45 Prince Azzaan
4.15 Checkpoint Charlie

Our Newmarket Correspondent: 3.15 Prince Songline. 3.45 PRINCE AZZAAN (nap).

The Times Private Handicapper's top rating: 2.15 LOWAWATHA.

GOING: FIRM (GOOD TO FIRM IN STRAIGHT) SIS
DRAW: 5F, HIGH NUMBERS BEST

1.45 SELLINDGE CLAIMING STAKES (£2,469: 1m 1f 149yd) (13 runners)

1 (12) 222456 AWESOME POWER 5 (B) (G Frayne) J Hills 7-9-12 D Holland 80
2 (9) 3605-34 OVERPOWER 5 (F,S) (M Bowring) M Tompkins 9-9-8 P Robinson 89
3 (10) 0/00/50 LOCH DUICH 8 (D,F) (P Slade) R Hodges 7-9-6 W Carson 85
4 (13) 050/258 WAKI GOLD 6 (D,F) (Mrs S Tate) M Channon 6-9-6 Pat Eddery 95
5 (3) 00005-8 LORD NEPTUNE 91J (V) (Mrs K Donnelly) J Jenkins 4-9-2 L Dettori —
6 (11) 000000 BASSIO 20 (F,G) (Mrs S Darby) C Allen 4-9-0 Michael Denaro (7) 80
7 (2) 63602-0 ELEGANT TOUCH 6 (V,F) (Pond House Racing) M Pipe 4-8-11 S Mulvey (7) [top rating]
8 (5) NIPPER REED (G Piper) R Simpson 3-8-11 A Tucker —
9 (6) 10060-0 RISK PROOF 26 (S) (F Jackman) K Cunningham-Brown 3-8-7 S Whitworth 78
10 (7) 0-0 CHATWORTH GREY 15 (B Lewis-Renwell) P Howling 3-8-6 J Quinn —
11 (4) 0005 MASTER BEVELED 8 (A King) A Jones 3-8-5 J Williams 82
12 (8) 800 LOBELIA 87 (Mrs J Naughton) T Naughton 3-8-0 G Carter —
13 (1) 000-080 CANADIAN EAGLE 22 (B) (Mrs N Lewis) G Lewis 3-7-8 N Adams 83

BETTING: 5-2 Elegant Touch, 7-2 Waki Gold, 9-2 Awesome Power, 6-1 Loch Duich, Overpower, 12-1 others.

1992: NO CORRESPONDING MEETING

FORM FOCUS

OVERPOWER 5¾l 4th of 20 to Sarah-Claire in a claimer at Goodwood last time out (1m 2f, good to firm), with AWESOME POWER (3lb worse off) 2l 8th.
LOCH DUICH 17¾l 8th of 18 to Proud Brigadier in a handicap at Bath last time out (1m 5yd, good). LORD NEPTUNE 9l 6th of 10 to Sidelimer in a handicap at Southwell in February (AW, 1m, standard).
ELEGANT TOUCH 16l 16th of 17 to Kingchip Boy in a handicap at Goodwood on seasonal debut (1m, good to firm), with WAKI GOLD (8lb worse off) 17th. On final run last season, 5f 2nd of 15 to Sirat's Legacy in a ladies handicap at Brighton (1m 2f, good to firm).
MASTER BEVELED over 10l 5th of 13 to Danny Boy in a auction maiden at Bath (1m, good). LOBELIA 12l last of 7 to Purbeck Centenary in a maiden at Lingfield last time out (AW, 7f, standard).
Selection: OVERPOWER

2.15 GLOVER INSURANCE SERVICES CHALLENGE CUP HANDICAP (£3,416: 1m 1f 149yd) (14 runners)

1 (14) 05/1241 HERE HE COMES 22 (CD,F,G) (E Hardington) R Akehurst 7-9-10 A Munro 88
2 (4) 040-2 MISBELIEF 29 (T & J Vestey) J Fanshawe 3-9-8 G Carter 81
3 (5) 0-82006 TADORA 7 (B) (R Lamb) C Benstead 4-8-7 B Rouse 89
4 (8) 6244-00 LONG FURLONG 47 (CD,F,G) (P Lee) T Hallett 5-9-5 N Adams 81
5 (10) 0066-00 SEA PRODIGY 12 (C McKenna) M Blanshard 4-9-3 R Cochrane 80
6 (2) 06-0452 OUR EDDIE 18 (V) (B Gubby Ltd) B Gubby 4-9-1 J Quinn 89
7 (6) 0/50- LAST APPEARANCE 374 (Miss C Lake) R Phillips 4-9-1 C Rutter —
8 (13) 000-5 KAWASIR 22 (V) (H Al-Maktoum) P Walwyn 3-9-1 W Carson 88
9 (7) 6322-01 ONE OFF THE RAIL 10 (D,G) (K Higson) A Moore 3-8-13 B Russell (7) 87
10 (9) 133203 LOWAWATHA 18 (D,G) (N Lunn) D Morris 5-8-13 M Tebbutt [top rating]
11 (3) 6-3000 AQUADO 19 (Gallagher Materials Ltd) N Callaghan 4-8-12 Pat Eddery 89
12 (11) 212620 DARING PAST 15 (V,G) (K Sturgis) R Boss 3-8-12 G Duffield 89
13 (1) 10-6040 ANATROCCOLO 3 (F,G) (Miss S Dard) R Bennett 6-8-11 L Dettori 82
14 (12) 10000-0 RAG TIME BELLE 11J (F) (R Hughes) Miss A Whitfield 7-8-3 Wendy Jones (7) 77

BETTING: 5-2 Here He Comes, 4-1 Misbelief, 5-1 One Off The Rail, 6-1 Lowawatha, 8-1 Daring Past, Our Eddie, 10-1 Kawasir, 12-1 Anatroccolo, 16-1 others.

FORM FOCUS

HERE HE COMES beat Athar 2½l in a handicap at Warwick (1m 3f, good to firm). MISBELIEF 2l 2nd of 20 to Comanche Companion in a maiden at Windsor (1m, good to soft).
TADORA 6¾l 6th of 20 to Reflecting in a handicap at Goodwood (1m 1f, good to firm). KAWASIR 2¾l 5th of 19 to Hoochiecoochie Man in a conditions race at Doncaster (1m 2f 60yd, good).
ONE OFF THE RAIL beat Stalled ½l in an 8-runner handicap at Lingfield (AW, 1m 2f, standard). OUR EDDIE 4l 2nd of 12 to Northern Conqueror in a handicap at Lingfield (AW, 1m 2f, standard), with LOWAWATHA 2½l 3rd. DARING PAST 4½l 8th of 15 to I'm A Dreamer in a handicap at Redcar (1m 2f, good).
ANATROCCOLO 12l 8th of 12 to Lexus in a handicap at Newmarket (1m, good).
Selection: HERE HE COMES

2.45 SMEETH MEDIAN AUCTION MAIDEN STAKES (3-Y-O: £2,243: 6f 189yd) (11 runners)

1 (10) 060- COALISLAND 251 (P McKernan) R Ingram 9-0 A McGlone 78
2 (8) DISTANT DYNASTY (J Scott) P Howling 9-0 J Quinn —
3 (2) 0 DYNAMIC GEORGE 10 (R Carvill) N Callaghan 9-0 J Williams —
4 (9) HOME SAFE (R Hudson) J Akehurst 9-0 Pat Eddery —
5 (3) 54000-4 OK BERTIE 13 (P Newman) D Morris 9-0 M Tebbutt 98
6 (5) 03 TEJ SINGH 24 (BF) (Shaikh Mohammed) L Cumani 9-0 R Cochrane 95
7 (6) 2-204 THE LITTLE FERRET 17 (BF) (K Higson) R Hannon 9-0 B Rouse [top rating]
8 (7) 00 FRANCIA 13 (A Atkins) A Hide 8-9 L Dettori 77
9 (1) 24-200 HAZY KAY 6 (T Brady) P Kelleway 8-9 W Carson 96
10 (11) 6230-55 INDERAPUTERI 10 (H H Sultan Ahmad Shah) Miss G Kelleway 8-9 A Munro 94
11 (4) 3600-03 LEGAL RISK 17 (V) (Jack Brown (Bookmaker) Ltd) D Haydn Jones 8-9 S Whitworth 85

BETTING: 6-4 Tej Singh, 11-4 Hazy Kay, 4-1 The Little Ferret, 6-1 Ok Bertie, 10-1 Home Safe, Inderaputeri, 12-1 Legal Risk, 16-1 others.

FORM FOCUS

COALISLAND around 10l 6th of 11 to Pembroke in a maiden at Kempton on penultimate start (7f, good).
OK BERTIE under 2l 4th of 9 to Fourforfun in a handicap at Kempton (7f, good). TEJ SINGH just over ½l 3rd of 6 to Feather Face in a maiden at Haydock (7f, good).
THE LITTLE FERRET 5l 4th of 13 to Walnut Burl in a maiden at Lingfield (7f, good to firm). HAZY KAY distant last of 7 to Gleams in a listed race at Goodwood last time out (1m 2f, good to firm). Previously, 2l 2nd of 10 to Sehailah in a maiden at Leicester (7f, firm).
INDERAPUTERI over 5l 5th of 11 to Loch Patrick in a maiden at Lingfield (6f, good to firm). LEGAL RISK 8l 3rd of 14 to Princess Kris in a maiden at Bath (1m, firm).
Selection: TEJ SINGH

GUIDE TO OUR RACECARD

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 B West (4) 88

Racecard number. Draw in brackets. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing: J if jumps, F if Flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

3.15 SCOTTISH EQUITABLE HANDICAP (£2,976: 5f) (11 runners)

1 (3) 042030- ABSOLUTELY NUTS 217 (D,G) (J Hall) P Evans 4-10-0 D Holland 89
2 (6) 415284 MISTER JOLSON 13 (CD,F,G,S) (J Mursell) R Hodges 4-9-8 W Carson 96
3 (8) 4-21148 LITTLE SABOTEUR 36 (D,BF,G,S) (Mrs P Makin) P Makin 4-9-8 T Sprake 86
4 (7) 0/64-000 YOUNG MAX 7 (B) (R Richards) D Elsworth 4-9-0 J Williams 86
5 (4) 80-1005 TRIOMING 8 (D,F) (A King) A Jones 7-8-8 N Adams 90
6 (2) 6-502 PRINCE SONGLINE 17 (K Sturgis) R Boss 3-8-2 G Duffield 86
7 (5) 2050-00 AUNTIE GINGER 12 (Mrs G Oakley) P Butler 3-7-11 J Quinn 88
8 (1) 5400-85 MY FOXY LADY 17 (J Fox and Sons) D Haydn Jones 3-7-9 F Norton 92
9 (9) 000414 BARBEZIEUX 1 (D,BF,F,G,S) (T Riley-Smith) D Wilson 6-7-8 D McCabe (7) [top rating]
10 (10) 006-50 SHARP IMP 28 (B) (J Sutcliffe) J Sutcliffe 3-7-8 N Carlisle 80
11 (11) 40400-0 STOCKTINA 5 (D,G) (Mrs M Fairbairn) B Meehan 6-7-7 G Bardwell 89

BETTING: 4-1 Mister Jolson, 5-1 Barbezieux, Prince Songline, 6-1 Little Saboteur, 7-1 My Foxy Lady, 8-1 Young Max, 10-1 Absolutely Nuts, 14-1 others.

FORM FOCUS

MISTER JOLSON 5¾l 4th of 17 to Macfarlane in a handicap at York (5f, good). LITTLE SABOTEUR 2¾l 4th of 12 to Celestial Key in a handicap at Southwell on penultimate start (AW, 5f). TRIOMING 5l 5th of 15 to Truthful Image in a handicap at Bath (5f 161yd, good). PRINCE SONGLINE 1½l 2nd of 16 to Hallorina in a handicap at Bath (5f 161yd, firm), with MY FOXY LADY (5lb better off) 3l 5th.
BARBEZIEUX slowly away when 4l 4th of 17 to Great Hall in a handicap at Leicester yesterday (5f 218yd, good). Previously, beat The Noble Oak a neck in a 16-runner handicap at Goodwood (5f, good), with STOCKTINA (same terms) 6¾l 7th.
Selection: BARBEZIEUX

3.45 WESTENHANGER MEDIAN AUCTION MAIDEN STAKES (2-Y-O: £3,028: 5f) (7 runners)

1 (7) HELLO MISTER (B Mitten) J O'Donoghue 9-0 D Holland —
2 (1) 0 MONSIEUR PETONG 8 (E Fenaroli) M Channon 9-0 A Munro —
3 (3) 4 PRINCE AZZAAN 12 (K Al-Said) N Callaghan 9-0 W Carson [top rating]
4 (6) 0 WICKLOW BOY 31 (J Johnston) R Hannon 9-0 Pat Eddery 90
5 (2) 0 CHARISMA GIRL 17 (Clear Height Racing) S Dow 8-9 C Rutter 82
6 (4) 4 KERAMIC 10 (Monolithic Refractories Ltd) D Haydn Jones 8-9 J Williams 83
7 (5) THE MULTIYORKER (Multiyork Ltd) M Tompkins 8-9 P Robinson —

BETTING: 13-8 Prince Azzaan, 3-1 Wicklow Boy, 5-1 Monsieur Petong, 7-1 The Multiyorker, 10-1 others.

FORM FOCUS

MONSIEUR PETONG 17l 12th of 16 to Desert Lore in a maiden at Bath (5f, good). PRINCE AZZAAN 7¾l 4th of 10 to State Performer in a maiden at York (6f, good).
WICKLOW BOY 6l 7th of 14 to Montaya in a maiden at Sandown (5f, good to soft). CHARISMA GIRL 6l 7th of 15 to Riskie Things in a seller at Lingfield (5f, good to firm). KERAMIC 10l 4th of 7 to The Fernhill Flyer in a maiden at Southwell (AW, 5f, standard).
THE MULTIYORKER (foaled Mar 23) is a half-sister, by Digamist, to 6f juvenile winner Salvah and 1m-1m 4f winner Accell.
Selection: PRINCE AZZAAN (nap)

4.15 LYMPNE LIMITED STAKES (£2,243: 1m 4f) (13 runners)

1 (2) 00400-0 CHECKPOINT CHARLIE 11 (CD,F,S) J Eustace 8-9-10 Antoinette Armes (7) 82
2 (4) 040-005 CONCINNITY 12 (T Barnes) L Holt 4-9-10 A Munro 90
3 (9) 63004-6 KING OF NORMANDY 18 (R Spencer) J Fitch-Heyes 4-9-10 M Wigham 80
4 (7) 0/261-30 MARCHMAN 13 (D,BF,F) (Mrs P King) J King 8-9-10 L Dettori 89
5 (10) 000-135 NASEER 108 (B) (P Purdy) N Callaghan 4-9-10 J Williams 78
6 (8) 38406/0- SURE PRIDE 28J (J Smith (Chislehurst) Ltd) A Moore 5-9-10 Candy Morris —
7 (1) 00053-0 DOYCE 7 (G,S) (Lord Matthews) R Williams 4-9-5 R Cochrane 83
8 (12) 406050 MON PETITNAMOUR 27 (B,S) K Cunningham-Brown 4-9-5 S Whitworth 77
9 (11) 00-04 BARRAAK 12 (H Al-Maktoum) W Hern 3-8-6 W Carson 84
10 (13) 0053-05 PISTOLS AT DAWN 15 (G Howard-Spink) R Hannon 3-8-6 Pat Eddery 89
11 (6) 00-6111 THE WHERE WITHAL 4 (D,G,S) (W Start) M Prescott 3-8-6 G Duffield 91
12 (3) 060-64 CANDARELA 29 (T Stubbings) P Howling 3-8-1 J Quinn 70
13 (5) 343-2 MISS FASCINATION 12 (BF) (N Yong) M Jarvis 3-8-1 Paul Eddery [top rating]

BETTING: 3-1 The Where Withal, 7-2 Miss Fascination, 9-2 Pistols At Dawn, 6-1 Barraak, 8-1 Marchman, Naseer, 10-1 Checkpoint Charlie, Concinnity, 12-1 Doyce, 16-1 others.

FORM FOCUS

MARCHMAN 5¾l 9th of 23 to Miss Pin Up in a handicap at Kempton (1m 4f, good). Previously, 3l 3rd of 14 to Jadirah in a handicap at Nottingham (1m 2f, good).
NASEER beat Lyph a short head in a 10-runner claimer at Lingfield in January (AW, 1m 5f, standard), with MON PETITNAMOUR (18lb better off) 12¾l 6th. DOYCE 7l 7th of 20 to Reflecting in a handicap at Goodwood (1m 1f, good to firm).
PISTOLS AT DAWN 8l 5th of 15 to Moon Carnival in a handicap at Windsor (1m 3f 135yd, good to firm). THE WHERE WITHAL beat Safety In Numbers ½l in a 5-runner handicap at Hamilton (1m 5f, soft). MISS FASCINATION 1½l 2nd of 16 to Nahlati in a maiden at Brighton (1m 2f, firm), with BARRAAK (same terms) ¾l 4th and CONCINNITY (2lb worse off) 1l 5th.
Selection: THE WHERE WITHAL

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
L Cumani	6	18	33.3	Pat Eddery	28	94	29.8
N Callaghan	7	36	19.4	W Carson	10	36	27.8
J Fanshawe	3	16	18.8	R Cochrane	32	145	22.1
P Walwyn	6	33	18.2	Paul Eddery	16	97	16.5
D Elsworth	5	28	17.9	L Dettori	6	41	14.6
M Tompkins	5	30	16.7	G Duffield	10	74	13.5

Two for the price of one

SOUTHWELL will stage two Flat fixtures on July 24, the day of the King George VI and Queen Elizabeth Diamond Stakes at Ascot.

Racegoers will be charged only one entrance fee for the unusual double fixture featuring turf racing in the afternoon and an all-weather meeting in the evening.

The turf fixture is one of 14 transferred from Wolverhampton where the course was deemed unraceable following an inspection.

Leicester

Going: good

2.15 (5f 2yd) 1, ISHTIYAK (W Carson, 9-4; Our Newmarket Correspondent's nap); 2, Sweet Decision (J Williams, 10-1); 3, Eleuthera (L Dettori, 13-8 fav). ALSO RAN: 7-2 Primo Stampari, 20 Colne Valley (5th), 33 China Robin (6th), Matisse, Mazza, 50 Charles Dream, 66 Hever Golf Rose (4th). 10 ran. 1½l, 2l, 3l, 2½l, 1l. R Armstrong at Newmarket. Tote: £3.30; £1.20, £2.10, £1.50. DF: £11.80. CSF: £23.05.

2.45 (5f 218yd) 1, FATHOM FIVE (J Williams, 33-1); 2, Pertain Amour (A Culhane, 20-1); 3, Asterix (T Quinn, 9-1); 4, Clean Gate (W Carson, 5-1 jt-fav). ALSO RAN: 5 jt-fav Burishki, 6 Miss Brightside, 8 Dickens Lane, 12 Blue Point, 14 Cheren Boy (5th), Emerald Ears, Princess Jessica, 16 Bluebella, Davrob, Everset, 20 Dolly Sport August, 25 Orchard Bay, 33 Gladeer, Crimson Consort, Weekend Girl, Princess Jestina (6th). 20 ran. Hd, nk, 3l, ¾l, 3l. M Williams at Wellington. Tote: £54.60; £5.00, £3.90, £1.80, £2.00. DF: £452.90. CSF: £547.69. Tricast: £5,699.11.

3.15 (7f 9yd) 1, HOLLY GOLIGHTLY (J Reid, 10-1); 2, Khubza (W Ryan, 2-1 fav); 3, Gustavia (L Dettori, 16-1). ALSO RAN: 13-2 Siwaayib (4th), 7 Zeira, 9 Princess Helfa, Shamisen, 12 Crime Ofthecentury (6th), 16 Guv's Joy, Vayavaig (5th), 25 Sehailah, Chilly Breeze. 12 ran. ½l, sh hd, 5l, 2½l, 3l. R Hannon at Marlborough. Tote: £8.40; £2.30, £1.10, £7.20. DF: £5.30. CSF: £29.10.

3.45 (5f 218yd) 1, GREAT HALL (J Williams, 8-1); 2, The Right Time (D Harrison, 7-1); 3, Leigh Crofter (L Dettori, 7-1); 4, Barbezieux (D McCabe, 100-30 fav). ALSO RAN: 7 Harry's Coming, 11 Salvatore Giuliano, 14 Mu-Arrik (5th), Kildee Lad (6th), 16 Life's A Breeze, 20 Arras Royale, Litmore Dancer, 25 Boulabas, Grubby, 33 Gate Of Heaven, Nordoora, Toccatella, 50 Alicante. 17 ran. NR: Rushanes, Sure Shot Norman. 2½l, ½l, 1l, ¾l, 2l. P Cundell at Newbury. Tote: £9.90; £2.00, £2.10, £1.80, £1.30. DF: £40.40. CSF: £59.76. Tricast: £384.58.

4.15 (5f 2yd) 1, TRENTESIMO (J Carroll, 2-1); 2, Cloudy Reef (W Carson, 11-8 fav); 3, Five Islands (T Quinn, 7-1). ALSO RAN: 13-2 Bella Soiree, 12 Air Command (5th), 25 Sui Generis (6th), 33 Bell Lad (4th), Aryen Vesper. 8 ran. 2½l, 2l, 3l, 2l, ½l. J Berry at Cockerham. Tote: £3.00; £1.60, £1.10. DF: £1.60. CSF: £5.16.

4.45 (5f 2yd) 1, NSX (T Quinn, 10-1); 2, Circle Of Friends (Pat Eddery, 8-15 fav); 3, Bella Parkes (J Carroll, 4-1). ALSO RAN: 11 Bold Gem (4th), 14 Bon Ton (5th), 66 Zanzara (6th). 6 ran. Nk, 3½l, ¾l, 6l, hd. Miss G Kelleway at Newmarket. Tote: £10.80; £2.50, £1.40. DF: £3.50. CSF: £15.37. Placepot: £16.40.

Ayr

Going: good to soft (good in straight)

2.30 (1m 2f) 1, PLAY WITH ME (G Carter, 4-6 fav; Richard Evans's nap); 2, Apache Squaw (N Connorton, 6-1); 3, Sakura Queen (W Woods, 12-1). ALSO RAN: 7-2 Missa Brevis (5th), 16 Sunrise Morning (4th). 5 ran. 1½l, 1½l, 1½l, 1½l. J Dunlop at Arundel. Tote: £1.60; £1.30, £1.50. DF: £2.50. CSF: £4.90. 2min 22.31sec.

3.00 (1m 5f 13yd) 1, ZIND (D Holland, 2-7 fav); 2, The Laughing Lord (M Birch, 66-1); 3, Bokaro (W Newnes, 10-1). ALSO RAN: 8 Hill Of Dreams, 20 Mr Woodcock (4th), 25 Rich Asset, Murphys Way, 33 Fairways On Target (5th), 66 Bootikin (6th), Raglan Lady. 10 ran. NR: Quartz Hill, Major Jack. Sh hd, 1½l, 8l, ½l, 1½l. P Chapple-Hyam at Manton. Tote: £1.30; £1.10, £9.70, £1.80. DF: £109.40. CSF: £21.58. 2min 55.85sec.

3.30 (1m) 1, TOLEDO QUEEN (D Holland, 7-2; Thunderer's nap); 2, Green's Fair (M Fenton, 11-2); 3, Runrig (J Fanning, 20-1). ALSO RAN: 9-4 fav Jadirah, 6 Karinska (5th), 9 Cutthroat Kid (6th), 12 So So (4th), 16 Drumdonna. 8 ran. Nk, 2½l, ¾l, nk, 5l. P Chapple-Hyam at Manton. Tote: £4.20; £1.70, £1.90, £2.00. DF: £9.80. CSF: £20.42. Tricast: £284.26. 1min 45.02sec.

4.00 (5f) 1, SHADOW JURY (K Darley, 8-11 fav); 2, Go Flightline (M Fenton, 2-1); 3, Selvole (Claire Balding, 33-1). ALSO RAN: 5 Tom Piper (4th). 4 ran. 2½l, 6l, 2½l. D Chapman at Stillington. Tote: £1.60. DF: £1.60. CSF: £2.53. 1min 0.86sec.

4.30 (6f) 1, DISTINCTIVE AIR (W Newnes, 9-2); 2, Ovideo (G. Duffield, 10-1); 3, Kareem (N Connorton, 4-1). ALSO RAN: 3 fav Snake Plissken (6th), 4 Parisian Lover, 8 Fearless Wonder (5th), Curie Crusader, 14 Riva's Book, 20 Starica (4th), Typographer, 33 Master Pista. 11 ran. Hd, 2½l, ¾l, 2l, 2l. E Weymes at Middleham. Tote: £5.90; £1.30, £2.40, £1.80. DF: £12.80. CSF: £50.06. 1min 14.90sec.

5.00 (6f) 1, SLADES HILL (K Darley, 7-2); 2, Murray's Mazda (P Roberts, 5-1); 3, Languedoc (L Charnock, 5-1). ALSO RAN: 11-4 fav Sobering Thoughts (5th), 4 Ayr Raider (4th), 33 Principal Player (6th). 6 ran. 1l, ¾l, 2½l, nk, 4l. T Barron at Thirsk. Tote: £5.20; £2.90, £1.90. DF: £10.20. CSF: £17.58. 1min 13.35sec. Placepot: £32.70.

☐ Gordon Richards and jockey Martin Moloney face the Jockey Club's disciplinary committee today over the running and riding of Ninfa, at Carlisle on February 9.

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COMPANY GOLF DAY RESULTS

May 13 Olivetti UK Ltd (at Mentmore) 1, J Cahill, 31pts; 2, P Rogers, 31; 3, J Lambert, 26. Top guest: H Bottomley, 38.
May 19 Miele Company Ltd (at Sandford Springs) 1, D Goldsmith, 31pts; 2, P Forster, 30; 3, G Pugh, 26. Top guest: P Shalet, 42.
May 19 Kodak Ltd (at Tyrrells Wood) 1, R Hughes, 37pts; 2, R Harman, 31; 3, J Strachan, 27. Top guest: G Hill, 38.
May 20 Eric Potter Clarkson (at The Belfry) 1, J Howitt, 28pts; 2, *C Goodman, retired; 3, J Singleton, 10; Top guest: M Jepson, 34. *Rain affected day
May 20 Orchard Toys (at Longcliffe) 1, K Harvey, 35pts; 2, A Tarola, 35; 3, S Newbery, 33. Top guest: B Ritter, 39.
May 21 Standard Chartered Bank (at Royal Blackheath) 1, D Harrington, 27pts; 2, A Orsich, 27; 3, N Sim, 27. Top guest: A Galbraith, 38.
May 21 Michael Page Finance (at Woburn) 1, I Nash, 38pts; 2, A Dickinson, 31; 3, N Melford, 31. Top guest: N Livingston, 34.
May 21 Blease Lloyd (at Royal Mid-Surrey) 1, H Durell, 29pts; 2, N Gillam, 26; 3, G Papworth, 18. Top guest: G Halsey, 39.

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Spinners turn game as Notts achieve rare feat



Afford: vital wickets of Hooper and Benson

By Ivo Tennant

TRENT BRIDGE (final day of four): Nottinghamshire (20pts) beat Kent (8) by 74 runs

ON ONLY 11 occasions since the second world war has a county side made to follow on ended up winning the match. Nottinghamshire achieved just that yesterday, bowling out Kent for 104 on a pitch which accorded to any requirement of every England selector. For all their well-documented apparent timidity earlier this season, Nottinghamshire now lead the championship table.

This was, what was more, the first time Nottinghamshire had gained a victory after following on since 1863, when they beat Yorkshire. Their spinners, Afford and Field-Buss, knew nothing of that. Neither could they ever have envisaged dismissing Kent for such a paltry total.

For Robinson, this was a victory to cherish for reasons that had nothing to do with history. His captaincy has not been renowned for a sense of adventure, yet here he was positively puckish. He asked Kent to make 179 in what would have been 36 overs had they not capitulated well before then. Nottinghamshire's committee, supposed to be engaged in an important meeting, watched transfixed.

Kent were intent on reaching their target, initially at any rate, which meant that organising their batting order was no agreeable task. They opted to open with two batsmen, Ward and Fleming, who like to thrash the cover off the ball, and to bunch their accumulators together in the middle order. Next time they embark on a run chase, they will doubtless revert to conformity.

Captains and coaches do not thank laymen for their hindsight. Yet the manner in which Ward began, taking 27 off Cairns's opening two overs, meant that Benson might as well have partnered him himself. Fleming's innings was a curio, as if for the first time in his life he was unsure whether to put bat to ball. The upshot was that he top-edged just about his first attacking shot.

That was the first of four wickets taken by Afford, two of the others being the important ones of Hooper, who tried to steer him past slip, and Benson, leg-before shuffling across his stumps. Afford will be the first to admit, though, that his was but a supportive, role to Field-Buss's off spin. Off-cutters delivered at something like Don Shepherd's trajectory would be more descriptive.

His six for 42 was by some way the best return of his career. Apart from anything else, he showed Kent's spinners how to make the most of a turning pitch, for all their nine wickets. It was poignant that Field-Buss should win a match for Nottinghamshire no sooner than the members were starting to wonder why Hemmings has been taking so many wickets for Sussex. His prized wicket was that of Ward, who had driven and pulled six fours in four overs. As with Fleming, a sweep resulted only in a top-edged catch. Other than some fine hitting by Cowdrey, who played himself into form, nobody reached double figures, let alone a score of note, beyond that.

Cowdrey sensibly continued to take the attack to the spinners. One pull sent the ball into Bridgford Road, over where Parr's tree once stood. When he was out, caught at leg slip, it was off one that turned, lifted, and would have accounted for most batsmen.

There were a couple of doubtful leg-before decisions and a reverse sweep by Marsh that was as pre-determined as it was injudicious.

That should not detract from a thoroughly deserved victory. The real man of the match was not Afford nor even Field-Bass, but Ron Allsopp, for producing the ideal pitch for four-day cricket.

Rhodes and Newport defy spell of Mushtaq

By Jack Bailey

WORCESTER (final day of four): Worcestershire (20pts) bt Somerset (5) by two wickets

OF ALL the outcomes, when Tavaré declared at lunchtime yesterday, setting Worcestershire to score 246 from 72 overs, this was the least likely. Yet, in the end, there it was: Worcestershire victorious, with four balls to spare, having made the highest score of the match in the fourth innings after losing six wickets for 160 runs, four of them to Mushtaq Ahmed, and their cause seemingly lost.

That doughty little performer, Steven Rhodes, and Philip Newport, who had bowled his boots off throughout the morning, had different ideas. Together, they put on 77 runs in 17 overs, carrying Worcestershire to the brink of victory before Newport fell. It was the game's highest partnership, full to bursting with good batting and it destroyed all Somerset's not impossible dreams of a third successive win and a place at the top of the championship table.

More important than the way they coped with Somerset's seam attack which, without Caddick, lacked accuracy and venom, was the confidence with which Rhodes and Newport dealt with Mushtaq. The little Pakistan wizard had caused the Worcestershire middle order to melt away in the first innings, and before these two came together he had induced rashness — often with fatal results — from all but Curtis, whose 45 out of 90 for three in the early stages turned out to be vital to Worcestershire's cause.



Rhodes: doughty

Curtis it was who exposed the limitations of Somerset's attack after Somerset themselves had been made to hop about by the bowling of Newport, Tolley and Radford. But when he fell, whipping Rose off his legs, and then D'Oliveira and Haynes became suicidal after establishing themselves, Mushtaq was on his way to a haul of ten wickets in the match and Somerset, seemingly, on the road to glory.

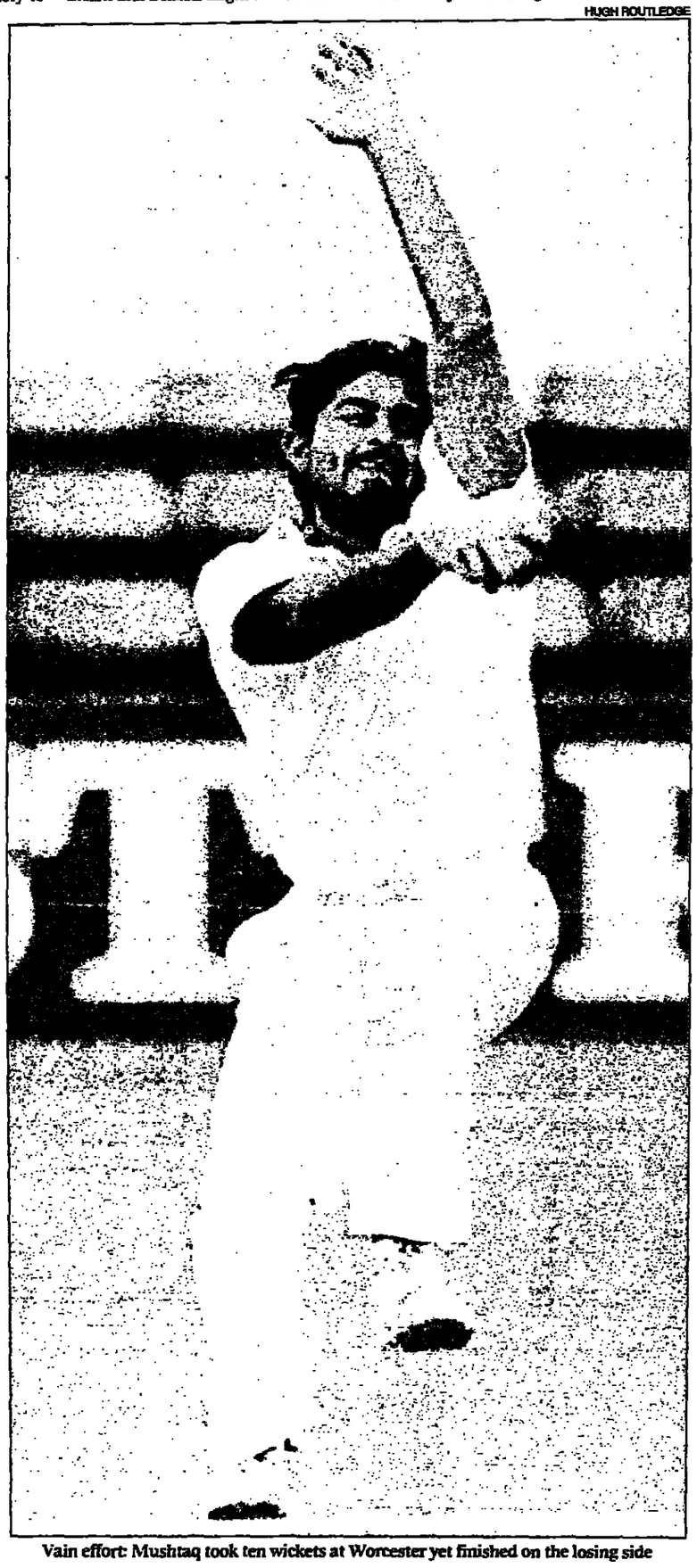
If the number of appeals which rent the air as Rhodes and Newport established themselves were any guide — and Somerset must be well on their way to a thousand in May, with Mushtaq well in the lead — there were several close calls before they finally settled in. But once they had done so, they took firm control. Rhodes's undefeated half century came from just 72 balls and, while they were together, Newport matched him run for run.

Somerset resumed yesterday morning 176 ahead and with seven wickets in hand and it soon became a case of who could stay with Harden long enough appreciably to advance the Somerset cause. Nobody did for long, but despite being rapped unkindly on the hands and body, Harden extended his stay to little short of 3½ hours. He celebrated his escape from a sharp caught-and-bowled chance to Tolley by lifting the next ball straight for six and heralded Tavaré's declaration by pulling the same bowler over the mid-wicket fence.

Thanks to Harden, the game was nicely poised when the declaration came. Thereafter, as Mushtaq wheeled away from the New Road end and Tavaré shuffled his pack at the other, it was for a long time odds-on Somerset.

☐ Keith Medlycott, the former Surrey slow left arm bowler, has signed for Lincolnshire. Medlycott, 28, toured the West Indies with England in 1989-90 and was also in the England A tour of Pakistan. He is expected to make his debut next weekend when Lincolnshire take on Hertfordshire at Sleaford in their opening match.

HUGH ROUTLEDGE



Vain effort: Mushtaq took ten wickets at Worcester yet finished on the losing side

Captain's innings by Moxon inspires Yorkshire

By Simon Wilde

SOUTHAMPTON (final day of four): Yorkshire (20pts) beat Hampshire (7) by six wickets

WITH a ruthlessness that once typified their cricket but which has been absent for so long, Yorkshire made a mockery of a target of 222 in 42 overs to beat Hampshire yesterday and move into fifth place in the Britannic Assurance county championship.

Ferocious hitting, led by their captain, Martyn Moxon, with 61 off 70 balls, and David Byas, 53 not out off 33 balls, took Yorkshire to victory with 7.4 overs to spare.

Yorkshire's position at tea gave no clue to the ease with which they would canter home. Tight opening spells from Marshall and Connor had restricted Moxon and Metcalfe to ten in eight overs.

The next four overs, however, effectively settled the match. Nicholas, the Hampshire captain, resumed with Shine and James: Shine went for 20 runs in his first over and ten in his next; James for 15, and 12. The biggest blow saw Metcalfe deposit a ball from James on to the pavilion roof.

Although Metcalfe was caught on the boundary off James at 72, Nicholas was forced to bring back his opening bowlers before they were ready and the runs continued to flow. All day, Yorkshire had not allowed their opponents an inch. Lively and accurate bowling, particularly from Gough, who took five wickets for 50, made Hampshire work for every run.

An overall lead of 77 was a useful platform on which to build but Hampshire were hampered by Nicholas's finger injury. When the Hampshire captain did declare, at 162 for nine, he did so with some reluctance.

With his first ball of the day, Gough had Terry caught behind and with his sixth had Gower leg-before for one.

Later, he was to be on a hat-trick but between times Hampshire were grateful for the obduracy of James and Marshall, who put on 73 together. James, dropped on 33, batted two hours 40 minutes for 51, Marshall 90 minutes for 34.

If Yorkshire are not careful, a few more days like this and people might start taking them seriously.

SPORT IN BRIEF

Portrush test for leading amateurs

COMPETITORS from such diverse golfing nations as New Zealand, Ghana, the United States and Norway will be taking part in the Amateur Championship, which begins today at Royal Portrush, co. Antrim (Patricia Davies writes). This is only the second time this famous links course has staged the event, the last occasion being in 1960 when it was won by Ireland's own Joe Carr, who beat an American, Bob Cochran, by 8 and 7 in the 36-hole final. Carr's son, John, is among this year's field.

All through the winter, members had to play any ball coming to rest on a fairway from a tee peg to ensure the fairways would be in pristine condition. Both the Dunluce and Valley courses — the latter is used only for qualifying purposes — look immaculate. It only remains for the weather and golf to match them. The Northern Ireland tourist board is much in evidence, throwing the sort of parties that players with serious aspirations would do well to avoid.

Scotland's Stephen Dundas, 19, will be defending his title but no Scotsman has won the championship in successive years. The favourite is Phil Tataurangi, the New Zealander who won the individual title when his country captured the world amateur team championship last year.

McGrath missing

FOOTBALL: The Republic of Ireland's careful preparations for their World Cup qualifying match in Albania tomorrow ran into an unexpected obstacle when Paul McGrath withdrew from the squad yesterday (Peter Ball writes). Kevin Moran returns in his place. McGrath's withdrawal took Jack Charlton, the manager, by surprise. The PFA's player of the year had been carrying out various functions in Cork but Charlton had no contact with him until a phone call from an anonymous source told him McGrath "had done his knee" and would not be able to join the squad.

TEAM: P Bonner (Celtic); D Irwin (Manchester United), A Kernaghan (Middlesbrough), K Moran (Blackburn Rovers), A Phelan (Manchester City), R Houghton (Aston Villa), R Keane (Nottingham Forest), A Townsend (Chelsea), S Staunton (Aston Villa), J Aldridge (Tranmere Rovers), N Quinn (Manchester City).

Mansell eighth fastest

MOTOR RACING: Nigel Mansell finished eighth fastest in practice for the Indianapolis 500 and will start from the third row of the grid in the race on Sunday. Arie Luyendyk, driving a Lola-Ford Cosworth, took pole position ahead of Mansell's Newman-Haas team-mate, Mario Andretti, after setting the top speed of 223.967mph at the weekend. Mansell's qualifying speed was 220.255mph. Bobby Rahal, the IndyCar series champion last season and race winner in 1986, failed to qualify. The average speed for the 33-car field was 219.692 mph.

Cardwell appointed

HOCKEY: Jenny Cardwell has been appointed manager to the Great Britain women's team to work alongside the coach, Sue Slocombe, who was appointed last month. The partnership has a proven track record, having taken England to the European championship gold medal two years ago. The pair are determined to forge better links with the other home countries in the build-up to the 1996 Olympic Games. "If we are going to make our campaign work, we must ensure all the players and the coaches feel included and valued," Cardwell said.

Champions return

BADMINTON: The Olympic men's doubles champions, Park Joo Bong and Kim Moon Soo, of South Korea, make an unexpected return in the Sudirman Cup, which starts at the National Indoor Arena in Birmingham today. Their participation may influence the destination of the team title in the world championships, with South Korea's chance of holding on to the trophy they won two years ago in Copenhagen now greatly improved. Indonesia, who have a strong team in the singles events, are the favourites, with China and Denmark the other main contenders.

Boardman aims high

CYCLING: Chris Boardman, the Olympic pursuit champion and world record breaker, yesterday opted to train at altitude at Colorado Springs in preparation for his attempt to beat Francesco Moser's world one-hour record of 51.151km (31.9 miles). Boardman will fly to the United States after competing in the 37¾ miles Manx international time-trial on June 20 for up to three weeks' preparation at the 6,000ft resort. Boardman originally intended to make the record attempt on the Colorado track but he now plans to try at Bordeaux in mid-July.

Wales shuffle pack

RUGBY UNION: Wales go into the second game of their African tour, against Zimbabwe B in Harare today, with only six of the team which figured in the 35-14 triumph in Bulawayo. All those players who missed the opening match will be given the chance to press their claims for Saturday's second international in Harare. Hugh Woodland, the Neath centre, Rob Howley, the Bridgend scrum half, Robin McBryde, the Swansea hooker, and Andrew Williams, the Maesteg flanker, get their first taste of top-level rugby.

Essex still chasing first win

TO ADD to his problems with England, Graham Gooch must also be worried about his Essex side, which began the season as favourites to complete a hat-trick of championship wins (Geoffrey Wheeler writes). Derbyshire, who had followed on 268 behind at Chelmsford, held out for the draw with little trouble yesterday, leaving Essex still searching for their first win after three games in what is only a 17-match season.

Kim Barnett, who had twice been dismissed for 99 against Essex, led his side to safety with an unbeaten 130 and has now made a century against every first-class county except Durham, for whom Ian Botham struck 73, despite a ricked neck, in the drawn match at Bristol. Northamptonhire were thwarted by rain at Swansea after reaching 103 for one in pursuit of 161 to beat Glamorgan.

YESTERDAY'S SCOREBOARDS

Britannic Assurance county championship

Gloucestershire v Durham

BRISTOL *(final day of four): Gloucestershire (5pts) drew with Durham (5).*

DURHAM: *First Innings* 330 (C W Scott 64, A C Cummins 62)

Second Innings

G Fowler c Wright b Smith	11
W Larkins c Alleyne b Walsh	13
P Bainbridge c Alleyne b Walsh	6
J A Daley c Wright b Smith	37
I T Botham st Russell b Davies	72
†C W Scott b Scott	8
A C Cummins c Russell b Scott	1
P J Berry not out	5
J Wood not out	2
Extras (b 4, lb 4, nb 10)	18
Total (7 wkts dec)	174

FALL OF WICKETS: 1-13, 2-24, 3-47, 4-76, 5-78, 6-146, 7-172.

BOWLING: Walsh 16-2-43-2; Smith 14-1-45-2; Scott 12-3-48-2; Davies 7-0-30-1.

GLOUCESTERSHIRE: First Innings 227 for 6 dec (M W Alleyne 104, Bowling Cummins 17-5-43-3, Wood 16-2-54-0; Berry 6-1-34-1, Graveney 22-5-54-1; Botham 8-2-23-0; Bainbridge 6-4-3-8-1)

Second Innings

B C Broad c Bainbridge b Graveney	28
G D Hodgson c Bainbridge b Berry	11
R J Scott lbw b Cummins	49
M W Alleyne c and b Graveney	9
*A J Wright not out	28
T H C Hancock not out	29
Extras (b 2, lb 2, nb 13)	16
Total (4 wkts)	168

FALL OF WICKETS: 1-41, 2-53, 3-70, 4-116

BOWLING: Cummins 9-2-45-1; Wood 4-1-18-0, Graveney 19-3-57-2, Berry 15-0-44-1.

Umpires: G I Burgess and D O Oslear.

Worcestershire v Somerset

WORCESTER *(first day of four): Worcestershire (20pts) beat Somerset (5) by two wickets.*

SOMERSET: First Innings 236 (K C G Benjamin 6-75)

Second Innings

A N Hayhurst lbw b Tolley	8
R J Turner lbw b Newport	17
R J Harden not out	72
*C J Tavaré c Lampitt b Newport	0
N A Folland lbw b Newport	22
†N D Burns b Tolley	1
G D Rose c Rhodes b Newport	4
J I D Kerr lbw b Radford	6
Mushtaq Ahmed b Tolley	8
Extras (b 8, w 1, nb 4)	13
Total (8 wkts dec)	151

FALL OF WICKETS: 1-25, 2-31, 3-31, 4-88, 5-85, 6-102, 7-136, 8-151.

BOWLING: Benjamin 5-0-9-0; Tolley 25-8-55-3, Newport 22-7-31-4; Lampitt 6-1-22-0, Radford 6-0-24-1, D'Oliveira 2-1-2-0.

WORCESTERSHIRE: First Innings 142 (Mushtaq Ahmed 5-51)

Second Innings

*T S Curtis c Turner b Rose	45
W P C Weston c Burns b Rose	18
A C H Seymour c Harden b Mushtaq	13
D B D'Oliveira c Rose b Mushtaq	31
G R Haynes c Harden b Mushtaq	17
S R Lampitt lbw b Mushtaq	21
†S J Rhodes not out	54
P J Newport c Harden b Payne	36
C M Tolley c Payne b Mushtaq	1
N V Radford not out	2
Extras (b 1, lb 3, nb 4)	8
Total	246

FALL OF WICKETS: 1-37, 2-64, 3-90, 4-125, 5-146, 6-160, 7-237, 8-242.

BOWLING: van Troost 11-1-44-0; Kerr 9-2-34-0, Mushtaq Ahmed 33-7-94-5; Rose 13-1-57-2, Payne 6.2-2-13-1.

Umpires: J H Harris and G Sharp

CORRECTION: Somerset: First Innings: Fall of wicket, 1-3, not as previously published

Hampshire v Yorkshire

SOUTHAMPTON *(final day of four): Yorkshire (20pts) beat Hampshire (7) by six wickets*

HAMPSHIRE: First Innings 307 for 8 dec (A N Aymes 50)

Second Innings

T C Middleton lbw b Robinson	11
V P Terry c Blakey b Gough	8
D I Gower lbw b Gough	1
*K D James c Byas b Gough	51
J R Ayling c and b Silvenwood	21
M D Marshall c Blakey b Stemp	34
†A N Aymes lbw b Gough	0
S D Udal st Blakey b Stemp	11
M C J Nicholas not out	3
C A Connor c Blakey b Gough	2
Extras (b 4, lb 1, w 3, nb 12)	20
Total (9 wkts dec)	162

FALL OF WICKETS: 1-22, 2-24, 3-24, 4-73, 5-146, 6-148, 7-146, 8-157, 9-162.

BOWLING: Robinson 17-6-30-1; Gough 17.3-3-50-5; Foster 2-0-11-0; Stemp 22-9-47-2, Silvenwood 6-1-19-1

YORKSHIRE: First Innings: 248 (M D Moxon 75, K D James 4-33)

Second Innings

*M D Moxon c Middleton b Udal	61
A A Metcalfe c Shine b James	25
R B Richardson lbw b Udal	35
D Byas not out	53
†R J Blakey c Aymes b Marshall	21
C White not out	6
Extras (lb 1, nb 22)	23
Total (4 wkts)	224

FALL OF WICKETS: 1-72, 2-138, 3-138, 4-201.

BOWLING: Marshall 10-1-44-1; Connor 7-3-34-0; Shine 2-0-30-0; James 4-0-36-1; Ayling 5-0-38-0; Udal 6-1-37-2; Middleton 0.2-0-4-0

Umpires: R Julian and A G T Whitehead.

Nottinghamshire v Kent

TRENT BRIDGE (final day of four): Nottinghamshire (20pts) beat Kent (8) by 74 runs.

KENT: First Innings 394 (M V Fleming 76, M R Benson 73, R M Ellison 68; J A Afford 5-79)

Second Innings

T R Ward c French b Field-Buss	33
M V Fleming c Pollard b Afford	2
N R Taylor lbw b Field-Buss	8
C L Hooper c Pollard b Afford	0
*M R Benson lbw b Afford	11
G R Cowdrey c Pollard b Field-Buss	40
†S A Marsh b Field-Buss	1
R M Ellison b Field-Buss	2
D W Headley c Robinson b Afford	3
R P Davis lbw b Field-Buss	2
A P Igglesden not out	0
Extras (nb 2)	2
Total	104

FALL OF WICKETS: 1-35, 2-35, 3-36, 4-46, 5-68, 6-85, 7-91, 8-100, 9-104.

BOWLING: Cairns 2-0-27-0; Afford 14.2-3-35-4; Field-Buss 14-5-42-6.

NOTTINGHAMSHIRE: First Innings 242 (C L Cairns 83, M A Crawley 81)

Second Innings

P R Pollard lbw b Davis	50
D W Randall c Cowdrey b Davis	73
*R T Robinson st Marsh b Hooper	37
P Johnson lbw b Davis	54
M A Crawley c Benson b Hooper	12
C L Cairns c Taylor b Davis	34
G W Mike c Marsh b Davis	29
†B N French not out	14
R A Pick c and b Davis	0
M G Field-Buss c Ellison b Davis	3
J A Afford not out	2
Extras (b 6, lb 13, w 1, nb 2)	22
Total (9 wkts dec)	330

FALL OF WICKETS: 1-130, 2-133, 3-215, 4-234, 5-247, 6-299, 7-317, 8-317, 9-325.

BOWLING: Igglesden 9-1-29-0; Headley 10-4-20-0; Ellison 3-1-15-0, Davis 40.5-12-127-7, Fleming 2-0-4-0, Hooper 37-4-116-2.

Umpires: V A Holder and P B Wight.

Essex v Derbyshire

CHELMSFORD *(final day of four): Essex (5pts) drew with Derbyshire (3)*

ESSEX: First Innings 471 for 7 dec (N Hussain 152, Salim Malik 132)

DERBYSHIRE: First Innings 203 (C J Adams 54, F A Griffith 53)

Second Innings

*K J Barnett not out	130
R W Sleedon c sub b Salim	42
P D Bowler not out	71
Extras (lb 7, w 1, nb 2)	10
Total (1 wkt)	253

FALL OF WICKET: 1-88

BOWLING: Foster 17-4-47-0, Ilott 11-5-37-0; Childs 28-15-24-0; Such 15-5-44-0; Salim Malik 23-8-56-1; Topley 5-0-17-0; Stephenson 6-0-21-0

Umpires: J H Hampshire and P Willey.

Glamorgan v Northamptonshire

SWANSEA *(final day of four): Glamorgan (4pts) drew with Northamptonshire (5)*

GLAMORGAN: First Innings 165 (I V A Richards 64; A L Penberthy 5-37)

Second Innings 212 (H Morris 61, C E L Ambrose 4-61)

NORTHAMPTONSHIRE: First Innings 217 (A L Penberthy 54, S L Watkin 4-79)

Second Innings:

A Fordham not out	56
N A Felton c James b Croft	27
R J Bailey not out	12
Extras (lb 4, nb 4)	8
Total (1 wkt)	103

FALL OF WICKET: 1-80.

BOWLING: Watkin 8-0-32-0; Lefebvre 6-1-9-0; Frost 5-1-15-0; Barwick 9-4-15-0; Dale 4-0-11-0, Croft 6-1-17-1

Umpires: J D Bond and R A White.

CORRECTION: Saturday May, 22: Sussex: First Innings: please read M P Speight lbw b Mullally 26, not as previously published.

BAIN CLARKSON TROPHY: Portsmouth: Hampshire 286-6 (R M F Cox 58, J R Wood 54). Glamorgan 158 (D P J Flint 5-31). Hampshire beat Glamorgan won by 128 runs.

Farnsfield: Derbyshire 179; Nottinghamshire 181-3 (W A Dessaur 61 not out, M Saxelby 53). Nottinghamshire beat Derbyshire won by seven wkts

Taunton: Somerset 359-2 (K A Parsons 167 not out, M N Lathwell 127). Worcestershire 278-8 (D A Leatherdale 68, G R Hill 55 not out). Somerset beat Worcestershire won on a faster run rate

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هكذا من الأصل

BBC1

6.00 Business Breakfast (67922)
7.00 BBC Breakfast News (57253908)
9.05 Love, Lust and Loneliness Three generations of the Davies family from Kidderminster are the agony aunts for the last programme in the series (s) (4346125) **9.35 King of the Road.** Ross King and Anna Walker visit Belfast (2068458)
10.00 News (Ceefax), regional news and weather (5120212) **10.05 Playdays** (r) (s) (4995212) **10.30 Tom and Jerry's Greatest Hits** (7799869) **10.50 News** (Ceefax) and weather (6691293)
10.55 Cricket. Live coverage of a Benson and Hedges Cup quarter-final. Includes **News** and weather at **12.00** (s) (78921729) **12.55 Regional News** and weather (18887309)
1.00 News with John Tusa. (Ceefax) Weather (21293) **1.30 Neighbours.** (Ceefax) (s) (70193748)
1.50 Cricket. Further coverage of a Benson and Hedges Cup quarter-final. Continues on BBC2 (79146583)
3.50 The Brollys (r) (5813632) **4.05 Bodger and Badger** (r) (s) (6972926) **4.20 Watt on Earth.** Episode three (r) (s) (1122629) **4.35 The Legend of Prince Valiant.** Animated adventures. (Ceefax) (s) (2958106)
5.00 Newsround (5319632) **5.10 Activ-8.** Series exploring a range of activities including, today, lifesaving on the south coast, snooker and rally karting. (Ceefax) (s) (9808458)
5.35 Neighbours (r). (Ceefax) (s) (599941). Northern Ireland: Inside Ulster
6.00 Six O'Clock News with Peter Sissons and Anna Ford. (Ceefax) Weather (729)
6.30 Regional News Magazines (309). Northern Ireland: Neighbours
7.00 Wildlife 100: The Body Snatchers. Sir David Attenborough introduces a *Wildlife on One* programme filmed in Panama and Arizona showing armies of antagonistic ants raiding other insect communities (r). (Ceefax) (4903)
7.30 EastEnders. (Ceefax) (s) (293)
8.00 The Russ Abbot Show (r). (Ceefax) (s) (3651)
8.30 On the Up. Comedy series starring Dennis Waterman as a self-made millionaire with marriage problems (r). (Ceefax) (s) (9458)
9.00 Nine O'Clock News with John Humphrys. (Ceefax) Regional news and weather (9816)
9.30 999. Michael Buerk with another selection of reconstructed incidents from the files of Britain's emergency services. (Ceefax) (s) (275019). Wales: Week In Week Out 10.00 999



Anzacs: Mel Gibson and Mark Lee (10.20pm)

10.20 Film: Gallipoli (1981) starring Mel Gibson, Mark Lee and Bill Kerr. Engrossing first world war drama about two Australian athletes who enlist in the Anzac troops serving in the Dardanelles where their idealistic view of war is shattered by the reality. Directed by Peter Weir. (Ceefax) (s) (770962). Northern Ireland: Greenfingers 10.50 Film: Greystoke: The Legend of Tarzan, Lord of the Jungle; Wales: 10.50 Film: Gallipoli
12.10am Cricket. Highlights from one of today's Benson and Hedges Cup quarter-finals (s) (7437539). Wales: 12.40 Cricket 1.40 News and weather
1.10 Weather (4150959). Ends at **1.15**
2.15-3.45 BBC Select: Executive Business Club. Scrambled (416539) **3.15 Legal Network Television.** Scrambled (13539)

BBC2

6.45 Open University: Chemistry — Equilibrium Rules OK? (9480187) **7.10** The Human Heart — the Restless Pump (5978038) **7.35** Physics: Lightning Does Strike Twice! (9496187)
8.00 Breakfast News (6786545)
8.15 Westminster. A round-up of yesterday's business (2591748)
9.00 Daytime On Two: The Spanish Collection (1363816) **9.25** Job Bank (7850941) **9.45** You and Me (2372106) **10.00** Over the Moon (7254859) **10.15** Out of the Doll's House (5009361) **10.40** Mathspy (2399813) **11.00** Watch (4483449) **11.15** West Africa (2898800) **11.35** Christianity in Today's World (2719816) **11.55** Sports-Science (4624922) **12.15** Q and A (s) (1445729) **12.25** Lifeschool (s) (4070516) **12.50** Teaching Today (s) (1588458) **1.20** Just-So Stories (77930767) **1.30** King Greenfingers (s) (85170632) **1.40** Art Work (70108670)
2.00 News (Ceefax) and weather followed by **You and Me** (r) (12992729) **2.15 Made By Man.** Old film material restored by Dutch craftsmen (r) (40521835) **2.30 See Hear!** Magazine series for the hearing impaired (r) (s) (670)
3.00 News (Ceefax) and weather (3501816) followed by **Westminster Live** introduced by Iain Macwhirter and John Cole (4914980)
3.55 Cricket continued from BBC1. Live coverage of a Benson and Hedges Cup quarter-final introduced by Tony Lewis. The commentators are Richie Benaud, Ray Illingworth and Jack Bannister (s) (28277800)
7.45 Assignment: True Confessions. See Choice (962516)
8.30 Delia Smith's Summer Collection. This week's recipes are for a light summer lunch and include a crab salad with a herb and caper vinaigrette and *rösti* crab cakes served with pickled limes. (Ceefax) (s) (7800)



On a Roller: the comedy sketch team (9.00pm)

9.00 It's A Mad World, World, World, World. Comedy adaptation of Radio 4's award-winning *And Now in Colour*. With Caroline Aherne, Tim De Jongh, Alistair McGowan, William Vandyck and Flip Webster (s) (7458)
9.30 40 Minutes: Prisoner HC3970. (Ceefax) (s) See Choice (176309)
10.10 Nightshift. The last evening of the live wildlife show capturing on film the nocturnal animals on a remote farm, a city garden and a secret wood (444729)
10.30 Newsnight with Jeremy Paxman (282729)
11.15 The Late Show. Arts and media magazine (s) (860670) **11.45 Weather** (404962)
11.50 Nightshift. The final live visit to the three secret nocturnal wildlife locations (448748)
12.00 Open Advice: The Quiet Revolution (8462997). Ends at **12.25am**

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CHOICE



Low crime rate: Japanese police (BBC2, 7.45pm)

Assignment: True Confessions
BBC2, 7.45pm

Japan, it seems, is a law and order paradise. Murders, including attempted murders, run at only 1,300 a year compared with more than 4,500 murders in England and Wales (which has only half the population) and 21,500 in the United States. The figures for robbery show an equal disparity and street crime hardly exists. A crisp and instructive report from the BBC correspondent Gordon Brewer suggests that the reasons lie in an obedient and conformist culture in which crime carries a high stigma. But critics argue that the system gives the police wide powers to arrest, detain and secure confessions. Political corruption is far more prevalent than in the West and there is a vast network of organised crime.

40 Minutes: Prisoner HC3970
BBC2, 9.30pm

Serving a nine-year sentence for rape and drug dealing, Alan is a hard case. He has no remorse, shows little regard for other people and plays games to avoid telling the truth. His mitigation is that he was the product of a rape and had a rotten childhood but the concern now is whether he can be changed. Alan is an inmate of Grendon, near Oxford, the only British prison which is run as a therapeutic regime. The film includes a revealing, warts-and-all interview with Alan about his life and behaviour and follows him through three months of treatment. Grendon's success rate is encouraging but if Alan fails to respond it will be back to an ordinary prison, with eventual release and a good chance that he will commit further crimes.

Forbidden Planet
Channel 4, 10.00pm

Shakespeare's *The Tempest* was the loose inspiration for Fred McLeod Wilcox's science fiction classic about a space cruiser which lands on a remote planet in the year 2200 and finds it inhabited by a scientist, his daughter and their robot servant. The space craft is commanded by Leslie Nielsen, barely recognisable as the bumbling Lt Frank Drebin of *Naked Gun*. Of more interest, though, are the echoes from *The Tempest*, notably Walter Pidgeon's Prospero-like scientist, Anne Francis as the Miranda figure and a monster which evokes both Caliban and Ariel. The script is hardly Shakespeare but this is an ingeniously plotted film which is also beautiful to look at. It is being shown in its original letterbox shape.

Testimonies
Channel 4, 9.00pm

In 1987 the Palestinian Arabs in the West Bank and Gaza Strip began an uprising, the *Intifada*, against the Israeli occupation. Hundreds of thousands of Israeli soldiers were drafted to maintain order. In this painfully honest film 14 of them talk about their experiences. They sit in a darkened room and speak directly to the camera. Their words carry greater impact for being uninterrupted. The 14 encompass a range of attitudes. Some are prepared to justify the tough treatment of the Palestinians. Others express their disquiet about the night time raids on private houses, the use of plastic bullets and the widespread beatings of suspects. No wonder the film has proved controversial in Israel. **Peter Waymark**

ITV LONDON

6.00 GMTV (6721212)
9.25 Cross Wits. Crossword quiz game (1360729) **9.55 London Today** (Teletext) and weather (4971632)
10.00 Out of this World. American comedy series about a schoolgirl with an alien father (r) (s) (55570)
10.30 This Morning. Weekday magazine (62057545)
12.10 Wizadora. Children's puppet series (r) (6620629)
12.30 ITN Lunchtime News (Teletext) and weather (8954125) **1.05 London Today** (Teletext) and weather (75507941)
1.15 Home and Away. Australian family drama serial. (Teletext) (970496) **1.45 A Country Practice.** Medical drama (s) (979767)
2.15 Heirloom. John Bly assesses the worth of antique items brought in by the studio audience. With him is porcelain expert Henry Sandon (961748)
2.45 Families. Soap linking the north of England with Australia (s) (5706903)
3.10 ITN News headlines (3512922) **3.15 London Today** (Teletext) and weather (3511293) **3.20 Blockbusters.** General knowledge quiz game for teenagers, presented by Bob Holness (s) (8637729)
3.50 The Gingerbread Man. Animation (r). (Teletext) (s) (4776903) **4.00 The Raggy Dolls** (r) (s) (7227813) **4.15 The Dreamstone.** Last in the adventure series (r) (s) (8997944) **4.40 Finders Keepers.** Hectic game show hosted by Neil Buchanan (1275767)
5.10 Home and Away (r). (Teletext) (4748038)
5.40 Early Evening News (Teletext) and weather (109477)
6.00 London Tonight. (Teletext) (55699)
7.00 Emmerdale (Teletext) (9699)
7.30 *Dilly Down Town.* *In the last of her series on multi-cultural London Dilly Braimoh explores the capital's Chinese community* (s) (361)
8.00 The Bill: Fast Food. The "victim" of a fake robbery and a genuine assault helps DCs Carver and Woods to uncover a drugs operation. (Teletext) (5019)
8.30 Coltrane in a Cadillac. The concluding leg of Robbie Coltrane's trans-America odyssey finds the big man watching football in Ohio and meeting a real-life Batman in New York. (Teletext) (s) (7854)
9.00 Taggart. The final part of the thriller and the dour Glaswegian detective has three murders to solve. Starring Mark McManus. (Teletext) (5106)
10.00 News at Ten (Teletext) and weather (13125) **10.30 London Tonight** (Teletext) and weather (555895)



The Karen battle for independence (10.40pm)

10.40 Disappearing World: War. The last programme of the series focuses on Burma where the Karen have been fighting a vicious war for independence for half a century. (Teletext) (397090)
11.40 Prisoner: Cell Block H (314187)
12.30am Nigel Mansell's IndyCar 93. The latest news of the Indy 500 build-up (29189)
1.00 The Little Picture Show. Film and video reviews, introduced by Mariella Frostrup (44591)
2.00 Film: The Root of all Evil (1947, b/w) starring Phyllis Calvert and Michael Rennie. Drama about a jilted woman who becomes unscrupulous in business in order to exact revenge on her former boyfriend. Directed by Brock Williams (87355)
4.00 The Beat. Movie and music magazine (r) (s) (49317)
5.00 Riviera. French drama serial (28084)
5.30 ITN Morning News (55997). Ends at **6.00**

CHANNEL 4

6.15 I Love Lucy (b/w). Vintage American comedy series starring Lucille Ball (44835) **6.45 Spiff and Hercules.** Cat and mouse cartoon (8002816)
7.00 The Big Breakfast presented by Chris Evans and Gaby Roslin (11816)
9.00 You Bet Your Life. Game show (s) (90274)
9.30 Schools (680729)
12.00 The Parliament Programme. Anne Perkins with a round-up of yesterday's business in both Houses (10038)
12.30 Sesame Street. Early-learning series. The guest is Patty LaBelle (r) (40458)
1.30 Take Five. Children's cartoon favourites including *Paddington* and *Magic Roundabout* (37293)
2.00 Film: The Golden Coach (1952) starring Anna Magnani, Duncan Lamont and Ricardo Rioli. A romantic comedy set in 16th-century Spanish Peru where an actress is the object of the romantic attentions of famous bullfighter, a nobleman and a viceroy. Directed by Jean Renoir (734651)
3.50 Yorkshire Ditty. Animated adaptation of *On Ilkley Moor* (4774545)
4.00 In Praise of Penguins. A *Survival* documentary about how penguins, far from being backward as their reputation suggests, are intelligent and, underwater, elegant. Narrated by Richard Briers (390)
4.30 Fifteen To One. Fast-moving knock-out general knowledge quiz. (Teletext) (s) (274)
5.00 The Oprah Winfrey Show. The guests are members of the public who have secured news scoops with the use of their camcorders. (Teletext) (s) (7536564)
5.50 The Magic Roundabout. Vintage children's entertainment (631767)
6.00 Mork and Mindy. American comedy series starring Robin Williams and Pam Dawber (r) (767)
6.30 Eerie, Indiana. Off-beat, almost surreal comedy about a small town with eccentric citizens (s) (449)
7.00 Channel 4 News (Teletext) and weather (518748)
7.50 Comment. Joan Carnell appeals for her disabled son to be allowed to continue his schooling (154748)
8.00 Our Backyard: A Firm Foundation. The last in the series features a group of self-builders in south London, and Bolton people who are campaigning to stop executive homes from being built on their open space. (Teletext) (6361)



Monster truck driver: Noreen Hurlin (8.30pm)

8.30 Maiden Voyages. The story of Noreen Hurlin, a truck driving instructor from Halifax. She hires a 48-foot rig — twice the size of her normal truck — and travels the highways and truck stops of California, in search of America's women truck drivers. (Teletext) (s) (5496)
9.00 Testimonies. See Choice (3748)
10.00 Film: Forbidden Planet (1956) (Teletext) See Choice (875516)
11.50 Dream On. Comedy series about the love life of a divorced New York publisher (r). (Teletext) (s) (215477)
12.25am A Tribute To Ricky Nelson. With Fats Domino, Carl Perkins and Roy Orbison (r) (7419133)
1.25 The Nat King Cole Show (b/w). The guests are Norman Grantz and Jazz at the Philharmonic featuring Oscar Peterson, Coleman Hawkins and Ray Brown (4164152). Ends at **1.30**

VARIATIONS

ANGLIA
As London except: 3.20 The Young Doctors (8637729) **5.10-5.40** Blockbusters (4748038) **6.00** Home and Away (996106) **6.25-7.00** Anglia News (838729) **7.30-8.00** Countrywide (361) **12.35** Film: The Deadly Force (811862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (75786978) **4.30** Riviera (13912862) **4.55-5.30** Jobfinder (2800930)

BORDER
As London except: 3.20-3.50 Sons and Daughters (8637729) **6.00** Lookaround (125) **6.30-7.00** Blockbusters (477) **7.30-8.00** Roren on the Road (361) **12.35** Film: The Deadly Force (811862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (7576978) **4.30** Riviera (13912862) **4.55-5.30** Jobfinder (2800930)

CENTRAL
As London except: 1.15 A Country Practice (970496) **1.45-2.15** Home and Away (979767) **3.20-3.50** Shortland Street (8637729) **5.10-5.40** Blockbusters (4748038) **6.00** Home and Away (996106) **6.25-7.00** Central News (838729) **7.30-8.00** Home Run (361) **11.40** Kojak (703922) **12.35** Film: Desperate Moment (Dirk Bogarde, Mai Zetterling) (198423) **2.15** The Big E (6847826) **3.10** Sport AM (8013826) **4.10** Jobfinder (1032107) **5.20-5.30** Asian Eye (8207249)

GRANADA
As London except: 1.15 A Country Practice (970496) **1.45-2.15** Home and Away (979767) **2.45-3.10** Gardener's Diary (5706903) **3.20-3.50** Sons and Daughters (8637729) **5.10-5.40** Dinosaurs (4748038) **6.00** Home and Away (121) **6.30-7.00** Granada Tonight (477) **7.30-8.00** Travellers' Check (361) **12.35** Film. The Deadly Force (811862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (75786978) **4.30** Riviera (13912862) **4.55-5.30** Jobfinder (2800930)

HTV WEST
As London except: 1.45-2.15 Blockbusters (979767) **3.20-3.50** The Sullivans (8637729) **6.00** HTV News (125) **6.30-7.00** Fit to Win (477) **7.30-8.00** Country Watch (361) **12.35** Film: The Deadly Force (81862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (75786978) **4.30** Riviera (13912862) **4.55-5.30** Jobfinder

HTV WALES
As HTV West except: 6.00 Wales at Six **6.30-7.00** Three's Company **7.30-8.00** Challenge of the Seas.

MERIDIAN
As London except: 3.20-3.50 The Young Doctors (8637729) **6.00** Meridian Tonight (125) **6.30-7.00** Blockbusters (477) **7.30-8.00** Loud and Clear (361) **11.40-12.30** Magnum (314187) **5.00-5.30** Freescreen (28084)

TYNE TEES
As London except: 3.20-3.50 The Young Doctors (8637729) **5.55** Tyne Tees Today (584361) **6.30-7.00** Blockbusters (477) **7.30-8.00** Billy (361) **11.40** Tour of Duty (703922) **12.35** Comedy Tonight (6051404) **1.00** The Little Picture Show (44591) **2.00** Sledge Hammer (86065) **2.30** 60 Minutes (9231510) **3.25** Countdown (6118292) **4.25-5.30** Jobfinder (7578171)

ULSTER
As London except: 1.45-2.15 Fair City (979767) **3.20-3.50** Movies, Movies, Movies (8637729) **6.00-7.00** UTV Live at Six (55699) **7.30-8.00** Once Upon a Place (361) **10.40** Coca-Cola North West 200 International (314767) **11.35** Disappearing World: War (444767) **12.35** Film: The Deadly Force (811862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (75786978) **4.30** Riviera (13912862) **4.55-5.30** Jobfinder (2800930)

WESTCOUNTRY
As London except: 1.45-2.15 The Young Doctors (979767) **3.20-3.50** A Country Practice (8637729) **6.00-7.00** Westcountry Live (55699) **7.30-8.00** Brief Encounters (361) **12.35** Film: The Deadly Force (Wings Hauser, Joyce Ingalls, Al Ruscio) (811862) **2.20** The Little Picture Show (9897143) **3.20** ITV Chart Show (7576626) **4.15** Nite Bites (75786978) **4.30** Riviera (1391862) **4.55-5.30** Jobfinder (2800930)

YORKSHIRE
As London except: 3.20-3.50 The Young Doctors (8637729) **5.55** Calendar (584361) **6.30-7.00** Blockbusters (477) **7.30-8.00** Billy (361) **11.40** Tour of Duty (703922) **12.35** Comedy Tonight (6051404) **1.00** The Little Picture Show (44591) **2.00** Sledge Hammer (86065) **2.30** 60 Minutes (9231510) **3.25** Countdown (6118292) **4.25-5.30** Jobfinder (7578171)

S4C
Starts: 7.00 The Big Breakfast (11816) **9.00** You Bet Your Life (90274) **9.30** Ysgolion (680729) **12.00** The Parliament Programme (10038) **12.30** Slot Meithrin (38922) **1.00** Sesame Street (33477) **2.00** The Late Late Show (47081) **3.00** The Oprah Winfrey Show (7069659) **3.55** Happy Days (3519336) **4.25** Slot 23 (7554187) **5.00** Fifteen To One (7477) **5.30** Moviewatch (854) **6.00** Newyddion (349274) **6.10** Heno (941632) **7.00** Pobol Y Cwm (4011) **7.30** Mwy O Swigs (903) **8.00** Almanac (6361) **8.30** Newyddion (377859) **8.55** Rasus (139616) **9.45** He Play/She Play (935361) **10.00** The Golden Palace (11767) **10.30** Beiderbecke Tapes (6746767) **11.55** Viva Cabaret (605941) **12.40** Close

SATELLITE

SKY ONE
6.00am The DJ Kat Show (46987583) **8.40** *Lamb Chops Play-a-Long* (4964090) **9.10** Cartoons (6928835) **9.30** The Pyramid Game (83496) **10.00** Card Sharks (6597125) **10.25** Concentration (3347903) **10.50** Dynamo Duck (9588748) **11.00** The Bold and the Beautiful (83922) **11.30** Falcon Crest (56496) **12.30pm** E Street (87212) **1.00** Another World (6092941) **1.45** Santa Barbara (517941) **2.15** Sally Jessy Raphael (262274) **3.15** Diff'rent Strokes (505106) **3.45** The DJ Kat Show (8186980) **5.00** Star Trek: The Next Generation (3616) **6.00** Games World (5316) **6.30** E Street (4038) **7.00** Rescue (4545) **7.30** Family Ties (3922) **8.00** Murphy Brown (3293) **8.30** Designing Women (9800) **9.00** The Trials of Rosie O'Neill (11152) **10.00** Star Trek: The Next Generation (15019) **11.00** The Streets of San Francisco (73670) **12.00** Pages from Skytext

SKY NEWS
News on the hour.
6.00am Sunrise (64583) **8.30** News and Business Report (277584) **9.30** Nightline (81036) **10.00** Dayline (40854) **10.30** Beyond 2000 (34496) **11.30** Business Report (54036) **12.30pm** News and Business Report (38212) **1.30** Good Morning America (39941) **2.30** Parliament Live (4784187) **3.15** Parliament Live (9397583) **4.30** News and Business Report (7535) **5.00** Live at Five (44380) **6.30** News and Business Report (84854) **7.30** Target (1564) **10.30** Nightline (86651) **11.30** ABC World News (41800) **12.30am** Beyond 2000 (87341) **1.30** ABC News (51686) **2.30** Target (76046) **3.30** ABC News (71591) **4.30** Beyond 2000 (80686) **5.30-6.00** ABC News (77133)

SKY MOVIES PLUS
6.00am Showcase (5370309)
10.00 Sugarland Express (1974): Tragi-comedy starring Goldie Hawn, who helps her husband to break out of jail (85800)
12.00 Disaster on the Coastliner (1979): Two trains are on a collision course (24816)
2.00pm Back Home (1989): Evacuee Hayley Mills returns to England (39699)
4.00 Cockeyed Cowboys of Calico County (1970): Western comedy starring Dan Blocker (8748)
6.00 Sugarland Express (as 10am) (19835)
8.00 The Package (1989): Gene Hackman escorts prisoner Tommy Lee Jones (14380)
10.00 Marked for Death (1990): Steven Seagal combats Jamaican drug dealers (532632)
11.35 Deadly Surveillance (1991): Michael Ironside and Christopher Bondy answer a burglary call (696699)
1.10am Doublecrossed (1991): Fact-based drama starring Dennis Hopper as a double-dealing drug smuggler (154046)
2.50 Strangers (1991): A businessman falls in love with a psychotic woman (5688442)
4.15 Back Home (as 2pm) (264888). Ends at **6.00**

SKY MOVIES GOLD
6.00pm Anna Karenina (1948, b/w): Tolstoy's romantic tragedy starring Vivien Leigh and Ralph Richardson (80941309)
8.25 So Fine (1981): Ryan O'Neal invents transparent jeans (80185922)
10.00 The Big Heat (1953): Glenn Ford fights police corruption and the Mafia (48583). Ends at **11.30**

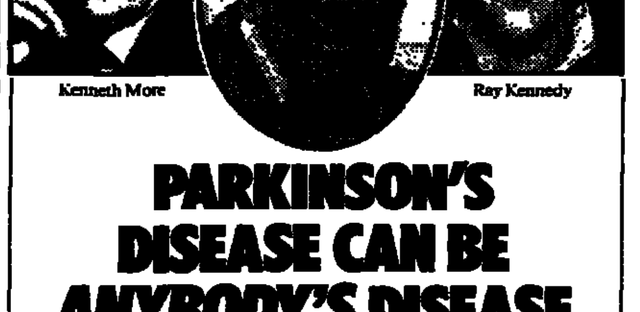
THE MOVIE CHANNEL
6.00am Alice Through the Looking Glass: Animated children's classic (91835)
8.00 Beauty and the Beast (1983): Fairy-tale about a princess who learns that appearances can be deceptive (32835)
10.00 Return to Paradise (1953): An American falls in love with a South Sea Islander. With Gary Cooper (89670)
12.00 Reign of Terror (1949): French Revolution adventure starring Robert Cummings and Arlene Dahl (22456)
2.00pm Sarah, Plain and Tall (1991). Glenn Close answers Christopher Walken's advertisement for a wife and mother (20941)
4.00 Beauty and the Beast (as 8am) (9090)
6.00 If the Shoe Fits (1990): Shoe designer Jennifer Grey falls in love with prince Rob Lowe in Paris (17477)
8.00 Fires Within (1991): Jimmy Smits pursues wife Greta Scacchi (12922)
10.00 The Sheltering Sky (1990): John Malkovich and Debra Winger explore 1940s North Africa (88825125)
12.20am Return to Salem's Lot (1987): Michael Moriarty arrives in the vampire town (470404)
2.00 The Lonely Passion of Judith Hearne (1987). Maggie Smith plays a middle-aged spinster (29355)
4.00 Let's Scare Jessica to Death (1971). Zohra Lampert thinks that she is going mad (542978). Ends at **5.35**

SKY SPORTS
6.30am Stretch (86670) **7.00** German League Football (95816) **9.00** Stretch (91318) **9.30** Indy 500 Practice (33090) **10.00** Motorsport (23421) **11.00** Trucks 'n' Tractor (25922) **11.30** US PGA Golf: Kemper Open (545477) **2.30pm** German League Football (25767) **4.30** Skateboarding (21187) **5.30** Wrestling (23019) **6.30** Race for Heroes (7380) **7.00** Watersports World (41456) **8.00** Red Line (50106) **9.00** The Footballers' Football Show (63670) **10.00** German League Football (36038) **12.00** Race for Heroes (29510) **12.30am** The Footballers' Football Show (52133) **1.30-3.30am** German League Football (12387)

EUROSPORT
7.30am Step Aerobics (23485) **8.00** Rhythmic Gymnastics (69903) **10.00** Tennis: French Open (6826038) **7.00** Eurosport News (6309) **7.30** Table Tennis (47699) **9.00** Tennis: French Open (65038) **10.00** Boxing (68125) **11.00** Snooker (73908) **12.00-12.30am** Eurosport News (21978)

UK GOLD
7.00am Beverly Hills Teens (7827859) **7.30** Neighbours (8372944) **8.00** Sons and Daughters (8798361) **8.30** EastEnders (8797632) **9.00** The Bill (8711212) **9.30** When the Boat Comes In (8123545) **10.30** Casualty (8793962) **11.30** No Place Like Home (6096651) **12.00** Sons and Daughters (8708748) **12.30pm** Neighbours (2696477) **1.00** EastEnders (7726800) **1.30** The Bill (2695748) **2.00** Going Straight (4890361) **2.30** Bread (4289670) **3.00** Dallas (6007767) **4.00** Dynasty (6086274) **5.00** Blankety Blank (4814941) **5.30** Give Us a Clue (4267458) **6.00** Neighbours (4397699) **6.30** When the Boat Comes In (8478564) **7.30** Going Straight (4277835) **8.00** EastEnders (4810125) **8.30** Bread (4899632) **9.00** Casualty (4503729) **10.00** The Bill (8709477) **10.30** Life Without George (6718125) **11.00** The Best of the Goodies (6087903) **11.30** Dr Who: The Inferno (1238019) **12.00** Film: Fifth Avenue Girl (1939, b/w) starring Ginger Rogers (3736510) **1.30-2.00am** Video Bites

THE CHILDREN'S CHANNEL
6.00am Jack in the Box (94274) **7.00** RatKan II (67632) **9.00** Jack in the Box (40477) **11.00** Stories Without Words (65564) **11.30** Say Ahhh! (66293) **12.00** Secret Valley (70545) **1.00pm** Jack in the Box (89293) **2.00** Stories Without Words (6309) **2.30** Say Ahhh! (7309) **3.00** Bobobobs (4616361) **3.25** RatKan II (98173729) **5.00** Pugwall's Summer (2361) **5.30** Saved by the Bell (1125) **6.00-7.00** Fame (76729)



PARKINSON'S DISEASE CAN BE *ANYBODY'S* DISEASE.

It's often assumed that tremors are the only symptom of Parkinson's Disease. If only they were.
Speech difficulty; inability to swallow; a face lacking expression; slow and clumsy movement; feet and legs that refuse to move. They are all symptoms.
There are over 100,000 sufferers in this country alone.
There is no known cure.
Parkinson's Disease Society seeks to ease the burden and find the cure for Parkinson's Disease.
We need *your* help. Please send a donation, a covenant or leave us a legacy. You can even phone your donation by Access or Visa to 071-383 3513.

HELP MAKE IT *NOBODY'S* DISEASE

Parkinson's Disease Society of the United Kingdom
22 Upper Woburn Place, London WC1H 0RA. Tel: 071-383 3513

To: Parkinson's Disease Society, 22 Upper Woburn Place, London WC1H 0RA
☐ I enclose a donation of £.................................. by cheque/P.O.
☐ Please charge my Access/Visa card number:
Expiry date /
☐ Please send me your Will leaflet ☐ Please send further information on your work.
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Data Protection Act: We may occasionally wish to contact you about our work. If you would prefer that we do not, please tick the box. ☐
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RADIO 3

6.35am Open University: Talking About the Enlightenment
6.55 Weather **7.00 On Air,** with Piers Burton-Page. Including Holst (A Fugal Concerto, Op 40 No 2); Haydn (Symphony No 73 in D, La Chasse); Czerny (Fantasy in F minor, Op 226); Stravinsky (Concerto in E flat, Dumbarton Oaks)
9.00 Composer of the Week: Haydn — The Final Harvest. Piano Trio in E flat, H XV 30 (Beaux Arts Trio); Missa in tempore belli, Paukenmesse (Choir of St John's College, Cambridge; Academy of St Martin-in-the-Fields under George Guest)
10.00 Hits of the Sixties: The Conservative MP Julian Critchley recalls Helen Shapiro's "It might as well rain until September"
10.10 Cello and Piano: Christopher van Kampen, cello, and John Constable, piano, perform Sterndale Bennett (Sonata Duo in A, Op 32); Ireland (Cello Sonata in G minor)
11.00 BBC Symphony Orchestra in Japan: Live from Suntory Hall, Tokyo, Andrew Davis conducts Keith Gifford (Dawn on the Chao Phraya); Rachmaninov (Piano Concerto No 2 in C minor: Michie Koyama). **12.00** Making a Religion of Art. Christopher Cook reports from the Mokichi Okada Museum of Art (r). **12.20pm** Brahms (Symphony No 2 in D)
1.20 News **1.25 John Dowland:** Consort of Musicke under Anthony Rooley performs works by the lutenist and composer (r)
2.25 Brendel Plays Beethoven: Alfred Brendel, piano, performs Beethoven's Sonata in C sharp minor, Op 27 No 2. See Choice
2.45 BBC Festival of Brass: Desford Colliery Caterpillar Band under Stephen Roberts performs Dukas, arr Roberts (Fanfare, La Péri); Howard Blake (Fusions); Britten, arr Farr (Russian Funeral); Raymond Leudeke (Circus Music); Bliss (Kenilworth)
3.45 BBC Concert Orchestra under Barry Wordsworth performs Bernard Stevens (Cantata, Et Resurrexit); Poulenc (Cantata, Sécheresses)
4.30 Groovin' High: Alyn Shipton presents the second of a six-part tribute to the trumpeter Dizzy Gillespie
5.00 In Tune: Music, news and arts events with Edward Greenfield
7.30 Die Brautwahl (The Bridal Choice): Berlin State Opera Chorus and Orchestra under Daniel Barenboim performs Busoni's comedy, based on a story by E.T.A. Hoffmann. With Siegfried Vogel, Dalla Schaechter, Peter Kazaras and Robert Swensen
9.55 Couples, by John Updike. Read by Garrick Hagon. The second of four readings from classic books of 1968
10.20 *Solo Violin: Simon Standage plays Westhoff (Partita No 4 in C); Bach (Sonata No 1 in G minor, BWV 1001) (r)*
10.45 Night Waves: Mark Swenarton on architecture
11.30 New Worlds: BBC Welsh SO under Nicholas Cleobury performs John Adams (The Chairman Dances); Torke (Bronze); John Corigliano (Fantasia on an ostinato)
12.30am News
12.35-12.45 Hits of the Sixties (r)
1.00-2.25 Night School (except in Scotland: as Radio 5 at 9am)
2.30-3.10 Night School Extra. Satellite français (5-8)

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Call Nick Ross: 071-580 4444 from 8am
10.00-10.30 News; Kershaw in Cuba (FM only): Andy Kershaw discovers an island rich in culture. But can Cuba survive the collapse of the Soviet Union and the American embargo?
10.00 Daily Service (LW only)
10.15 The Bible (LW only): Genesis. Sir John Gielgud reads the second of 13 parts (r).
10.30 Woman's Hour: Jenni Murray talks to the poet Selima Hill. Incl **11.00 News**
11.30 All in the Mind: Professor Anthony Clare presents a report on the psychological testing of a round-the-world yacht race crew
12.00 You and Yours: Reasonable Doubt — The Investigation. Do detectives still piece together all the evidence or simply target suspected criminals? Presented by Tasneem Siddiqi
12.25pm Quote . . . Unquote: Nigel Rees chairs the quotation game. With Diana Quick, Peter Wood, Isabel Colegate and Francis Matthews **12.58** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping
2.00 Thirty-Minute Theatre: Other Creatures, by Nicholas McInerny. Tallulah feels let down when her best friend Rosie the elephant speaks to her. With Ella Hood, Michael Povey and Souad Faress
2.30 Singing for a Living: See Choice
3.00-4.00 Tuesday Lives (FM only): Joanna Buchan meets Sarah, whose life with her dream man became a nightmare
3.00 Prime Minister's Questions (LW only) **4.00 News**
4.05 Kaleidoscope talks to the author Michael Dibdin; and reviews the restoration comedy *Love at a Loss*
4.45 Short Story: An Object of Desire, by Robert Graham. Read by Eileen O'Brien
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 The House: The final episode of Christopher Lee's six-part political drama. With Julian Glover and Bill Wallis (r)
7.00 News 7.05 The Archers
7.20 File on 4: Jolyon Jenkins reports
8.00 Science Now (r)
8.30 The New Recruit: The former Olympic show-jumper Pat Smythe talks to young rider Linda Charlie
8.45 In Touch: For people with a visual handicap. Presented by Peter White
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight, with Nigel Cassidy **9.59** Weather
10.00 The World Tonight
10.45 A Book at Bedtime: The Heather Blazing, by Colm Tóibín. Donal McCann reads the seventh of ten episodes
11.00 Stanza: Andrew McAllister considers the work of Irish women poets, with Katie Donovan, Edna Longley and Paula Meehan
11.30 Today in Parliament
12.0-12.43am News, incl **12.27** Weather **12.33** Shipping Forecast **12.43** As World Service (LW only)

CHOICE

Singing for a Living. *Radio 4, 2.30pm.*
When opera singers chat, they are going to talk shop. However, the non-professional warbler need not always be left out of things. This is demonstrated today when Nigel Douglas interviews the American soprano Grace Bumbry in the first of his new series. The technicalities of the operatic calling are given a human face. There are, in any case, some helpful musical illustrations. Arias from *Don Carlos* and *Tosca* are the highspots to set against the lowspot, a curdled ballad called *Natalie*.

Brendel Plays Beethoven. *Radio 3, 2.25pm.*
One unarguable fact about Beethoven's Sonata No 14, Op 27 No 2 in C sharp minor, is that it was not Beethoven who nicknamed it "the Moonlight" but the German critic and poet Ludwig Rellstab. He thought "moonlight" was the perfect description of the *adagio sostenuto*. Unarguable, too, are these facts: the adagio is the bit of Beethoven that most beginners eventually have a stab at, and Beethoven later regretted dedicating the sonata to the countess he adored. She turned out to be a regular minx. **Peter Davalle**

RADIO 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. RADIO 2: FM-88-90.2. RADIO 3: FM-90.2-92.4. RADIO 4: 198kHz/1515m; FM-92.4-94.6. RADIO 5: 693kHz/433m; 909kHz/330m. LBC: 1152kHz/261m; FM 97.3. CAPITAL: 1548kHz/194m; FM-95.8. GLR: 1458kHz/206m; FM 94.9; WORLD SERVICE: MW 648kHz/463m. CLASSIC FM: FM-100-102. VIRGIN: MW-1215, 1197, 1242 kHz.
COMPILED BY PETER DEAR AND GILLIAN MAXEY

RADIO 1

FM Stereo and MW. **4.00am** Bruno Brookes (FM only) **6.00** Simon Mayo **9.00** Simon Bates **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** News '93 **6.30** Mark Goodier's Evening Session **8.30** Loose Talk with Kevin Day (r) **9.00** David Bowie Story (2/6) (r) **10.00** Nicky Campbell Goes into the Night **12.00-4.00am** Bob Harris (FM only)

RADIO 2

FM Stereo. **5.00am** Sarah Kennedy **6.15am** Pause for Thought **7.05** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Helen Shapiro's Kadosh Gospel Concert **7.30** Hayes Over Britain **9.00** Songs of Faith **10.00** Tuning In **10.30** The Jamesons **12.05am** Steve Madden **3.00-5.00** Alex Lester

RADIO 5

News and sport on the hour until **7.00pm.** **6.00am** World Service: Newshour **6.30** Danny Baker's Morning Edition **9.00** Schools: Infant Science — See for Yourself; **9.15** First Steps in Drama; **9.35** Wordplay; **9.45** Singing Together; **10.05** Time to Move **10.25** Wiggly Park **10.30** Cricket: Eleanor Oldroyd presents commentary and reports on the quarter finals of the Benson and Hedges Cup **8.00pm** Cult Radio **9.30** X Minus One: American 1950s science-fiction drama **10.10** Earshot with John Cavanagh and Steve McKenna **12.00-12.10am** News, Sport

WORLD SERVICE

All times in BST. **4.30am** BBC English **4.45** News in German **5.00** Morgenmagazin; Tips für Touristen **5.30** Londres Matin **6.00** News **6.30** Europe Today **7.00** News **7.10** News About Britain **7.15** The World Today **7.30** Rock Salad **8.00** Newsdesk **8.30** New Ideas **8.50** Hallowed Ground **9.00** News **9.10** Words of Faith **9.15** Concert Hall **10.00** News **10.05** Business Report **10.15** Growing Points in Medicine **10.30** The Learning World **10.45** Sports Roundup **11.00** Discovery **11.30** BBC English **11.45** Mittagsmagazin **11.59** Business Update **Noon** Newsdesk **12.30pm** Megamix **1.00** News **1.10** Words of Faith **1.15** Multitrack 1 **1.45** Sports Roundup **2.00** Newshour **3.00** News **3.05** Outlook **3.30** Off the Shelf: The Handmaid's Tale **3.45** The Contemporary Virtuoso **4.00** News **4.15** BBC English **4.29** News in French **4.30** Heute Aktuell **5.00** News **5.15** BBC English **5.30** Londres Soir **6.00** News **6.05** Business Report **6.15** The World Today **6.30** Heute Aktuell **7.05** German Features **8.00** News **8.05** Outlook **8.30** Europe Today **9.00** News **9.10** Words of Faith **9.15** The World Today **9.30** Meridian **10.00** Newshour **11.00** News **11.15** Megamix **11.45** Sports Roundup **Midnight** World News **12.05am** Business Report **12.15** Concert Hall **1.00** Newsdesk **1.30** Omnibus **2.00** News **2.05** Outlook **2.30** Sound Business **2.45** Country Style **3.00** Newsdesk **3.30** Development '93 **4.00** News **4.15** Sports Roundup

CLASSIC FM

6.00am Nick Bailey **9.00** Robert Booth **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: George Dyson (Concerto da Camera for String Orchestra) **3.00** Petroc Trelawny **6.00** Classic Reports with Margaret Howard **7.00** Classic Opera Guide with Hugh MacPherson **8.00** Evening Concert: Johann Strauss II (Tales from the Vienna Woods: Vienna PO); Tchaikovsky (Souvenir de Florence: Zagreb Soloists) **10.00** Michael Mappin **1.00-6.00am** André Leon

VIRGIN 1215

6.00am Russ Williams **10.00** Richard Skinner **1.00pm** Mitch Johnson **4.00** Tommy Vance **7.00** Jonathan Coleman **10.00** Nick Abbot **2.00-6.00** Wendy Lloyd

SPORT

East End soap becomes courtroom drama



Venables: emotional

WHATEVER happens in the High Court today, the legal system is ill-equipped to comprehend, much less adjudicate on, the peculiar workings of a club like Tottenham Hotspur. The judge can, perhaps will, form a shrewd idea that football is unlike normal business, where a company's health is judged on profit and loss or closure.

Football is now undeniably high finance, as is Alan Sugar. It is also governed by those who feel the emotions of the game, as does Terry Venables.

Their squabble is a soap opera. They came up from the East End via different ladders — business and sport. The court must rule whether Sugar, the chairman, has the right to sack his £225,000-a-year chief executive, Venables. Sugar's 47 per cent shareholding, and his support on the board, suggests he can do as he pleases.

But what weight might a judge place on the loyalty of 30,000 supporters and on their financial stake?

Clubs are part of the community and not mere franchises like, say, satellite dish manufacturers. If they were, 70 per cent would be closed by banks, creditors, or by the taxman. They buy and sell on whims and fantasies, sometimes producing teams that bind local society around them.

Sugar is a man of the pink pages and purple rages. He reasons that he could not win a battle with Venables on the back pages, but grew exasperated that his £7.5 million investment in Tottenham could be affected by Venables's employment of an undischarged bankrupt as his business consultant.



Rob Hughes previews today's big match in the High Court between two Tottenham giants

That consultant, Eddie Ashby, has subsequently been dismissed by Sugar.

But football folk know that the team on the field achieved, under Venables, a near miracle, a transformation from a sickly child ripe for relegation in the autumn to a team riding ninth by the spring and fielding some of the Premier League's outstanding young players.

Sugar is unmoved. He has viewed football as a world of few morals (as if business has them?) and said: "I am not the chairman of a football club, I am chairman of a public company that owns a football club."

The distinction is lost on players, players' wives and supporters prepared to go to court swearing that, if "Tel" goes, they go. Yet, there is less prospect now of Sugar and Venables sharing boardroom harmony than each willingly sharing a bed with scorpions.

Venables believes that the restaurateur, Robert Earl, he of Planet Hollywood fame and an addict of basketball, would buy out Sugar. Sugar says no chance.

Outside White Hart Lane, a placard "Football 0, Money 1" reminds us of the parting comment of the then manager, Keith Burkinshaw, in 1984: "There used to be a football club there."

Sugar rightly wants the case settled quickly, but errs when he assumes: "It is fortunate there is no football going on, so there is no damage to the club at the moment."

This is football's business time, a time for buying, selling, and attracting season-ticket income.

One fears that Sugar could win in the courts, and lose Tottenham's future. The late Alan Hardaker, then secretary of the Football League, once told members of the Law Society: "The day football gets involved in the courts, the only winner will be you lot, the lawyers."

Hardaker, I fancy, would by now have got hold of the two protagonists and banged their heads together until they sorted out their differences in the boardroom. Alas, we have nobody of his leadership, nobody with his ego, to intervene. Hardaker was an administrator who understood the peculiarities of the footballing business.



Sugar: high financier

Rogue cricket ball banned

BY ALAN LEE

A ROGUE cricket ball has been banned by the Test and County Cricket Board, only ten days before it would have been available for use at the start of the Ashes Test series.

The ball, manufactured by the British Cricket Ball (BCB) company and marketed under the Tort or Duke trademarks, aroused concern during the Australian tour team's opening first-class match at Worcester three weeks ago.

Worcestershire were bowled out in their first innings for 90 and, although they recovered to pass 400 when following-on, much discussion ensued about the prominent and lasting seam on the BCB ball in use.

The umpires for the match, Roy Palmer and Barrie Meyer, retained the ball and sent it to the TCCB for inspection. It was subsequently checked twice, once in Northern Ireland and once in Leeds, and ruled to be in contravention of specifications, as the seam was not made from linen thread.

Ken Lawrence, spokesman for the TCCB, said last night: "We then sent three further BCB balls for inspection and two of these were found to be similarly made. In consequence, we have sent out instructions to counties, and no further use of BCB balls will be made in any games under our control until we are entirely satisfied that all specifications are being met."

The Test series will now be played exclusively with balls made by the Alfred Reader company who, ironically, were responsible for the high-seamed ball which befriended seam bowlers and accounted for many low-scoring games in the county championship up to three years ago.

That ball was subsequently outlawed and new specifications drawn up. But the difference is that the Reader ball broke no regulations. The new BCB ball has failed the test and, in the competition to service the top end of the lucrative cricket market, the company has scored an expensive own goal.

Veteran with key role in Sussex revival

BY ALAN LEE, CRICKET CORRESPONDENT

THEY say one-day cricket is a young man's game but Eddie Hemmings has been scorning that notion for years. Now 44, the one true veteran of the county circuit will today defy old bones, and a particularly painful knee joint, to help Sussex bid for the only competition they have never won.

A Benson and Hedges Cup quarter-final against Lancashire is likely to fill Hove and keep even the most committed deckchair dozer awake, for after years of marking time as a pleasantly unambitious backwater of the game, Sussex believe this could be their season of revival.

They have won all three of their limited-overs matches in convincing fashion, scoring around 280 each time, and last week completed a remarkable championship victory by bowling out Leicestershire twice in under a day.



Hemmings: senior man

Hemmings was the architect with 12 wickets for 58 and, yesterday, he confirmed he will play in today's tie despite increasing discomfort from fluid on his right knee, which is likely to require arthroscopy before the season is very much older.

After being released by Nottinghamshire last season, Hemmings was brought to Sussex by their cricket manager, Norman Gifford. As one who played the game for 30 years and only gave up with huge reluctance, Gifford was well placed to judge that a man with a mere 27 seasons behind him might have a little more to offer yet.

It was a signing not guaranteed popularity at a club which has prided itself on its home-bred youth but Gifford explained yesterday: "I stood up at the annual meeting and told the members why I had signed him. There wasn't a murmur of protest. The fact is that we have a lot of very talented youngsters here but you cannot succeed on that alone. We needed a bit more experience."

Hemmings squirted the decisive four off John Lever from the final ball of the 1989 Benson and Hedges final and knows what it is to win these competitions. This is more than can be said for Gifford, who recalls: "I reached five finals as a player and lost the lot. If we get there this year I had better stay away."

Lancashire, at their best, remain formidable in this form of cricket. They will rely on Wasim Akram to unhinge the Sussex strategy of opening the batting with Franklyn Stephenson, and will hope for more responsible batting from the captain, Neil Fairbrother, than he, among other England players, managed in the Texaco Trophy.

Mark Lathwell, who was given no chance to improve upon the failings of the England regulars, is at least guaranteed a game for Somerset against Derbyshire.

Without Ian Bishop, and denied an overseas replacement, Derbyshire will nevertheless depend heavily on seam, whereas the Somerset trump card could be the leg spin of their own import, Mushtaq Ahmed.

Hampshire, the holders of this early-season cup, play Northamptonshire, who hold the late-season NatWest Trophy. Mark Nicholas's recent injury jinx has struck again but he will have a net this morning before deciding whether he will have to miss the match because of a cracked finger.

If he does, Hampshire will be led by Malcolm Marshall, straining for one more fond farewell at Lord's and up against his successor as the West Indies' strike bowler, Curtly Ambrose.

David Capel seems certain to be absent from the Northamptonshire side because of concerns about the health of his new-born son.

Leicestershire are among the weakest sides this year and, although Worcestershire may not finish much above them in the championship, they remain an accomplished limited-overs team. I take them to win at Grace Road, making up a last four of Sussex, Somerset, Worcestershire and Northamptonshire.

GARY PRIOR



Slump in form: Bates takes his seat on the way to defeat in Paris yesterday

Bates tumbles in first round

BY OUR SPORTS STAFF

JEREMY Bates's campaign in the men's singles championship of the French Open lasted 90 minutes into the opening day. Confronted by Ctislav Dosedal, of the Czech Republic yesterday, the British No 1, who reached the last 16 at Wimbledon last year, capitulated 6-3, 6-2, 6-1.

There were two things Bates could take comfort from. The first was a loser's cheque for £5,000 and the second the fact that, by minutes, he had avoided becoming the first loser of the men's tournament. Otherwise, his performance set the standard on a grim day for domestic tennis.

The statistics of his fall made dismal reading. Bates, playing an opponent ranked 13 places beneath him at No 114, managed to fit 54 unforced errors into his brief time on court — an average of one every 36 seconds — and surrendered his serve seven times. Broken in the first set to trail 4-3, the Briton lost first his backhand, then his interest, then the match as Dosedal gleefully took advantage.

"It underlines my weakness on clay," the Briton said. "I wanted to serve and volley but I had a low percentage of first serves, and I couldn't win points from the back of the court."

Bates's defence of his preparation for the event — he stayed in England at the weekend to play in the national indoor league on Saturday — was as convincing as his defence on court. "I'm not going to blame my preparation . . . though ideally I could have done without playing on Saturday and come here on Thursday to get three or four days' practice," he said.

In the women's singles, Clare Wood came close to her first win in three visits to Paris before squandering her lead against Germany's Wiltrud Probst, the world No 64. After taking the first set 6-4, Wood led 4-0 in the second.

That proved to be her zenith and gravity asserted itself thereafter. Probst recovered to take the set 6-4, then demolished Wood 6-1 in the decider.

If the also-rans were run out of town in short order, the champions fared a little better. Jim Courier, seeking his third consecutive title, was given a tough workout by Roberto Azar, of Argentina, but emerged a 6-3, 6-3, 6-3 winner on the centre court.

The omens are good for Courier, who spent three weeks practising on clay in Florida before scything through the field at the Italian Open this month.

Boris Becker, now coached by Eric Jelen after his split with the Austrian, Günther Bresnik last week, blew away the French wild card entry, Nicolas Escude, in 85 minutes for the loss of three games. Stefan Edberg, like Becker chasing the only grand slam title he has never won, overcame the Uruguayan baseliner, Marcelo Filippini.

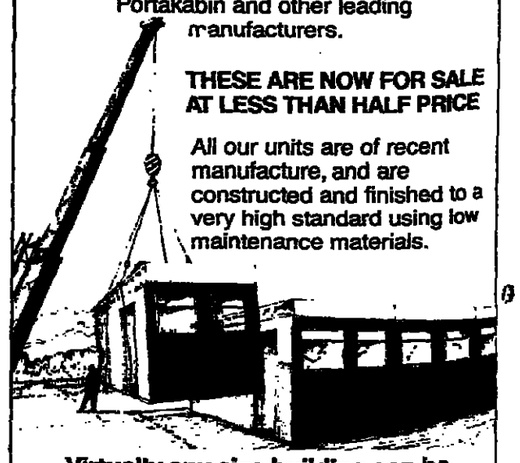
Graf's fears, page 1

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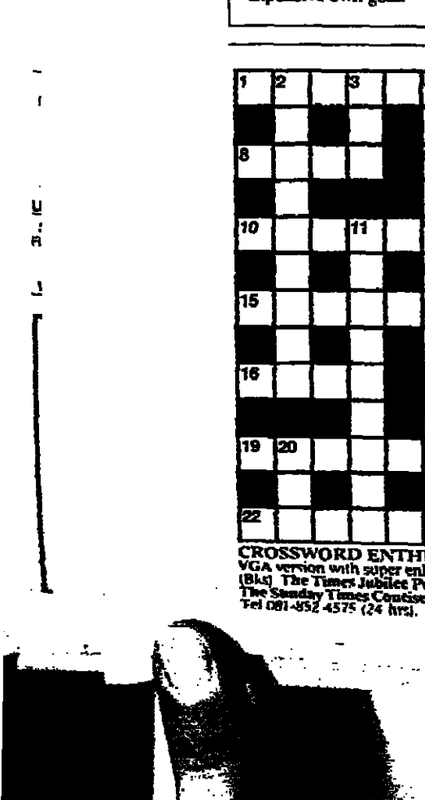
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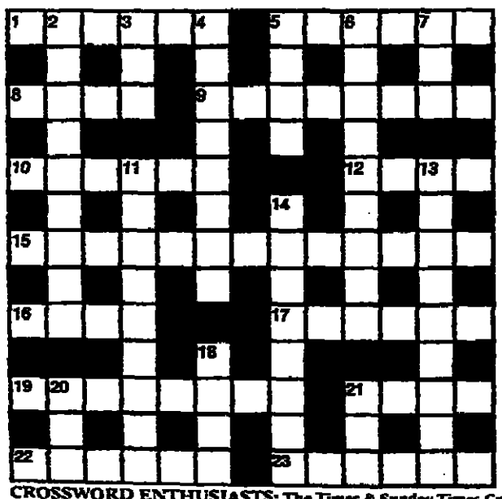
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9 Whole (8)
10 Goes round (6)
12 Vault (4)
15 Pleasure/dismay (5,8)
16 Wife of Zeus (4)
17 Elbow room (6)
19 Supplement (8)
21 Flake (4)
22 Put trust in (6)
23 On one's back (6)

DOWN
2 Calcium oxide (9)
3 Request (3)
4 Give mat finish (8)
5 Solid square (4)
6 Forward position (5,4)
7 Period (3)
11 Look over again (2-7)
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14 Sentiments (8)
18 Care (4)
20 Female rabbit (3)
21 Put ceiling on (3)

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WINNING MOVE

By Raymond Keene, Chess Correspondent

This position is from the game Legky — Kucyn, USSR 1987. Although the black king is a little exposed, his position appears secure enough. How did white prove that this was not the case?



Solution on page 36

Championship Chess, page 8

WORD-WATCHING

By PHILIP HOWARD

YAFFINGALE
a. The green woodpecker
b. A harness strap
c. An Arctic gale

LIN-LAN-LONE
a. Hindu fertility trinity
b. A Korean kilt
c. Sound of evening bells

FLOPPER
a. A Baltic flat fish
b. A fraudster
c. Lofted shot at baseball

SOLIDUS
a. A type of gladiator
b. The top of a pediment
c. A transverse slash

Answers on page 36